

The Dentists Insurance Company (TDIC)
Submission of Medical Malpractice Insurance Information
Pursuant to Section 1204 of the Illinois Insurance Code
Reporting Year: 2006

Schedule of Files Submitted and Responses to Reserve and Surplus Study Questions

File 1, Exhibit 1

- **Exhibit (C)(5)(1)(a)** – Direct paid losses and allocated LAE, direct incurred losses and allocated LAE
- **Exhibit (C)(5)(1)(b)** – Earned exposures
- **Exhibit (C)(5)(1)(c)(i)** – Claims made policies, occurrence policies
- **Exhibit (C)(5)(1)(c)(ii)** – Cumulative loss array by accident year, by calendar year
- **Exhibit (C)(5)(1)(c)(iii)** – Cumulative loss array by report year, by calendar year
- **Exhibit (C)(5)(1)(c)(iv)** – Maturity year and tail factors used in the most recent rate filing
- **Exhibit (C)(5)(1)(c)(v)** – Factors used in most recent filing

File 2 – Exhibit 2A

- **(C-5)(2)(a) Reserve Part 1** – Reserves on a going forward basis, in order to accumulate ten years of data similar to Schedule P of NAIC Annual Statement
- **(C-5)(2)(a) Reserve Part 2** – Incurred direct and assumed losses and cost containment
- **Exhibit 2B Reserve Study** shall contain a written response to each question below in the format prescribed in Appendix B, File 4 – Exhibit 2B Description.
 1. Provide a general description of the actuarial methodologies used to determine and monitor carried loss and loss adjustment expense reserves for the medical malpractice business written, including frequency of review.

TDIC Response:

- **General**

Projections of TDIC net ultimate losses for its professional liability exposure at December 31, 2006 are based on several methods including: incurred accident year by report year (AY by RY), paid AY by RY, incurred accident (report) year and paid accident (report) year projections. These methods have been supplemented by an expected loss projection. Appropriate higher limits and extended reporting liabilities are also evaluated.

The projections of ultimate loss have been made using basic limits (indemnity limited to \$100,000; ALAE unlimited) data. Basic limits are used to avoid possible distortions due to

the presence or absence of one or two large claims as well as to avoid possible problems from changing retentions over the historic period.

Increased limits factors are applied to the basic limits ultimate losses to reflect TDIC's net retentions. The selected factors are based on a review of actual TDIC net to basic limits experience and indicated industry increased limits factors. The results for the more recent years rely primarily on the industry factors due to the immaturity of the TDIC experience.

- **Extended Reporting Liability (ERE)**

Projection of TDIC's net professional liability for unreported claims on the ERE issued is based on the exposure data provided by TDIC, projections of pure premiums based on the occurrence/claims-made ultimate losses, and an experience ratio of 1.50. The experience ratio is used to reflect historical patterns of actual losses for TDIC ERE exposures which have been greater than expected losses.

- **Total Limits**

Ultimate losses for TDIC professional liability on a direct basis are estimated based on three methods: basic limits multiplied by a selected increased limits factor (basic limits/ILF method), incurred Bornhuetter-Ferguson technique, and paid Bornhuetter-Ferguson technique.

2. Discuss the adequacy of medical malpractice loss and loss adjustment expense reserves as of the most recent year-end and identify and describe any material changes in the past five years in amounts of carried reserves and in reserving methods. If a material unfavorable trend exists, indicate what actions were taken to address the issue. Identify the materiality standard used to respond to this question and provide the basis for this standard.

TDIC Response:

As of December 31, 2006, TDIC booked loss and loss adjustment expense reserves at the level indicated in the actuarial reserve analysis report. There are no material changes in the past five years in amounts of carried reserves and in reserving methods.

3. Compare company trends to industry trends, with regards to the medical malpractice line of business and include information about the specific business written by the company and, if necessary, reasons why company trends are different from the industry.

TDIC Response:

TDIC writes dental professional liability and some property coverage, primarily in California. TDIC has only been writing coverage in Illinois since 1997, and the volume of business is too limited to obtain a credible trend factor; however, California trends run in the 4-5% range.

- **(C-5)(2)(a) Surplus Study** – information and data pertaining to company
- **Exhibit 2A Surplus** – data

- **Exhibit 2B Surplus Study** shall contain a written response to each item below in the format prescribed in Appendix B – File 4 – Exhibit 2B Description.
 1. Provide a general discussion regarding the adequacy of surplus reported on Annual Statement, page 3 (Liabilities, Surplus and Other Funds), line 35, Surplus as regards policyholders, as of the last year-end.

TDIC Response:

At 12/31/06, the Company's surplus is \$134,913,505, which represents a consistent surplus increase in the past five years. The fact that the surplus is almost 3.5 times greater than the Company's annual gross written premiums provides the Company with great leverage on claims paying and more than adequate capitalization.

2. Identify and describe any material events or known material trends, favorable or unfavorable, in the insurer's account in the past five years. This description should include any significant changes in the surplus ratios shown in Exhibit A. If material unfavorable trend exists, indicate the course of remedial actions already taken or that are available to the insurer and the effects or potential effects of each. Identify the materiality standard used to respond to this item and provide the basis for this standard.

TDIC Response:

As it has demonstrated in Exhibit A, the Company has consistent surplus ratios over the past five years, and the written premium and surplus have also consistently increased each year. There are no favorable or unfavorable material events to report.

3. The Consulting Actuarial Report and Data Supporting the Company's Rate Filing shall be included in File 4, as referenced in Appendix B. Each company shall file the actuarial report providing justification and data supporting the most recent medical malpractice rate filing.

TDIC Response:

The 2006 Actuarial Report is attached in pdf format.

Company Defined Items

1. For all reports requiring "by county" information, the company may group the data by policy issuing county or other method that is consistent with its ratemaking practices. The company must identify which method is used. The company must use a consistent method to group the data in all "by county" reports. Data grouped by territory is unacceptable. Describe any changes made to the way in which the data has been grouped during the past ten years and the impact of the change(s) on the reports.

TDIC Response:

The "by county" detail has been provided for all reports that require the data to be grouped by county.

2. Describe any change(s) made to reserving or claim payment practices in the past ten years and the impact of the change(s) on the reports.

TDIC Response:

There have been no changes in either reserving or claim payment practices.

3. Define closed claim, i.e., is a claim closed when it is assigned a closed date, or when both indemnity plus expense reserves are \$0, or in some other instance? Describe any change(s) made to this definition in the past ten years and the impact of the change(s) on the reports.

TDIC Response:

A claim is considered closed when it is assigned a closed date. There has been no change in this definition in the past ten years.

4. Explain/define the corporate policies written by the company.

TDIC Response:

TDIC has not written any corporate policies.

5. Each company shall use the base class and territory that is consistent with its most recent rate filing. Please define your company's base class and territory. Describe any change(s) made to the base class and/or territory in the past ten years and the impact of the change(s) on the reports.

TDIC Response:

The TDIC base class and territory are Class 11 and Territory 2. There have been no changes made to the base class or territory.

6. Describe any adjustment(s) made to exposures for extended reporting endorsements and the impact of the adjustment(s) on the reports.

TDIC Response:

The exposures for extended reporting endorsements are fully earned when issued, and are reported as occurrence exposures. Reported claims-made exposure includes claims-made exposure only.

7. For the maturity year and tail factors disclosure, list each tail factor with the corresponding maturity year if a different tail factor is used for each maturity year. If another method is used, list and describe factors and method used.

TDIC Response:

The tail factors are shown by maturity year in Exhibit 1civ.

8. Define what expenses are included in the expense factor.

TDIC Response:

The expenses include commissions and brokerage fees, underwriting and miscellaneous expenses and taxes, licenses and fees.

9. List and define individually any “other” factors used in the rate filing to establish rates. This could include but is not limited to the following: profit load, reinsurance load, investment income, schedule debits/credits, etc.

TDIC Response:

No other loadings were incorporated in the Company's rates.

10. Describe any methods and/or assumptions used in creating Reserve Study Exhibit As and why these assumptions are necessary.

TDIC Response:

Our extended reporting endorsement policies are occurrence-based. A claim is given the status “closed” when it has been assigned a closed date and is not currently reopened. IBNR reserves are allocated to Illinois based on the percentage of total TDIC case reserves for the respective reporting year. Paid A & O is allocated to Illinois based on the percentage of losses and ALAE incurred. Unpaid A & O is allocated to Illinois based on the percentage of losses, ALAE and paid A & O.

Reconciliation

1. Describe the process used to reconcile the data filed under this requirement to the annual statutory financial statement. Please include the magnitude of any discrepancies, a description of the differences, and the reason(s) for the differences.

TDIC Response:

Reserve study data is reported in accordance with NAIC Annual Statement instructions. Premiums earned, losses, reserves and surplus data were reconciled to the 2006 TDIC Annual Statement and have been reviewed by a qualified actuary. There are no material discrepancies.

2. The company's senior financial officer and a qualified actuary must certify that the data filed under these requirements is accurate and reasonably reconciles with the most recently filed annual statutory financial statement.

TDIC Response:

Please see attached statements.



May 14, 2007

Mr. Robert F. Spinelli
Chief Financial Officer
The Dentists Insurance Company
1201 K Street Mall, 14th Floor
Sacramento, California 95814

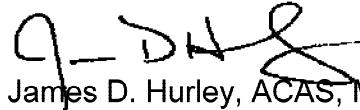
Dear Mr. Spinelli:

This letter is written to confirm our review of the pertinent data included in TDIC's medical malpractice filing provided in response to requirements under Title 50, Chapter I, Subchapter VV, Part 4203 Insurance Data Reporting Requirements. Based on our review, we believe the data is accurate and reasonably reconciles with the most recently filed annual statutory financial statement. This letter may be provided as an attachment to TDIC's filing.

Please call if you should have questions.

Sincerely,

TOWERS PERRIN



James D. Hurley, ACAS, MAAA

A handwritten signature in black ink, appearing to read "J. D. Hurley". Below the signature, the name "James D. Hurley" is printed in a standard font, followed by the initials "ACAS" and the acronym "MAAA".

JDH:ml

Direct Dial: (404) 365-1632



May 15, 2007

Casualty Actuarial Section
Illinois Department of Financial and Professional Regulation
Division of Insurance
1204 Data
320 W. Washington
Springfield, IL 62786

Attn: Casualty Actuarial Section:

This letter is to confirm that the medical malpractice data filed pursuant to Section 1204 of the Illinois Insurance Code is accurate, reasonable, and appropriately reconciles to the 2006 TDIC Annual Statutory Statement.

Please feel free to contact me at 916.554.4904 if you have any questions.

Sincerely,

A handwritten signature in black ink, appearing to read "ROBERT F SPINELLI".

Robert F. Spinelli, CPA
Chief Financial Officer
The Dentists Insurance Company
Direct: 916.554.4904

The Dentists Insurance Company

**Analysis of Loss and LAE Reserves
as of December 31, 2006**

April 13, 2007



April 13, 2007

Mr. Robert F. Spinelli
Chief Financial Officer
The Dentists Insurance Company
1201 K Street Mall
Sacramento, California 95812

Dear Mr. Spinelli:

RESERVE ANALYSIS AS OF DECEMBER 31, 2006

At your request, we have performed an analysis of The Dentist Insurance Company's ("TDIC") gross and net ultimate loss and loss adjustment expense reserves at December 31, 2006. The enclosed report provides the results of that analysis. In accordance with instructions promulgated by the National Association of Insurance Commissioners ("NAIC"), a copy of this report should be retained in TDIC's offices for a seven-year period in support of the loss reserves contained in the 2006 statutory statement.

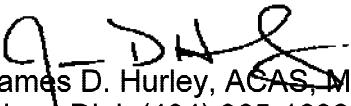
This report contains work papers that may be considered trade secrets or confidential information of TDIC. The report has been prepared solely for use by TDIC management and is available for regulatory examination as required by the NAIC. Because of the nature of the material contained in the report, it is not intended to be subject to any disclosure requirements under various state Freedom of Information Acts.

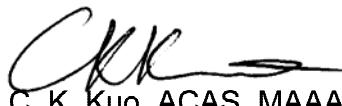
Attention is called to the section of the report entitled Distribution and Use, which sets out the limits on distribution and use of the report and, in particular, the conditions that permitted recipients must recognize and are deemed to have accepted by retaining a copy of the report.

Please call if you have questions.

Sincerely,

TOWERS PERRIN


James D. Hurley, ACAS, MAAA
Direct Dial: (404) 365-1632


C. K. Kuo, ACAS, MAAA
(404) 365-1636

CKK:sh

Attachment

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SUMMARY

PURPOSE

The Dentists Insurance Company ("TDIC") requested the Tillinghast business of Towers Perrin ("Tillinghast") to perform an actuarial analysis of loss and loss adjustment expense reserves at December 31, 2006. This analysis is for professional and general liability, property coverage, and miscellaneous lines (regulatory defense and employment practices) for dentists in all states in which TDIC provides coverage. Projections have been provided on a direct (before reinsurance) and net (after reinsurance) basis. This document presents the results of our analysis.

DISTRIBUTION AND USE

This report is being provided to TDIC solely for the internal use of TDIC management in determining a reasonable level of ultimate loss and loss adjustment expense ("LAE") at December 31, 2006 and is not intended or necessarily suitable for any other purpose. It contains TDIC work papers, trade secrets and confidential information. This report is available for regulatory examination as required by the National Association of Insurance Commissioners. Because of the nature of the material contained in the report, it is not intended to be subject to any disclosure requirements under various state Freedom of Information Acts.

We understand that TDIC may wish to provide copies of this report to its auditors, Perry-Smith LLP, and reinsurance intermediary, Guy Carpenter (the "Recipients"). Permission is hereby granted for such distribution subject to the following conditions:

- Tillinghast is provided a list of the Recipients to whom this report is provided
- the report is distributed in its entirety
- each Recipient recognizes that Tillinghast is available, at the expense of TDIC, to answer any questions concerning the report
- each Recipient agrees not to reference or distribute the report to any other party

- each Recipient recognizes that the furnishing of this report is not a substitute for its own due diligence and agrees to place no reliance on this report or the data contained herein that would result in the creation of any duty or liability by Tillinghast to such party
- each Recipient understands that such RECIPIENT IS DEEMED TO HAVE ACCEPTED THESE TERMS AND CONDITIONS by retaining a copy of this report.

No further distribution of this report or reference, either oral or written, to Tillinghast, the analysis or findings related to this report may be made without our prior written consent.

The exhibits and appendices attached in support of our conclusions are an integral part of this report. These sections have been prepared so that our actuarial assumptions and judgments are documented. Judgments about the findings presented in this report should be made only after considering the report in its entirety. We are available to answer any questions that may arise regarding this report. We assume that the user of this report will seek such explanation on any matter in question.

The indications set forth in this report are predicated on a number of assumptions as to future conditions and events. These assumptions are documented in subsequent sections of this report, and should be understood in order to place the actuarial estimates in their appropriate context. In addition, the estimates are subject to inherent limitations, as discussed herein.

RELIANCES AND LIMITATIONS

In our analysis, we relied, without audit or independent verification, on data provided directly by TDIC. For the professional and general liability coverage, TDIC provided paid and incurred loss and ALAE development data in accident year/report year detail as of November 30, 2006 and as of December 31, 2006. The loss experience was provided on both a total limits and a \$100,000 limits basis.

TDIC also provided exposure information (converted by TDIC to base class/territory equivalents). These exposures were provided in accident year/report year detail comparable to the loss experience. Updates of exposures for occurrence coverage periods (1983 and prior) were not provided. These occurrence exposures were previously provided by TDIC.

In addition, we were provided a description of reinsurance retentions by coverage period for all coverage periods. Historically, these reinsurance programs generally reflect a per claim indexed attachment point, varying by year, plus an aggregate deductible also varying by year. Except for the 1980-1982 period and periods after June 30, 2000, the first layer of reinsurance, which included the aggregate deductibles, has been commuted. The subsequent reinsurance programs do not include indexed retentions or aggregate deductibles. Losses evaluated at December 31, 2006 were provided both gross and net of reinsurance.

For the property coverage, direct and net calendar accident year premium and loss information was provided. Claim information for regulatory defense and employment practice liability was also provided by coverage year separately.

The accuracy of our results is dependent upon the accuracy and completeness of this information; therefore, any material discrepancies discovered in this data by TDIC should be reported to us and this report amended accordingly, if warranted.

Due to the nature and degree of uncertainty involved in projecting future loss levels, particularly professional liability loss and/or rate levels, no guarantee can be made that ultimate loss levels determined will prove to be adequate or not excessive. This uncertainty is increased when there are changes in law, legal standards, company procedures, coverages, and expansion into new states, all of which apply to TDIC's historical experience. In our judgment, we have employed techniques and assumptions that are appropriate, and the conclusions presented herein are reasonable, given the information currently available. However, it should be recognized that future loss emergence will likely deviate, perhaps materially, from our estimates.

We have provided a range of ultimate loss estimates including low and high estimates. However, provision of such estimates should not be taken to imply that there is not a material possibility that actual results will fall outside the indicated range.

FINDINGS AND OBSERVATIONS

Findings

Based on our analysis of TDIC's experience, and subject to the considerations set forth in the Reliances and Limitations section, we have reached the following conclusions. When reviewing these findings, it should be noted that the use of the term loss without modification includes loss and allocated loss adjustment expense ("ALAE"), but does not include unallocated loss adjustment expense ("ULAE").

Loss and LAE Liabilities as of December 31, 2006

- The estimated midpoint total net loss and LAE liability as of December 31, 2006 is \$44.8 million. TDIC's carried net reserves are \$44.8 million. We believe carried reserves will be within a reasonable range of estimates.
- On a gross of reinsurance basis, estimated midpoint loss and LAE liability as of December 31, 2006 is \$48.2 million. Carried reserves are \$48.2 million. We believe carried reserves are within a reasonable range of estimates.

TABLE 1

**Unpaid Loss and LAE Estimates as of December 31, 2006
(in millions of dollars)**

| | Indicated | Carried |
|------------------------------|-----------|---------|
| Gross Loss & LAE Liabilities | | |
| a. Case Reserves | \$19.1 | \$19.1 |
| b. IBNR Loss and ALAE | \$20.8 | \$20.8 |
| c. ULAE | \$8.3 | \$8.3 |
| d. Total Gross | \$48.2 | \$48.2 |
| Reinsurance Recoverable | \$3.4 | \$3.4 |
| Net Loss & LAE Liabilities | \$44.8 | \$44.8 |

Other Observations

The methods of analysis used in this study are consistent with those used in prior studies. However, one change has been made regarding the underlying data used in the analysis in that the basic limits professional liability and total limits general liability data used in the loss development and projections are at November 30 annual evaluations, rather than December 31. This was done to accelerate the timing of the analysis and does not impact overall results.

For professional and general liability, projections of ultimate losses have been made using accident year and report year loss development methods as well as an expected loss method. Details regarding the projection methods are provided in the ANALYSIS section of this report.

In general, TDIC has experienced an increase in exposures during the last several years; however, we have not observed a similar increase in claim counts and losses that we would have expected. In consideration of the increase in TDIC's exposure, development based methods are supplemented by an expected loss technique in selecting ultimate professional liability losses for report years 2003 through 2006.

The reduction in ultimate net retained professional and general liability losses for 2005 and prior coverage is approximately \$6.1 million at the midpoint of the range as compared to the December 31, 2005 evaluation. This reduction is due primarily to lower than anticipated loss levels on the professional liability program. In calculating net unpaids, we have subtracted loss and ALAE payments made as if the commuted reinsurance treaties had never been in place.

As compared to the December 31, 2005 analysis, professional liability ultimate losses at basic limits for 2005 and prior have declined by approximately 1.0%; general liability losses at net limits increased by 0.8% (about \$110,000); net property ultimate losses decreased by about 5.7% (about \$1,484,000), and miscellaneous lines ultimate losses decreased by 20.9% (about \$1,331,000).

The underlying assumption in the loss development techniques used is that historical loss development reported or paid will be similar to development in the future. That is, the incurred loss development technique assumes that losses are reported and reserved consistently over time; and the paid loss development technique assumes that losses are paid at a fairly stable rate over time.

To test the above assumptions, we reviewed several diagnostics related to the professional liability loss experience: ratio of paid to incurred losses, ratio of closed to reported claim counts, average outstanding loss and ALAE, average paid loss and ALAE, and average incurred loss and ALAE. These calculations have been done at basic limits.

There are no remarkable changes in these diagnostics as closure rates and the paid to incurred seem reasonably consistent with recent levels and each other. The average claim cost persists at higher levels, putting pressure on loss levels.

We estimate professional liability IBNR for TDIC extending reporting endorsements (“ERE”) using an exposure-based projection technique. The expected IBNR losses for ERE are adjusted by an experience ratio of 1.50 to reflect the fact that TDIC's historical loss experience for ERE exposures has been greater than expected (Tillinghast October 2006 Reporting Endorsement Analysis for TDIC.) In addition, the estimated ultimate liability associated with reported ERE losses are allocated into issue year detail, to be combined with the IBNR, and recorded in the occurrence portion of Schedule P for medical malpractice per NAIC instructions.

Ultimate loss selections have been made on a combined loss and ALAE basis. For purposes of statutory reporting, these must be separated. Therefore, the percentage of the ultimate losses which are estimated to be ALAE are provided in Appendix E. The long-term average is approximately 47%.

Projections of ultimate losses at TDIC's policy limits (direct basis) have been made using three basic methods: basic limits losses multiplied by a selected increased limits factor (basic limits/ILF method), incurred Bornhuetter-Ferguson technique, and paid Bornhuetter-

Ferguson technique. Details regarding these methods are provided in the ANALYSIS section of this report.

For property coverage, we have projected ultimate losses using an incurred Bornhuetter-Ferguson technique. Details regarding this method are provided in the ANALYSIS section of this report.

Finally, an ultimate loss projection is made for regulatory defense and employee practices liability using an average value method.

A provision for unallocated loss adjustment expense (“ULAE”) has been included. We estimate ULAE factors of 8.0% and 23.0% applicable to the reserves for property coverages and all other coverages, respectively, to determine an indicated ULAE reserve.

Risk of Material Adverse Deviation

As required by the 2006 Annual Statement Instructions promulgated by the National Association of Insurance Commissioners (“NAIC”), we have evaluated whether there are significant risks and uncertainties associated with TDIC’s loss and LAE reserves that could result in material adverse deviation of the held reserves. Based on our analysis, we do not believe that there are such risks and uncertainties as December 31, 2006. The absence of risks and uncertainties at this time does not imply that factors will not be identified in the future as having been a significant influence on TDIC’s reserves.

This conclusion is based on the following factors, separately and in combination.

- The stability of TDIC’s California core professional liability book of business.
- The relatively low ratio of reserves to policyholders’ surplus; this ratio has generally been below 50%.
- TDIC’s historical favorable loss reserve development. TDIC’s one-year development as contained in Schedule P, Part 2 of its statutory Annual Statements has been favorable for the recent past.

In consideration of the use of this opinion for purposes of solvency monitoring, we consider \$27.0 million to be material for TDIC. The materiality standard is based on 20% of TDIC's reported policyholders' surplus as of December 31, 2006 of \$134.9 million.

Factors related to our selection of this standard include the following:

- TDIC's operating results in recent years.
- TDIC's reported policyholders' surplus which is \$122.4 million greater than the Company Action Level Risk Based Capital ("RBC") amount of \$12.5 million. This difference represents 273.1% of the held net loss and LAE reserves.
- TDIC's favorable leverage ratios (net written premium-to-surplus ratio of 0.26 and reserve-to-surplus ratio of 0.33).

ANALYSIS

Professional Liability – Net Retentions

Projections of TDIC net ultimate losses for its professional liability exposure at December 31, 2006 are based on methods similar to prior reports. These methods include: incurred accident year by report year (AY by RY), paid AY by RY, incurred accident (report) year and paid accident (report) year projections. These methods have been supplemented by an expected loss projection based on a pure premium analysis. In addition, appropriate higher limits and extended reporting liabilities have also been evaluated.

The projections of ultimate loss have been made based on basic limits (indemnity limited to \$100,000; ALAE unlimited) data. Basic limits are used to avoid possible distortions due to the presence or absence of one or two large claims as well as to avoid possible problems from changing retentions over the historical period.

The description of these methods and the results are followed by a summary of adjustments made to the underlying data for purposes of projecting the ultimate losses.

Accident Year by Report Year Methods

The AY by RY methods require the loss data to be summarized in accident year/report year detail. This implies that once a claim is reported, the accident date and report date (AY/RY) are established and subsequent developments (change in reserve value, payment, etc.) are monitored and measured in combination with other claims in the same AY/RY cell. Based on a review of the development, patterns are determined from the more mature cells and applied to the less mature cells to project the ultimate amount of loss for each cell. The sum of the developed AY/RY ultimate amount of loss for each cell is the ultimate liability for the claims reported to date.

The AY by RY method was used for the following data types:

- Incurred combined loss and ALAE
- Incurred loss and incurred ALAE (separate projections).

- Paid combined loss and ALAE

The details of the paid and incurred projections of ultimate for the reported losses are contained in Appendix A for combined incurred data, Appendix B for incurred loss and incurred ALAE separately, and Appendix C for combined paid data.

Accident Year Method

The accident year method was applied to coverage periods when occurrence coverage was sold and employs a loss development technique based on data summarized in accident year by evaluation date format. The method calls for the calculation of period-to-period factors (ratios of losses for each accident year at a later maturity to an earlier maturity), the selection of development factors, and application of these factors to losses reported to date. Ultimate losses are the result of this last step.

As in the case of the AY by RY method, projections are made using both incurred and paid data. The basic data and period-to-period development factors are shown in Appendix D with projections made in Exhibit 6, Sheets 1 and 2. Ultimate losses based on these two projections are reasonably consistent with one another.

Expected Loss Method

The expected loss method is developed on Exhibits 7, 8 and 9. Pure premiums based on the three AY by RY loss development methods are adjusted to the 2006 cost level using a 3.0% annual trend rate. A 2006 pure premium of \$1,000 is selected in Exhibit 9. Historical pure premiums are calculated based on the selected 3.0% trend rate and the selected 2006 report year pure premium. The expected pure premium is divided into report year lag components on Exhibit 8 which are then used to develop expected report year ultimates for 2003 through 2006 on Exhibit 7.

Selected \$100,000 Ultimates

A summary of the \$100,000 limit ultimates for professional liability coverage is shown on Exhibit 4. Selections are made which form the basis for the net and direct projections.

TDIC Retention Excess of \$100,000 Indemnity

TDIC's net retentions by policy period are outlined in Exhibit 16, Sheet 2. As of December 31, 2006, TDIC has commuted its first layer of reinsurance (to \$500,000) for the treaties effective July 1, 1982 through June 30, 1991; to \$1 million limits for treaties effective July 1, 1991 through June 30, 1997; and to \$1.5 million limits for treaties effective July 1, 1998 through June 30, 2000. Net projections for the applicable coverage periods contemplate the commutations and are made as if these reinsurance treaties never existed. Note that in order to calculate net unpaids, loss and ALAE payments should also be adjusted as if the commuted reinsurance treaties had never existed.

In order to reflect TDIC's net retentions, we have applied increased limits factors to the basic limits ultimate losses. The selected factors are based on a review of actual TDIC net to basic limits experience and indicated industry increased limits factors. The results for the more recent years rely primarily on the industry factors due to the immaturity of the TDIC results. The determination of these factors by exposure period is set forth in Exhibit 16, Sheet 1. They are applied in Exhibit 2.

Extended Reporting Liability

Since beginning to issue claims-made coverage, TDIC has also begun issuing EREs (extended reporting endorsements) to insureds who leave TDIC's program and purchase ERE. Coverage is also issued to insureds who qualify for ERE under a waiver of premium provision. A projection of TDIC's professional liability net liability for unreported claims on the ERE issued is provided in Exhibit 3 based on the exposure data provided by TDIC, projections of pure premiums based on the occurrence/claims-made ultimate losses, and an experience ratio of 1.50. The experience ratio is used to reflect historical patterns of actual losses for TDIC ERE exposures which have been persistently greater than expected losses. A projection of TDIC's general liability net liability for unreported claims on the ERE issued is provided in Exhibit 19.

In addition, a reallocation of the ERE losses (included in the claims-made report year ultimates) to issue year is provided in order to conform with NAIC instructions to record all ERE losses by issue year in the occurrence portion of Schedule P. This reallocation is

performed in Exhibit 1, Sheet 3 for professional liability and Exhibit 19, Sheet 1 for general liability. These are summarized with the IBNR described above from Exhibit 3 in Exhibit 1, Sheet 2.

Data Adjustments

In reviewing prior actuarial analyses of TDIC loss experience and in discussions with TDIC management, several significant events affecting loss data have been noted. Certain adjustments have been made in recognition of these events. Following is a summary of these:

- TDIC ceased providing occurrence coverage as of July 1, 1984 at which time claims-made coverage only was offered. All insureds were first year claims-made. Projections reflect this coverage change.
- Losses were provided and reviewed on a total and basic (\$100,000 indemnity) limits basis. TDIC losses excess of \$100,000 per claim are very limited, however. Limiting losses for purposes of the analysis eliminates even modest distortions due to the few larger claims noted.

Net loss projections have been revised to reflect the commuted TDIC treaties per Exhibit 16, Sheet 2. Projections have been made as if these reinsurance coverages had never existed. Net unpaids should be obtained by subtracting payments as if those reinsurance treaties had never existed also.

Professional Liability – Total Limits

To estimate ultimate losses for TDIC professional liability on a direct basis, we relied on three methods: basic limits multiplied by a selected increased limits factor (basic limits/ILF method), incurred Bornhuetter-Ferguson technique, and paid Bornhuetter-Ferguson technique.

In Appendix F, Sheet 4, we selected increased limits factors based on TDIC total limits losses relative to basic limits losses and insurance industry data based on TDIC purchased policy limits. Expected loss and ALAE at average policy limits are developed in Appendix F,

Sheet 3 based on the selected ultimate loss and ALAE at basic limits from Exhibit 2, Column (3) multiplied by the selected increased limits factor.

The Bornhuetter-Ferguson technique is presented in Appendix F, Sheet 3a. This technique combines actual reported (or paid) losses with expected unreported (or unpaid) losses. Expected unreported and unpaid losses are based on: (1) expected loss and ALAE at average policy limits (described in preceding paragraph) and (2) selected development patterns at total limits.

In Appendix F, Sheet 2a, general liability losses are combined with professional liability losses. We have applied the same range percentages in developing low and high estimates of ultimate losses at total limits.

General Liability

The projections of ultimate general liability losses have been made in Appendices G and H. An accident year and report year projection for occurrence and claims-made coverage, respectively, was used on a total limits paid and incurred basis (see Exhibit 13). Except for the most recent years, the paid and incurred ultimates result in a narrow range of estimates. Provision for unreported claims is made for general liability in Exhibit 19 because coverage is provided on an occurrence basis.

Property

TDIC has also provided property coverage to insureds. There has been an expansion of this line in the last several years. The projection of ultimate property losses has been made in Exhibit 14. A reported Bornhuetter-Ferguson technique was used on both direct and net bases. This technique combines actual reported losses with expected unreported losses. Expected unreported losses are based on a review of industry reporting patterns and an initial expected loss ratio.

Regulatory Defense and Employment Practices

TDIC has established a loss reserve provision for regulatory defense and employment practices claims-made coverages. Both of these coverages are sold with modest per claim

limits: \$50,000 to \$100,000 for Regulatory Defense and \$30,000 to \$100,000 for Employment Practices. The projection of ultimate losses for these two coverages has been made in Exhibit 15. The number of outstanding claims is multiplied by a selected average cost per claim. These outstanding losses are added to paid losses to obtain ultimate losses. There is no reinsurance for these coverages.

ULAE

ULAE reserves are calculated in Appendix F, Sheet 1a.3. Based on Exhibit 20, we estimate that ULAE reserves are 23.0% of direct loss and ALAE reserves for Professional Liability, General Liability, Regulatory Defense and Employment Practice, and 8.0% for Property.

Schedule P Reconciliation

Attachment A provides the reconciliation of the data used in this reserve analysis to the data contained in TDIC's Schedule P. Case reserves reconcile on a direct and net basis for all coverages. On a paid basis, the reconciliation shows some minor differences primarily because Schedule P direct does not include the reinsured (ceded) professional liability payments for 1999, 2000 and 2002; and Schedule P net for 1997 is reduced by commutation proceeds, for 1998 is lowered by reinsurance recovered under the commuted reinsurance coverage, and for 1999 is reduced by reinsurance received under the commuted reinsurance and by commutation proceeds. We have reviewed and considered these differences in our work. Reserve projections are not materially affected.

The Dentists Insurance Company

Professional and General Liability

Projected Ultimate Loss and ALAE - Net Basis as of 12/31/06
Allocation by Occurrence/Claims-Made and Extended Reporting Endorsement

| Coverage | | Occurrence / Claims-Made Ultimate Loss and ALAE | | Extended Reporting Coverage Ultimate Loss and ALAE | | PL and GL Total Ultimate Loss and ALAE | |
|-----------------|------|--|----------------------|---|---------------------|---|----------------------|
| Year | Type | Low | High | Low | High | Low | High |
| (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) |
| 1980 | OC | \$3,774,674 | \$3,774,674 | \$0 | \$0 | \$3,774,674 | \$3,774,674 |
| 1981 | OC | 8,093,360 | 8,093,360 | 0 | 0 | 8,093,360 | 8,093,360 |
| 1982 | OC | 10,637,156 | 10,637,156 | 0 | 0 | 10,637,156 | 10,637,156 |
| 1983 | OC | 13,805,803 | 13,805,803 | 0 | 0 | 13,805,803 | 13,805,803 |
| 1984 | OC | 9,278,134 | 9,278,134 | 0 | 0 | 9,278,134 | 9,278,134 |
| 1984 | CM | 3,374,576 | 3,374,576 | 95,010 | 95,030 | 3,469,586 | 3,469,606 |
| 1985 | CM | 5,996,586 | 5,996,586 | 1,227,478 | 1,228,625 | 7,224,064 | 7,225,211 |
| 1986 | CM | 5,512,193 | 5,512,193 | 1,789,293 | 1,796,461 | 7,301,486 | 7,308,654 |
| 1987 | CM | 6,266,131 | 6,266,131 | 899,887 | 900,266 | 7,166,018 | 7,166,397 |
| 1988 | CM | 8,235,427 | 8,235,427 | 492,828 | 494,076 | 8,728,255 | 8,729,503 |
| 1989 | CM | 7,715,609 | 7,715,609 | 386,611 | 389,731 | 8,102,220 | 8,105,340 |
| 1990 | CM | 8,668,823 | 8,668,823 | 963,786 | 975,111 | 9,632,809 | 9,643,934 |
| 1991 | CM | 8,537,585 | 8,668,578 | 158,695 | 161,100 | 8,696,280 | 8,829,678 |
| 1992 | CM | 7,260,498 | 7,368,693 | 717,943 | 728,768 | 7,978,441 | 8,097,461 |
| 1993 | CM | 6,900,726 | 7,005,855 | 406,733 | 412,954 | 7,307,459 | 7,418,809 |
| 1994 | CM | 8,732,143 | 8,866,391 | 978,571 | 993,613 | 9,710,714 | 9,860,004 |
| 1995 | CM | 9,099,939 | 9,237,916 | 504,179 | 512,393 | 9,604,118 | 9,750,309 |
| 1996 | CM | 8,815,052 | 8,948,217 | 162,861 | 166,337 | 8,977,913 | 9,114,555 |
| 1997 | CM | 9,370,693 | 9,515,327 | 801,670 | 820,596 | 10,172,363 | 10,335,924 |
| 1998 | CM | 13,086,906 | 13,412,312 | 404,803 | 415,394 | 13,491,709 | 13,827,706 |
| 1999 | CM | 10,172,415 | 10,428,316 | 355,859 | 368,249 | 10,528,274 | 10,796,564 |
| 2000 | CM | 10,741,914 | 11,124,084 | 294,858 | 312,644 | 11,036,771 | 11,436,729 |
| 2001 | CM | 11,802,066 | 12,180,915 | 333,564 | 357,623 | 12,135,630 | 12,538,538 |
| 2002 | CM | 9,631,410 | 10,479,839 | 246,735 | 274,293 | 9,880,145 | 10,754,132 |
| 2003 | CM | 12,069,971 | 13,246,820 | 359,609 | 412,225 | 12,429,580 | 13,659,045 |
| 2004 | CM | 12,437,532 | 13,746,746 | 789,649 | 899,701 | 13,227,181 | 14,646,446 |
| 2005 | CM | 13,331,608 | 14,734,936 | 704,250 | 817,939 | 14,035,858 | 15,552,875 |
| 2006 | CM | 15,640,828 | 17,287,231 | 639,749 | 720,354 | 16,280,577 | 18,007,586 |
| Subtotal | | \$258,989,758 | \$267,610,648 | \$13,716,620 | \$14,253,483 | \$272,706,378 | \$281,864,131 |

| Coverage Year | (1) | Property Ultimate Loss and ALAE | | Regulatory Defense & Employee Practices Ultimate Loss and ALAE | |
|-------------------|------|------------------------------------|---------------------|--|----------------------|
| | | Low | High | Low | High |
| (9) | (10) | (11) | (12) | | |
| 1994 | | \$0 | \$0 | \$0 | \$0 |
| 1995 | | 5,254 | 5,254 | 0 | 0 |
| 1996 | | 7,625 | 7,625 | 0 | 0 |
| 1997 | | 1,049,506 | 1,049,506 | 0 | 0 |
| 1998 | | 1,688,526 | 1,688,526 | 91,438 | 91,438 |
| 1999 | | 1,879,568 | 1,879,568 | 309,970 | 309,970 |
| 2000 | | 1,959,276 | 1,959,276 | 246,417 | 246,417 |
| 2001 | | 3,921,390 | 3,921,390 | 164,599 | 164,599 |
| 2002 | | 3,301,746 | 3,301,746 | 476,099 | 476,099 |
| 2003 | | 3,082,125 | 3,082,125 | 929,339 | 929,339 |
| 2004 | | 4,766,509 | 4,766,509 | 1,641,522 | 1,641,522 |
| 2005 | | 2,702,948 | 2,702,948 | 1,170,398 | 1,170,398 |
| 2006 | | 6,536,553 | 6,536,553 | 1,688,601 | 1,688,601 |
| Subtotal | | \$30,901,026 | \$30,901,026 | \$6,718,383 | \$6,718,383 |
| (13) Total | | | | \$310,325,787 | \$319,483,540 |

Notes:

- (3),(4) Occurrence from Exhibit 2. Claims-made from Exhibit 1, Sheet 3.
- (5),(6) From Exhibit 1, Sheet 2.
- (7) = (3) + (5).
- (8) = (4) + (6).
- (9),(10) Exhibit 14. (10) = (9).
- (11),(12) Exhibit 15. (12) = (11).
- (13) Sum of the total of (7), (9) and (11), and total of (8), (10) and (12) respectively.

TOWERS
PERRIN

TILLINGHAST

The Dentists Insurance Company

All Coverages

Indicated Net Reserves as of 12/31/06

| Coverage Year | Type (1) | Professional Liability and General Liability | | | | | | | | | | | |
|------------------|--|--|---------------|-----------------------------------|------------------------------|-----------------------------------|------------------------------|------------------------------------|--------------|------------------------------|--------------|------------------------------------|--------------|
| | | All Coverages | | Paid Loss & ALAE | | Loss & ALAE Case Reserves | | CM, OC, and ERE | | CM, OC, and ERE | | ULAE Reserves | |
| | | Ultimate Loss and ALAE Low (3) | High (4) | Occurrence/ Claims-Made (5) | Extended Reporting (6) | Occurrence/ Claims-Made (7) | Extended Reporting (8) | Loss & ALAE Reserves Low (9) | High (10) | ULAE Reserves Low (11) | High (12) | Loss & ALAE Reserves Low (9) | High (10) |
| 1980 | OC | \$3,774,674 | \$3,774,674 | \$3,774,674 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 1981 | OC | 8,093,360 | 8,093,360 | 8,086,185 | 0 | 0 | 0 | 7,175 | 7,175 | 1,650 | 1,650 | | |
| 1982 | OC | 10,637,156 | 10,637,156 | 10,634,102 | 0 | 0 | 0 | 3,054 | 3,054 | 703 | 703 | | |
| 1983 | OC | 13,805,803 | 13,805,803 | 13,776,803 | 0 | 0 | 0 | 29,000 | 29,000 | 6,670 | 6,670 | | |
| 1984 | OC | 9,278,134 | 9,278,134 | 9,224,698 | 0 | 0 | 0 | 53,436 | 53,436 | 12,290 | 12,290 | | |
| 1984 | CM | 3,469,586 | 3,469,606 | 3,374,576 | 95,010 | 0 | 0 | 0 | 20 | 0 | 5 | | |
| 1985 | CM | 7,224,064 | 7,225,211 | 5,996,586 | 1,227,470 | 0 | 0 | 8 | 1,156 | 2 | 266 | | |
| 1986 | CM | 7,301,486 | 7,308,654 | 5,512,193 | 1,789,141 | 0 | 0 | 152 | 7,320 | 35 | 1,688 | | |
| 1987 | CM | 7,166,018 | 7,166,397 | 6,265,401 | 899,753 | 0 | 0 | 864 | 1,243 | 199 | 286 | | |
| 1988 | CM | 8,728,255 | 8,729,503 | 8,233,513 | 492,781 | 0 | 0 | 1,961 | 3,209 | 451 | 738 | | |
| 1989 | CM | 8,102,220 | 8,105,340 | 7,715,594 | 386,611 | 0 | 0 | 16 | 3,135 | 4 | 723 | | |
| 1990 | CM | 9,632,609 | 9,643,934 | 8,668,823 | 963,786 | 0 | 0 | 1 | 11,326 | 0 | 2,605 | | |
| 1991 | CM | 8,696,280 | 8,829,678 | 8,537,585 | 158,695 | 0 | 0 | 0 | 133,398 | 0 | 30,684 | | |
| 1992 | CM | 7,978,441 | 8,097,461 | 7,260,498 | 717,943 | 0 | 0 | 1 | 119,020 | 0 | 27,627 | | |
| 1993 | CM | 7,307,459 | 7,418,809 | 6,900,726 | 406,733 | 0 | 0 | 0 | 111,350 | 0 | 25,610 | | |
| 1994 | CM | 9,710,714 | 9,860,004 | 8,732,143 | 978,571 | 0 | 0 | 1 | 149,291 | 3 | 34,338 | | |
| 1995 | CM | 9,604,118 | 9,750,309 | 9,099,939 | 504,179 | 0 | 0 | 0 | 146,191 | 20 | 33,633 | | |
| 1996 | CM | 8,977,913 | 9,114,555 | 8,815,052 | 162,861 | 0 | 0 | 0 | 136,642 | 32 | 31,471 | | |
| 1997 | CM | 10,172,363 | 10,335,924 | 9,370,693 | 801,670 | 0 | 0 | 0 | 163,561 | 238 | 38,293 | | |
| 1998 | CM | 13,491,709 | 13,827,706 | 13,086,906 | 404,803 | 0 | 0 | 0 | 335,997 | 4,483 | 79,317 | | |
| 1999 | CM | 10,528,274 | 10,796,564 | 10,172,415 | 347,481 | 0 | 0 | 8,378 | 276,669 | 6,462 | 66,507 | | |
| 2000 | CM | 11,036,771 | 11,436,729 | 10,714,889 | 270,975 | 22,324 | 2,468 | 50,907 | 450,865 | 13,822 | 104,761 | | |
| 2001 | CM | 12,135,630 | 12,538,538 | 11,568,632 | 294,694 | 233,535 | 0 | 272,404 | 675,312 | 62,958 | 157,530 | | |
| 2002 | CM | 9,880,145 | 10,754,132 | 9,437,989 | 179,666 | 131,895 | 0 | 262,490 | 1,136,477 | 67,105 | 264,389 | | |
| 2003 | CM | 12,429,580 | 13,659,045 | 11,614,110 | 202,718 | 423,491 | 2,500 | 612,752 | 1,842,217 | 151,483 | 430,835 | | |
| 2004 | CM | 13,227,181 | 14,646,446 | 10,400,309 | 267,869 | 950,282 | 195,528 | 2,559,003 | 3,978,268 | 752,259 | 1,109,181 | | |
| 2005 | CM | 14,035,858 | 15,552,875 | 6,980,525 | 84,084 | 4,259,798 | 75,541 | 6,971,249 | 8,488,266 | 1,658,938 | 2,013,819 | | |
| 2006 | CM | 16,280,577 | 18,007,586 | 1,974,549 | 0 | 5,848,994 | 59,050 | 14,306,028 | 16,033,037 | 3,417,758 | 3,828,493 | | |
| Total | | \$272,706,378 | \$281,864,131 | \$235,930,004 | \$11,637,494 | \$11,870,319 | \$335,087 | \$25,138,880 | \$34,296,633 | \$6,157,566 | \$8,304,111 | | |
| | (13) Property | | | | | \$3,630,571 | | | \$4,185,137 | \$4,185,137 | \$467,215 | | |
| | (14) Regulatory Defense and Employee Practices | | | | | \$919,573 | | | \$2,625,000 | \$2,625,000 | \$603,750 | | |
| | (15) All Lines | | | | | \$16,755,550 | | | \$31,949,017 | \$41,106,770 | \$7,228,531 | | |

Notes:

(3),(4) Exhibit 1, Sheet 1a.

(5)-(8) Based on data provided by TDIC.

(9) = (3) - (5) - (6).

(10) = (4) - (5) - (6).

(11),(12) From Appendix F, Sheet 1a.3.

(13) Exhibit 14.

(14) Exhibit 15.

(15) = Total of (7) + Total of (8) + (13) + (14), Total of (9) + (13) + (14), Total of (10) + (13) + (14),

Total of (11) + (13) + (14) and Total of (12) + (13) + (14) respectively.

The Dentists Insurance Company

Professional and General Liability

**Projected Ultimate Loss and ALAE
Extended Reporting Endorsement**

| Issue Year (1) | Ultimate Reported | | Unreported Loss & ALAE | | Ultimate Loss and ALAE | |
|-------------------|-------------------|--------------|------------------------|-------------|------------------------|--------------|
| | Low (2) | High (3) | Low (4) | High (5) | Low (6) | High (7) |
| 1984 | \$95,010 | \$95,030 | \$0 | \$0 | \$95,010 | \$95,030 |
| 1985 | 1,227,478 | 1,228,625 | 0 | 0 | 1,227,478 | 1,228,625 |
| 1986 | 1,789,293 | 1,796,461 | 0 | 0 | 1,789,293 | 1,796,461 |
| 1987 | 899,887 | 900,266 | 0 | 0 | 899,887 | 900,266 |
| 1988 | 492,828 | 494,076 | 0 | 0 | 492,828 | 494,076 |
| 1989 | 386,611 | 389,731 | 0 | 0 | 386,611 | 389,731 |
| 1990 | 963,786 | 975,111 | 0 | 0 | 963,786 | 975,111 |
| 1991 | 158,695 | 161,100 | 0 | 0 | 158,695 | 161,100 |
| 1992 | 717,943 | 728,768 | 0 | 0 | 717,943 | 728,768 |
| 1993 | 406,733 | 412,954 | 0 | 0 | 406,733 | 412,954 |
| 1994 | 978,571 | 993,613 | 0 | 0 | 978,571 | 993,613 |
| 1995 | 504,179 | 512,393 | 0 | 0 | 504,179 | 512,393 |
| 1996 | 162,861 | 166,337 | 0 | 0 | 162,861 | 166,337 |
| 1997 | 801,670 | 820,596 | 0 | 0 | 801,670 | 820,596 |
| 1998 | 404,803 | 415,394 | 0 | 0 | 404,803 | 415,394 |
| 1999 | 347,481 | 358,009 | 8,378 | 10,240 | 355,859 | 368,249 |
| 2000 | 272,476 | 285,288 | 22,382 | 27,356 | 294,858 | 312,644 |
| 2001 | 294,694 | 310,115 | 38,870 | 47,508 | 333,564 | 357,623 |
| 2002 | 179,666 | 189,876 | 69,069 | 84,417 | 248,735 | 274,293 |
| 2003 | 229,994 | 253,806 | 129,615 | 158,419 | 359,609 | 412,225 |
| 2004 | 527,283 | 582,787 | 262,366 | 316,914 | 789,649 | 899,701 |
| 2005 | 268,730 | 297,018 | 435,519 | 520,921 | 704,250 | 817,939 |
| 2006 | 72,407 | 80,029 | 567,342 | 640,326 | 639,749 | 720,354 |
| Total | \$12,183,079 | \$12,447,382 | \$1,533,541 | \$1,806,101 | \$13,716,620 | \$14,253,483 |

Notes:

- (2),(3) Based on Exhibit 1, Sheet 3.10.
- (4),(5) Exhibit 3, Sheet 1 + Exhibit 19, Sheet 1.
- (6) = (2) + (4).
- (7) = (3) + (5).

The Dentists Insurance Company
Professional and General Liability
Allocation of Ultimate Net Losses - Claims-Made and Extended Reporting Endorsement

| Report Year (1) | Selected Ultimate | | Reported Loss and ALAE - Total Limits | | | Extended Reporting | | Claims-Made Ultimate | | |
|--------------------|-------------------|-------------|---------------------------------------|-------------------|---------------|--------------------------|-------------|----------------------|-------------|--------------|
| | Low (2) | High (3) | Claims Made (4) | Issue Year (5) | Amount (6) | Allocation to Issue Year | Low (7) | High (8) | Low (9) | High (10) |
| 1984 | \$3,374,576 | \$3,374,576 | \$3,374,576 | 1984 | \$0 | \$0 | \$0 | \$0 | \$3,374,576 | \$3,374,576 |
| | | | | Total | \$0 | \$0 | \$0 | \$0 | | |
| 1985 | \$6,292,503 | \$6,292,503 | \$5,996,586 | 1984 | \$81,705 | \$81,705 | \$81,705 | \$81,705 | \$5,996,586 | \$5,996,586 |
| | | | | 1985 | 214,212 | 214,212 | 214,212 | 214,212 | | |
| | | | | Total | \$295,917 | \$295,917 | \$295,917 | \$295,917 | | |
| 1986 | \$6,664,147 | \$6,664,147 | \$5,512,193 | 1984 | \$0 | \$0 | \$0 | \$0 | \$5,512,193 | \$5,512,193 |
| | | | | 1985 | 882,547 | 882,547 | 882,547 | 882,547 | | |
| | | | | 1986 | 269,407 | 269,407 | 269,407 | 269,407 | | |
| | | | | Total | \$1,151,954 | \$1,151,954 | \$1,151,954 | \$1,151,954 | | |
| 1987 | \$7,170,211 | \$7,170,211 | \$6,265,401 | 1984 | \$0 | \$0 | \$0 | \$0 | \$6,266,131 | \$6,266,131 |
| | | | | 1985 | 45,495 | 45,500 | 45,500 | 45,500 | | |
| | | | | 1986 | 446,657 | 446,709 | 446,709 | 446,709 | | |
| | | | | 1987 | 411,823 | 411,871 | 411,871 | 411,871 | | |
| | | | | Total | \$903,975 | \$904,080 | \$904,080 | \$904,080 | | |
| 1988 | \$9,242,749 | \$9,242,749 | \$8,233,513 | 1984 | \$0 | \$0 | \$0 | \$0 | \$8,235,427 | \$8,235,427 |
| | | | | 1985 | 10,412 | 10,414 | 10,414 | 10,414 | | |
| | | | | 1986 | 428,199 | 428,299 | 428,299 | 428,299 | | |
| | | | | 1987 | 368,625 | 368,711 | 368,711 | 368,711 | | |
| | | | | 1988 | 199,852 | 199,898 | 199,898 | 199,898 | | |
| | | | | Total | \$1,007,088 | \$1,007,322 | \$1,007,322 | \$1,007,322 | | |
| 1989 | \$8,086,964 | \$8,086,964 | \$7,715,594 | 1984 | \$500 | \$500 | \$500 | \$500 | \$7,715,609 | \$7,715,609 |
| | | | | 1985 | 0 | 0 | 0 | 0 | | |
| | | | | 1986 | 113,841 | 113,841 | 113,841 | 113,841 | | |
| | | | | 1987 | 92,915 | 92,915 | 92,915 | 92,915 | | |
| | | | | 1988 | 90,884 | 90,884 | 90,884 | 90,884 | | |
| | | | | 1989 | 73,214 | 73,214 | 73,214 | 73,214 | | |
| | | | | Total | \$371,354 | \$371,355 | \$371,355 | \$371,355 | | |

Notes:

- (2) Exhibit 2, Column (6).
- (3) Exhibit 2, Column (7).
- (4) Provided by TDIC. Includes professional liability and general liability claims.
- (6) Provided by TDIC.
- (7) = ((6) / (Total (6) + (4))) x (2).
- (8) = (6) / (Total (6) + (4)) x (3).
- (9) = (2) - Total (7).
- (10) = (3) - Total (8).

The Dentists Insurance Company
Professional and General Liability
Allocation of Ultimate Net Losses - Claims-Made and Extended Reporting Endorsement

| Report Year (1) | Selected Ultimate | | Reported Loss and ALAE - Total Limits | | | Extended Reporting | | Claims-Made Ultimate | |
|--------------------|-------------------|-------------|---------------------------------------|--------------------|---------------|--------------------------|-------------|----------------------|--------------|
| | Low (2) | High (3) | Claims Made (4) | Extended Reporting | | Allocation to Issue Year | | Low (9) | High (10) |
| | | | | Issue Year (5) | Amount (6) | Low (7) | High (8) | | |
| 1990 | \$9,192,186 | \$9,192,186 | \$8,668,823 | 1984 | \$11,505 | \$11,505 | \$11,505 | \$8,668,823 | \$8,668,823 |
| | | | | 1985 | 0 | 0 | 0 | | |
| | | | | 1986 | 58,755 | 58,755 | 58,755 | | |
| | | | | 1987 | 1,721 | 1,721 | 1,721 | | |
| | | | | 1988 | 120,211 | 120,211 | 120,211 | | |
| | | | | 1989 | 108,580 | 108,580 | 108,580 | | |
| | | | | 1990 | 222,591 | 222,591 | 222,591 | | |
| | | | | Total | \$523,363 | \$523,363 | \$523,363 | | |
| 1991 | \$9,170,392 | \$9,311,094 | \$8,537,585 | 1984 | \$0 | \$0 | \$0 | \$8,537,585 | \$8,668,578 |
| | | | | 1985 | 0 | 0 | 0 | | |
| | | | | 1986 | 191,188 | 191,188 | 194,121 | | |
| | | | | 1987 | 6,816 | 6,816 | 6,921 | | |
| | | | | 1988 | 42,084 | 42,084 | 42,730 | | |
| | | | | 1989 | 14,728 | 14,728 | 14,954 | | |
| | | | | 1990 | 299,025 | 299,025 | 303,613 | | |
| | | | | 1991 | 78,966 | 78,966 | 80,178 | | |
| | | | | Total | \$632,807 | \$632,807 | \$642,516 | | |
| 1992 | \$7,906,533 | \$8,024,355 | \$7,260,498 | 1984 | \$0 | \$0 | \$0 | \$7,260,498 | \$7,368,693 |
| | | | | 1985 | 0 | 0 | 0 | | |
| | | | | 1986 | 129,285 | 129,285 | 131,212 | | |
| | | | | 1987 | 0 | 0 | 0 | | |
| | | | | 1988 | 0 | 0 | 0 | | |
| | | | | 1989 | 56,727 | 56,727 | 57,572 | | |
| | | | | 1990 | 14,306 | 14,306 | 14,519 | | |
| | | | | 1991 | 65,282 | 65,282 | 66,255 | | |
| | | | | 1992 | 380,435 | 380,435 | 386,104 | | |
| | | | | Total | \$646,035 | \$646,035 | \$655,662 | | |

Notes:

- (2) Exhibit 2, Column (6).
- (3) Exhibit 2, Column (7).
- (4) Provided by TDIC. Includes professional liability and general liability claims.
- (6) Provided by TDIC.
- (7) = (6) / (Total (6) + (4)) × (2).
- (8) = (6) / (Total (6) + (4)) × (3).
- (9) = (2) - Total (7).
- (10) = (3) - Total (8).

The Dentists Insurance Company
Professional and General Liability
Allocation of Ultimate Net Losses - Claims-Made and Extended Reporting Endorsement

| Report Year (1) | Selected Ultimate | | Reported Loss and ALAE - Total Limits | | | Extended Reporting | | Claims-Made Ultimate | |
|--------------------|-------------------|--------------|---------------------------------------|--------------------|---------------|--------------------------|-------------|----------------------|--------------|
| | Low (2) | High (3) | Claims Made (4) | Extended Reporting | | Allocation to Issue Year | | Low (9) | High (10) |
| | | | | Issue Year (5) | Amount (6) | Low (7) | High (8) | | |
| 1993 | \$7,537,984 | \$7,652,821 | \$6,900,726 | 1984 | \$0 | \$0 | \$0 | \$6,900,726 | \$7,005,855 |
| | | | | 1985 | 0 | 0 | 0 | | |
| | | | | 1986 | 46,083 | 46,083 | 46,785 | | |
| | | | | 1987 | 0 | 0 | 0 | | |
| | | | | 1988 | 0 | 0 | 0 | | |
| | | | | 1989 | 2,200 | 2,200 | 2,234 | | |
| | | | | 1990 | 145,148 | 145,148 | 147,359 | | |
| | | | | 1991 | 13,801 | 13,801 | 14,011 | | |
| | | | | 1992 | 226,079 | 226,079 | 229,523 | | |
| | | | | 1993 | 203,947 | 203,947 | 207,054 | | |
| | | | Total | | \$637,258 | \$637,258 | \$646,966 | | |
| 1994 | \$9,870,413 | \$10,022,161 | \$8,732,143 | 1984 | \$0 | \$0 | \$0 | \$8,732,143 | \$8,866,391 |
| | | | | 1985 | 63,759 | 63,759 | 64,739 | | |
| | | | | 1986 | 18,350 | 18,350 | 18,632 | | |
| | | | | 1987 | 17,173 | 17,173 | 17,437 | | |
| | | | | 1988 | 0 | 0 | 0 | | |
| | | | | 1989 | 122,247 | 122,247 | 124,126 | | |
| | | | | 1990 | 124,909 | 124,909 | 126,829 | | |
| | | | | 1991 | 646 | 646 | 656 | | |
| | | | | 1992 | 102,329 | 102,329 | 103,902 | | |
| | | | | 1993 | 176,772 | 176,772 | 179,490 | | |
| | | | | 1994 | 512,085 | 512,085 | 519,958 | | |
| | | | Total | | \$1,138,270 | \$1,138,270 | \$1,155,770 | | |

Notes:

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- (3) Exhibit 2, Column (7).
- (4) Provided by TDIC. Includes professional liability and general liability claims.
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- (7) = ((6) / (Total (6) + (4))) x (2).
- (8) = ((6) / (Total (6) + (4))) x (3).
- (9) = (2) - Total (7).
- (10) = (3) - Total (8).

The Dentists Insurance Company
Professional and General Liability
Allocation of Ultimate Net Losses - Claims-Made and Extended Reporting Endorsement

| Report Year (1) | Selected Ultimate | | Reported Loss and ALAE - Total Limits | | | Extended Reporting | | Claims-Made Ultimate | |
|--------------------|-------------------|-------------|---------------------------------------|--------------------|---------------|--------------------------|-------------|----------------------|--------------|
| | Low (2) | High (3) | Claims Made (4) | Extended Reporting | | Allocation to Issue Year | | Low (9) | High (10) |
| | | | | Issue Year (5) | Amount (6) | Low (7) | High (8) | | |
| 1995 | \$9,770,705 | \$9,918,852 | \$9,099,939 | 1984 | \$0 | \$0 | \$0 | \$9,099,939 | \$9,237,916 |
| | | | | 1985 | 11,045 | 11,045 | 11,212 | | |
| | | | | 1986 | 75,165 | 75,165 | 76,305 | | |
| | | | | 1987 | 0 | 0 | 0 | | |
| | | | | 1988 | 30,000 | 30,000 | 30,455 | | |
| | | | | 1989 | 8,805 | 8,805 | 8,939 | | |
| | | | | 1990 | 157,807 | 157,807 | 160,200 | | |
| | | | | 1991 | 0 | 0 | 0 | | |
| | | | | 1992 | 9,100 | 9,100 | 9,238 | | |
| | | | | 1993 | 12,554 | 12,554 | 12,744 | | |
| | | | | 1994 | 295,234 | 295,234 | 299,710 | | |
| | | | | 1995 | 71,056 | 71,056 | 72,133 | | |
| | | | Total | | \$670,766 | \$670,766 | \$680,936 | | |
| 1996 | \$9,261,387 | \$9,401,295 | \$8,815,052 | 1984 | \$1,300 | \$1,300 | \$1,320 | \$8,815,052 | \$8,948,217 |
| | | | | 1985 | 0 | 0 | 0 | | |
| | | | | 1986 | 12,211 | 12,211 | 12,395 | | |
| | | | | 1987 | 680 | 680 | 690 | | |
| | | | | 1988 | 9,750 | 9,750 | 9,897 | | |
| | | | | 1989 | 110 | 110 | 112 | | |
| | | | | 1990 | 0 | 0 | 0 | | |
| | | | | 1991 | 0 | 0 | 0 | | |
| | | | | 1992 | 0 | 0 | 0 | | |
| | | | | 1993 | 6,125 | 6,125 | 6,218 | | |
| | | | | 1994 | 66,415 | 66,415 | 67,418 | | |
| | | | | 1995 | 315,798 | 315,798 | 320,569 | | |
| | | | | 1996 | 33,946 | 33,946 | 34,459 | | |
| | | | Total | | \$446,335 | \$446,335 | \$453,078 | | |

Notes:

- (2) Exhibit 2, Column (6).
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- (4) Provided by TDIC. Includes professional liability and general liability claims.
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- (7) = (6) / (Total (6) + (4)) x (2).
- (8) = (6) / (Total (6) + (4)) x (3).
- (9) = (2) - Total (7).
- (10) = (3) - Total (8).

The Dentists Insurance Company
Professional and General Liability
Allocation of Ultimate Net Losses - Claims-Made and Extended Reporting Endorsement

| Report Year (1) | Selected Ultimate | | Reported Loss and ALAE - Total Limits | | | Extended Reporting | | Claims-Made Ultimate | |
|--------------------|-------------------|--------------|---------------------------------------|--------------------|---------------|--------------------------|-------------|----------------------|--------------|
| | Low (2) | High (3) | Claims Made (4) | Extended Reporting | | Allocation to Issue Year | | Low (9) | High (10) |
| | | | | Issue Year (5) | Amount (6) | Low (7) | High (8) | | |
| 1997 | \$9,704,524 | \$9,854,311 | \$9,370,693 | 1984 | \$0 | \$0 | \$0 | \$9,370,693 | \$9,515,327 |
| | | | | 1985 | 0 | 0 | 0 | | |
| | | | | 1986 | 0 | 0 | 0 | | |
| | | | | 1987 | 0 | 0 | 0 | | |
| | | | | 1988 | 0 | 0 | 0 | | |
| | | | | 1989 | 0 | 0 | 0 | | |
| | | | | 1990 | 0 | 0 | 0 | | |
| | | | | 1991 | 0 | 0 | 0 | | |
| | | | | 1992 | 0 | 0 | 0 | | |
| | | | | 1993 | 7,335 | 7,335 | 7,448 | | |
| | | | | 1994 | 97,462 | 97,462 | 98,966 | | |
| | | | | 1995 | 58,652 | 58,652 | 59,557 | | |
| | | | | 1996 | 38,258 | 38,258 | 38,849 | | |
| | | | | 1997 | 132,124 | 132,124 | 134,163 | | |
| | | Total | | | \$333,831 | \$333,831 | \$338,984 | | |
| 1998 | \$13,795,876 | \$14,138,911 | \$13,086,906 | 1984 | \$0 | \$0 | \$0 | \$13,086,906 | \$13,412,312 |
| | | | | 1985 | 0 | 0 | 0 | | |
| | | | | 1986 | 0 | 0 | 0 | | |
| | | | | 1987 | 0 | 0 | 0 | | |
| | | | | 1988 | 0 | 0 | 0 | | |
| | | | | 1989 | 0 | 0 | 0 | | |
| | | | | 1990 | 0 | 0 | 0 | | |
| | | | | 1991 | 0 | 0 | 0 | | |
| | | | | 1992 | 0 | 0 | 0 | | |
| | | | | 1993 | 0 | 0 | 0 | | |
| | | | | 1994 | 0 | 0 | 0 | | |
| | | | | 1995 | 53,235 | 53,235 | 54,559 | | |
| | | | | 1996 | 80,555 | 80,555 | 82,558 | | |
| | | | | 1997 | 346,724 | 346,724 | 355,345 | | |
| | | Total | | | 228,456 | 228,456 | 234,137 | | |
| | | | | | \$708,970 | \$708,970 | \$726,599 | | |

Notes:

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- (8) = (6) / (Total (6) + (4)) x (3).
- (9) = (2) - Total (7).
- (10) = (3) - Total (8).

The Dentists Insurance Company
Professional and General Liability
Allocation of Ultimate Net Losses - Claims-Made and Extended Reporting Endorsement

| Report Year (1) | Selected Ultimate | | Reported Loss and ALAE - Total Limits | | | Extended Reporting | | Claims-Made Ultimate | | |
|--------------------|-------------------|--------------|---------------------------------------|-------------------|---------------|--------------------------|------------|----------------------|--------------|--------------|
| | Low (2) | High (3) | Claims Made (4) | Issue Year (5) | Amount (6) | Allocation to Issue Year | Low (7) | High (8) | Low (9) | High (10) |
| 1999 | \$10,617,124 | \$10,884,212 | \$10,172,415 | 1984 | \$0 | \$0 | \$0 | \$0 | \$10,172,415 | \$10,428,316 |
| | | | | 1985 | 0 | 0 | 0 | 0 | | |
| | | | | 1986 | 0 | 0 | 0 | 0 | | |
| | | | | 1987 | 0 | 0 | 0 | 0 | | |
| | | | | 1988 | 0 | 0 | 0 | 0 | | |
| | | | | 1989 | 0 | 0 | 0 | 0 | | |
| | | | | 1990 | 0 | 0 | 0 | 0 | | |
| | | | | 1991 | 0 | 0 | 0 | 0 | | |
| | | | | 1992 | 0 | 0 | 0 | 0 | | |
| | | | | 1993 | 0 | 0 | 0 | 0 | | |
| | | | | 1994 | 7,375 | 7,375 | 7,561 | | | |
| | | | | 1995 | 5,438 | 5,438 | 5,575 | | | |
| | | | | 1996 | 6,602 | 6,602 | 6,768 | | | |
| | | | | 1997 | 194,617 | 194,617 | 199,513 | | | |
| | | | | 1998 | 81,915 | 81,915 | 83,976 | | | |
| | | | | 1999 | 148,762 | 148,762 | 152,504 | | | |
| | | | | Total | \$444,709 | \$444,709 | \$455,896 | | | |
| 2000 | \$11,038,077 | \$11,430,784 | \$10,912,411 | 1984 | \$0 | \$0 | \$0 | \$0 | \$10,741,914 | \$11,124,084 |
| | | | | 1985 | 0 | 0 | 0 | 0 | | |
| | | | | 1986 | 0 | 0 | 0 | 0 | | |
| | | | | 1987 | 0 | 0 | 0 | 0 | | |
| | | | | 1988 | 0 | 0 | 0 | 0 | | |
| | | | | 1989 | 0 | 0 | 0 | 0 | | |
| | | | | 1990 | 0 | 0 | 0 | 0 | | |
| | | | | 1991 | 0 | 0 | 0 | 0 | | |
| | | | | 1992 | 0 | 0 | 0 | 0 | | |
| | | | | 1993 | 0 | 0 | 0 | 0 | | |
| | | | | 1994 | 0 | 0 | 0 | 0 | | |
| | | | | 1995 | 0 | 0 | 0 | 0 | | |
| | | | | 1996 | 0 | 0 | 0 | 0 | | |
| | | | | 1997 | 105,478 | 103,830 | 107,524 | | | |
| | | | | 1998 | 22,614 | 22,261 | 23,053 | | | |
| | | | | 1999 | 91,635 | 90,203 | 93,412 | | | |
| | | | | 2000 | 81,137 | 79,869 | 82,711 | | | |
| | | | | Total | \$300,864 | \$296,163 | \$306,700 | | | |

Notes:

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- (8) = ((6) / (Total (6) + (4))) × (3).
- (9) = (2) - Total (7).
- (10) = (3) - Total (8).

The Dentists Insurance Company
Professional and General Liability
Allocation of Ultimate Net Losses - Claims-Made and Extended Reporting Endorsement

| Report Year (1) | Selected Ultimate | | Reported Loss and ALAE - Total Limits | | | Extended Reporting | | Claims-Made Ultimate | |
|--------------------|-------------------|--------------|---------------------------------------|-------------------|---------------|---------------------------------|------------|----------------------|--------------|
| | Low (2) | High (3) | Claims Made (4) | Issue Year (5) | Amount (6) | Allocation to Issue Year (7) | Low (8) | High (9) | Low (10) |
| 2001 | \$12,064,251 | \$12,451,516 | \$11,802,066 | 1984 | \$0 | \$0 | \$0 | \$11,802,066 | \$12,180,915 |
| | | | | 1985 | 0 | 0 | 0 | | |
| | | | | 1986 | 0 | 0 | 0 | | |
| | | | | 1987 | 0 | 0 | 0 | | |
| | | | | 1988 | 0 | 0 | 0 | | |
| | | | | 1989 | 0 | 0 | 0 | | |
| | | | | 1990 | 0 | 0 | 0 | | |
| | | | | 1991 | 0 | 0 | 0 | | |
| | | | | 1992 | 0 | 0 | 0 | | |
| | | | | 1993 | 0 | 0 | 0 | | |
| | | | | 1994 | 0 | 0 | 0 | | |
| | | | | 1995 | 0 | 0 | 0 | | |
| | | | | 1996 | 0 | 0 | 0 | | |
| | | | | 1997 | 0 | 0 | 0 | | |
| | | | | 1998 | 67,781 | 67,781 | 69,957 | | |
| | | | | 1999 | 46,449 | 46,449 | 47,940 | | |
| | | | | 2000 | 126,420 | 126,420 | 130,478 | | |
| | | | | 2001 | 21,535 | 21,535 | 22,226 | | |
| | | Total | | | \$262,185 | \$262,185 | \$270,601 | | |
| 2002 | \$10,016,114 | \$10,898,432 | \$9,949,714 | 1984 | \$0 | \$0 | \$0 | \$9,631,410 | \$10,479,839 |
| | | | | 1985 | 0 | 0 | 0 | | |
| | | | | 1986 | 0 | 0 | 0 | | |
| | | | | 1987 | 0 | 0 | 0 | | |
| | | | | 1988 | 0 | 0 | 0 | | |
| | | | | 1989 | 0 | 0 | 0 | | |
| | | | | 1990 | 0 | 0 | 0 | | |
| | | | | 1991 | 0 | 0 | 0 | | |
| | | | | 1992 | 0 | 0 | 0 | | |
| | | | | 1993 | 0 | 0 | 0 | | |
| | | | | 1994 | 0 | 0 | 0 | | |
| | | | | 1995 | 0 | 0 | 0 | | |
| | | | | 1996 | 0 | 0 | 0 | | |
| | | | | 1997 | 0 | 0 | 0 | | |
| | | | | 1998 | 0 | 0 | 0 | | |
| | | | | 1999 | 3,000 | 2,904 | 3,160 | | |
| | | | | 2000 | 63,387 | 61,359 | 66,764 | | |
| | | | | 2001 | 246,880 | 238,982 | 260,034 | | |
| | | Total | | | 84,151 | 81,459 | 88,635 | | |
| | | | | | \$397,418 | \$384,704 | \$418,593 | | |

Notes:

- (2) Exhibit 2, Column (6).
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- (4) Provided by TDIC. Includes professional liability and general liability claims.
- (6) Provided by TDIC.
- (7) = ((6) / (Total (6) + (4))) x (2).
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- (9) = (2) - Total (7).
- (10) = (3) - Total (8).

TOWERS
PERRIN

TILLINGHAST

The Dentists Insurance Company
Professional and General Liability
Allocation of Ultimate Net Losses - Claims-Made and Extended Reporting Endorsement

| Report Year (1) | Selected Ultimate | | Reported Loss and ALAE - Total Limits | | | Extended Reporting | | Claims-Made Ultimate | |
|--------------------|-------------------|--------------|---------------------------------------|--------------------|---------------|---------------------------------|------------|----------------------|--------------|
| | Low (2) | High (3) | Claims Made (4) | Extended Reporting | | Allocation to Issue Year (7) | Low (9) | High (10) | |
| | | | | Issue Year (5) | Amount (6) | | | | |
| 2003 | \$12,312,779 | \$13,513,302 | \$12,517,710 | 1984 | \$0 | \$0 | \$0 | \$12,069,971 | \$13,246,820 |
| | | | | 1985 | 0 | 0 | 0 | | |
| | | | | 1986 | 0 | 0 | 0 | | |
| | | | | 1987 | 0 | 0 | 0 | | |
| | | | | 1988 | 0 | 0 | 0 | | |
| | | | | 1989 | 0 | 0 | 0 | | |
| | | | | 1990 | 0 | 0 | 0 | | |
| | | | | 1991 | 0 | 0 | 0 | | |
| | | | | 1992 | 0 | 0 | 0 | | |
| | | | | 1993 | 0 | 0 | 0 | | |
| | | | | 1994 | 0 | 0 | 0 | | |
| | | | | 1995 | 0 | 0 | 0 | | |
| | | | | 1996 | 3,500 | 3,375 | 3,704 | | |
| | | | | 1997 | 22,727 | 21,914 | 24,051 | | |
| | | | | 1998 | 4,037 | 3,893 | 4,272 | | |
| | | | | 1999 | 57,635 | 55,573 | 60,992 | | |
| | | | | 2000 | 0 | 0 | 0 | | |
| | | | | 2001 | 23,890 | 23,035 | 25,282 | | |
| | | | | 2002 | 86,892 | 83,784 | 91,953 | | |
| | | | | 2003 | 53,134 | 51,233 | 56,229 | | |
| | | | | Total | \$251,815 | \$242,808 | \$266,482 | | |
| 2004 | \$12,674,404 | \$14,008,551 | \$12,761,995 | 1984 | \$0 | \$0 | \$0 | \$12,437,532 | \$13,746,746 |
| | | | | 1985 | 0 | 0 | 0 | | |
| | | | | 1986 | 0 | 0 | 0 | | |
| | | | | 1987 | 0 | 0 | 0 | | |
| | | | | 1988 | 0 | 0 | 0 | | |
| | | | | 1989 | 0 | 0 | 0 | | |
| | | | | 1990 | 0 | 0 | 0 | | |
| | | | | 1991 | 0 | 0 | 0 | | |
| | | | | 1992 | 0 | 0 | 0 | | |
| | | | | 1993 | 0 | 0 | 0 | | |
| | | | | 1994 | 0 | 0 | 0 | | |
| | | | | 1995 | 0 | 0 | 0 | | |
| | | | | 1996 | 0 | 0 | 0 | | |
| | | | | 1997 | 0 | 0 | 0 | | |
| | | | | 1998 | 0 | 0 | 0 | | |
| | | | | 1999 | 0 | 0 | 0 | | |
| | | | | 2000 | 0 | 0 | 0 | | |
| | | | | 2001 | 2,389 | 2,328 | 2,573 | | |
| | | | | 2002 | 8,623 | 8,404 | 9,288 | | |
| | | | | 2003 | 64,739 | 63,093 | 69,734 | | |
| | | | | 2004 | 167,300 | 163,047 | 180,209 | | |
| | | | | Total | \$243,051 | \$236,872 | \$261,805 | | |

Notes:

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- (9) = (2) - Total (7).
- (10) = (3) - Total (8).

The Dentists Insurance Company
Professional and General Liability
Allocation of Ultimate Net Losses - Claims-Made and Extended Reporting Endorsement

| Report Year (1) | Selected Ultimate | | Reported Loss and ALAE - Total Limits | | | Extended Reporting | | Claims-Made Ultimate | |
|--------------------|-------------------|--------------|---------------------------------------|--------------------|---------------|---------------------------------|------------|----------------------|--------------|
| | Low (2) | High (3) | Claims Made (4) | Extended Reporting | | Allocation to Issue Year (7) | Low (9) | High (10) | |
| | | | | Issue Year (5) | Amount (6) | | | | |
| 2005 | \$13,838,031 | \$15,294,666 | \$11,162,352 | 1984 | \$0 | \$0 | \$0 | \$13,331,608 | \$14,734,936 |
| | | | | 1985 | 0 | 0 | 0 | | |
| | | | | 1986 | 0 | 0 | 0 | | |
| | | | | 1987 | 0 | 0 | 0 | | |
| | | | | 1988 | 0 | 0 | 0 | | |
| | | | | 1989 | 0 | 0 | 0 | | |
| | | | | 1990 | 0 | 0 | 0 | | |
| | | | | 1991 | 0 | 0 | 0 | | |
| | | | | 1992 | 0 | 0 | 0 | | |
| | | | | 1993 | 0 | 0 | 0 | | |
| | | | | 1994 | 0 | 0 | 0 | | |
| | | | | 1995 | 0 | 0 | 0 | | |
| | | | | 1996 | 0 | 0 | 0 | | |
| | | | | 1997 | 0 | 0 | 0 | | |
| | | | | 1998 | 0 | 0 | 0 | | |
| | | | | 1999 | 0 | 0 | 0 | | |
| | | | | 2000 | 0 | 0 | 0 | | |
| | | | | 2001 | 0 | 0 | 0 | | |
| | | | | 2002 | 0 | 0 | 0 | | |
| | | | | 2003 | 71,937 | 85,917 | 94,961 | | |
| | | | | 2004 | 298,503 | 356,513 | 394,041 | | |
| | | | | 2005 | 53,580 | 63,993 | 70,729 | | |
| | | | | Total | \$424,020 | \$506,423 | \$559,730 | | |
| 2006 | \$15,960,274 | \$17,640,303 | \$8,100,482 | 1984 | \$0 | \$0 | \$0 | \$15,640,828 | \$17,287,231 |
| | | | | 1985 | 0 | 0 | 0 | | |
| | | | | 1986 | 0 | 0 | 0 | | |
| | | | | 1987 | 0 | 0 | 0 | | |
| | | | | 1988 | 0 | 0 | 0 | | |
| | | | | 1989 | 0 | 0 | 0 | | |
| | | | | 1990 | 0 | 0 | 0 | | |
| | | | | 1991 | 0 | 0 | 0 | | |
| | | | | 1992 | 0 | 0 | 0 | | |
| | | | | 1993 | 0 | 0 | 0 | | |
| | | | | 1994 | 0 | 0 | 0 | | |
| | | | | 1995 | 0 | 0 | 0 | | |
| | | | | 1996 | 0 | 0 | 0 | | |
| | | | | 1997 | 0 | 0 | 0 | | |
| | | | | 1998 | 0 | 0 | 0 | | |
| | | | | 1999 | 0 | 0 | 0 | | |
| | | | | 2000 | 2,500 | 4,827 | 5,335 | | |
| | | | | 2001 | 0 | 0 | 0 | | |
| | | | | 2002 | 0 | 0 | 0 | | |
| | | | | 2003 | 15,408 | 29,751 | 32,882 | | |
| | | | | 2004 | 4,000 | 7,723 | 8,536 | | |
| | | | | 2005 | 106,035 | 204,738 | 226,289 | | |
| | | | | 2006 | 37,500 | 72,407 | 80,029 | | |
| | | | | Total | \$165,443 | \$319,446 | \$353,072 | | |

Notes:

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- (7) = (6) / (Total (6) + (4)) x (2).
- (8) = ((6) / (Total (6) + (4))) x (3).
- (9) = (2) - Total (7).
- (10) = (3) - Total (8).

TOWERS
PERRIN

TILLINGHAST

The Dentists Insurance Company

Professional and General Liability

Allocation of Ultimate Net Losses - Claims-Made and Extended Reporting Endorsement

| Report Year (1) | Selected Ultimate | | Reported Loss and ALAE - Total Limits | | | Extended Reporting | | Claims-Made Ultimate | |
|--------------------|-------------------|---------------|---------------------------------------|--------------------|---------------|---------------------------------|--------------|----------------------|---------------|
| | Low (2) | High (3) | Claims Made (4) | Extended Reporting | | Allocation to Issue Year (7) | Low (9) | High (10) | |
| | | | | Issue Year (5) | Amount (6) | | | | |
| Total | \$225,562,204 | \$234,468,902 | \$204,949,369 | 1984 | \$95,010 | \$95,010 | \$95,030 | \$213,400,631 | \$222,021,521 |
| | | | | 1985 | 1,227,470 | 1,227,478 | 1,228,625 | | |
| | | | | 1986 | 1,789,141 | 1,789,293 | 1,796,461 | | |
| | | | | 1987 | 899,753 | 899,887 | 900,266 | | |
| | | | | 1988 | 492,781 | 492,828 | 494,076 | | |
| | | | | 1989 | 386,611 | 386,611 | 389,731 | | |
| | | | | 1990 | 963,786 | 963,786 | 975,111 | | |
| | | | | 1991 | 158,695 | 158,695 | 161,100 | | |
| | | | | 1992 | 717,943 | 717,943 | 728,768 | | |
| | | | | 1993 | 406,733 | 406,733 | 412,954 | | |
| | | | | 1994 | 978,571 | 978,571 | 993,613 | | |
| | | | | 1995 | 504,179 | 504,179 | 512,393 | | |
| | | | | 1996 | 162,861 | 162,736 | 166,337 | | |
| | | | | 1997 | 801,670 | 799,209 | 820,596 | | |
| | | | | 1998 | 404,803 | 404,305 | 415,394 | | |
| | | | | 1999 | 347,481 | 343,892 | 358,009 | | |
| | | | | 2000 | 273,444 | 272,476 | 285,288 | | |
| | | | | 2001 | 294,694 | 285,881 | 310,115 | | |
| | | | | 2002 | 179,666 | 173,647 | 189,876 | | |
| | | | | 2003 | 205,218 | 229,994 | 253,806 | | |
| | | | | 2004 | 469,803 | 527,283 | 582,787 | | |
| | | | | 2005 | 159,615 | 268,730 | 297,018 | | |
| | | | | 2006 | 37,500 | 72,407 | 80,029 | | |
| | | | | Total | \$11,957,428 | \$12,161,573 | \$12,447,382 | | |

Notes:

- (2) Exhibit 2, Column (6).
- (3) Exhibit 2, Column (7).
- (4) Provided by TDIC. Includes professional liability and general liability claims.
- (6) Provided by TDIC.
- (7) = (6) / (Total (6) + (4)) x (2).
- (8) = ((6) / (Total (6) + (4))) x (3).
- (9) = (2) - Total (7).
- (10) = (3) - Total (8).

**TOWERS
PERRIN**

TILLINGHAST

The Dentists Insurance Company

Professional Liability and General Liability

Projected Ultimate Loss & ALAE

Net Basis as of 12/31/06

All Coverages

| Year (1) | Coverage Type (2) | Professional Liability Basic Limit Loss & ALAE (3) | Net Increased Limit Factor (4) | General Liability Loss & ALAE (5) | Ultimate Loss and ALAE | |
|----------------------|-------------------------|--|--|--|---------------------------|---------------|
| | | | | | Low (6) | High (7) |
| 1980 | OC | \$3,696,500 | 1.003 | \$67,035 | \$3,774,674 | \$3,774,674 |
| 1981 | OC | 7,739,200 | 1.020 | 199,376 | 8,093,360 | 8,093,360 |
| 1982 | OC | 9,410,200 | 1.082 | 455,320 | 10,637,156 | 10,637,156 |
| 1983 | OC | 13,020,000 | 1.021 | 512,383 | 13,805,803 | 13,805,803 |
| 1984 | OC | 8,100,000 | 1.082 | 513,934 | 9,278,134 | 9,278,134 |
| 1984 | CM & ERE | 2,437,196 | 1.215 | 413,331 | 3,374,576 | 3,374,576 |
| 1985 | CM & ERE | 5,835,439 | 1.004 | 432,064 | 6,292,503 | 6,292,503 |
| 1986 | CM & ERE | 5,805,888 | 1.017 | 758,371 | 6,664,147 | 6,664,147 |
| 1987 | CM & ERE | 6,360,355 | 1.035 | 587,244 | 7,170,211 | 7,170,211 |
| 1988 | CM & ERE | 8,370,491 | 1.057 | 395,140 | 9,242,749 | 9,242,749 |
| 1989 | CM & ERE | 7,322,842 | 1.038 | 485,854 | 8,086,964 | 8,086,964 |
| 1990 | CM & ERE | 7,996,621 | 1.089 | 480,888 | 9,192,186 | 9,192,186 |
| 1991 | CM & ERE | 7,711,032 | 1.145 | 344,360 | 9,170,392 | 9,311,094 |
| 1992 | CM & ERE | 7,310,441 | 1.033 | 354,083 | 7,906,533 | 8,024,355 |
| 1993 | CM & ERE | 7,070,506 | 1.032 | 242,963 | 7,537,984 | 7,652,821 |
| 1994 | CM & ERE | 8,597,074 | 1.110 | 331,298 | 9,870,413 | 10,022,161 |
| 1995 | CM & ERE | 8,853,205 | 1.087 | 148,834 | 9,770,705 | 9,918,852 |
| 1996 | CM & ERE | 8,565,260 | 1.073 | 71,836 | 9,261,387 | 9,401,295 |
| 1997 | CM & ERE | 8,420,195 | 1.035 | 993,779 | 9,704,524 | 9,854,311 |
| 1998 | CM & ERE | 10,045,000 | 1.290 | 836,010 | 13,795,876 | 14,138,911 |
| 1999 | CM & ERE | 8,630,000 | 1.188 | 366,303 | 10,617,124 | 10,884,212 |
| 2000 | CM & ERE | 9,650,000 | 1.069 | 836,134 | 11,038,077 | 11,430,784 |
| 2001 | CM & ERE | 9,385,000 | 1.173 | 1,139,216 | 12,064,251 | 12,451,516 |
| 2002 | CM & ERE | 8,675,000 | 1.130 | 576,709 | 10,016,114 | 10,898,432 |
| 2003 | CM & ERE | 10,500,000 | 1.133 | 973,311 | 12,312,779 | 13,513,302 |
| 2004 | CM & ERE | 10,500,000 | 1.200 | 741,478 | 12,674,404 | 14,008,551 |
| 2005 | CM & ERE | 11,000,000 | 1.214 | 1,212,349 | 13,838,031 | 15,294,666 |
| 2006 | CM & ERE | 11,750,000 | 1.318 | 1,313,789 | 15,960,274 | 17,640,303 |
| | ERE IBNR | 881,304 | 1.198 | | 950,197 | 1,161,353 |
| Total | | \$233,638,749 | | \$15,783,390 | \$272,101,528 | 281,219,382 |
| Total (ex 06 & IBNR) | | \$221,007,445 | | \$14,469,602 | \$255,191,057 | \$262,417,726 |

Notes:

- (2) Accident year for Occurrence coverage; Report year for Claims-made and reported Extended Reporting Endorsement coverages.
- (3) Occurrence, Claims-Made and reported Extended Reporting Endorsement from Exhibit 4, Column (8); Extended Reporting Endorsement IBNR from Exhibit 3, Sheet 1, Column (4).
- (4) Exhibit 16, Sheet 1, Column (5).
ERE IBNR from Exhibit 3, Sheet 1, Column (5) average.
- (5) Exhibit 13, Sheet 1, Column (6).
- (6) = (((((3) x (4)) + (5)) x (1.00 - range)). The selected range is 0.0% for coverage years 1980-1990, 1.5% for coverage years 1991-1997, 2.5% for coverage years 1998-2001, and 5.0% for coverage years 2002-2006.
ERE from Exhibit 3, Sheet 1, Column (7). Estimate is not less than paid or reported to date.
- (7) = (((((3) x (4)) + (5)) x (1.00 + range)). The selected range is 0.0% for coverage years 1980-1990, 1.5% for coverage years 1991-1997, 2.5% for coverage years 1998-2001, and 5.0% for coverage years 2002-2006.
ERE from Exhibit 3, Sheet 1, Column (8). Estimate is not less than paid or reported to date.

The Dentists Insurance Company

Professional Liability

Development of Unreported Loss and ALAE
Net Basis as of 12/31/06
Extended Reporting Endorsement
IBNR

| Issue Year | Unreported Loss and ALAE at Basic Limits | | | Increased Limit Factor | Indicated IBNR | Selected IBNR | |
|---------------|--|------------------------|-----------|------------------------|----------------|---------------|-------------|
| | Fully Paid & Waivers | 1st & 2nd Installments | Total | | | Low | High |
| (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) |
| 1999 | 7,643 | 194 | 7,836 | 1.188 | 9,309 | 8,378 | 10,240 |
| 2000 | 22,802 | 462 | 23,264 | 1.069 | 24,869 | 22,382 | 27,356 |
| 2001 | 36,291 | 528 | 36,819 | 1.173 | 43,189 | 38,870 | 47,508 |
| 2002 | 66,354 | 1,560 | 67,914 | 1.130 | 76,743 | 69,069 | 84,417 |
| 2003 | 122,465 | 4,647 | 127,112 | 1.133 | 144,017 | 129,615 | 158,419 |
| 2004 | 202,577 | 10,622 | 213,198 | 1.200 | 255,838 | 230,254 | 281,422 |
| 2005 | 294,336 | 15,219 | 309,555 | 1.214 | 375,800 | 338,220 | 413,380 |
| 2006 | 92,846 | 2,762 | 95,607 | 1.318 | 126,010 | 113,409 | 138,611 |
| Total/Average | \$845,312 | \$35,993 | \$881,304 | 1.198 | \$1,055,775 | \$950,197 | \$1,161,353 |

Notes:

- (2) From Exhibit 3, Sheet 2, Column (6) x 1.50 where 1.50 is the selected experience ratio.
- (3) From Exhibit 3, Sheet 3, Column (6) x 1.50 where 1.50 is the selected experience ratio.
- (4) = (2) + (3).
- (5) From Exhibit 16, Sheet 1, Column (5).
 Average (5) = Total (6) / Total (4).
- (6) = (4) x (5).
- (7) = ((6) x (1.00 - range)). The selected range is 10.0% for all coverage years.
- (8) = ((6) x (1.00 + range)). The selected range is 10.0% for all coverage years.

The Dentists Insurance Company

Professional Liability

Development of Unreported Loss and ALAE
Fully Paid and Waivers as of 12/31/06
Extended Reporting Endorsement
IBNR

| Issue Period (1) | Pure Premium (2) | Exposures (3) | Expected at 12/31/06 | | |
|---------------------|---------------------|------------------|----------------------|-------------------|-------------------------------|
| | | | Loss & ALAE (4) | Unreported (5) | Unreported Loss & ALAE (6) |
| 98-2 | \$795 | 1,493 | \$1,186,935 | 0.0000 | \$0 |
| 99-1 | 807 | 1,411 | 1,138,677 | 0.0031 | 1,751 |
| 99-2 | 819 | 1,328 | 1,087,632 | 0.0062 | 3,344 |
| 00-1 | 831 | 1,248 | 1,037,088 | 0.0121 | 6,285 |
| 00-2 | 844 | 1,168 | 985,792 | 0.0181 | 8,916 |
| 01-1 | 856 | 1,090 | 933,040 | 0.0239 | 11,143 |
| 01-2 | 869 | 1,012 | 879,428 | 0.0297 | 13,051 |
| 02-1 | 882 | 944 | 832,608 | 0.0466 | 19,387 |
| 02-2 | 895 | 875 | 783,125 | 0.0635 | 24,849 |
| 03-1 | 908 | 773 | 701,884 | 0.1044 | 36,655 |
| 03-2 | 922 | 671 | 618,662 | 0.1454 | 44,988 |
| 04-1 | 936 | 560 | 524,160 | 0.2409 | 63,142 |
| 04-2 | 950 | 450 | 427,500 | 0.3364 | 71,909 |
| 05-1 | 964 | 341 | 328,724 | 0.5991 | 98,464 |
| 05-2 | 978 | 232 | 226,896 | 0.8617 | 97,760 |
| 06-1 | 993 | 121 | 120,153 | 0.9517 | 57,176 |
| 06-2 | 1,007 | 9 | 9,063 | 1.0417 | 4,721 |
| Total | | | \$11,821,367 | | \$563,541 |

(7) Selected Experience Ratio: 1.500

(8) Ultimate Loss & ALAE: \$845,312

Notes:

- (2) Based on selected report year pure premium from Exhibit 9, Item (12) and selected annual trend rate of 3.0%.
- (3) Exposures provided by TDIC.
- (4) = (2) x (3).
- (5) Developed in Exhibit 3, Sheet 4, Column (6).
- (6) = (4) x (5) x 0.50, where 0.50 represents half-year exposure.
- (7) From Tillinghast February 1994 Reporting Endorsement Analysis for TDIC.
- (8) = Total (6) x Item (7).

The Dentists Insurance Company

Professional Liability

**Development of Unreported Loss and ALAE
First and Second Installments as of 12/31/06
Extended Reporting Endorsement
IBNR**

| Issue Period (1) | Pure Premium (2) | Exposures (3) | Expected at 12/31/06 | | |
|--------------------------------|---------------------|------------------|----------------------|-------------------|-------------------------------|
| | | | Loss & ALAE (4) | Unreported (5) | Unreported Loss & ALAE (6) |
| 98-2 | \$795 | 36.0 | \$28,630 | 0.0000 | \$0 |
| 99-1 | 807 | 35.0 | 28,249 | 0.0031 | 43 |
| 99-2 | 819 | 34.0 | 27,850 | 0.0062 | 86 |
| 00-1 | 831 | 35.0 | 29,096 | 0.0090 | 132 |
| 00-2 | 844 | 35.0 | 29,529 | 0.0119 | 176 |
| 01-1 | 856 | 35.0 | 29,969 | 0.0118 | 176 |
| 01-2 | 869 | 35.0 | 30,415 | 0.0116 | 176 |
| 02-1 | 882 | 39.0 | 34,396 | 0.0227 | 390 |
| 02-2 | 895 | 43.0 | 38,488 | 0.0338 | 650 |
| 03-1 | 908 | 46.0 | 41,787 | 0.0579 | 1,209 |
| 03-2 | 922 | 50.0 | 46,096 | 0.0820 | 1,889 |
| 04-1 | 936 | 47.0 | 43,976 | 0.1365 | 3,001 |
| 04-2 | 950 | 45.0 | 42,731 | 0.1910 | 4,080 |
| 05-1 | 964 | 32.0 | 30,839 | 0.3581 | 5,522 |
| 05-2 | 978 | 18.0 | 17,605 | 0.5253 | 4,624 |
| 06-1 | 993 | 10.0 | 9,926 | 0.3527 | 1,750 |
| 06-2 | 1,007 | 1.0 | 1,007 | 0.1800 | 91 |
| Total | | | \$510,589 | | \$23,995 |
| (7) Selected Experience Ratio: | | | | | 1.500 |
| (8) Ultimate Loss & ALAE: | | | | | \$35,993 |

Notes:

- (2) Based on selected report year pure premium from Exhibit 9, Item (12) and selected annual trend rate of 3.0%.
- (3) Exposures provided by TDIC.
- (4) = (2) x (3).
- (5) Developed in Exhibit 3, Sheet 4, Column (6), one-year difference.
- (6) = (4) x (5) x 0.50, where 0.50 represents half-year exposure.
- (7) From Tillinghast February 1994 Reporting Endorsement Analysis for TDIC.
- (8) = Total (6) x Item (7).

The Dentists Insurance Company

Professional Liability

Development of Reporting Pattern by Accident Year Lag
Extended Reporting Endorsement
IBNR

| Accident Year Lag (1) | Report Year Pattern (2) | Trend Factor (3) | Accident Year Pattern (4) | Cumulative Accident Year Unreported | |
|-----------------------------|----------------------------------|------------------------|------------------------------------|---|-------------------------------|
| | | | | Downward Sum of Column (4) (5) | Linear Interpolated (6) |
| 8.5 | | | | | 0.0000 |
| 8.0 | 0.0% | 1.267 | 0.00% | 0.0000 | 0.0000 |
| 7.5 | | | | | 0.0031 |
| 7.0 | 0.5% | 1.230 | 0.62% | 0.0062 | 0.0062 |
| 6.5 | | | | | 0.0121 |
| 6.0 | 1.0% | 1.194 | 1.19% | 0.0181 | 0.0181 |
| 5.5 | | | | | 0.0239 |
| 5.0 | 1.0% | 1.159 | 1.16% | 0.0297 | 0.0297 |
| 4.5 | | | | | 0.0466 |
| 4.0 | 3.0% | 1.126 | 3.38% | 0.0635 | 0.0635 |
| 3.5 | | | | | 0.1044 |
| 3.0 | 7.5% | 1.093 | 8.20% | 0.1454 | 0.1454 |
| 2.5 | | | | | 0.2409 |
| 2.0 | 18.0% | 1.061 | 19.10% | 0.3364 | 0.3364 |
| 1.5 | | | | | 0.5991 |
| 1.0 | 51.0% | 1.030 | 52.53% | 0.8617 | 0.8617 |
| 0.5 | | | | | 0.9517 |
| 0.0 | <u>18.0%</u> | 1.000 | 18.00% | 1.0417 | 1.0417 |
| | | | 100.0% | | |

Notes:

- (2) Developed in Exhibit 10, Sheet 1, Column (6).
- (3) Trend to accident year 0 based on selected trend rate of 3.0%.
- (4) = (2) x (3).

The Dentists Insurance Company

Professional Liability

Summary of Ultimate Loss and ALAE Projections
All Coverages*
Basic Limits

| Coverage | | Ultimate Loss and ALAE | | | | Selected Ultimate Loss & ALAE at 12/31/05 | Ultimate Loss & ALAE |
|---------------|----------|---|--|--|---------------------------|--|-------------------------|
| | | Inurred Loss & ALAE Development Method | Paid Loss & ALAE Development Method | Separate Loss & ALAE Development Method | Pure Premium Method | | |
| Year | Type | (3) | (4) | (5) | (6) | (7) | (8) |
| 1980 | OC | \$3,696,215 | \$3,696,215 | N/A | N/A | \$3,696,500 | \$3,696,500 |
| 1981 | OC | 7,738,824 | 7,738,824 | N/A | N/A | 7,733,400 | 7,739,200 |
| 1982 | OC | 9,409,609 | 9,409,609 | N/A | N/A | 9,437,900 | 9,410,200 |
| 1983 | OC | 13,022,332 | 13,022,332 | N/A | N/A | 13,040,000 | 13,020,000 |
| 1984 | OC | 8,068,963 | 8,068,963 | N/A | N/A | 8,110,000 | 8,100,000 |
| 1984 | CM & ERE | 2,437,196 | 2,437,196 | 2,437,196 | N/A | 2,437,196 | 2,437,196 |
| 1985 | CM & ERE | 5,835,439 | 5,835,439 | 5,835,439 | N/A | 5,835,439 | 5,835,439 |
| 1986 | CM & ERE | 5,805,888 | 5,805,888 | 5,805,888 | N/A | 5,805,888 | 5,805,888 |
| 1987 | CM & ERE | 6,360,355 | 6,360,355 | 6,360,355 | N/A | 6,360,355 | 6,360,355 |
| 1988 | CM & ERE | 8,370,491 | 8,370,491 | 8,370,491 | N/A | 8,370,491 | 8,370,491 |
| 1989 | CM & ERE | 7,322,842 | 7,322,842 | 7,322,842 | N/A | 7,322,842 | 7,322,842 |
| 1990 | CM & ERE | 7,996,621 | 7,996,621 | 7,996,621 | N/A | 7,996,621 | 7,996,621 |
| 1991 | CM & ERE | 7,711,032 | 7,711,032 | 7,711,032 | N/A | 7,711,032 | 7,711,032 |
| 1992 | CM & ERE | 7,310,441 | 7,310,441 | 7,310,441 | N/A | 7,310,441 | 7,310,441 |
| 1993 | CM & ERE | 7,070,506 | 7,070,506 | 7,070,506 | N/A | 7,070,506 | 7,070,506 |
| 1994 | CM & ERE | 8,597,074 | 8,597,074 | 8,597,074 | N/A | 8,586,852 | 8,597,074 |
| 1995 | CM & ERE | 8,851,551 | 8,851,551 | 8,856,514 | N/A | 8,851,551 | 8,853,205 |
| 1996 | CM & ERE | 8,563,603 | 8,563,603 | 8,568,576 | N/A | 8,556,107 | 8,565,260 |
| 1997 | CM & ERE | 8,418,664 | 8,418,664 | 8,423,258 | N/A | 8,419,000 | 8,420,195 |
| 1998 | CM & ERE | 10,048,102 | 10,048,102 | 10,037,291 | N/A | 10,045,000 | 10,045,000 |
| 1999 | CM & ERE | 8,630,620 | 8,630,620 | 8,620,982 | N/A | 8,640,000 | 8,630,000 |
| 2000 | CM & ERE | 9,664,619 | 9,642,295 | 9,653,925 | N/A | 9,630,000 | 9,650,000 |
| 2001 | CM & ERE | 9,402,477 | 9,268,269 | 9,392,637 | N/A | 9,200,000 | 9,385,000 |
| 2002 | CM & ERE | 8,687,930 | 8,589,387 | 8,689,209 | N/A | 9,500,000 | 8,675,000 |
| 2003 | CM & ERE | 10,406,858 | 10,393,801 | 10,408,078 | 10,852,939 | 11,000,000 | 10,500,000 |
| 2004 | CM & ERE | 9,386,022 | 9,458,206 | 9,361,132 | 11,941,423 | 11,000,000 | 10,500,000 |
| 2005 | CM & ERE | 9,942,479 | 9,691,899 | 9,881,872 | 12,957,315 | 11,500,000 | 11,000,000 |
| 2006 | CM & ERE | 9,894,623 | 11,852,832 | 9,918,799 | 13,790,742 | N/A | 11,750,000 |
| Total (80-06) | | \$228,661,373 | \$230,163,053 | N/A | N/A | N/A | \$232,757,445 |
| Total (80-05) | | \$218,766,750 | \$218,310,222 | N/A | N/A | \$223,167,121 | \$221,007,445 |

Notes:

- * Includes Extended Reporting Endorsement reported claims by report year.
- (1) Occurrence: Accident Year.
Claims-Made and Extended Reporting Endorsement: Report Year.
- (3) Occurrence: Exhibit 6, Sheet 2, Column (4).
Claims-Made and Extended Reporting Endorsement: Exhibit 5, Sheet 1, Column (4).
- (4) Occurrence: Exhibit 6, Sheet 1, Column (4).
Claims-Made and Extended Reporting Endorsement: Exhibit 5, Sheet 4, Column (4).
- (5) Claims-Made and Extended Reporting Endorsement: Exhibit 5, Sheet 2, Column (4) + Exhibit 5, Sheet 3, Column (4).
- (6) Report Year Totals from Exhibit 7, Column (5).
- (7) Based on Tillinghast's 12/31/05 Reserve Review, selected basic limit losses excluding catastrophic claims plus actual basic limit paid losses for catastrophic claims.

The Dentists Insurance Company
Professional Liability
Development of Ultimate Loss and ALAE
Incurred Loss and ALAE Development Method
Claims-Made and Extended Reporting Endorsement* Coverages
Basic Limits

| Report Year (1) | Incurred Loss & ALAE at 11/30/06 (2) | Loss & ALAE Development Factor (3) | Ultimate Loss & ALAE (4) |
|--------------------|---|---------------------------------------|-----------------------------|
| 1980 | N/A | N/A | N/A |
| 1981 | N/A | N/A | N/A |
| 1982 | N/A | N/A | N/A |
| 1983 | N/A | N/A | N/A |
| 1984 | 2,437,196 | 1.000 | 2,437,196 |
| 1985 | 5,835,439 | 1.000 | 5,835,439 |
| 1986 | 5,805,888 | 1.000 | 5,805,888 |
| 1987 | 6,360,355 | 1.000 | 6,360,355 |
| 1988 | 8,370,491 | 1.000 | 8,370,491 |
| 1989 | 7,322,842 | 1.000 | 7,322,842 |
| 1990 | 7,996,621 | 1.000 | 7,996,621 |
| 1991 | 7,711,032 | 1.000 | 7,711,032 |
| 1992 | 7,310,441 | 1.000 | 7,310,441 |
| 1993 | 7,070,506 | 1.000 | 7,070,506 |
| 1994 | 8,597,074 | 1.000 | 8,597,074 |
| 1995 | 8,851,551 | 1.000 | 8,851,551 |
| 1996 | 8,563,603 | 1.000 | 8,563,603 |
| 1997 | 8,418,664 | 1.000 | 8,418,664 |
| 1998 | 10,048,102 | 1.000 | 10,048,102 |
| 1999 | 8,630,620 | 1.000 | 8,630,620 |
| 2000 | 9,664,619 | 1.000 | 9,664,619 |
| 2001 | 9,402,477 | 1.000 | 9,402,477 |
| 2002 | 8,689,241 | 1.001 | 8,697,930 |
| 2003 | 10,438,214 | 0.997 | 10,406,858 |
| 2004 | 9,509,397 | 0.987 | 9,386,022 |
| 2005 | 9,904,787 | 1.004 | 9,942,479 |
| 2006 | 5,938,019 | 1.666 | 9,894,623 |
| Total (Ex 80-83) | \$182,877,176 | | \$186,725,430 |

Notes:

- * Includes Extended Reporting Endorsement reported claims by report year
- (2) Provided by TDIC.
- (3) From Appendix A, Sheet 1.
- (4) = (2) x (3).

The Dentists Insurance Company
Professional Liability
Development of Ultimate Loss and ALAE
Incurred Indemnity Development Method
Claims-Made and Extended Reporting Endorsement* Coverages
Basic Limits

| Report Year (1) | Incurred Indemnity at 11/30/06 (2) | Indemnity Development Factor (3) | Ultimate Indemnity (4) |
|--------------------|---|---|------------------------------|
| 1980 | N/A | N/A | N/A |
| 1981 | N/A | N/A | N/A |
| 1982 | N/A | N/A | N/A |
| 1983 | N/A | N/A | N/A |
| 1984 | 1,348,854 | 1.000 | 1,348,854 |
| 1985 | 2,844,450 | 1.000 | 2,844,450 |
| 1986 | 2,834,192 | 1.000 | 2,834,192 |
| 1987 | 3,346,133 | 1.000 | 3,346,133 |
| 1988 | 4,279,187 | 1.000 | 4,279,187 |
| 1989 | 3,637,659 | 1.000 | 3,637,659 |
| 1990 | 4,530,199 | 1.000 | 4,530,199 |
| 1991 | 3,863,296 | 1.000 | 3,863,296 |
| 1992 | 3,416,096 | 1.000 | 3,416,096 |
| 1993 | 3,220,348 | 1.000 | 3,220,348 |
| 1994 | 4,160,826 | 1.000 | 4,160,826 |
| 1995 | 3,888,394 | 1.000 | 3,888,394 |
| 1996 | 3,590,028 | 1.000 | 3,590,028 |
| 1997 | 3,824,243 | 1.000 | 3,824,243 |
| 1998 | 4,650,861 | 1.000 | 4,650,861 |
| 1999 | 3,818,874 | 1.000 | 3,818,874 |
| 2000 | 4,325,814 | 1.000 | 4,325,814 |
| 2001 | 4,490,028 | 1.000 | 4,490,028 |
| 2002 | 4,180,836 | 1.000 | 4,180,836 |
| 2003 | 3,761,113 | 0.992 | 3,731,024 |
| 2004 | 4,099,010 | 0.937 | 3,842,576 |
| 2005 | 5,267,261 | 0.834 | 4,394,590 |
| 2006 | 3,620,438 | 1.168 | 4,228,853 |
| Total (Ex 80-83) | \$86,998,137 | | \$86,447,358 |

Notes:

- * Includes Extended Reporting Endorsement reported claims by report year.
- (2) Provided by TDIC.
- (3) From Appendix B, Sheet 1.
- (4) = (2) x (3).

The Dentists Insurance Company
Professional Liability
Development of Ultimate Loss and ALAE
Incurred ALAE Development Method
Claims-Made and Extended Reporting Endorsement* Coverages
Basic Limits

| Report Year (1) | Incurred ALAE at 11/30/06 (2) | ALAE Development Factor (3) | Ultimate ALAE (4) |
|--------------------|--|--------------------------------------|-------------------------|
| 1980 | N/A | N/A | N/A |
| 1981 | N/A | N/A | N/A |
| 1982 | N/A | N/A | N/A |
| 1983 | N/A | N/A | N/A |
| 1984 | 1,088,342 | 1.000 | 1,088,342 |
| 1985 | 2,990,990 | 1.000 | 2,990,990 |
| 1986 | 2,971,696 | 1.000 | 2,971,696 |
| 1987 | 3,014,223 | 1.000 | 3,014,223 |
| 1988 | 4,091,304 | 1.000 | 4,091,304 |
| 1989 | 3,685,183 | 1.000 | 3,685,183 |
| 1990 | 3,466,422 | 1.000 | 3,466,422 |
| 1991 | 3,847,737 | 1.000 | 3,847,737 |
| 1992 | 3,894,345 | 1.000 | 3,894,345 |
| 1993 | 3,850,158 | 1.000 | 3,850,158 |
| 1994 | 4,436,248 | 1.000 | 4,436,248 |
| 1995 | 4,963,157 | 1.001 | 4,968,120 |
| 1996 | 4,973,575 | 1.001 | 4,978,548 |
| 1997 | 4,594,421 | 1.001 | 4,599,015 |
| 1998 | 5,397,241 | 0.998 | 5,386,430 |
| 1999 | 4,811,746 | 0.998 | 4,802,108 |
| 2000 | 5,338,805 | 0.998 | 5,328,111 |
| 2001 | 4,912,449 | 0.998 | 4,902,609 |
| 2002 | 4,508,405 | 1.000 | 4,508,373 |
| 2003 | 6,677,101 | 1.000 | 6,677,054 |
| 2004 | 5,410,387 | 1.020 | 5,518,556 |
| 2005 | 4,637,526 | 1.183 | 5,487,082 |
| 2006 | 2,317,581 | 2.455 | 5,689,946 |
| Total (Ex 80-83) | \$95,879,039 | | \$100,182,600 |

Notes:

- * Includes Extended Reporting Endorsement reported claims by report year
- (2) Provided by TDIC.
- (3) From Appendix B, Sheet 2.
- (4) = (2) x (3).

The Dentists Insurance Company

Professional Liability

**Development of Ultimate Loss and ALAE
Paid Loss and ALAE Development Method
Claims-Made and Extended Reporting Endorsement* Coverages
Basic Limits**

| Report Year (1) | Paid Loss & ALAE at 11/30/06 (2) | Loss & ALAE Development Factor (3) | Ultimate Loss & ALAE (4) |
|--------------------|-------------------------------------|---------------------------------------|-----------------------------|
| 1980 | N/A | N/A | N/A |
| 1981 | N/A | N/A | N/A |
| 1982 | N/A | N/A | N/A |
| 1983 | N/A | N/A | N/A |
| 1984 | 2,437,196 | 1.000 | 2,437,196 |
| 1985 | 5,835,439 | 1.000 | 5,835,439 |
| 1986 | 5,805,888 | 1.000 | 5,805,888 |
| 1987 | 6,360,355 | 1.000 | 6,360,355 |
| 1988 | 8,370,491 | 1.000 | 8,370,491 |
| 1989 | 7,322,842 | 1.000 | 7,322,842 |
| 1990 | 7,996,621 | 1.000 | 7,996,621 |
| 1991 | 7,711,032 | 1.000 | 7,711,032 |
| 1992 | 7,310,441 | 1.000 | 7,310,441 |
| 1993 | 7,070,506 | 1.000 | 7,070,506 |
| 1994 | 8,597,074 | 1.000 | 8,597,074 |
| 1995 | 8,851,551 | 1.000 | 8,851,551 |
| 1996 | 8,563,603 | 1.000 | 8,563,603 |
| 1997 | 8,418,664 | 1.000 | 8,418,664 |
| 1998 | 10,048,102 | 1.000 | 10,048,102 |
| 1999 | 8,630,620 | 1.000 | 8,630,620 |
| 2000 | 9,642,295 | 1.000 | 9,642,295 |
| 2001 | 9,268,269 | 1.000 | 9,268,269 |
| 2002 | 8,504,344 | 1.010 | 8,589,387 |
| 2003 | 10,138,810 | 1.025 | 10,393,801 |
| 2004 | 8,703,932 | 1.087 | 9,458,206 |
| 2005 | 6,108,896 | 1.587 | 9,691,899 |
| 2006 | 1,350,986 | 8.773 | 11,852,832 |
| Total (Ex 80-83) | \$173,047,954 | | \$188,227,110 |

Notes:

- * Includes Extended Reporting Endorsement reported claims by report year.
- (2) Provided by TDIC.
- (3) From Appendix C, Sheet 1.
- (4) = (2) x (3).

The Dentists Insurance Company

Professional Liability

**Development of Ultimate Loss and ALAE
Paid Loss and ALAE Development Method
Occurrence Coverage
Basic Limits**

| Accident Year (1) | Paid Loss & ALAE at 11/30/06 (2) | Loss Development Factor (3) | Ultimate Loss & ALAE (4) |
|----------------------|-------------------------------------|--------------------------------|-----------------------------|
| 1980 | \$3,696,215 | 1.000 | \$3,696,215 |
| 1981 | 7,738,824 | 1.000 | 7,738,824 |
| 1982 | 9,409,609 | 1.000 | 9,409,609 |
| 1983 | 12,996,339 | 1.002 | 13,022,332 |
| 1984 | 8,052,858 | 1.002 | 8,068,963 |
| 1985 | N/A | N/A | N/A |
| 1986 | N/A | N/A | N/A |
| 1987 | N/A | N/A | N/A |
| 1988 | N/A | N/A | N/A |
| 1989 | N/A | N/A | N/A |
| 1990 | N/A | N/A | N/A |
| 1991 | N/A | N/A | N/A |
| 1992 | N/A | N/A | N/A |
| 1993 | N/A | N/A | N/A |
| 1994 | N/A | N/A | N/A |
| 1995 | N/A | N/A | N/A |
| 1996 | N/A | N/A | N/A |
| 1997 | N/A | N/A | N/A |
| 1998 | N/A | N/A | N/A |
| 1999 | N/A | N/A | N/A |
| 2000 | N/A | N/A | N/A |
| 2001 | N/A | N/A | N/A |
| 2002 | N/A | N/A | N/A |
| 2003 | N/A | N/A | N/A |
| 2004 | N/A | N/A | N/A |
| 2005 | N/A | N/A | N/A |
| 2006 | N/A | N/A | N/A |
| Total (80-84) | \$41,893,845 | | \$41,935,943 |

Notes:

- (2) Provided by TDIC.
- (3) From Appendix D, Sheet 2.
- (4) = (2) x (3).

The Dentists Insurance Company

Professional Liability

**Development of Ultimate Loss and ALAE
Incurred Loss and ALAE Development Method
Occurrence Coverage
Basic Limits**

| Accident Year (1) | Incurred Loss & ALAE at 11/30/06 (2) | Loss Development Factor (3) | Ultimate Loss & ALAE (4) |
|----------------------|---|--------------------------------|-----------------------------|
| 1980 | \$3,696,215 | 1.000 | \$3,696,215 |
| 1981 | 7,738,824 | 1.000 | 7,738,824 |
| 1982 | 9,409,609 | 1.000 | 9,409,609 |
| 1983 | 12,996,339 | 1.002 | 13,022,332 |
| 1984 | 8,052,858 | 1.002 | 8,068,963 |
| 1985 | N/A | N/A | N/A |
| 1986 | N/A | N/A | N/A |
| 1987 | N/A | N/A | N/A |
| 1988 | N/A | N/A | N/A |
| 1989 | N/A | N/A | N/A |
| 1990 | N/A | N/A | N/A |
| 1991 | N/A | N/A | N/A |
| 1992 | N/A | N/A | N/A |
| 1993 | N/A | N/A | N/A |
| 1994 | N/A | N/A | N/A |
| 1995 | N/A | N/A | N/A |
| 1996 | N/A | N/A | N/A |
| 1997 | N/A | N/A | N/A |
| 1998 | N/A | N/A | N/A |
| 1999 | N/A | N/A | N/A |
| 2000 | N/A | N/A | N/A |
| 2001 | N/A | N/A | N/A |
| 2002 | N/A | N/A | N/A |
| 2003 | N/A | N/A | N/A |
| 2004 | N/A | N/A | N/A |
| 2005 | N/A | N/A | N/A |
| 2006 | N/A | N/A | N/A |
| Total (80-84) | \$41,893,845 | | \$41,935,943 |

Notes:

- (2) Provided by TDIC.
- (3) From Appendix D, Sheet 1.
- (4) = (2) x (3).

The Dentists Insurance Company**Professional Liability**

Ultimate Loss & ALAE
Pure Premium Method
All Coverages
Basic Limits

| Report Year (1) | Accident Year (2) | Pure Premium (3) | Exposures (4) | Expected Loss & ALAE (5) |
|--------------------|----------------------|---------------------|------------------|-----------------------------|
| 2006 | 2000 | \$10 | 11,879 | \$118,787 |
| | 2001 | 10 | 12,253 | 122,528 |
| | 2002 | 30 | 12,726 | 381,781 |
| | 2003 | 75 | 13,125 | 984,340 |
| | 2004 | 180 | 13,609 | 2,449,566 |
| | 2005 | 510 | 14,016 | 7,148,211 |
| | 2006 | 180 | 14,364 | <u>2,585,529</u> |
| Total | | | | \$13,790,742 |
| 2005 | 1998 | \$5 | 11,196 | \$54,355 |
| | 1999 | 10 | 11,474 | 111,415 |
| | 2000 | 10 | 11,803 | 114,603 |
| | 2001 | 29 | 12,164 | 354,335 |
| | 2002 | 73 | 12,622 | 919,189 |
| | 2003 | 175 | 13,022 | 2,275,931 |
| | 2004 | 495 | 13,552 | 6,711,026 |
| Total | | | | <u>2,416,459</u> |
| Total | | | | \$12,957,315 |
| 2004 | 1997 | \$5 | 10,768 | \$50,773 |
| | 1998 | 9 | 11,007 | 103,798 |
| | 1999 | 9 | 11,274 | 106,311 |
| | 2000 | 28 | 11,593 | 327,980 |
| | 2001 | 71 | 11,935 | 844,107 |
| | 2002 | 170 | 12,365 | 2,098,816 |
| | 2003 | 481 | 12,814 | 6,162,762 |
| Total | | | | <u>2,246,876</u> |
| Total | | | | \$11,941,423 |
| 2003 | 1996 | \$5 | 10,251 | \$46,899 |
| | 1997 | 9 | 10,495 | 96,030 |
| | 1998 | 9 | 10,711 | 98,008 |
| | 1999 | 27 | 10,959 | 300,826 |
| | 2000 | 69 | 11,245 | 771,658 |
| | 2001 | 165 | 11,567 | 1,905,147 |
| | 2002 | 467 | 12,007 | 5,603,188 |
| Total | | | | <u>2,031,183</u> |
| Total | | | | \$10,852,939 |

Notes:

- (3) Developed in Exhibit 8.
- (4) Provided by TDIC; Exposures based on Exhibit 11.
- (5) = (3) x (4).

The Dentists Insurance Company

Professional Liability

Development of Ultimate Report Year Pure Premiums by Lag
All Coverages
Basic Limits

| Lag | 2003 (1) | 2004 (2) | 2005 (3) | 2006 (4) |
|-------|-------------|-------------|-------------|-------------|
| 7 | \$5 | \$5 | \$5 | \$5 |
| 6 | 9 | 9 | 10 | 10 |
| 5 | 9 | 9 | 10 | 10 |
| 4 | 27 | 28 | 29 | 30 |
| 3 | 69 | 71 | 73 | 75 |
| 2 | 165 | 170 | 175 | 180 |
| 1 | 467 | 481 | 495 | 510 |
| 0 | 165 | 170 | 175 | 180 |
| Total | \$915 | \$943 | \$971 | \$1,000 |

Note: Based on selected report year pure premium from Exhibit 9, detrended by 3.0% per annum and multiplied by selected report year pattern in Exhibit 10, Sheet 1.

The Dentists Insurance Company**Professional Liability****Development of Ultimate Report Year Pure Premiums****All Coverages****Basic Limits**

| Report Year (1) | Actual Pure Premiums | | | Trend Factor at 3.0% (5) | Pure Premiums at 2006 | | |
|--------------------|--------------------------|-------------------------------|----------------------|-----------------------------|--------------------------|-------------------------------|----------------------|
| | Combined Incurred (2) | Incurred Loss and ALAE (3) | Combined Paid (4) | | Combined Incurred (6) | Incurred Loss and ALAE (7) | Combined Paid (8) |
| 1991 | \$1,122 | \$1,122 | \$1,122 | 1.558 | \$1,748 | \$1,748 | \$1,748 |
| 1992 | 983 | 983 | 983 | 1.513 | 1,488 | 1,488 | 1,488 |
| 1993 | 917 | 917 | 917 | 1.469 | 1,347 | 1,347 | 1,347 |
| 1994 | 1,026 | 1,026 | 1,026 | 1.426 | 1,463 | 1,463 | 1,463 |
| 1995 | 1,021 | 1,022 | 1,021 | 1.384 | 1,414 | 1,414 | 1,414 |
| 1996 | 959 | 960 | 959 | 1.344 | 1,289 | 1,290 | 1,289 |
| 1997 | 903 | 904 | 903 | 1.305 | 1,179 | 1,180 | 1,179 |
| 1998 | 1,019 | 1,017 | 1,019 | 1.267 | 1,291 | 1,289 | 1,291 |
| 1999 | 844 | 843 | 844 | 1.230 | 1,039 | 1,037 | 1,039 |
| 2000 | 921 | 920 | 919 | 1.194 | 1,100 | 1,098 | 1,097 |
| 2001 | 847 | 846 | 844 | 1.159 | 982 | 981 | 978 |
| 2002 | 762 | 761 | 752 | 1.126 | 858 | 857 | 847 |
| 2003 | 849 | 850 | 848 | 1.093 | 928 | 929 | 927 |
| 2004 | 721 | 720 | 726 | 1.061 | 765 | 764 | 770 |
| 2005 | 717 | 715 | 698 | 1.030 | 739 | 736 | 719 |
| 2006 | 671 | 674 | 821 | 1.000 | 671 | 674 | 821 |

(9) Average Pure Premium

| | | | |
|------------------|---------|---------|---------|
| (a) 1995 to 2004 | \$1,084 | \$1,084 | \$1,083 |
| (b) 1998 to 2004 | 995 | 994 | 993 |
| (c) 2001 to 2004 | 883 | 883 | 880 |

(10) Selected 12/31/05 analysis, trended to 6/30/06 Level \$1,133

(11) Selected CA Pure Premium Analysis, trended to 6/30/06 Level
Low \$1,014
High \$1,119

(12) Selected \$1,000

Notes:

(2)-(4) Exhibit 10, Sheet 2, Exhibit 10, Sheet 3 and Exhibit 10, Sheet 4.

Selected tail factor of 1.0.

(5) Assume 3.0% annual trend rate.

(6) = (2) x (5).

(7) = (3) x (5).

(8) = (4) x (5).

(10) From 12/31/05 Reserve Report; trended at annual rate of 3.0%.

(11) From Tillinghast's CA pure premium analysis at 01/01/08 level.

The Dentists Insurance Company

Professional Liability

Selected Report Year Pattern - Basic Limits

| Lag (1) | Indicated | | | Selected | |
|------------|-----------------------------|--------------------------------|-------------------------|-------------------|--------------------|
| | Combined Incurred (2) | Incurred Loss & ALAE (3) | Combined Paid (4) | Cumulative (5) | Incremental (6) |
| 7 | | | | 100.0% | 0.5% |
| 6 | | | | 99.5% | 1.0% |
| 5 | 100.0% | 100.0% | 100.0% | 98.5% | 1.0% |
| 4 | 97.6% | 98.0% | 97.6% | 97.5% | 3.0% |
| 3 | 93.8% | 94.7% | 94.3% | 94.5% | 7.5% |
| 2 | 86.9% | 87.3% | 85.0% | 87.0% | 18.0% |
| 1 | 68.9% | 69.3% | 66.4% | 69.0% | 51.0% |
| 0 | 17.6% | 17.2% | 15.1% | 18.0% | 18.0% |

Notes:

- (2) Based on inverse of cumulative selected development factors from Exhibit 10, Sheet 2.
- (3) Based on inverse of cumulative selected development factors from Exhibit 10, Sheet 3.
- (4) Based on inverse of cumulative selected development factors from Exhibit 10, Sheet 4.
- (5) Based on (2), (3) and (4).
- (6) Downward difference of (5).

The Dentists Insurance Company

Professional Liability

Development of TDIC Report Year Pattern
Based on Combined Incurred Developed Reported Pure Premiums
All Coverages

| Report Year (1) | Accident Year Lag | | | | | |
|-------------------------------------|-------------------|------------|-------------|-------------|--------------|----------|
| | 0 (2) | 1 (3) | 2 (4) | 3 (5) | 4 (6) | 5 (7) |
| 1980 | 109 | | | | | |
| 1981 | 198 | 441 | | | | |
| 1982 | 187 | 412 | 473 | | | |
| 1983 | 342 | 657 | 777 | 837 | | |
| 1984 | 497 | 841 | 966 | 1,032 | 1,106 | |
| 1985 | 429 | 978 | 1,130 | 1,182 | 1,224 | 1,230 |
| 1986 | 269 | 699 | 930 | 1,033 | 1,068 | 1,075 |
| 1987 | 357 | 796 | 898 | 1,171 | 1,214 | 1,231 |
| 1988 | 336 | 929 | 1,193 | 1,372 | 1,468 | 1,493 |
| 1989 | 299 | 853 | 1,057 | 1,135 | 1,204 | 1,286 |
| 1990 | 425 | 932 | 1,061 | 1,144 | 1,195 | 1,226 |
| 1991 | 303 | 863 | 1,033 | 1,074 | 1,105 | 1,122 |
| 1992 | 257 | 727 | 866 | 934 | 978 | 983 |
| 1993 | 235 | 657 | 771 | 840 | 904 | 917 |
| 1994 | 252 | 745 | 878 | 948 | 1,010 | 1,026 |
| 1995 | 177 | 611 | 810 | 906 | 974 | 1,021 |
| 1996 | 189 | 683 | 763 | 873 | 944 | 959 |
| 1997 | 186 | 660 | 805 | 847 | 882 | 903 |
| 1998 | 223 | 714 | 887 | 935 | 979 | 1,019 |
| 1999 | 218 | 632 | 787 | 826 | 833 | 844 |
| 2000 | 161 | 659 | 791 | 871 | 911 | 921 |
| 2001 | 278 | 693 | 787 | 824 | 839 | 847 |
| 2002 | 162 | 530 | 635 | 681 | 762 | 762 |
| 2003 | 155 | 571 | 756 | 798 | 828 | 849 |
| 2004 | 156 | 503 | 627 | 695 | 701 | 721 |
| 2005 | 187 | 540 | 636 | 691 | 700 | 717 |
| 2006 | 59 | 436 | 583 | 626 | 660 | 671 |
| Report Year (1) | 0-1 (8) | 1-2 (9) | 2-3 (10) | 3-4 (11) | 4-5+ (12) | |
| 1981 | 2.222 | | | | | |
| 1982 | 2.201 | 1.147 | | | | |
| 1983 | 1.921 | 1.182 | 1.077 | | | |
| 1984 | 1.692 | 1.148 | 1.068 | 1.071 | | |
| 1985 | 2.279 | 1.166 | 1.046 | 1.035 | 1.005 | |
| 1986 | 2.599 | 1.330 | 1.111 | 1.034 | 1.007 | |
| 1987 | 2.233 | 1.128 | 1.304 | 1.037 | 1.014 | |
| 1988 | 2.764 | 1.284 | 1.160 | 1.070 | 1.017 | |
| 1989 | 2.850 | 1.238 | 1.074 | 1.061 | 1.068 | |
| 1990 | 2.192 | 1.139 | 1.078 | 1.045 | 1.026 | |
| 1991 | 2.913 | 1.170 | 1.040 | 1.028 | 1.016 | |
| 1992 | 2.833 | 1.191 | 1.078 | 1.048 | 1.005 | |
| 1993 | 2.794 | 1.175 | 1.090 | 1.076 | 1.015 | |
| 1994 | 2.953 | 1.179 | 1.060 | 1.065 | 1.016 | |
| 1995 | 3.468 | 1.327 | 1.118 | 1.075 | 1.049 | |
| 1996 | 3.614 | 1.117 | 1.144 | 1.082 | 1.016 | |
| 1997 | 3.539 | 1.219 | 1.052 | 1.042 | 1.024 | |
| 1998 | 3.205 | 1.243 | 1.054 | 1.047 | 1.041 | |
| 1999 | 2.901 | 1.245 | 1.050 | 1.009 | 1.013 | |
| 2000 | 4.084 | 1.201 | 1.101 | 1.046 | 1.011 | |
| 2001 | 2.496 | 1.136 | 1.047 | 1.018 | 1.010 | |
| 2002 | 3.274 | 1.197 | 1.073 | 1.119 | 1.001 | |
| 2003 | 3.675 | 1.324 | 1.055 | 1.037 | 1.026 | |
| 2004 | 3.231 | 1.246 | 1.109 | 1.008 | 1.029 | |
| 2005 | 2.889 | 1.177 | 1.086 | 1.013 | 1.024 | |
| 2006 | 7.426 | 1.337 | 1.072 | 1.066 | 1.015 | |
| Weighted Average | | | | | | |
| Latest 5 | 3.591 | 1.254 | 1.078 | 1.046 | 1.019 | |
| Latest 3 | 3.686 | 1.248 | 1.089 | 1.025 | 1.023 | |
| Simple Average | | | | | | |
| Middle 3 of 5 | 3.393 | 1.256 | 1.077 | 1.035 | 1.022 | |
| Latest 3 | 4.515 | 1.253 | 1.089 | 1.026 | 1.023 | |
| Selected in Analysis as of 12/31/05 | 3.500 | 1.270 | 1.085 | 1.035 | 1.020 | |
| Selected Factors | 3.915 | 1.260 | 1.080 | 1.040 | 1.025 | |
| Cumulative Factors | 5.679 | 1.451 | 1.151 | 1.066 | 1.025 | |

Note: Developed Losses from Exhibit 12, Sheet 1 divided by the exposure in Exhibit 11 and then cumulated.

The Dentists Insurance Company

Professional Liability

Development of TDIC Report Year Pattern
Based on Loss + ALAE Incurred Developed Reported Pure Premiums
All Coverages

| Report Year (1) | Accident Year Lag | | | | | |
|-------------------------------------|-------------------|------------|-------------|-------------|--------------|-----------|
| | 0 (2) | 1 (3) | 2 (4) | 3 (5) | 4 (6) | 5+ (7) |
| 1980 | 109 | | | | | |
| 1981 | 198 | 441 | | | | |
| 1982 | 187 | 412 | 473 | | | |
| 1983 | 342 | 657 | 777 | 837 | | |
| 1984 | 497 | 841 | 966 | 1,032 | 1,106 | |
| 1985 | 429 | 978 | 1,130 | 1,182 | 1,224 | 1,230 |
| 1986 | 269 | 699 | 930 | 1,033 | 1,066 | 1,075 |
| 1987 | 357 | 796 | 898 | 1,171 | 1,214 | 1,231 |
| 1988 | 336 | 929 | 1,193 | 1,372 | 1,468 | 1,493 |
| 1989 | 299 | 653 | 1,057 | 1,135 | 1,204 | 1,286 |
| 1990 | 425 | 932 | 1,061 | 1,144 | 1,195 | 1,226 |
| 1991 | 303 | 883 | 1,033 | 1,074 | 1,105 | 1,122 |
| 1992 | 257 | 727 | 866 | 934 | 976 | 983 |
| 1993 | 235 | 657 | 771 | 840 | 904 | 917 |
| 1994 | 252 | 745 | 878 | 948 | 1,010 | 1,026 |
| 1995 | 177 | 611 | 811 | 906 | 975 | 1,022 |
| 1996 | 189 | 683 | 764 | 874 | 945 | 960 |
| 1997 | 187 | 660 | 805 | 847 | 883 | 904 |
| 1998 | 222 | 713 | 886 | 934 | 978 | 1,017 |
| 1999 | 217 | 631 | 786 | 825 | 832 | 843 |
| 2000 | 161 | 658 | 790 | 870 | 910 | 920 |
| 2001 | 278 | 692 | 786 | 823 | 838 | 846 |
| 2002 | 162 | 530 | 634 | 680 | 761 | 761 |
| 2003 | 156 | 571 | 756 | 798 | 828 | 850 |
| 2004 | 154 | 501 | 624 | 693 | 699 | 720 |
| 2005 | 176 | 531 | 631 | 668 | 698 | 715 |
| 2006 | 54 | 435 | 590 | 629 | 663 | 674 |
| Report Year (1) | 0-1 (8) | 1-2 (9) | 2-3 (10) | 3-4 (11) | 4-5+ (12) | |
| 1981 | 2.222 | | | | | |
| 1982 | 2.201 | 1.147 | | | | |
| 1983 | 1.921 | 1.182 | 1.077 | | | |
| 1984 | 1.692 | 1.148 | 1.068 | 1.071 | | |
| 1985 | 2.279 | 1.156 | 1.046 | 1.035 | 1.005 | |
| 1986 | 2.599 | 1.330 | 1.111 | 1.034 | 1.007 | |
| 1987 | 2.233 | 1.128 | 1.304 | 1.037 | 1.014 | |
| 1988 | 2.764 | 1.264 | 1.150 | 1.070 | 1.017 | |
| 1989 | 2.850 | 1.238 | 1.074 | 1.061 | 1.068 | |
| 1990 | 2.192 | 1.139 | 1.078 | 1.045 | 1.026 | |
| 1991 | 2.913 | 1.170 | 1.040 | 1.028 | 1.016 | |
| 1992 | 2.833 | 1.191 | 1.078 | 1.048 | 1.005 | |
| 1993 | 2.794 | 1.175 | 1.090 | 1.076 | 1.015 | |
| 1994 | 2.953 | 1.179 | 1.080 | 1.085 | 1.016 | |
| 1995 | 3.459 | 1.327 | 1.118 | 1.076 | 1.049 | |
| 1996 | 3.615 | 1.117 | 1.144 | 1.082 | 1.016 | |
| 1997 | 3.540 | 1.220 | 1.052 | 1.042 | 1.024 | |
| 1998 | 3.205 | 1.243 | 1.054 | 1.047 | 1.041 | |
| 1999 | 2.901 | 1.245 | 1.050 | 1.009 | 1.013 | |
| 2000 | 4.084 | 1.200 | 1.101 | 1.048 | 1.011 | |
| 2001 | 2.495 | 1.136 | 1.047 | 1.018 | 1.010 | |
| 2002 | 3.274 | 1.197 | 1.073 | 1.119 | 1.001 | |
| 2003 | 3.675 | 1.324 | 1.055 | 1.037 | 1.026 | |
| 2004 | 3.259 | 1.246 | 1.110 | 1.008 | 1.030 | |
| 2005 | 3.013 | 1.187 | 1.091 | 1.014 | 1.025 | |
| 2006 | 7.993 | 1.355 | 1.067 | 1.054 | 1.016 | |
| Weighted Average | | | | | | |
| Latest 5 | 3.660 | 1.260 | 1.078 | 1.046 | 1.019 | |
| Latest 3 | 3.816 | 1.257 | 1.090 | 1.024 | 1.023 | |
| Simple Average | | | | | | |
| Middle 3 of 5 | 3.403 | 1.256 | 1.077 | 1.035 | 1.022 | |
| Latest 3 | 4.765 | 1.263 | 1.089 | 1.026 | 1.024 | |
| Selected in Analysis as of 12/31/05 | 3.550 | 1.280 | 1.090 | 1.035 | 1.020 | |
| Selected Factors | 4.025 | 1.260 | 1.085 | 1.035 | 1.020 | |
| Cumulative Factors | 5.809 | 1.443 | 1.145 | 1.056 | 1.020 | |

Note: Developed Losses and developed ALAE from Exhibit 12, Sheet 2a and Exhibit 12, Sheet 2b, Column (2)
divided by the exposure in Exhibit 11 and then added.

The Dentists Insurance Company

Professional Liability

Development of TDIC Report Year Pattern
Based on Combined Paid Developed Reported Pure Premiums
All Coverages

| Report Year (1) | Accident Year Lag | | | | | |
|-------------------------------------|-------------------|------------|-------------|-------------|--------------|-----------|
| | 0 (2) | 1 (3) | 2 (4) | 3 (5) | 4 (6) | 5+ (7) |
| 1980 | 109 | | | | | |
| 1981 | 198 | 441 | | | | |
| 1982 | 187 | 412 | 473 | | | |
| 1983 | 342 | 657 | 777 | 837 | | |
| 1984 | 497 | 841 | 966 | 1,032 | 1,106 | |
| 1985 | 429 | 978 | 1,130 | 1,182 | 1,224 | 1,230 |
| 1986 | 269 | 699 | 930 | 1,033 | 1,068 | 1,075 |
| 1987 | 357 | 796 | 898 | 1,171 | 1,214 | 1,231 |
| 1988 | 336 | 929 | 1,193 | 1,372 | 1,468 | 1,493 |
| 1989 | 299 | 853 | 1,057 | 1,135 | 1,204 | 1,286 |
| 1990 | 425 | 932 | 1,061 | 1,144 | 1,195 | 1,226 |
| 1991 | 303 | 883 | 1,033 | 1,074 | 1,105 | 1,122 |
| 1992 | 257 | 727 | 866 | 934 | 978 | 983 |
| 1993 | 235 | 657 | 771 | 840 | 904 | 917 |
| 1994 | 252 | 745 | 878 | 948 | 1,010 | 1,026 |
| 1995 | 177 | 611 | 810 | 906 | 974 | 1,021 |
| 1996 | 189 | 683 | 763 | 873 | 944 | 959 |
| 1997 | 186 | 660 | 805 | 847 | 882 | 903 |
| 1998 | 223 | 714 | 887 | 935 | 979 | 1,019 |
| 1999 | 218 | 632 | 787 | 826 | 833 | 844 |
| 2000 | 161 | 659 | 789 | 869 | 909 | 919 |
| 2001 | 275 | 690 | 784 | 821 | 836 | 844 |
| 2002 | 157 | 529 | 624 | 671 | 752 | 752 |
| 2003 | 155 | 566 | 752 | 795 | 825 | 848 |
| 2004 | 152 | 495 | 627 | 697 | 703 | 728 |
| 2005 | 136 | 487 | 606 | 678 | 688 | 698 |
| 2006 | 52 | 509 | 682 | 781 | 807 | 821 |
| Report Year (1) | 0-1 (8) | 1-2 (9) | 2-3 (10) | 3-4 (11) | 4-5+ (12) | |
| 1981 | 2.222 | | | | | |
| 1982 | 2.201 | 1.147 | | | | |
| 1983 | 1.921 | 1.182 | 1.077 | | | |
| 1984 | 1.692 | 1.148 | 1.068 | 1.071 | | |
| 1985 | 2.279 | 1.156 | 1.046 | 1.035 | 1.005 | |
| 1986 | 2.599 | 1.330 | 1.111 | 1.034 | 1.007 | |
| 1987 | 2.233 | 1.128 | 1.304 | 1.037 | 1.014 | |
| 1988 | 2.764 | 1.284 | 1.150 | 1.070 | 1.017 | |
| 1989 | 2.850 | 1.238 | 1.074 | 1.061 | 1.068 | |
| 1990 | 2.192 | 1.139 | 1.078 | 1.045 | 1.026 | |
| 1991 | 2.913 | 1.170 | 1.040 | 1.028 | 1.016 | |
| 1992 | 2.833 | 1.191 | 1.078 | 1.048 | 1.005 | |
| 1993 | 2.794 | 1.175 | 1.090 | 1.076 | 1.015 | |
| 1994 | 2.953 | 1.179 | 1.080 | 1.065 | 1.016 | |
| 1995 | 3.458 | 1.327 | 1.118 | 1.075 | 1.049 | |
| 1996 | 3.614 | 1.117 | 1.144 | 1.082 | 1.016 | |
| 1997 | 3.539 | 1.219 | 1.052 | 1.042 | 1.024 | |
| 1998 | 3.205 | 1.243 | 1.054 | 1.047 | 1.041 | |
| 1999 | 2.901 | 1.245 | 1.050 | 1.009 | 1.013 | |
| 2000 | 4.084 | 1.197 | 1.101 | 1.046 | 1.011 | |
| 2001 | 2.510 | 1.136 | 1.047 | 1.018 | 1.010 | |
| 2002 | 3.359 | 1.180 | 1.075 | 1.120 | 1.001 | |
| 2003 | 3.639 | 1.329 | 1.057 | 1.038 | 1.027 | |
| 2004 | 3.263 | 1.266 | 1.112 | 1.009 | 1.032 | |
| 2005 | 3.589 | 1.243 | 1.120 | 1.014 | 1.015 | |
| 2006 | 9.828 | 1.340 | 1.146 | 1.032 | 1.018 | |
| Weighted Average | | | | | | |
| Latest 5 | 3.965 | 1.273 | 1.101 | 1.042 | 1.019 | |
| Latest 3 | 4.395 | 1.284 | 1.126 | 1.019 | 1.022 | |
| Simple Average | | | | | | |
| Middle 3 of 5 | 3.529 | 1.279 | 1.102 | 1.028 | 1.020 | |
| Latest 3 | 5.560 | 1.283 | 1.126 | 1.018 | 1.022 | |
| Selected in Analysis as of 12/31/05 | 4.200 | 1.320 | 1.085 | 1.035 | 1.025 | |
| Selected Factors | 4.400 | 1.280 | 1.115 | 1.030 | 1.025 | |
| Cumulative Factors | 6.630 | 1.507 | 1.177 | 1.061 | 1.025 | |

Note: Developed Losses from Exhibit 12, Sheet 3 divided by the exposure in Exhibit 11 and then cumulated.

The Dentists Insurance Company

**Development of TDIC Report Year Pattern
Class 11, Territory A Equivalent Exposures**

| Report Year (1) | Accident Year Lag | | | | | |
|-----------------------|-------------------|----------|----------|----------|----------|------------------|
| | 0 (2) | 1 (3) | 2 (4) | 3 (5) | 4 (6) | 5 or More (7) |
| 1980 | 5,482 | | | | | |
| 1981 | 11,493 | 5,504 | | | | |
| 1982 | 12,189 | 11,535 | 5,506 | | | |
| 1983 | 12,048 | 12,233 | 11,539 | 5,507 | | |
| 1984 | 9,803 | 12,092 | 12,237 | 11,545 | 5,507 | |
| 1985 | 7,619 | 9,345 | 12,096 | 12,243 | 11,544 | 5,491 |
| 1986 | 6,393 | 7,150 | 8,778 | 12,102 | 12,244 | 11,509 |
| 1987 | 6,111 | 6,174 | 6,854 | 5,646 | 12,102 | 12,207 |
| 1988 | 5,850 | 5,868 | 5,897 | 6,235 | 5,239 | 12,065 |
| 1989 | 5,998 | 5,864 | 5,831 | 5,831 | 6,149 | 5,116 |
| 1990 | 6,407 | 6,233 | 6,052 | 5,994 | 5,970 | 6,221 |
| 1991 | 7,039 | 6,784 | 6,550 | 6,363 | 6,278 | 6,215 |
| 1992 | 7,595 | 7,363 | 7,077 | 6,851 | 6,639 | 6,526 |
| 1993 | 7,892 | 7,696 | 7,422 | 7,160 | 6,936 | 6,720 |
| 1994 | 8,115 | 7,948 | 7,719 | 7,486 | 7,240 | 7,017 |
| 1995 | 8,547 | 8,389 | 8,175 | 7,977 | 7,737 | 7,484 |
| 1996 | 8,878 | 8,736 | 8,524 | 8,330 | 8,136 | 7,895 |
| 1997 | 9,276 | 9,093 | 8,872 | 8,683 | 8,482 | 8,283 |
| 1998 | 9,715 | 9,556 | 9,299 | 9,100 | 8,896 | 8,698 |
| 1999 | 9,897 | 9,748 | 9,544 | 9,323 | 9,124 | 8,930 |
| 2000 | 10,242 | 10,070 | 9,850 | 9,682 | 9,465 | 9,266 |
| 2001 | 10,785 | 10,580 | 10,332 | 10,132 | 9,957 | 9,733 |
| 2002 | 11,467 | 11,160 | 10,840 | 10,599 | 10,380 | 10,192 |
| 2003 | 12,333 | 12,007 | 11,567 | 11,245 | 10,959 | 10,711 |
| 2004 | 13,237 | 12,814 | 12,365 | 11,935 | 11,593 | 11,274 |
| 2005 | 13,826 | 13,552 | 13,022 | 12,622 | 12,164 | 11,803 |
| 2006 | 14,364 | 14,016 | 13,609 | 13,125 | 12,726 | 12,253 |

Note: Exposures provided by TDIC.

The Dentists Insurance Company

Professional Liability

Projected Ultimate Values
Incurred Loss and ALAE - Basic Limits
All Coverages
Evaluated at 11/30/06

| Accident Year | Report Year - Basic Data (a) | | | | | | | | | | | | | | |
|--|---|-------------|-------------|-------------|--------------|--------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| | 1980 | 1981 | 1982 | 1983 | 1984 | 1985 | 1986 | 1987 | 1988 | 1989 | 1990 | 1991 | 1992 | 1993 | |
| 1980 | \$599,233 | \$1,334,057 | \$334,474 | \$330,345 | \$405,921 | \$30,357 | \$128,775 | \$80,148 | \$50,480 | \$10,177 | \$4,255 | \$0 | \$11,082 | \$0 | |
| 1981 | 2,278,738 | 2,595,663 | 1,383,579 | 759,366 | 482,297 | 83,436 | 72,568 | 18,032 | 18,270 | 20,942 | 4,823 | 791 | 0 | | |
| 1982 | 2,283,367 | 3,854,206 | 1,525,901 | 634,742 | 428,671 | 212,359 | 67,844 | 19,072 | 112,570 | 6,427 | 0 | 194,325 | | | |
| 1983 | 4,120,575 | 4,162,142 | 1,841,532 | 1,249,454 | 523,769 | 294,730 | 158,682 | 70,599 | 35,305 | 160,297 | 41,139 | | | | |
| 1984 | 4,874,391 | 5,130,940 | 2,024,508 | 1,539,262 | 505,799 | 419,516 | 672,929 | 171,766 | 24,047 | 1,758 | | | | | |
| 1985 | 3,269,969 | 3,074,163 | 697,599 | 1,115,600 | 423,962 | 193,364 | 12,268 | 59,121 | 0 | | | | | | |
| 1986 | | 1,719,471 | 2,714,358 | 1,555,141 | 457,798 | 305,855 | 107,097 | 49,895 | 84,663 | | | | | | |
| 1987 | | | 2,178,767 | 3,479,835 | 1,186,536 | 495,327 | 191,772 | 32,515 | 9,754 | | | | | | |
| 1988 | | | | 1,967,015 | 3,248,971 | 783,254 | 264,071 | 296,310 | 89,246 | | | | | | |
| 1989 | | | | | 1,795,817 | 3,159,152 | 984,369 | 460,934 | 440,781 | | | | | | |
| 1990 | | | | | | 2,723,204 | 3,932,328 | 983,727 | 494,822 | | | | | | |
| 1991 | | | | | | | 2,133,244 | 3,465,466 | 850,772 | | | | | | |
| 1992 | | | | | | | | 1,950,449 | 3,244,862 | | | | | | |
| 1993 | | | | | | | | | 1,854,727 | | | | | | |
| 1994 | | | | | | | | | | | | | | | |
| 1995 | | | | | | | | | | | | | | | |
| 1996 | | | | | | | | | | | | | | | |
| 1997 | | | | | | | | | | | | | | | |
| 1998 | | | | | | | | | | | | | | | |
| 1999 | | | | | | | | | | | | | | | |
| 2000 | | | | | | | | | | | | | | | |
| 2001 | | | | | | | | | | | | | | | |
| 2002 | | | | | | | | | | | | | | | |
| 2003 | | | | | | | | | | | | | | | |
| 2004 | | | | | | | | | | | | | | | |
| 2005 | | | | | | | | | | | | | | | |
| 2006 | | | | | | | | | | | | | | | |
| Total (mid 84-06) | \$0 | \$0 | \$0 | \$0 | \$2,437,196 | \$5,835,439 | \$5,805,888 | \$6,360,355 | \$8,370,491 | \$7,322,842 | \$7,996,621 | \$7,711,032 | \$7,310,441 | \$7,070,506 | |
| Total | \$599,233 | \$3,612,795 | \$5,213,504 | \$9,688,705 | \$11,727,721 | \$11,389,837 | \$8,708,478 | \$8,018,830 | \$9,054,476 | \$7,738,801 | \$8,541,451 | \$7,843,470 | \$7,494,634 | \$7,306,849 | |
| Evaluations in Months - Development Factor to Ultimate (b) | | | | | | | | | | | | | | | |
| | 323 | 311 | 299 | 287 | 275 | 263 | 251 | 239 | 227 | 215 | 203 | 191 | 179 | 167 | |
| | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | |
| Accident Year | Report Year - Projected Ultimate Values (c) | | | | | | | | | | | | | | |
| | 1980 | 1981 | 1982 | 1983 | 1984 | 1985 | 1986 | 1987 | 1988 | 1989 | 1990 | 1991 | 1992 | 1993 | |
| 1980 | \$599,233 | \$1,334,057 | \$334,474 | \$330,345 | \$405,921 | \$30,357 | \$128,775 | \$80,148 | \$50,480 | \$10,177 | \$4,255 | \$0 | \$11,082 | \$0 | |
| 1981 | 2,278,738 | 2,595,663 | 1,383,579 | 759,366 | 482,297 | 83,436 | 72,568 | 18,032 | 18,270 | 20,942 | 4,823 | 791 | 0 | | |
| 1982 | 2,283,367 | 3,854,206 | 1,525,901 | 634,742 | 428,671 | 212,359 | 67,844 | 19,072 | 112,570 | 6,427 | 0 | 194,325 | | | |
| 1983 | 4,120,575 | 4,162,142 | 1,841,532 | 1,249,454 | 523,769 | 294,730 | 158,682 | 70,599 | 35,305 | 160,297 | 41,139 | | | | |
| 1984 | 4,874,391 | 5,130,940 | 2,024,508 | 1,539,262 | 505,799 | 419,516 | 672,929 | 171,766 | 24,047 | 1,758 | | | | | |
| 1985 | 3,269,969 | 3,074,163 | 697,599 | 1,115,600 | 423,962 | 193,364 | 12,268 | 59,121 | 0 | | | | | | |
| 1986 | | 1,719,471 | 2,714,358 | 1,555,141 | 457,798 | 305,855 | 107,097 | 49,895 | 84,663 | | | | | | |
| 1987 | | | 2,178,767 | 3,479,835 | 1,186,536 | 495,327 | 191,772 | 32,515 | 9,754 | | | | | | |
| 1988 | | | | 1,967,015 | 3,248,971 | 783,254 | 264,071 | 296,310 | 89,246 | | | | | | |
| 1989 | | | | | 1,795,817 | 3,159,152 | 984,369 | 460,934 | 440,781 | | | | | | |
| 1990 | | | | | | 2,723,204 | 3,932,328 | 983,727 | 494,822 | | | | | | |
| 1991 | | | | | | | 2,133,244 | 3,465,466 | 850,772 | | | | | | |
| 1992 | | | | | | | | 1,950,449 | 3,244,862 | | | | | | |
| 1993 | | | | | | | | | 1,854,727 | | | | | | |
| 1994 | | | | | | | | | | | | | | | |
| 1995 | | | | | | | | | | | | | | | |
| 1996 | | | | | | | | | | | | | | | |
| 1997 | | | | | | | | | | | | | | | |
| 1998 | | | | | | | | | | | | | | | |
| 1999 | | | | | | | | | | | | | | | |
| 2000 | | | | | | | | | | | | | | | |
| 2001 | | | | | | | | | | | | | | | |
| 2002 | | | | | | | | | | | | | | | |
| 2003 | | | | | | | | | | | | | | | |
| 2004 | | | | | | | | | | | | | | | |
| 2005 | | | | | | | | | | | | | | | |
| 2006 | | | | | | | | | | | | | | | |
| Total (mid 84-03) | \$0 | \$0 | \$0 | \$0 | \$0 | \$2,437,196 | \$5,835,439 | \$5,805,888 | \$6,360,355 | \$8,370,491 | \$7,322,842 | \$7,996,621 | \$7,711,032 | \$7,310,441 | \$7,070,506 |
| Total | \$599,233 | \$3,612,795 | \$5,213,504 | \$9,688,705 | \$11,727,721 | \$11,389,837 | \$8,708,478 | \$8,018,830 | \$9,054,476 | \$7,738,801 | \$8,541,451 | \$7,843,470 | \$7,494,634 | \$7,306,849 | |

Notes:

- (a) Undeveloped losses provided by TDIC.
- (b) Development factors from Appendix A, Sheet 1.
- (c) Bottom triangle equal to top triangle times loss development factors.

The Dentists Insurance Company

Professional Liability

Projected Ultimate Values
Incurred Loss and ALAE - Basic Limits
All Coverages
Evaluated at 11/30/06

| Accident Year | Report Year - Basic Data (a) | | | | | | | | | | | | | Total |
|-------------------|------------------------------|-------------|-------------|-------------|--------------|-------------|-------------|-------------|-------------|--------------|-------------|-------------|-------------|---------------|
| | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 | 2004 | 2005 | 2006 | |
| 1980 | \$0 | \$0 | \$36,271 | \$202,100 | \$11,194 | \$77,346 | \$0 | \$0 | \$0 | \$50,000 | \$0 | \$0 | \$0 | \$3,696,215 |
| 1981 | 0 | 0 | 171 | 20,148 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 7,738,824 |
| 1982 | 3,878 | 0 | 66,247 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 9,409,609 |
| 1983 | 84,925 | 37,166 | 14,625 | 0 | 126,126 | 8,220 | 67,054 | 0 | 0 | 0 | 0 | 0 | 0 | 12,996,339 |
| 1984 | 194,385 | 476,744 | 51,783 | 0 | 0 | 17,887 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 16,105,715 |
| 1985 | 137,403 | 46,434 | 29,552 | 0 | 57,142 | 15,912 | 66 | 0 | 0 | 0 | 0 | 0 | 0 | 9,132,555 |
| 1986 | 5 | 24,001 | 0 | 10,000 | 0 | 12,661 | 0 | 0 | 0 | 89,357 | 0 | 0 | 0 | 7,130,302 |
| 1987 | 4,472 | 10,020 | 54,846 | 1,890 | 97,568 | 138,750 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 7,882,052 |
| 1988 | 283,989 | 20,689 | 880 | 0 | 126,138 | 0 | 0 | 5,574 | 0 | 0 | 0 | 0 | 0 | 7,086,137 |
| 1989 | 113,604 | 85,448 | 152,565 | 84,866 | 0 | 0 | 128,754 | 0 | 0 | 50,935 | 16,270 | 9,023 | 0 | 7,482,508 |
| 1990 | 442,963 | 354,095 | 12,086 | 79,805 | 0 | 145,879 | 33,844 | 1,273 | 0 | 0 | 0 | 80,267 | 0 | 9,284,295 |
| 1991 | 523,687 | 529,028 | 115,669 | 81,691 | 36,524 | 205 | 6,275 | 23,471 | 31,089 | 0 | 0 | 0 | 0 | 7,797,121 |
| 1992 | 1,028,662 | 760,424 | 580,124 | 173,254 | 91,485 | 1,205 | 0 | 12,034 | 0 | 1,377 | 14,918 | 94,190 | 0 | 7,952,984 |
| 1993 | 3,917,170 | 1,633,340 | 915,957 | 301,900 | 345,455 | 105,479 | 246,823 | 46,525 | 0 | 15,134 | 0 | 0 | 0 | 9,412,509 |
| 1994 | 2,047,926 | 3,640,836 | 683,023 | 364,914 | 388,057 | 97,804 | 38,878 | 313,878 | 46,472 | 25,651 | 0 | 0 | 0 | 7,649,419 |
| 1995 | 1,508,864 | 4,315,356 | 1,285,153 | 436,522 | 70,943 | 90,448 | 36,347 | 163,380 | 9,540 | 56,266 | 30,000 | 9,000 | 0 | 8,011,819 |
| 1996 | 1,677,651 | 4,305,449 | 1,613,876 | 364,991 | 380,942 | 81,123 | 20,950 | 39,120 | 86,504 | 33,100 | 65,500 | 0 | 0 | 8,669,206 |
| 1997 | | 2,163,099 | 4,034,306 | 1,302,013 | 374,147 | 836,907 | 234,287 | 36,861 | 55,000 | 1,599 | 0 | 0 | 0 | 9,038,219 |
| 1998 | | | 2,154,573 | 5,012,921 | 972,240 | 489,703 | 325,599 | 234,496 | 12,600 | 178,703 | 9,380,835 | | | |
| 2000 | | | | 1,653,233 | 4,394,676 | 1,133,157 | 471,405 | 65,089 | 200,087 | 97,046 | 8,014,693 | | | |
| 2001 | | | | | 2,995,552 | 4,105,447 | 2,145,089 | 2,145,089 | 826,913 | 112,775 | 74,064 | 0 | 0 | 10,259,840 |
| 2002 | | | | | | 1,854,538 | 5,009,086 | 1,549,847 | 689,154 | 268,459 | 9,371,084 | | | |
| 2003 | | | | | | | 1,923,076 | 4,508,450 | 1,242,061 | 329,484 | 8,003,071 | | | |
| 2004 | | | | | | | | 2,087,450 | 4,770,257 | 1,202,091 | 8,059,798 | | | |
| 2005 | | | | | | | | | 2,576,273 | 3,175,595 | 5,751,868 | | | |
| 2006 | | | | | | | | | | 506,479 | 506,479 | | | |
| Total (mid 84-06) | \$8,597,074 | \$8,851,551 | \$8,563,603 | \$8,418,664 | \$10,048,102 | \$8,630,620 | \$9,664,619 | \$9,402,477 | \$8,689,241 | \$10,438,214 | \$9,509,397 | \$9,904,787 | \$5,938,019 | \$182,877,176 |
| Total | \$8,783,069 | \$9,127,088 | \$8,706,808 | \$8,640,912 | \$10,185,422 | \$8,725,129 | \$9,731,673 | \$9,402,477 | \$8,689,241 | \$10,438,214 | \$9,559,397 | \$9,904,787 | \$5,938,019 | \$224,771,020 |

| Evaluations in Months - Development Factor to Ultimate (b) | | | | | | | | | | | | | |
|--|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|--|
| 155 | 143 | 131 | 119 | 107 | 95 | 83 | 71 | 59 | 47 | 35 | 23 | 11 | |
| 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.001 | 0.997 | 0.987 | 1.004 | 1.666 | |

| Accident Year | Report Year - Projected Ultimate Values (c) | | | | | | | | | | | | | Total |
|-------------------|---|-------------|-------------|-------------|--------------|-------------|-------------|-------------|-------------|--------------|-------------|-------------|-------------|---------------|
| | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 | 2004 | 2005 | 2006 | |
| 1980 | \$0 | \$0 | \$36,271 | \$202,100 | \$11,194 | \$77,346 | \$0 | \$0 | \$0 | \$49,351 | \$0 | \$0 | \$0 | \$3,695,568 |
| 1981 | 0 | 0 | 171 | 20,148 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 7,738,824 |
| 1982 | 3,878 | 0 | 66,247 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 9,409,609 |
| 1983 | 84,925 | 37,166 | 14,625 | 0 | 126,126 | 8,220 | 67,054 | 0 | 0 | 0 | 0 | 0 | 0 | 12,996,339 |
| 1984 | 194,385 | 476,744 | 51,783 | 0 | 0 | 17,887 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 16,105,715 |
| 1985 | 137,403 | 46,434 | 29,552 | 0 | 57,142 | 15,912 | 66 | 0 | 0 | 0 | 0 | 0 | 0 | 9,132,555 |
| 1986 | 5 | 24,001 | 0 | 10,000 | 0 | 12,661 | 0 | 0 | 0 | 89,089 | 0 | 0 | 0 | 7,130,034 |
| 1987 | 4,472 | 10,020 | 54,846 | 1,890 | 97,568 | 138,750 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 7,882,052 |
| 1988 | 283,989 | 20,689 | 880 | 0 | 126,138 | 0 | 0 | 5,574 | 0 | 0 | 0 | 0 | 0 | 7,086,137 |
| 1989 | 113,604 | 85,448 | 152,565 | 84,866 | 0 | 0 | 128,754 | 0 | 0 | 50,782 | 16,059 | 9,057 | 0 | 7,482,178 |
| 1990 | 442,963 | 364,095 | 12,086 | 79,805 | 0 | 145,879 | 33,844 | 1,273 | 0 | 0 | 0 | 80,572 | 0 | 9,284,600 |
| 1991 | 523,687 | 529,028 | 115,669 | 81,691 | 36,524 | 205 | 6,275 | 23,471 | 31,120 | 0 | 0 | 0 | 0 | 7,797,152 |
| 1992 | 1,028,662 | 760,424 | 580,124 | 173,254 | 91,485 | 1,205 | 0 | 12,034 | 0 | 1,373 | 14,724 | 94,548 | 0 | 7,953,145 |
| 1993 | 3,917,170 | 1,633,340 | 915,957 | 301,900 | 345,455 | 105,479 | 246,823 | 46,525 | 0 | 15,089 | 0 | 0 | 0 | 49,988 |
| 1994 | 2,047,926 | 3,640,836 | 683,023 | 364,914 | 368,057 | 97,804 | 38,878 | 313,878 | 48,520 | 25,554 | 0 | 0 | 0 | 7,649,390 |
| 1995 | 1,508,864 | 4,315,356 | 1,285,153 | 436,522 | 70,943 | 90,448 | 36,347 | 163,543 | 9,511 | 55,536 | 0 | 31,114 | 14,997 | 8,017,335 |
| 1996 | 1,677,651 | 4,305,449 | 1,613,876 | 364,991 | 380,942 | 81,123 | 20,971 | 39,002 | 86,382 | 33,226 | 109,144 | 0 | 0 | 8,711,757 |
| 1997 | | 2,163,099 | 4,034,306 | 1,302,013 | 374,147 | 837,744 | 233,583 | 36,383 | 56,209 | 2,664 | 9,039,149 | | | |
| 1998 | | | 2,154,573 | 5,012,921 | 972,240 | 490,193 | 324,621 | 231,454 | 12,648 | 297,776 | 9,496,425 | | | |
| 2000 | | | | 1,653,233 | 4,394,676 | 1,134,290 | 469,989 | 64,245 | 200,848 | 161,709 | 8,078,990 | | | |
| 2001 | | | | | 2,995,552 | 4,109,552 | 2,138,645 | 816,185 | 113,204 | 123,414 | 10,296,553 | | | |
| 2002 | | | | | | 1,856,393 | 4,994,039 | 1,529,739 | 691,777 | 447,338 | 9,519,285 | | | |
| 2003 | | | | | | | 1,917,299 | 4,449,958 | 1,246,788 | 549,025 | 8,163,069 | | | |
| 2004 | | | | | | | | 2,060,368 | 4,788,410 | 2,003,065 | 8,851,842 | | | |
| 2005 | | | | | | | | | 2,586,077 | 5,291,548 | 7,877,625 | | | |
| 2006 | | | | | | | | | | 843,955 | 843,955 | | | |
| Total (mid 84-03) | \$8,597,074 | \$8,851,551 | \$8,563,603 | \$8,418,664 | \$10,048,102 | \$8,630,620 | \$9,664,619 | \$9,402,477 | \$8,697,930 | \$10,406,858 | \$9,386,022 | \$9,942,479 | \$9,894,623 | \$186,725,430 |
| Total | \$8,783,069 | \$9,127,088 | \$8,706,808 | \$8,640,912 | \$10,185,422 | \$8,725,129 | \$9,731,673 | \$9,402,477 | \$8,697,930 | \$10,406,858 | \$9,435,374 | \$9,942,479 | \$9,894,623 | \$228,618,626 |

Notes:

- (a) Undeveloped losses provided by TDIC.
- (b) Development factors from Appendix A, Sheet 1.
- (c) Bottom triangle equal to top triangle times loss development factors.

The Dentists Insurance Company

Professional Liability

Projected Ultimate Values
Incurred Loss - Basic Limits
All Coverages
Evaluated at 11/30/06

| Accident Year | Report Year - Basic Data (a) | | | | | | | | | | | | | | |
|--|------------------------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| | 1980 | 1981 | 1982 | 1983 | 1984 | 1985 | 1986 | 1987 | 1988 | 1989 | 1990 | 1991 | 1992 | 1993 | |
| 1980 | \$400,210 | \$701,612 | \$194,681 | \$204,311 | \$179,062 | \$9,500 | \$90,000 | \$65,532 | \$10,000 | \$2,999 | \$0 | \$0 | \$0 | \$0 | |
| 1981 | 1,159,049 | 1,254,122 | 719,821 | 351,010 | 206,115 | 26,228 | 55,999 | 10,998 | 5,000 | 2,999 | 3,000 | 0 | 0 | 0 | |
| 1982 | 1,231,609 | 1,421,183 | 723,881 | 292,069 | 233,496 | 115,358 | 38,397 | 6,850 | 50,000 | 3,000 | 0 | 100,000 | | | |
| 1983 | 2,262,483 | 1,761,789 | 841,405 | 469,353 | 278,853 | 217,341 | 74,257 | 15,212 | 26,600 | 70,000 | 22,250 | | | | |
| 1984 | | 2,697,707 | 2,275,429 | 914,392 | 876,007 | 406,547 | 155,770 | 387,575 | 93,167 | 0 | 1,758 | | | | |
| 1985 | | 1,706,735 | 1,448,694 | 358,109 | 410,064 | 185,844 | 72,000 | 9,292 | 40,000 | 0 | | | | | |
| 1986 | | | 928,302 | 1,407,874 | 855,968 | 268,493 | 256,323 | 80,269 | 1,430 | 240 | | | | | |
| 1987 | | | | 1,142,146 | 1,688,746 | 614,787 | 261,467 | 59,290 | 9,532 | 8,915 | | | | | |
| 1988 | | | | | 1,121,135 | 1,510,433 | 428,873 | 53,301 | 199,811 | 24,550 | | | | | |
| 1989 | | | | | | 980,217 | 1,697,236 | 477,581 | 240,415 | 147,758 | | | | | |
| 1990 | | | | | | | 1,620,512 | 1,957,626 | 366,767 | 279,363 | | | | | |
| 1991 | | | | | | | | 1,179,353 | 1,393,489 | 379,744 | | | | | |
| 1992 | | | | | | | | | 1,164,652 | 1,368,378 | | | | | |
| 1993 | | | | | | | | | | 1,010,521 | | | | | |
| 1994 | | | | | | | | | | | | | | | |
| 1995 | | | | | | | | | | | | | | | |
| 1996 | | | | | | | | | | | | | | | |
| 1997 | | | | | | | | | | | | | | | |
| 1998 | | | | | | | | | | | | | | | |
| 1999 | | | | | | | | | | | | | | | |
| 2000 | | | | | | | | | | | | | | | |
| 2001 | | | | | | | | | | | | | | | |
| 2002 | | | | | | | | | | | | | | | |
| 2003 | | | | | | | | | | | | | | | |
| 2004 | | | | | | | | | | | | | | | |
| 2005 | | | | | | | | | | | | | | | |
| 2006 | | | | | | | | | | | | | | | |
| Total (Mid 84-06) | \$0 | \$0 | \$0 | \$0 | \$0 | \$1,348,854 | \$2,844,450 | \$2,834,192 | \$3,346,133 | \$4,279,187 | \$3,637,659 | \$4,530,199 | \$3,863,296 | \$3,416,096 | \$3,220,348 |
| Total | \$400,210 | \$1,860,661 | \$2,680,412 | \$4,607,798 | \$5,713,449 | \$5,331,253 | \$4,110,465 | \$4,299,878 | \$4,759,196 | \$3,804,650 | \$4,792,197 | \$3,942,479 | \$3,486,096 | \$3,343,477 | |
| Evaluations in Months - Development Factor to Ultimate (b) | | | | | | | | | | | | | | | |
| | 323 | 311 | 299 | 287 | 275 | 263 | 251 | 239 | 227 | 215 | 203 | 191 | 179 | 167 | |
| | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | |
| Report Year - Projected Ultimate Values (c) | | | | | | | | | | | | | | | |
| Accident Year | 1980 | 1981 | 1982 | 1983 | 1984 | 1985 | 1986 | 1987 | 1988 | 1989 | 1990 | 1991 | 1992 | 1993 | |
| 1980 | \$400,210 | \$701,612 | \$194,681 | \$204,311 | \$179,062 | \$9,500 | \$90,000 | \$65,532 | \$10,000 | \$2,999 | \$0 | \$0 | \$0 | \$0 | |
| 1981 | 1,159,049 | 1,254,122 | 719,821 | 351,010 | 206,115 | 26,228 | 55,999 | 10,998 | 5,000 | 2,999 | 3,000 | 0 | 0 | 0 | |
| 1982 | 1,231,609 | 1,421,183 | 723,881 | 292,069 | 233,496 | 115,358 | 38,397 | 6,850 | 50,000 | 3,000 | 0 | 100,000 | | | |
| 1983 | 2,262,483 | 1,761,789 | 841,405 | 469,353 | 278,853 | 217,341 | 74,257 | 15,212 | 26,600 | 70,000 | 22,250 | | | | |
| 1984 | | 2,697,707 | 2,275,429 | 914,392 | 876,007 | 406,547 | 155,770 | 387,575 | 93,167 | 0 | 1,758 | | | | |
| 1985 | | 1,706,735 | 1,448,694 | 358,109 | 410,064 | 185,844 | 72,000 | 9,292 | 40,000 | 0 | | | | | |
| 1986 | | | 928,302 | 1,407,874 | 855,968 | 268,493 | 256,323 | 80,269 | 1,430 | 240 | | | | | |
| 1987 | | | | 1,142,146 | 1,688,746 | 614,787 | 261,467 | 59,290 | 9,532 | 8,915 | | | | | |
| 1988 | | | | | 1,121,135 | 1,510,433 | 428,873 | 53,301 | 199,811 | 24,550 | | | | | |
| 1989 | | | | | | 980,217 | 1,697,236 | 477,581 | 240,415 | 147,758 | | | | | |
| 1990 | | | | | | | 1,620,512 | 1,957,626 | 366,767 | 279,363 | | | | | |
| 1991 | | | | | | | | 1,179,353 | 1,393,489 | 379,744 | | | | | |
| 1992 | | | | | | | | | 1,164,652 | 1,368,378 | | | | | |
| 1993 | | | | | | | | | | 1,010,521 | | | | | |
| 1994 | | | | | | | | | | | | | | | |
| 1995 | | | | | | | | | | | | | | | |
| 1996 | | | | | | | | | | | | | | | |
| 1997 | | | | | | | | | | | | | | | |
| 1998 | | | | | | | | | | | | | | | |
| 1999 | | | | | | | | | | | | | | | |
| 2000 | | | | | | | | | | | | | | | |
| 2001 | | | | | | | | | | | | | | | |
| 2002 | | | | | | | | | | | | | | | |
| 2003 | | | | | | | | | | | | | | | |
| 2004 | | | | | | | | | | | | | | | |
| 2005 | | | | | | | | | | | | | | | |
| 2006 | | | | | | | | | | | | | | | |
| Total (Mid 84-06) | \$0 | \$0 | \$0 | \$0 | \$0 | \$1,348,854 | \$2,844,450 | \$2,834,192 | \$3,346,133 | \$4,279,187 | \$3,637,659 | \$4,530,199 | \$3,863,296 | \$3,416,096 | \$3,220,348 |
| Total | \$400,210 | \$1,860,661 | \$2,680,412 | \$4,607,798 | \$5,713,449 | \$5,331,253 | \$4,110,465 | \$4,299,878 | \$4,759,196 | \$3,804,650 | \$4,792,197 | \$3,942,479 | \$3,486,096 | \$3,343,477 | |

Notes:

- (a) Undeveloped losses provided by TDIC.
- (b) Development factors from Appendix B, Sheet 1.
- (c) Bottom triangle equal to top triangle times loss development factors.

The Dentists Insurance Company

Professional Liability

Projected Ultimate Values
Incurred Loss - Basic Limits
All Coverages
Evaluated at 11/30/06

| Accident Year | Report Year - Basic Data (a) | | | | | | | | | | | | | Total |
|-------------------|------------------------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|---------------|
| | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 | 2004 | 2005 | 2006 | |
| 1980 | \$0 | \$0 | \$11,442 | \$184,500 | \$6,250 | \$33,563 | \$0 | \$0 | \$0 | \$50,000 | \$0 | \$0 | \$0 | \$2,143,662 |
| 1981 | 0 | 0 | 0 | 19,998 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 3,814,339 |
| 1982 | 0 | 0 | 61,775 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 4,277,618 |
| 1983 | 60,000 | 0 | 5,000 | 0 | 100,000 | 8,220 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 6,212,763 |
| 1984 | 151,273 | 146,618 | 32,500 | 0 | 0 | 8,000 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 8,146,743 |
| 1985 | 94,000 | 41,702 | 14,240 | 0 | 8,167 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 4,388,847 |
| 1986 | 0 | 12,099 | 0 | 10,000 | 0 | 0 | 0 | 0 | 0 | 9,999 | 0 | 0 | 0 | 3,830,997 |
| 1987 | 0 | 1,200 | 19,999 | 1,890 | 97,500 | 101,653 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 4,007,125 |
| 1988 | 104,155 | 1,665 | 880 | 0 | 112,548 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 3,557,351 |
| 1989 | 41,246 | 34,890 | 73,605 | 51,180 | 0 | 0 | 79,800 | 0 | 0 | 0 | 0 | 9,000 | 0 | 3,832,828 |
| 1990 | 170,362 | 205,119 | 8,448 | 53,027 | 0 | 84,999 | 6,328 | 0 | 0 | 0 | 0 | 50,001 | 0 | 4,802,552 |
| 1991 | 224,048 | 172,255 | 95,080 | 32,474 | 12,368 | 0 | 0 | 23,395 | 2,645 | 0 | 0 | 0 | 0 | 3,514,851 |
| 1992 | 523,044 | 314,596 | 222,174 | 119,543 | 2,395 | 620 | 0 | 0 | 0 | 0 | 9,999 | 94,190 | 0 | 3,819,591 |
| 1993 | 1,765,993 | 608,629 | 312,122 | 146,111 | 133,658 | 82,375 | 103,500 | 9,999 | 0 | 0 | 0 | 0 | 15,000 | 4,187,908 |
| 1994 | 1,162,341 | 1,435,590 | 314,089 | 180,676 | 172,560 | 23,475 | 3,225 | 146,250 | 22,000 | 21,500 | 0 | 0 | 0 | 3,481,706 |
| 1995 | 987,340 | 1,500,220 | 455,925 | 74,795 | 35,940 | 36,250 | 4,450 | 45,000 | 6,375 | 31,000 | 15,000 | 7,500 | 0 | 3,199,795 |
| 1996 | | 1,012,921 | 1,833,046 | 553,207 | 121,266 | 261,355 | 21,406 | 13,780 | 5,600 | 80,000 | 15,100 | 50,000 | 0 | 3,967,681 |
| 1997 | | 940,371 | 2,139,184 | 635,344 | 389,866 | 80,936 | 3,000 | 56,249 | 0 | 0 | 0 | 0 | 0 | 4,246,950 |
| 1998 | | | 1,344,479 | 1,624,673 | 471,591 | 145,361 | 507,057 | 120,339 | 30,000 | 25,000 | 0 | 0 | 0 | 4,268,500 |
| 1999 | | | | 1,104,529 | 2,187,113 | 471,715 | 219,333 | 179,020 | 57,544 | 4,000 | 132,000 | 0 | 4,355,254 | |
| 2000 | | | | | 786,786 | 1,835,582 | 506,779 | 212,640 | 8,000 | 99,501 | 45,276 | 0 | 3,494,564 | |
| 2001 | | | | | | 1,750,934 | 1,903,028 | 711,058 | 252,470 | 55,250 | 43,064 | 4,715,804 | | |
| 2002 | | | | | | | 958,214 | 1,787,430 | 673,795 | 258,263 | 174,463 | 0 | 3,852,165 | |
| 2003 | | | | | | | | 648,903 | 1,813,439 | 499,323 | 227,592 | 3,189,257 | | |
| 2004 | | | | | | | | | 1,142,763 | 2,393,050 | 658,095 | 4,193,908 | | |
| 2005 | | | | | | | | | | 1,749,583 | 1,909,249 | 3,658,832 | | |
| 2006 | | | | | | | | | | | 358,199 | 358,199 | | |
| Total (Mid 84-06) | \$4,160,826 | \$3,888,394 | \$3,590,028 | \$3,824,243 | \$4,650,861 | \$3,818,874 | \$4,325,814 | \$4,490,028 | \$4,180,836 | \$3,761,113 | \$4,099,010 | \$5,267,261 | \$3,620,438 | \$86,998,137 |
| Total | \$4,296,462 | \$3,961,703 | \$3,684,495 | \$4,028,741 | \$4,757,111 | \$3,864,657 | \$4,325,814 | \$4,490,028 | \$4,180,836 | \$3,761,113 | \$4,149,010 | \$5,267,261 | \$3,620,438 | \$107,519,890 |

| | Evaluations in Months - Development Factor to Ultimate (b) | | | | | | | | | | | | | |
|--|--|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|--|
| | 155 | 143 | 131 | 119 | 107 | 95 | 83 | 71 | 59 | 47 | 35 | 23 | 11 | |
| | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 0.992 | 0.937 | 0.834 | 1.168 | |

| Accident Year | Report Year - Projected Ultimate Values (c) | | | | | | | | | | | | | Total |
|-------------------|---|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|---------------|
| | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 | 2004 | 2005 | 2006 | |
| 1980 | \$0 | \$0 | \$11,442 | \$184,500 | \$6,250 | \$33,563 | \$0 | \$0 | \$0 | \$46,872 | \$0 | \$0 | \$0 | \$2,140,534 |
| 1981 | 0 | 0 | 0 | 19,998 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 3,814,339 |
| 1982 | 0 | 0 | 61,775 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 4,277,618 |
| 1983 | 60,000 | 0 | 5,000 | 0 | 100,000 | 8,220 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 6,212,763 |
| 1984 | 151,273 | 146,618 | 32,500 | 0 | 0 | 8,000 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 8,146,743 |
| 1985 | 94,000 | 41,702 | 14,240 | 0 | 8,167 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 4,388,847 |
| 1986 | 0 | 12,099 | 0 | 10,000 | 0 | 0 | 0 | 0 | 0 | 9,919 | 0 | 0 | 0 | 3,830,917 |
| 1987 | 0 | 1,200 | 19,999 | 1,890 | 97,500 | 101,653 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 4,007,125 |
| 1988 | 104,155 | 1,665 | 880 | 0 | 112,548 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 3,557,351 |
| 1989 | 41,246 | 34,890 | 73,605 | 51,180 | 0 | 0 | 79,800 | 0 | 0 | 0 | 0 | 7,509 | 0 | 3,831,437 |
| 1990 | 170,362 | 205,119 | 8,448 | 53,027 | 0 | 84,999 | 6,328 | 0 | 0 | 0 | 0 | 41,717 | 0 | 4,794,268 |
| 1991 | 224,048 | 172,255 | 95,080 | 32,474 | 12,368 | 0 | 0 | 23,395 | 2,645 | 0 | 0 | 0 | 0 | 3,514,851 |
| 1992 | 523,044 | 314,596 | 222,174 | 119,543 | 2,395 | 620 | 0 | 0 | 0 | 0 | 9,373 | 78,585 | 0 | 3,803,360 |
| 1993 | 1,765,993 | 608,629 | 312,122 | 146,111 | 133,658 | 82,375 | 103,500 | 9,999 | 0 | 0 | 0 | 0 | 17,521 | 4,190,429 |
| 1994 | 1,162,341 | 1,435,590 | 314,089 | 180,676 | 172,560 | 23,475 | 3,225 | 146,250 | 22,000 | 21,328 | 0 | 0 | 0 | 3,481,634 |
| 1995 | 987,340 | 1,500,220 | 455,925 | 74,795 | 35,940 | 36,250 | 4,450 | 45,000 | 6,324 | 29,061 | 12,515 | 8,760 | 0 | 3,196,680 |
| 1996 | | 1,012,921 | 1,833,046 | 553,207 | 121,266 | 261,355 | 21,406 | 13,780 | 5,555 | 74,995 | 12,598 | 58,403 | 0 | 3,968,532 |
| 1997 | | 940,371 | 2,139,184 | 635,344 | 389,866 | 80,936 | 3,000 | 57,783 | 0 | 0 | 0 | 0 | 0 | 4,246,484 |
| 1998 | | | 1,344,479 | 1,624,673 | 471,591 | 145,361 | 507,057 | 119,376 | 28,123 | 20,858 | 0 | 0 | 0 | 4,261,519 |
| 1999 | | | | 1,104,529 | 2,187,113 | 471,715 | 219,333 | 177,588 | 53,944 | 3,337 | 154,183 | 4,371,742 | | |
| 2000 | | | | | 786,786 | 1,835,582 | 506,779 | 210,939 | 7,500 | 83,016 | 52,885 | 3,483,486 | | |
| 2001 | | | | | | 1,750,934 | 1,903,028 | 705,370 | 236,875 | 46,096 | 50,301 | 4,692,404 | | |
| 2002 | | | | | | | 958,214 | 1,773,131 | 631,642 | 215,474 | 203,782 | 3,782,243 | | |
| 2003 | | | | | | | | 643,712 | 1,699,990 | 416,596 | 265,839 | 3,026,137 | | |
| 2004 | | | | | | | | | 1,071,272 | 1,996,673 | 768,688 | 3,836,533 | | |
| 2005 | | | | | | | | | | 1,459,715 | 2,230,099 | 3,689,814 | | |
| 2006 | | | | | | | | | | | 418,394 | 418,394 | | |
| Total (Mid 84-06) | \$4,160,826 | \$3,888,394 | \$3,590,028 | \$3,824,243 | \$4,650,861 | \$3,818,874 | \$4,325,814 | \$4,490,028 | \$4,180,836 | \$3,731,024 | \$3,842,576 | \$4,394,590 | \$4,228,853 | \$86,447,358 |
| Total | \$4,296,462 | \$3,961,703 | \$3,684,495 | \$4,028,741 | \$4,757,111 | \$3,864,657 | \$4,325,814 | \$4,490,028 | \$4,180,836 | \$3,731,024 | \$3,889,448 | \$4,394,590 | \$4,228,853 | \$106,965,983 |

Notes:

- (a) Undeveloped losses provided by TDIC.
- (b) Development factors from Appendix B, Sheet 1.
- (c) Bottom triangle equal to top triangle times loss development factors.

The Dentists Insurance Company

Professional Liability

Projected Ultimate Values
Incurred ALAE - Basic Limits
All Coverages
Evaluated at 11/30/06

| Accident Year | Report Year - Basic Data (a) | | | | | | | | | | | | | | |
|--|------------------------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| | 1980 | 1981 | 1982 | 1983 | 1984 | 1985 | 1986 | 1987 | 1988 | 1989 | 1990 | 1991 | 1992 | 1993 | |
| 1980 | \$199,023 | \$632,445 | \$139,793 | \$126,034 | \$226,859 | \$20,857 | \$38,775 | \$14,616 | \$40,480 | \$7,178 | \$4,255 | \$0 | \$11,082 | \$0 | |
| 1981 | 1,119,689 | 1,341,541 | 663,758 | 408,356 | 276,182 | 57,208 | 16,569 | 7,034 | 13,270 | 17,943 | 1,823 | 791 | 0 | 0 | |
| 1982 | | 1,051,758 | 2,433,023 | 802,020 | 342,673 | 195,175 | 97,001 | 29,447 | 12,222 | 62,570 | 3,427 | 0 | 94,325 | | |
| 1983 | | 1,858,092 | 2,400,353 | 1,000,127 | 780,101 | 244,916 | 77,389 | 84,425 | 55,387 | 8,705 | 90,297 | 18,889 | | | |
| 1984 | | | 2,176,684 | 2,855,511 | 1,110,116 | 663,255 | 99,252 | 263,746 | 285,354 | 78,599 | 24,047 | 0 | | | |
| 1985 | | | | 1,563,234 | 1,625,469 | 339,490 | 705,536 | 238,118 | 121,364 | 2,976 | 19,121 | 0 | | | |
| 1986 | | | | | 791,169 | 1,306,484 | 699,173 | 189,305 | 49,532 | 26,828 | 48,485 | 84,423 | | | |
| 1987 | | | | | | 1,036,621 | 1,791,089 | 571,749 | 233,860 | 132,482 | 22,983 | 839 | | | |
| 1988 | | | | | | | 845,880 | 1,738,538 | 354,381 | 210,770 | 96,499 | 64,696 | | | |
| 1989 | | | | | | | | 815,600 | 1,461,916 | 506,788 | 220,519 | 293,023 | | | |
| 1990 | | | | | | | | | 1,102,692 | 1,974,702 | 616,960 | 215,459 | | | |
| 1991 | | | | | | | | | | 953,891 | 2,071,977 | 471,028 | | | |
| 1992 | | | | | | | | | | | 785,797 | 1,876,484 | | | |
| 1993 | | | | | | | | | | | | 844,206 | | | |
| 1994 | | | | | | | | | | | | | | | |
| 1995 | | | | | | | | | | | | | | | |
| 1996 | | | | | | | | | | | | | | | |
| 1997 | | | | | | | | | | | | | | | |
| 1998 | | | | | | | | | | | | | | | |
| 1999 | | | | | | | | | | | | | | | |
| 2000 | | | | | | | | | | | | | | | |
| 2001 | | | | | | | | | | | | | | | |
| 2002 | | | | | | | | | | | | | | | |
| 2003 | | | | | | | | | | | | | | | |
| 2004 | | | | | | | | | | | | | | | |
| 2005 | | | | | | | | | | | | | | | |
| 2006 | | | | | | | | | | | | | | | |
| Total (Mid 84-06) | \$0 | \$0 | \$0 | \$0 | \$0 | \$1,088,342 | \$2,990,990 | \$2,971,696 | \$3,014,223 | \$4,091,304 | \$3,685,183 | \$3,466,422 | \$3,847,737 | \$3,894,345 | \$3,850,158 |
| Total | \$199,023 | \$1,752,134 | \$2,533,092 | \$5,080,907 | \$6,014,272 | \$6,058,584 | \$4,598,013 | \$3,718,952 | \$4,295,280 | \$3,934,151 | \$3,749,254 | \$3,900,991 | \$4,008,538 | \$3,963,372 | |
| Evaluations in Months - Development Factor to Ultimate (b) | | | | | | | | | | | | | | | |
| | 323 | 311 | 299 | 287 | 275 | 263 | 251 | 239 | 227 | 215 | 203 | 191 | 179 | 167 | |
| | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | |
| Report Year - Projected Ultimate Values (c) | | | | | | | | | | | | | | | |
| Accident Year | 1980 | 1981 | 1982 | 1983 | 1984 | 1985 | 1986 | 1987 | 1988 | 1989 | 1990 | 1991 | 1992 | 1993 | |
| 1980 | \$199,023 | \$632,445 | \$139,793 | \$126,034 | \$226,859 | \$20,857 | \$38,775 | \$14,616 | \$40,480 | \$7,178 | \$4,255 | \$0 | \$11,082 | \$0 | |
| 1981 | 1,119,689 | 1,341,541 | 663,758 | 408,356 | 276,182 | 57,208 | 16,569 | 7,034 | 13,270 | 17,943 | 1,823 | 791 | 0 | 0 | |
| 1982 | | 1,051,758 | 2,433,023 | 802,020 | 342,673 | 195,175 | 97,001 | 29,447 | 12,222 | 62,570 | 3,427 | 0 | 94,325 | | |
| 1983 | | 1,858,092 | 2,400,353 | 1,000,127 | 780,101 | 244,916 | 77,389 | 84,425 | 55,387 | 8,705 | 90,297 | 18,889 | | | |
| 1984 | | | 2,176,684 | 2,855,511 | 1,110,116 | 663,255 | 99,252 | 263,746 | 285,354 | 78,599 | 24,047 | 0 | | | |
| 1985 | | | | 1,563,234 | 1,625,469 | 339,490 | 705,536 | 238,118 | 121,364 | 2,976 | 19,121 | 0 | | | |
| 1986 | | | | | 791,169 | 1,306,484 | 699,173 | 189,305 | 49,532 | 26,828 | 48,485 | 84,423 | | | |
| 1987 | | | | | | 1,036,621 | 1,791,089 | 571,749 | 233,860 | 132,482 | 22,983 | 839 | | | |
| 1988 | | | | | | | 845,880 | 1,738,538 | 354,381 | 210,770 | 96,499 | 64,696 | | | |
| 1989 | | | | | | | | 815,600 | 1,461,916 | 506,788 | 220,519 | 293,023 | | | |
| 1990 | | | | | | | | | 1,102,692 | 1,974,702 | 616,960 | 215,459 | | | |
| 1991 | | | | | | | | | | 953,891 | 2,071,977 | 471,028 | | | |
| 1992 | | | | | | | | | | | 785,797 | 1,876,484 | | | |
| 1993 | | | | | | | | | | | | 844,206 | | | |
| 1994 | | | | | | | | | | | | | | | |
| 1995 | | | | | | | | | | | | | | | |
| 1996 | | | | | | | | | | | | | | | |
| 1997 | | | | | | | | | | | | | | | |
| 1998 | | | | | | | | | | | | | | | |
| 1999 | | | | | | | | | | | | | | | |
| 2000 | | | | | | | | | | | | | | | |
| 2001 | | | | | | | | | | | | | | | |
| 2002 | | | | | | | | | | | | | | | |
| 2003 | | | | | | | | | | | | | | | |
| 2004 | | | | | | | | | | | | | | | |
| 2005 | | | | | | | | | | | | | | | |
| 2006 | | | | | | | | | | | | | | | |
| Total (Mid 84-06) | \$0 | \$0 | \$0 | \$0 | \$0 | \$1,088,342 | \$2,990,990 | \$2,971,696 | \$3,014,223 | \$4,091,304 | \$3,685,183 | \$3,466,422 | \$3,847,737 | \$3,894,345 | \$3,850,158 |
| Total | \$199,023 | \$1,752,134 | \$2,533,092 | \$5,080,907 | \$6,014,272 | \$6,058,584 | \$4,598,013 | \$3,718,952 | \$4,295,280 | \$3,934,151 | \$3,749,254 | \$3,900,991 | \$4,008,538 | \$3,963,372 | |

Notes:

- (a) Undeveloped losses provided by TDIC.
- (b) Development factors from Appendix B, Sheet 2.
- (c) Bottom triangle equal to top triangle times loss development factors.

The Dentists Insurance Company

Professional Liability

Projected Ultimate Values
Incurred ALAE - Basic Limits
All Coverages
Evaluated at 11/30/06

| Accident Year | Report Year - Basic Data (a) | | | | | | | | | | | | | Total |
|--|------------------------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|---------------|
| | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 | 2004 | 2005 | 2006 | |
| 1980 | \$0 | \$0 | \$24,829 | \$17,600 | \$4,944 | \$43,783 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$1,552,553 |
| 1981 | 0 | 0 | 171 | 150 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 3,924,485 |
| 1982 | 3,678 | 0 | 4,472 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 5,131,991 |
| 1983 | 24,925 | 37,165 | 9,625 | 0 | 26,126 | 0 | 67,054 | 0 | 0 | 0 | 0 | 0 | 0 | 6,763,576 |
| 1984 | 43,112 | 330,126 | 19,283 | 0 | 0 | 9,887 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 7,958,972 |
| 1985 | 43,403 | 4,732 | 15,312 | 0 | 48,975 | 15,912 | 66 | 0 | 0 | 0 | 0 | 0 | 0 | 4,743,708 |
| 1986 | 5 | 11,902 | 0 | 0 | 0 | 12,661 | 0 | 0 | 79,358 | 0 | 0 | 0 | 0 | 3,299,305 |
| 1987 | 4,472 | 8,820 | 34,847 | 0 | 68 | 37,097 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 3,874,927 |
| 1988 | 179,834 | 19,024 | 0 | 0 | 13,590 | 0 | 0 | 5,574 | 0 | 0 | 0 | 0 | 0 | 3,528,786 |
| 1989 | 72,356 | 50,558 | 78,960 | 33,676 | 0 | 48,954 | 0 | 0 | 50,935 | 16,270 | 23 | 0 | 0 | 3,649,580 |
| 1990 | 272,601 | 148,976 | 3,640 | 26,778 | 0 | 60,880 | 27,516 | 1,273 | 0 | 0 | 0 | 30,266 | 0 | 4,481,743 |
| 1991 | 299,639 | 356,773 | 20,589 | 49,217 | 24,156 | 205 | 6,275 | 76 | 28,444 | 0 | 0 | 0 | 0 | 4,282,270 |
| 1992 | 505,618 | 445,826 | 357,950 | 53,711 | 89,090 | 585 | 0 | 12,034 | 0 | 1,377 | 4,919 | 0 | 0 | 4,133,393 |
| 1993 | 2,151,177 | 1,024,711 | 603,835 | 155,789 | 211,797 | 23,104 | 143,323 | 36,526 | 0 | 15,134 | 0 | 0 | 14,999 | 5,224,601 |
| 1994 | 885,585 | 2,205,246 | 366,934 | 184,238 | 215,497 | 74,329 | 35,653 | 167,628 | 26,472 | 4,131 | 0 | 0 | 0 | 4,167,713 |
| 1995 | 521,524 | 2,815,136 | 629,228 | 361,727 | 35,003 | 54,198 | 31,897 | 118,380 | 3,165 | 25,268 | 15,000 | 1,500 | 4,812,024 | |
| 1996 | | 664,730 | 2,472,403 | 1,060,669 | 243,725 | 119,587 | 59,717 | 7,170 | 33,920 | 6,504 | 18,000 | 15,500 | 4,701,625 | |
| 1997 | | | 789,381 | 2,553,052 | 843,624 | 380,556 | 64,701 | 2,598 | 40,329 | 26,333 | 0 | 0 | 4,700,574 | |
| 1998 | | | | | 818,620 | 2,409,633 | 830,422 | 228,768 | 329,850 | 113,948 | 6,861 | 30,000 | 1,599 | 4,769,719 |
| 1999 | | | | | | 1,050,044 | 2,625,808 | 500,525 | 270,370 | 149,579 | 176,952 | 8,600 | 46,703 | 5,025,581 |
| 2000 | | | | | | | 866,447 | 2,559,094 | 626,378 | 258,765 | 57,089 | 100,586 | 51,770 | 4,520,129 |
| 2001 | | | | | | | | 1,244,618 | 2,202,419 | 1,434,031 | 574,443 | 57,525 | 31,000 | 5,544,036 |
| 2002 | | | | | | | | | 696,324 | 3,221,656 | 876,052 | 430,891 | 93,986 | 5,518,919 |
| 2003 | | | | | | | | | | 1,274,173 | 2,695,011 | 742,738 | 101,892 | 4,813,814 |
| 2004 | | | | | | | | | | | 944,687 | 2,377,207 | 543,996 | 3,865,890 |
| 2005 | | | | | | | | | | | | 826,690 | 1,266,346 | 2,093,036 |
| 2006 | | | | | | | | | | | | | 148,280 | |
| Total (Mid 84-06) | \$4,436,248 | \$4,963,157 | \$4,973,575 | \$4,594,421 | \$5,397,241 | \$4,811,746 | \$5,338,805 | \$4,912,449 | \$4,508,405 | \$6,677,101 | \$5,410,387 | \$4,637,526 | \$2,317,581 | \$95,879,039 |
| Total | \$4,486,607 | \$5,165,385 | \$5,022,313 | \$4,612,171 | \$5,428,311 | \$4,860,472 | \$5,405,859 | \$4,912,449 | \$4,508,405 | \$6,677,101 | \$5,410,387 | \$4,637,526 | \$2,317,581 | \$117,251,130 |
| Evaluations in Months - Development Factor to Ultimate (b) | | | | | | | | | | | | | | |
| 155 | 143 | 131 | 119 | 107 | 95 | 83 | 71 | 59 | 47 | 35 | 23 | 11 | | |
| 1.000 | 1.001 | 1.001 | 1.001 | 0.998 | 0.998 | 0.998 | 0.998 | 1.000 | 1.000 | 1.020 | 1.183 | 2.455 | | |
| Report Year - Projected Ultimate Values (c) | | | | | | | | | | | | | | |
| Accident Year | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 | 2004 | 2005 | 2006 | Total |
| 1980 | \$0 | \$0 | \$24,854 | \$17,618 | \$4,934 | \$43,695 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$1,552,498 |
| 1981 | 0 | 0 | 171 | 150 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 3,924,485 |
| 1982 | 3,678 | 0 | 4,476 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 5,131,995 |
| 1983 | 24,925 | 37,202 | 9,635 | 0 | 26,074 | 0 | 66,920 | 0 | 0 | 0 | 0 | 0 | 0 | 6,783,436 |
| 1984 | 43,112 | 330,456 | 19,302 | 0 | 0 | 9,867 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 7,959,302 |
| 1985 | 43,403 | 4,737 | 15,327 | 0 | 48,877 | 15,880 | 66 | 0 | 0 | 0 | 0 | 0 | 0 | 4,743,598 |
| 1986 | 5 | 11,914 | 0 | 0 | 0 | 12,636 | 0 | 0 | 79,357 | 0 | 0 | 0 | 0 | 3,299,291 |
| 1987 | 4,472 | 8,829 | 34,882 | 0 | 68 | 37,023 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 3,874,896 |
| 1988 | 179,834 | 19,043 | 0 | 0 | 13,563 | 0 | 0 | 5,563 | 0 | 0 | 0 | 0 | 0 | 3,528,767 |
| 1989 | 72,356 | 50,609 | 79,039 | 33,710 | 0 | 48,856 | 0 | 0 | 50,935 | 16,595 | 27 | 0 | 0 | 3,649,974 |
| 1990 | 272,601 | 148,125 | 3,644 | 26,805 | 0 | 60,758 | 27,481 | 1,270 | 0 | 0 | 0 | 35,810 | 0 | 4,487,287 |
| 1991 | 299,639 | 357,130 | 20,610 | 49,266 | 24,108 | 205 | 6,262 | 76 | 28,444 | 0 | 0 | 0 | 0 | 4,282,635 |
| 1992 | 505,618 | 446,274 | 358,308 | 53,765 | 88,912 | 584 | 0 | 12,010 | 0 | 1,377 | 5,017 | 0 | 0 | 4,134,145 |
| 1993 | 2,151,177 | 1,025,736 | 604,439 | 155,945 | 211,373 | 23,058 | 143,036 | 36,453 | 0 | 15,134 | 0 | 0 | 0 | 5,247,360 |
| 1994 | 885,585 | 2,207,451 | 369,303 | 184,422 | 215,065 | 74,180 | 35,582 | 167,292 | 26,472 | 4,131 | 0 | 0 | 0 | 4,169,484 |
| 1995 | 522,046 | 2,817,951 | 630,057 | 361,002 | 349,333 | 54,089 | 31,833 | 118,379 | 3,165 | 25,771 | 17,748 | 3,683 | 4,820,658 | |
| 1996 | | 865,395 | 2,474,875 | 1,058,544 | 243,237 | 119,347 | 59,597 | 7,170 | 33,920 | 6,634 | 21,297 | 38,054 | 4,727,872 | |
| 1997 | | 790,170 | 2,547,938 | 841,934 | 379,794 | 64,571 | 2,598 | 40,329 | 26,859 | 0 | 0 | 0 | 4,694,194 | |
| 1998 | | | 816,980 | 2,404,807 | 828,759 | 228,328 | 329,848 | 113,947 | 6,998 | 35,496 | 3,926 | 4,769,088 | | |
| 1999 | | | | | 1,047,941 | 2,820,148 | 499,522 | 270,368 | 146,578 | 180,490 | 10,175 | 114,662 | 5,089,884 | |
| 2000 | | | | | | 864,712 | 2,553,988 | 626,374 | 258,763 | 58,230 | 119,013 | 127,102 | 4,608,161 | |
| 2001 | | | | | | | 1,242,125 | 2,202,404 | 1,434,021 | 585,928 | 68,063 | 76,109 | 5,608,649 | |
| 2002 | | | | | | | | 696,318 | 3,221,633 | 893,567 | 509,827 | 230,772 | 5,752,116 | |
| 2003 | | | | | | | | | 1,274,164 | 2,748,892 | 878,801 | 250,157 | 5,152,015 | |
| 2004 | | | | | | | | | | 963,574 | 2,812,592 | 1,335,577 | 5,111,843 | |
| 2005 | | | | | | | | | | 978,133 | 3,109,035 | 3,109,046 | 4,087,168 | |
| 2006 | | | | | | | | | | | 364,046 | 364,046 | | |
| Total (Mid 84-06) | \$4,436,248 | \$4,968,120 | \$4,978,548 | \$4,599,015 | \$5,386,430 | \$4,802,108 | \$5,328,111 | \$4,902,609 | \$4,508,373 | \$6,677,054 | \$5,518,556 | \$4,877,082 | \$5,689,946 | \$100,182,600 |
| Total | \$4,486,607 | \$5,170,550 | \$5,027,335 | \$4,616,783 | \$4,417,438 | \$4,850,736 | \$5,395,031 | \$4,902,609 | \$4,508,373 | \$6,677,054 | \$5,518,556 | \$4,877,082 | \$5,689,946 | \$121,554,666 |

Notes:

- (a) Undeveloped losses provided by TDIC.
- (b) Development factors from Appendix B, Sheet 2.
- (c) Bottom triangle equal to top triangle times loss development factors.

The Dentists Insurance Company

Professional Liability

Projected Ultimate Values
Paid Loss and ALAE - Basic Limits
All Coverages
Evaluated at 11/30/06

| Accident Year | Report Year - Basic Data (a) | | | | | | | | | | | | | |
|--|------------------------------|-------------|-------------|-------------|--------------|--------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| | 1980 | 1981 | 1982 | 1983 | 1984 | 1985 | 1986 | 1987 | 1988 | 1989 | 1990 | 1991 | 1992 | 1993 |
| 1980 | \$599,233 | \$1,334,057 | \$334,474 | \$330,345 | \$405,921 | \$30,357 | \$128,775 | \$80,148 | \$50,480 | \$10,177 | \$4,255 | \$0 | \$11,082 | \$0 |
| 1981 | 2,278,738 | 2,595,663 | 1,383,579 | 759,366 | 482,297 | 83,436 | 72,568 | 18,032 | 18,270 | 20,942 | 4,823 | 791 | 0 | |
| 1982 | 2,283,367 | 3,864,206 | 1,525,901 | 634,742 | 428,671 | 212,359 | 67,844 | 19,072 | 112,570 | 6,427 | 0 | 194,325 | | |
| 1983 | 4,120,575 | 4,162,142 | 1,841,532 | 1,249,454 | 523,769 | 294,730 | 158,682 | 70,599 | 35,305 | 160,297 | 41,139 | | | |
| 1984 | 4,874,391 | 5,130,940 | 2,024,508 | 1,539,262 | 505,799 | 419,516 | 672,929 | 171,766 | 24,047 | 1,758 | | | | |
| 1985 | 3,269,969 | 3,074,163 | 697,599 | 1,115,600 | 423,962 | 193,364 | 12,268 | 59,121 | 0 | | | | | |
| 1986 | | 1,719,471 | 2,714,358 | 1,555,141 | 457,798 | 305,855 | 107,097 | 49,895 | 84,663 | | | | | |
| 1987 | | | 2,178,767 | 3,479,835 | 1,186,536 | 495,327 | 191,772 | 32,515 | 9,754 | | | | | |
| 1988 | | | | 1,967,015 | 3,248,971 | 783,254 | 264,071 | 298,310 | 89,246 | | | | | |
| 1989 | | | | | 1,795,817 | 3,159,152 | 984,369 | 460,934 | 440,781 | | | | | |
| 1990 | | | | | | 2,723,204 | 3,932,328 | 983,727 | 494,822 | | | | | |
| 1991 | | | | | | | 2,133,244 | 3,465,466 | 850,772 | | | | | |
| 1992 | | | | | | | | 1,950,449 | 3,244,862 | | | | | |
| 1993 | | | | | | | | | 1,854,727 | | | | | |
| 1994 | | | | | | | | | | | | | | |
| 1995 | | | | | | | | | | | | | | |
| 1996 | | | | | | | | | | | | | | |
| 1997 | | | | | | | | | | | | | | |
| 1998 | | | | | | | | | | | | | | |
| 1999 | | | | | | | | | | | | | | |
| 2000 | | | | | | | | | | | | | | |
| 2001 | | | | | | | | | | | | | | |
| 2002 | | | | | | | | | | | | | | |
| 2003 | | | | | | | | | | | | | | |
| 2004 | | | | | | | | | | | | | | |
| 2005 | | | | | | | | | | | | | | |
| 2006 | | | | | | | | | | | | | | |
| Total (Mid 84-06) | \$0 | \$0 | \$0 | \$0 | \$2,437,196 | \$5,835,439 | \$5,805,888 | \$6,360,355 | \$8,370,491 | \$7,322,842 | \$7,996,621 | \$7,711,032 | \$7,310,441 | \$7,070,506 |
| Total | \$599,233 | \$3,612,795 | \$5,213,504 | \$9,668,705 | \$11,727,721 | \$11,389,837 | \$8,708,478 | \$8,018,830 | \$9,054,476 | \$7,738,801 | \$8,541,451 | \$7,843,470 | \$7,494,634 | \$7,306,849 |
| Evaluations in Months - Development Factor to Ultimate (b) | | | | | | | | | | | | | | |
| | 323 | 311 | 299 | 287 | 275 | 263 | 251 | 239 | 227 | 215 | 203 | 191 | 179 | 167 |
| | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 |
| Report Year - Projected Ultimate Values (c) | | | | | | | | | | | | | | |
| Accident Year | 1980 | 1981 | 1982 | 1983 | 1984 | 1985 | 1986 | 1987 | 1988 | 1989 | 1990 | 1991 | 1992 | 1993 |
| | \$599,233 | \$1,334,057 | \$334,474 | \$330,345 | \$405,921 | \$30,357 | \$128,775 | \$80,148 | \$50,480 | \$10,177 | \$4,255 | \$0 | \$11,082 | \$0 |
| 1980 | 2,278,738 | 2,595,663 | 1,383,579 | 759,366 | 482,297 | 83,436 | 72,568 | 18,032 | 18,270 | 20,942 | 4,823 | 791 | 0 | |
| 1981 | 2,283,367 | 3,864,206 | 1,525,901 | 634,742 | 428,671 | 212,359 | 67,844 | 19,072 | 112,570 | 6,427 | 0 | 194,325 | | |
| 1982 | 4,120,575 | 4,162,142 | 1,841,532 | 1,249,454 | 523,769 | 294,730 | 158,682 | 70,599 | 35,305 | 160,297 | 41,139 | | | |
| 1983 | 4,874,391 | 5,130,940 | 2,024,508 | 1,539,262 | 505,799 | 419,516 | 672,929 | 171,766 | 24,047 | 1,758 | | | | |
| 1984 | 3,269,969 | 3,074,163 | 697,599 | 1,115,600 | 423,962 | 193,364 | 12,268 | 59,121 | 0 | | | | | |
| 1985 | | 1,719,471 | 2,714,358 | 1,555,141 | 457,798 | 305,855 | 107,097 | 49,895 | 84,663 | | | | | |
| 1986 | | | 2,178,767 | 3,479,835 | 1,186,536 | 495,327 | 191,772 | 32,515 | 9,754 | | | | | |
| 1987 | | | | 1,967,015 | 3,248,971 | 783,254 | 264,071 | 298,310 | 89,246 | | | | | |
| 1988 | | | | | 1,795,817 | 3,159,152 | 984,369 | 460,934 | 440,781 | | | | | |
| 1989 | | | | | | 2,723,204 | 3,932,328 | 983,727 | 494,822 | | | | | |
| 1990 | | | | | | | 2,133,244 | 3,465,466 | 850,772 | | | | | |
| 1991 | | | | | | | | 1,950,449 | 3,244,862 | | | | | |
| 1992 | | | | | | | | | 1,854,727 | | | | | |
| 1993 | | | | | | | | | | | | | | |
| 1994 | | | | | | | | | | | | | | |
| 1995 | | | | | | | | | | | | | | |
| 1996 | | | | | | | | | | | | | | |
| 1997 | | | | | | | | | | | | | | |
| 1998 | | | | | | | | | | | | | | |
| 1999 | | | | | | | | | | | | | | |
| 2000 | | | | | | | | | | | | | | |
| 2001 | | | | | | | | | | | | | | |
| 2002 | | | | | | | | | | | | | | |
| 2003 | | | | | | | | | | | | | | |
| 2004 | | | | | | | | | | | | | | |
| 2005 | | | | | | | | | | | | | | |
| 2006 | | | | | | | | | | | | | | |
| Total (Mid 84-06) | \$0 | \$0 | \$0 | \$0 | \$2,437,196 | \$5,835,439 | \$5,805,888 | \$6,360,355 | \$8,370,491 | \$7,322,842 | \$7,996,621 | \$7,711,032 | \$7,310,441 | \$7,070,506 |
| Total | \$599,233 | \$3,612,795 | \$5,213,504 | \$9,668,705 | \$11,727,721 | \$11,389,837 | \$8,708,478 | \$8,018,830 | \$9,054,476 | \$7,738,801 | \$8,541,451 | \$7,843,470 | \$7,494,634 | \$7,306,849 |

Notes:

- (a) Undeveloped losses provided by TDIC.
- (b) Development factors from Appendix C, Sheet 1.
- (c) Bottom triangle equal to top triangle times loss development factors.

The Dentists Insurance Company

Professional Liability

Projected Ultimate Values
Paid Loss and ALAE - Basic Limits
All Coverages
Evaluated at 11/30/06

| Accident Year | Report Year - Basic Data (a) | | | | | | | | | | | | | Total |
|-------------------|------------------------------|-------------|-------------|-------------|--------------|-------------|-------------|-------------|-------------|--------------|-------------|-------------|-------------|---------------|
| | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 | 2004 | 2005 | 2006 | |
| 1980 | \$0 | \$0 | \$36,271 | \$202,100 | \$11,194 | \$77,346 | \$0 | \$0 | \$0 | \$50,000 | \$0 | \$0 | \$0 | \$3,696,215 |
| 1981 | 0 | 0 | 171 | 20,148 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 7,738,824 |
| 1982 | 3,878 | 0 | 66,247 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 9,408,609 |
| 1983 | 84,925 | 37,165 | 14,625 | 0 | 126,126 | 8,220 | 67,054 | 0 | 0 | 0 | 0 | 0 | 0 | 12,996,339 |
| 1984 | 194,385 | 476,744 | 51,783 | 0 | 0 | 17,887 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 16,105,715 |
| 1985 | 137,403 | 46,434 | 29,552 | 0 | 57,142 | 15,912 | 66 | 0 | 0 | 0 | 0 | 0 | 0 | 9,132,555 |
| 1986 | 5 | 24,001 | 0 | 10,000 | 0 | 12,661 | 0 | 0 | 89,357 | 0 | 0 | 0 | 0 | 7,130,302 |
| 1987 | 4,472 | 10,020 | 54,846 | 1,890 | 97,568 | 138,750 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 7,882,052 |
| 1988 | 283,989 | 20,689 | 880 | 0 | 126,138 | 0 | 5,574 | 0 | 0 | 0 | 0 | 0 | 0 | 7,086,137 |
| 1989 | 113,604 | 85,448 | 152,565 | 84,856 | 0 | 128,754 | 0 | 0 | 50,935 | 16,270 | 9,023 | 0 | 0 | 7,482,508 |
| 1990 | 442,963 | 384,095 | 12,088 | 79,805 | 0 | 145,879 | 33,844 | 1,273 | 0 | 0 | 0 | 80,267 | 0 | 9,284,295 |
| 1991 | 523,687 | 529,028 | 115,669 | 81,691 | 36,524 | 205 | 6,275 | 23,471 | 31,089 | 0 | 0 | 0 | 0 | 7,797,121 |
| 1992 | 1,028,662 | 760,424 | 580,124 | 173,254 | 91,485 | 1,205 | 0 | 12,034 | 0 | 1,377 | 14,918 | 94,190 | 0 | 7,952,984 |
| 1993 | 3,917,170 | 1,633,340 | 915,957 | 301,900 | 345,455 | 105,479 | 246,823 | 46,525 | 0 | 15,134 | 0 | 0 | 3,053 | 9,385,563 |
| 1994 | 2,047,926 | 3,640,836 | 683,023 | 364,914 | 388,057 | 97,804 | 38,878 | 213,878 | 48,472 | 25,631 | 0 | 0 | 0 | 7,549,419 |
| 1995 | 1,508,664 | 4,315,356 | 1,285,153 | 436,522 | 70,943 | 90,448 | 36,347 | 163,380 | 9,540 | 56,268 | 9,199 | 0 | 0 | 7,982,018 |
| 1996 | 1,677,651 | 4,305,449 | 1,613,876 | 364,991 | 380,942 | 81,123 | 20,950 | 39,120 | 86,504 | 2,435 | 0 | 3,869 | 8,576,910 | |
| 1997 | | 1,729,752 | 4,692,236 | 1,478,968 | 770,422 | 145,637 | 5,598 | 98,578 | 26,333 | 0 | 0 | 0 | 8,947,524 | |
| 1998 | | 2,163,099 | 4,034,306 | 1,279,689 | 374,147 | 827,407 | 234,287 | 36,861 | 23,657 | 1,599 | 0 | 0 | 8,975,052 | |
| 1999 | | 2,154,573 | 5,012,921 | 972,240 | 489,703 | 325,599 | 234,496 | 3,904 | 17,980 | 0 | 0 | 0 | 9,211,416 | |
| 2000 | | | 1,653,233 | 4,391,246 | 1,024,399 | 471,405 | 65,089 | 77,816 | 35,418 | 0 | 0 | 0 | 7,718,606 | |
| 2001 | | | | 2,964,774 | 4,105,447 | 2,102,195 | 770,922 | 73,082 | 19,944 | 10,036,364 | | | | |
| 2002 | | | | | 1,767,699 | 4,805,329 | 1,496,917 | 576,490 | 38,792 | 8,703,427 | | | | |
| 2003 | | | | | | 1,870,323 | 4,050,353 | 972,264 | 148,884 | 7,041,824 | | | | |
| 2004 | | | | | | | 1,849,003 | 3,003,250 | 268,491 | 5,120,744 | | | | |
| 2005 | | | | | | | | 1,183,319 | 730,193 | 1,913,512 | | | | |
| 2006 | | | | | | | | | 84,763 | 84,763 | | | | |
| Total (Mid 84-06) | \$8,597,074 | \$8,851,551 | \$8,563,603 | \$8,418,664 | \$10,048,102 | \$8,630,620 | \$9,642,295 | \$9,268,269 | \$8,504,344 | \$10,138,810 | \$8,703,932 | \$6,108,896 | \$1,350,986 | \$173,047,954 |
| Total | \$8,783,069 | \$9,127,088 | \$8,706,808 | \$8,640,912 | \$10,185,422 | \$8,725,129 | \$9,709,349 | \$9,268,269 | \$8,504,344 | \$10,138,810 | \$8,753,932 | \$6,108,896 | \$1,350,986 | \$214,941,798 |

| Evaluations in Months - Development Factor to Ultimate (b) | | | | | | | | | | | | |
|--|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| 155 | 143 | 131 | 119 | 107 | 95 | 83 | 71 | 59 | 47 | 35 | 23 | 11 |
| 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,010 | 1,025 | 1,087 | 1,587 | 8,773 |

| Accident Year | Report Year - Projected Ultimate Values (c) | | | | | | | | | | | | | Total |
|-------------------|---|-------------|-------------|-------------|--------------|-------------|-------------|-------------|-------------|--------------|-------------|-------------|--------------|---------------|
| | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 | 2004 | 2005 | 2006 | |
| 1980 | \$0 | \$0 | \$36,271 | \$202,100 | \$11,194 | \$77,346 | \$0 | \$0 | \$0 | \$54,333 | \$0 | \$0 | \$0 | \$3,700,548 |
| 1981 | 0 | 0 | 171 | 20,148 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 7,738,824 |
| 1982 | 3,878 | 0 | 66,247 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 9,408,609 |
| 1983 | 84,925 | 37,165 | 14,625 | 0 | 126,126 | 8,220 | 67,054 | 0 | 0 | 0 | 0 | 0 | 0 | 12,996,339 |
| 1984 | 194,385 | 476,744 | 51,783 | 0 | 0 | 17,887 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 16,105,715 |
| 1985 | 137,403 | 46,434 | 29,552 | 0 | 57,142 | 15,912 | 66 | 0 | 0 | 0 | 0 | 0 | 0 | 9,132,555 |
| 1986 | 5 | 24,001 | 0 | 10,000 | 0 | 12,661 | 0 | 0 | 91,604 | 0 | 0 | 0 | 0 | 7,132,549 |
| 1987 | 4,472 | 10,020 | 54,846 | 1,890 | 97,568 | 138,750 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 7,882,052 |
| 1988 | 283,989 | 20,689 | 880 | 0 | 126,138 | 0 | 5,574 | 0 | 0 | 0 | 0 | 0 | 0 | 7,086,137 |
| 1989 | 113,604 | 85,448 | 152,565 | 84,856 | 0 | 0 | 128,754 | 0 | 0 | 52,216 | 17,680 | 14,315 | 0 | 7,490,491 |
| 1990 | 442,963 | 354,095 | 12,088 | 79,805 | 0 | 145,879 | 33,844 | 1,273 | 0 | 0 | 0 | 127,345 | 0 | 9,331,373 |
| 1991 | 523,687 | 529,028 | 115,669 | 81,691 | 36,524 | 205 | 6,275 | 23,471 | 31,400 | 0 | 0 | 0 | 0 | 7,797,432 |
| 1992 | 1,028,662 | 760,424 | 580,124 | 173,254 | 91,485 | 1,205 | 0 | 12,034 | 0 | 1,412 | 16,211 | 149,435 | 0 | 8,009,556 |
| 1993 | 3,917,170 | 1,633,340 | 915,957 | 301,900 | 345,455 | 105,479 | 246,823 | 46,525 | 0 | 15,515 | 0 | 0 | 26,785 | 9,408,876 |
| 1994 | 2,047,926 | 3,640,836 | 683,023 | 364,914 | 388,057 | 97,804 | 38,878 | 213,878 | 48,957 | 26,276 | 0 | 0 | 0 | 7,550,548 |
| 1995 | 1,508,664 | 4,315,356 | 1,285,153 | 436,522 | 70,943 | 90,448 | 36,347 | 165,014 | 9,780 | 61,142 | 14,594 | 0 | 0 | 7,994,163 |
| 1996 | 1,677,651 | 4,305,449 | 1,613,876 | 364,991 | 380,942 | 81,123 | 21,160 | 40,104 | 94,000 | 3,863 | 0 | 33,945 | 8,617,103 | |
| 1997 | | 1,729,752 | 4,692,236 | 1,478,968 | 770,422 | 145,637 | 5,654 | 101,057 | 28,615 | 0 | 0 | 0 | 8,952,341 | |
| 1998 | | 2,163,099 | 4,034,306 | 1,279,689 | 374,147 | 835,681 | 240,179 | 40,055 | 37,532 | 14,029 | 0 | 0 | 9,018,718 | |
| 1999 | | 2,154,573 | 5,012,921 | 972,240 | 494,600 | 333,788 | 254,817 | 6,194 | 157,747 | 9,386,880 | | | | |
| 2000 | | | 1,653,233 | 4,391,246 | 1,034,643 | 483,261 | 70,730 | 123,457 | 310,739 | 8,067,308 | | | | |
| 2001 | | | | 2,964,774 | 4,146,501 | 2,155,085 | 837,729 | 115,946 | 174,978 | 10,394,994 | | | | |
| 2002 | | | | | 1,805,778 | 4,926,183 | 1,626,638 | 914,614 | 322,793 | 9,596,007 | | | | |
| 2003 | | | | | | 1,917,362 | 4,401,353 | 1,542,518 | 1,306,229 | 9,167,461 | | | | |
| 2004 | | | | | | | 2,009,236 | 4,764,723 | 2,355,597 | 9,129,555 | | | | |
| 2005 | | | | | | | | 1,877,362 | 6,406,325 | 8,283,686 | | | | |
| 2006 | | | | | | | | | 743,665 | 743,665 | | | | |
| Total (Mid 84-06) | \$8,597,074 | \$8,851,551 | \$8,563,603 | \$8,418,664 | \$10,048,102 | \$8,630,620 | \$9,642,295 | \$9,268,269 | \$8,589,387 | \$10,393,801 | \$9,458,206 | \$9,691,899 | \$11,852,832 | \$188,227,110 |
| Total | \$8,783,069 | \$9,127,088 | \$8,706,808 | \$8,640,912 | \$10,185,422 | \$8,725,129 | \$9,709,349 | \$9,268,269 | \$8,589,387 | \$10,393,801 | \$9,512,539 | \$9,691,899 | \$11,852,832 | \$230,125,288 |

Notes:

- (a) Undeveloped losses provided by TDIC.
- (b) Development factors from Appendix C, Sheet 1.
- (c) Bottom triangle equal to top triangle times loss development factors.

The Dentists Insurance Company

General Liability

**Development of Ultimate Loss and ALAE
Loss and ALAE Development Method
Total Limits**

| Exposure Year (1) | Coverage Type (2) | Ultimate Loss & ALAE | | Selected Ultimate Loss & ALAE 12/31/05 (5) | Selected Ultimate Loss & ALAE (6) |
|----------------------|----------------------|----------------------|-----------------|--|--------------------------------------|
| | | Paid (3) | Incurred (4) | | |
| 1980 | OC | \$67,035 | \$67,035 | \$67,035 | \$67,035 |
| 1981 | OC | 199,376 | 199,376 | 199,376 | 199,376 |
| 1982 | OC | 455,320 | 455,320 | 455,320 | 455,320 |
| 1983 | OC | 512,383 | 512,383 | 512,383 | 512,383 |
| 1984 | OC | 513,934 | 513,934 | 513,934 | 513,934 |
| 1984 | CM | 413,331 | 413,331 | 413,331 | 413,331 |
| 1985 | CM | 432,064 | 432,064 | 432,064 | 432,064 |
| 1986 | CM | 758,371 | 758,371 | 758,371 | 758,371 |
| 1987 | CM | 587,244 | 587,244 | 587,244 | 587,244 |
| 1988 | CM | 395,140 | 395,140 | 395,140 | 395,140 |
| 1989 | CM | 485,854 | 485,854 | 485,854 | 485,854 |
| 1990 | CM | 480,888 | 480,888 | 480,888 | 480,888 |
| 1991 | CM | 344,360 | 344,360 | 344,704 | 344,360 |
| 1992 | CM | 354,083 | 354,083 | 352,927 | 354,083 |
| 1993 | CM | 242,963 | 242,963 | 242,720 | 242,963 |
| 1994 | CM | 331,298 | 331,298 | 331,133 | 331,298 |
| 1995 | CM | 148,834 | 148,834 | 148,760 | 148,834 |
| 1996 | CM | 71,836 | 71,836 | 71,801 | 71,836 |
| 1997 | CM | 993,779 | 993,779 | 993,283 | 993,779 |
| 1998 | CM | 836,010 | 836,010 | 835,592 | 836,010 |
| 1999 | CM | 366,303 | 366,303 | 366,120 | 366,303 |
| 2000 | CM | 836,134 | 836,134 | 835,716 | 836,134 |
| 2001 | CM | 1,129,441 | 1,148,990 | 1,049,315 | 1,139,216 |
| 2002 | CM | 576,758 | 576,660 | 596,516 | 576,709 |
| 2003 | CM | 905,385 | 1,041,237 | 936,972 | 973,311 |
| 2004 | CM | 617,692 | 865,263 | 1,069,542 | 741,478 |
| 2005 | CM | 1,216,940 | 1,207,757 | 883,269 | 1,212,349 |
| 2006 | CM | 1,364,777 | 1,262,800 | N/A | 1,313,789 |
| Total | | \$15,637,533 | \$15,929,247 | N/A | \$15,783,390 |
| Total (Excl. 2006) | | \$14,272,756 | \$14,666,447 | \$14,359,308 | \$14,469,602 |

Notes:

- (1) Accident year for occurrence coverage and report year for claims-made coverage.
- (3) Exhibit 13, Sheet 2a, Column (4) and Exhibit 13, Sheet 3a, Column (4).
- (4) Exhibit 13, Sheet 2b, Column (4) and Exhibit 13, Sheet 3b, Column (4).
- (5) From Tillinghast's 12/31/05 Reserve Report.

The Dentists Insurance Company

General Liability

**Development of Ultimate Loss and ALAE
Paid Loss and ALAE Development Method
Claims-Made Coverage
Total Limits**

| Report Year <hr/> (1) | Paid Loss & ALAE at 11/30/06 <hr/> (2) | Loss Development Factor <hr/> (3) | Ultimate Loss & ALAE <hr/> (4) |
|--------------------------|---|--------------------------------------|-----------------------------------|
| 1980 | N/A | N/A | N/A |
| 1981 | N/A | N/A | N/A |
| 1982 | N/A | N/A | N/A |
| 1983 | N/A | N/A | N/A |
| 1984 | 413,331 | 1.000 | 413,331 |
| 1985 | 432,064 | 1.000 | 432,064 |
| 1986 | 758,371 | 1.000 | 758,371 |
| 1987 | 587,244 | 1.000 | 587,244 |
| 1988 | 395,140 | 1.000 | 395,140 |
| 1989 | 485,854 | 1.000 | 485,854 |
| 1990 | 480,888 | 1.000 | 480,888 |
| 1991 | 344,360 | 1.000 | 344,360 |
| 1992 | 353,729 | 1.001 | 354,083 |
| 1993 | 242,478 | 1.002 | 242,963 |
| 1994 | 330,636 | 1.002 | 331,298 |
| 1995 | 148,537 | 1.002 | 148,834 |
| 1996 | 71,693 | 1.002 | 71,836 |
| 1997 | 991,794 | 1.002 | 993,779 |
| 1998 | 834,340 | 1.002 | 836,010 |
| 1999 | 365,571 | 1.002 | 366,303 |
| 2000 | 834,464 | 1.002 | 836,134 |
| 2001 | 1,127,186 | 1.002 | 1,129,441 |
| 2002 | 558,841 | 1.032 | 576,758 |
| 2003 | 877,259 | 1.032 | 905,385 |
| 2004 | 433,698 | 1.424 | 617,692 |
| 2005 | 672,792 | 1.809 | 1,216,940 |
| 2006 | 301,810 | 4.522 | 1,364,777 |
| Total (Ex 80-83) | \$12,042,078 | | \$13,889,485 |

Notes:

- (2) Based on data provided by TDIC.
- (3) Appendix H, Sheet 2.
- (4) = (2) x (3).

The Dentists Insurance Company

General Liability

**Development of Ultimate Loss and ALAE
Incurred Loss and ALAE Development Method
Claims-Made Coverage
Total Limits**

| Report Year <hr/> (1) | Incurred Loss & ALAE at 11/30/06 <hr/> (2) | Loss Development Factor <hr/> (3) | Ultimate Loss & ALAE <hr/> (4) |
|--------------------------|---|--|--------------------------------------|
| 1980 | N/A | N/A | N/A |
| 1981 | N/A | N/A | N/A |
| 1982 | N/A | N/A | N/A |
| 1983 | N/A | N/A | N/A |
| 1984 | 413,331 | 1.000 | 413,331 |
| 1985 | 432,064 | 1.000 | 432,064 |
| 1986 | 758,371 | 1.000 | 758,371 |
| 1987 | 587,244 | 1.000 | 587,244 |
| 1988 | 395,140 | 1.000 | 395,140 |
| 1989 | 485,854 | 1.000 | 485,854 |
| 1990 | 480,888 | 1.000 | 480,888 |
| 1991 | 344,360 | 1.000 | 344,360 |
| 1992 | 353,729 | 1.001 | 354,083 |
| 1993 | 242,478 | 1.002 | 242,963 |
| 1994 | 330,636 | 1.002 | 331,298 |
| 1995 | 148,537 | 1.002 | 148,834 |
| 1996 | 71,693 | 1.002 | 71,836 |
| 1997 | 991,794 | 1.002 | 993,779 |
| 1998 | 834,340 | 1.002 | 836,010 |
| 1999 | 365,571 | 1.002 | 366,303 |
| 2000 | 834,464 | 1.002 | 836,134 |
| 2001 | 1,152,458 | 0.997 | 1,148,990 |
| 2002 | 558,841 | 1.032 | 576,660 |
| 2003 | 1,073,471 | 0.970 | 1,041,237 |
| 2004 | 874,558 | 0.989 | 865,263 |
| 2005 | 976,585 | 1.237 | 1,207,757 |
| 2006 | 887,906 | 1.422 | 1,262,800 |
| Total (Ex 80-83) | \$13,594,311 | | \$14,181,199 |

Notes:

- (2) Based on data provided by TDIC.
- (3) Appendix G, Sheet 2.
- (4) = (2) x (3).

The Dentists Insurance Company

General Liability

**Development of Ultimate Loss and ALAE
Paid Loss and ALAE Development Method
Occurrence Coverage
Total Limits**

| Accident Year <hr/> (1) | Paid Loss & ALAE at 11/30/06 <hr/> (2) | Loss Development Factor <hr/> (3) | Ultimate Loss & ALAE <hr/> (4) |
|----------------------------|---|--------------------------------------|-----------------------------------|
| 1980 | \$67,035 | 1.000 | \$67,035 |
| 1981 | 199,376 | 1.000 | 199,376 |
| 1982 | 455,320 | 1.000 | 455,320 |
| 1983 | 512,383 | 1.000 | 512,383 |
| 1984 | 513,934 | 1.000 | 513,934 |
| 1985 | N/A | N/A | N/A |
| 1986 | N/A | N/A | N/A |
| 1987 | N/A | N/A | N/A |
| 1988 | N/A | N/A | N/A |
| 1989 | N/A | N/A | N/A |
| 1990 | N/A | N/A | N/A |
| 1991 | N/A | N/A | N/A |
| 1992 | N/A | N/A | N/A |
| 1993 | N/A | N/A | N/A |
| 1994 | N/A | N/A | N/A |
| 1995 | N/A | N/A | N/A |
| 1996 | N/A | N/A | N/A |
| 1997 | N/A | N/A | N/A |
| 1998 | N/A | N/A | N/A |
| 1999 | N/A | N/A | N/A |
| 2000 | N/A | N/A | N/A |
| 2001 | N/A | N/A | N/A |
| 2002 | N/A | N/A | N/A |
| 2003 | N/A | N/A | N/A |
| 2004 | N/A | N/A | N/A |
| 2005 | N/A | N/A | N/A |
| 2006 | N/A | N/A | N/A |
| Total (80-84) | \$1,748,048 | | \$1,748,048 |

Notes:

- (2) Based on data provided by TDIC.
- (3) Appendix H, Sheet 3.
- (4) = (2) x (3).

The Dentists Insurance Company

General Liability

**Development of Ultimate Loss and ALAE
Incurred Loss and ALAE Development Method**
Occurrence Coverage
Total Limits

| Accident Year (1) | Incurred Loss & ALAE at 11/30/06 (2) | Loss Development Factor (3) | Ultimate Loss & ALAE (4) |
|----------------------|---|--------------------------------|-----------------------------|
| 1980 | \$67,035 | 1.000 | \$67,035 |
| 1981 | 199,376 | 1.000 | 199,376 |
| 1982 | 455,320 | 1.000 | 455,320 |
| 1983 | 512,383 | 1.000 | 512,383 |
| 1984 | 513,934 | 1.000 | 513,934 |
| 1985 | N/A | N/A | N/A |
| 1986 | N/A | N/A | N/A |
| 1987 | N/A | N/A | N/A |
| 1988 | N/A | N/A | N/A |
| 1989 | N/A | N/A | N/A |
| 1990 | N/A | N/A | N/A |
| 1991 | N/A | N/A | N/A |
| 1992 | N/A | N/A | N/A |
| 1993 | N/A | N/A | N/A |
| 1994 | N/A | N/A | N/A |
| 1995 | N/A | N/A | N/A |
| 1996 | N/A | N/A | N/A |
| 1997 | N/A | N/A | N/A |
| 1998 | N/A | N/A | N/A |
| 1999 | N/A | N/A | N/A |
| 2000 | N/A | N/A | N/A |
| 2001 | N/A | N/A | N/A |
| 2002 | N/A | N/A | N/A |
| 2003 | N/A | N/A | N/A |
| 2004 | N/A | N/A | N/A |
| 2005 | N/A | N/A | N/A |
| 2006 | N/A | N/A | N/A |
| Total (80-84) | \$1,748,048 | | \$1,748,048 |

Notes:

- (2) Based on data provided by TDIC.
- (3) Appendix G, Sheet 3.
- (4) = (2) x (3).

The Dentists Insurance Company

Property

Projected Ultimate Loss & ALAE
Net and Direct Ultimate Losses as of 12/31/06

Direct Basis

| Accident Year | Direct Earned Premium | Expected Loss Ratio | As of 12/31/06 | | Selected Ultimate | Paid Loss & ALAE at 12/31/2006 | Indicated Loss & ALAE Reserves |
|---------------|-----------------------|---------------------|----------------------|--------------------|-------------------|--------------------------------|--------------------------------|
| | | | Reported Loss & ALAE | Percent Unreported | | | |
| | | | (4) | (5) | | | |
| 1994 | \$0 | N/A | \$0 | 0.0% | \$0 | \$0 | \$0 |
| 1995 | 0 | N/A | 19,254 | 0.0% | 19,254 | 19,254 | 0 |
| 1996 | 0 | N/A | 13,625 | 0.0% | 13,625 | 13,625 | 0 |
| 1997 | 1,195,605 | N/A | 1,555,076 | 0.0% | 1,555,076 | 1,555,076 | 0 |
| 1998 | 2,464,953 | N/A | 3,079,321 | 0.0% | 3,079,321 | 3,079,321 | 0 |
| 1999 | 2,753,371 | N/A | 4,781,285 | 0.0% | 4,781,285 | 4,780,719 | 566 |
| 2000 | 3,224,072 | N/A | 2,075,956 | 0.0% | 2,075,956 | 2,075,956 | 0 |
| 2001 | 3,750,406 | N/A | 5,328,403 | 0.0% | 5,328,403 | 5,328,403 | 0 |
| 2002 | 4,642,117 | 90.0% | 4,061,091 | 0.0% | 4,061,091 | 4,060,041 | 1,050 |
| 2003 | 5,638,571 | 90.0% | 3,082,125 | 0.0% | 3,082,125 | 3,029,900 | 52,225 |
| 2004 | 7,369,875 | 90.0% | 6,354,510 | 0.0% | 6,354,510 | 6,237,780 | 116,730 |
| 2005 | 8,799,699 | 90.0% | 3,213,448 | 0.0% | 3,213,448 | 2,654,084 | 559,364 |
| 2006 | 9,697,754 | 90.0% | 7,088,902 | 9.1% | 7,882,355 | 2,772,103 | 5,110,252 |
| Total | \$49,536,423 | | \$40,652,996 | | \$41,446,449 | \$35,606,262 | \$5,840,187 |

Net Basis

| Accident Year | Net Earned Premium | Expected Loss Ratio | As of 12/31/06 | | Selected Ultimate | Paid Loss & ALAE at 12/31/2006 | Indicated Loss & ALAE Reserves |
|---------------|--------------------|---------------------|----------------------|--------------------|-------------------|--------------------------------|--------------------------------|
| | | | Reported Loss & ALAE | Percent Unreported | | | |
| | | | (4) | (5) | | | |
| 1994 | \$0 | N/A | \$0 | 0.0% | \$0 | \$0 | \$0 |
| 1995 | 0 | N/A | 5,254 | 0.0% | 5,254 | 5,254 | 0 |
| 1996 | 0 | N/A | 7,625 | 0.0% | 7,625 | 7,625 | 0 |
| 1997 | 825,097 | N/A | 1,049,506 | 0.0% | 1,049,506 | 1,049,506 | 0 |
| 1998 | 1,751,213 | N/A | 1,688,526 | 0.0% | 1,688,526 | 1,688,526 | 0 |
| 1999 | 1,760,625 | N/A | 1,879,568 | 0.0% | 1,879,568 | 1,879,002 | 566 |
| 2000 | 1,963,611 | N/A | 1,959,276 | 0.0% | 1,959,276 | 1,959,276 | 0 |
| 2001 | 2,148,767 | N/A | 3,921,390 | 0.0% | 3,921,390 | 3,896,920 | 24,470 |
| 2002 | 2,928,584 | 90.0% | 3,301,746 | 0.0% | 3,301,746 | 3,300,696 | 1,050 |
| 2003 | 3,878,517 | 90.0% | 3,082,125 | 0.0% | 3,082,125 | 3,029,900 | 52,225 |
| 2004 | 5,041,276 | 90.0% | 4,766,509 | 0.0% | 4,766,509 | 4,674,595 | 91,914 |
| 2005 | 6,285,367 | 90.0% | 2,702,948 | 0.0% | 2,702,948 | 2,528,991 | 173,957 |
| 2006 | 6,778,023 | 90.0% | 5,981,987 | 9.1% | 6,536,553 | 2,695,598 | 3,840,955 |
| Total | \$33,361,080 | | \$30,346,460 | | \$30,901,026 | \$26,715,889 | \$4,185,137 |

Notes:

- (2) Provided by TDIC.
(4),(7) Provided by TDIC. Losses net of salvage and subrogation. Net Paid Losses include credit for all reinsurance recoverable on paid losses.
(3) From TDIC Property rate filings.
(5) Based on a review of industry experience.
(6) = (2) x (3) x (5) + (4).
(8) = (6) - (7).

The Dentists Insurance Company

Regulatory Defense and Employer Practices

**Projected Ultimate Loss & ALAE
Net and Direct Ultimate Losses as of 12/31/06**

Regulatory Defense

| Report Year (1) | Claim Counts | | | Average Claim Cost | | Selected Average Cost per Open (7) | Paid Loss & ALAE (8) | Ultimate Loss & ALAE (9) | Unpaid (10) |
|--------------------|-----------------|-------------------------|-------------|--------------------|-----------------|---------------------------------------|-------------------------|-----------------------------|----------------|
| | Reported (2) | Closed with Cost (3) | Open (4) | Paid (5) | Reported (6) | | | | |
| 1998 | 5 | 5 | 0 | \$13,879 | \$13,879 | \$25,000 | \$69,393 | \$69,393 | \$0 |
| 1999 | 10 | 10 | 0 | 18,311 | 18,311 | 25,000 | 183,107 | 183,107 | 0 |
| 2000 | 7 | 7 | 0 | 6,063 | 6,063 | 25,000 | 42,444 | 42,444 | 0 |
| 2001 | 8 | 8 | 0 | 8,074 | 8,074 | 25,000 | 64,588 | 64,588 | 0 |
| 2002 | 9 | 9 | 0 | 17,662 | 17,662 | 25,000 | 158,960 | 158,960 | 0 |
| 2003 | 15 | 11 | 4 | 19,852 | 19,928 | 25,000 | 216,375 | 318,375 | 100,000 |
| 2004 | 19 | 13 | 6 | 24,548 | 23,261 | 25,000 | 319,126 | 469,126 | 150,000 |
| 2005 | 25 | 13 | 12 | 19,176 | 15,200 | 25,000 | 249,293 | 549,293 | 300,000 |
| 2006 | 27 | 7 | 20 | 12,582 | 10,577 | 25,000 | 68,072 | 588,072 | 500,000 |
| Total | 125 | 83 | 42 | \$16,787 | \$15,400 | | \$1,393,358 | \$2,443,358 | \$1,050,000 |

Employment Practices

| Report Year (1) | Claim Counts | | | Average Claim Cost | | Selected Average Cost per Open (7) | Paid Loss & ALAE (8) | Ultimate Loss & ALAE (9) | Unpaid (10) |
|--------------------|-----------------|-------------------------|-------------|--------------------|-----------------|---------------------------------------|-------------------------|-----------------------------|----------------|
| | Reported (2) | Closed with Cost (3) | Open (4) | Paid (5) | Reported (6) | | | | |
| 1998 | 2 | 2 | 0 | \$11,023 | \$11,023 | \$75,000 | \$22,045 | \$22,045 | \$0 |
| 1999 | 11 | 11 | 0 | 11,533 | 11,533 | 75,000 | 126,863 | 126,863 | 0 |
| 2000 | 9 | 9 | 0 | 22,664 | 22,664 | 75,000 | 203,973 | 203,973 | 0 |
| 2001 | 7 | 7 | 0 | 14,287 | 14,287 | 75,000 | 100,011 | 100,011 | 0 |
| 2002 | 16 | 16 | 0 | 19,821 | 19,821 | 75,000 | 317,139 | 317,139 | 0 |
| 2003 | 17 | 16 | 1 | 33,498 | 33,190 | 75,000 | 535,964 | 610,964 | 75,000 |
| 2004 | 32 | 28 | 4 | 31,157 | 29,127 | 75,000 | 872,396 | 1,172,396 | 300,000 |
| 2005 | 19 | 15 | 4 | 21,407 | 20,605 | 75,000 | 321,105 | 621,105 | 300,000 |
| 2006 | 18 | 6 | 12 | 33,422 | 23,900 | 75,000 | 200,529 | 1,100,529 | 900,000 |
| Total | 131 | 110 | 21 | \$24,546 | \$23,573 | | \$2,700,025 | \$4,275,025 | \$1,575,000 |

Regulatory Defense and Employment Practices

| Report Year (1) | Claim Counts | | | Average Claim Cost | | Selected Average Cost per Open (7) | Paid Loss & ALAE (8) | Ultimate Loss & ALAE (9) | Unpaid (10) |
|--------------------|-----------------|-------------------------|-------------|--------------------|-----------------|---------------------------------------|-------------------------|-----------------------------|----------------|
| | Reported (2) | Closed with Cost (3) | Open (4) | Paid (5) | Reported (6) | | | | |
| 1998 | 7 | 7 | 0 | \$13,063 | \$13,063 | N/A | \$91,438 | \$91,438 | \$0 |
| 1999 | 21 | 21 | 0 | 14,760 | 14,760 | N/A | 309,970 | 309,970 | 0 |
| 2000 | 16 | 16 | 0 | 15,401 | 15,401 | N/A | 246,417 | 246,417 | 0 |
| 2001 | 15 | 15 | 0 | 10,973 | 10,973 | N/A | 164,599 | 164,599 | 0 |
| 2002 | 25 | 25 | 0 | 19,044 | 19,044 | N/A | 476,099 | 476,099 | 0 |
| 2003 | 32 | 27 | 5 | 27,938 | 26,973 | N/A | 754,339 | 929,339 | 175,000 |
| 2004 | 51 | 41 | 10 | 29,062 | 26,941 | N/A | 1,191,522 | 1,641,522 | 450,000 |
| 2005 | 44 | 28 | 16 | 20,371 | 17,534 | N/A | 570,398 | 1,170,398 | 600,000 |
| 2006 | 45 | 13 | 32 | 22,200 | 15,906 | N/A | 288,601 | 1,688,601 | 1,400,000 |
| Total | 256 | 193 | 63 | \$21,209 | \$19,582 | | \$4,093,383 | \$6,718,383 | \$2,625,000 |

Notes:

- (2) Provided by TDIC, net of closed with no payment.
- (3) Provided by TDIC, includes closed with indemnity and/or expense.
- (4) Provided by TDIC.
- (5) Based on data provided by TDIC; (Total Paid Loss and ALAE) / (3).
- (6) Based on data provided by TDIC; (Total Reported Loss and ALAE) / (2).
- (7) Selected: Based on per Claim Limits of \$50,000-\$100,000 for Regulatory Defense and \$30,000-\$100,000 for Employment Practices and (5) and (6). Not adjusted for paid-to-date on open.
- (8) Provided by TDIC.
- (9) = (4) x (7) + (8).
- (10) = (9) - (8).

The Dentists Insurance Company

**Selected Increased Limits Factors
To Reflect Net Retained Liability
All Coverages*
Loss and ALAE**

| Coverage | | Increased Limits Factor | | |
|----------|----------|-------------------------|-----------|----------|
| Year | Type | Industry | Developed | Selected |
| (1) | (2) | (3) | (4) | (5) |
| 1980 | OC | 1.000 | 1.003 | 1.003 |
| 1981 | OC | 1.021 | 1.020 | 1.020 |
| 1982 | OC | 1.085 | 1.082 | 1.082 |
| 1983 | OC | 1.132 | 1.021 | 1.021 |
| 1984 | OC | 1.125 | 1.082 | 1.082 |
| 1984 | CM & ERE | 1.113 | 1.215 | 1.215 |
| 1985 | CM & ERE | 1.122 | 1.004 | 1.004 |
| 1986 | CM & ERE | 1.126 | 1.017 | 1.017 |
| 1987 | CM & ERE | 1.131 | 1.035 | 1.035 |
| 1988 | CM & ERE | 1.140 | 1.057 | 1.057 |
| 1989 | CM & ERE | 1.149 | 1.038 | 1.038 |
| 1990 | CM & ERE | 1.158 | 1.089 | 1.089 |
| 1991 | CM & ERE | 1.177 | 1.145 | 1.145 |
| 1992 | CM & ERE | 1.199 | 1.033 | 1.033 |
| 1993 | CM & ERE | 1.210 | 1.032 | 1.032 |
| 1994 | CM & ERE | 1.220 | 1.110 | 1.110 |
| 1995 | CM & ERE | 1.231 | 1.087 | 1.087 |
| 1996 | CM & ERE | 1.251 | 1.073 | 1.073 |
| 1997 | CM & ERE | 1.287 | 1.035 | 1.035 |
| 1998 | CM & ERE | 1.302 | 1.290 | 1.290 |
| 1999 | CM & ERE | 1.314 | 1.188 | 1.188 |
| 2000 | CM & ERE | 1.307 | 1.056 | 1.069 |
| 2001 | CM & ERE | 1.298 | 1.159 | 1.173 |
| 2002 | CM & ERE | 1.308 | 1.091 | 1.130 |
| 2003 | CM & ERE | 1.317 | 1.080 | 1.133 |
| 2004 | CM & ERE | 1.326 | 1.141 | 1.200 |
| 2005 | CM & ERE | 1.336 | 1.132 | 1.214 |
| 2006 | CM & ERE | 1.342 | 1.161 | 1.318 |

Notes:

- * Includes Extended Reporting Endorsement reported claims by report year.
- (1) Accident year for Occurrence coverage and report year for Claims-Made and reported Extended Reporting Endorsement Coverages.
- (3) Based on retentions shown in Exhibit 16, Sheet 2 after commutations, and adjusted for TDIC experience. No consideration is given to aggregate deductibles.
- (4) Occurrence coverage: Based on ratio of TDIC Retained limits reported loss and ALAE. Claims-Made coverage Exhibit 17, Sheet 1, Column (4). Reflects commutation.
- (5) Based on Columns (3) and (4).

The Dentists Insurance Company

Professional Liability

Summary of Attachment Levels by Policy Period

| Policy Period (1) | Average Exposure (2) | Reinsurance Program | | Assumed Average Attachment (5) |
|----------------------|----------------------------|---------------------|--------------|---|
| | | Attachment (3) | Index (4) | |
| July 1, 1980-1981 | 01/01/81 | \$100,000 | \$0 | \$100,000 |
| July 1, 1981-1982 | 01/01/82 | 150,000 | 0 | 150,000 |
| July 1, 1982-1983 * | 01/01/83 | 150,000 | 15,000 | 175,000 |
| July 1, 1983-1984 * | 01/01/84 | 150,000 | 15,000 | 175,000 |
| July 1, 1984-1985 * | 01/01/85 | 500,000 | 0 | 500,000 |
| July 1, 1985-1986 * | 01/01/86 | 500,000 | 0 | 500,000 |
| July 1, 1986-1987 * | 01/01/87 | 500,000 | 0 | 500,000 |
| July 1, 1987-1988 * | 01/01/88 | 500,000 | 0 | 500,000 |
| July 1, 1988-1989 * | 01/01/89 | 300,000 | 25,000 | 337,500 |
| July 1, 1989-1990 * | 01/01/90 | 300,000 | 25,000 | 337,500 |
| July 1, 1990-1991 * | 01/01/91 | 300,000 | 25,000 | 337,500 |
| July 1, 1991-1992 # | 01/01/92 | 300,000 | 25,000 | 337,500 |
| July 1, 1992-1993 # | 01/01/93 | 300,000 | 25,000 | 337,500 |
| July 1, 1993-1994 # | 01/01/94 | 300,000 | 25,000 | 337,500 |
| July 1, 1994-1995 # | 01/01/95 | 300,000 | 25,000 | 337,500 |
| July 1, 1995-1996 # | 01/01/96 | 300,000 | 25,000 | 337,500 |
| July 1, 1996-1997 ** | 01/01/97 | 750,000 | 0 | 750,000 |
| July 1, 1997-1998 ** | 01/01/98 | 750,000 | 0 | 750,000 |
| July 1, 1998-1999 ** | 01/01/99 | 750,000 | 0 | 750,000 |
| July 1, 1999-2000 ** | 01/01/00 | 750,000 | 0 | 750,000 |
| July 1, 2000-2001 | 01/01/01 | 750,000 | 0 | 750,000 |
| July 1, 2001-2002 | 01/01/02 | 750,000 | 0 | 750,000 |
| July 1, 2002-2003 | 01/01/03 | 750,000 | 0 | 750,000 |
| July 1, 2003-2004 | 01/01/04 | 750,000 | 0 | 750,000 |
| July 1, 2004-2005 | 01/01/05 | 750,000 | 0 | 750,000 |
| July 1, 2005-2006 | 01/01/06 | 750,000 | 0 | 750,000 |

Notes:

Retention information provided by TDIC.

* Commuted to a \$500,000 fixed retention with pro rata ALAE.

Commuted to a \$1,000,000 fixed retention with pro rata ALAE.

** Commuted to a \$1,500,000 fixed retention with pro rata ALAE.

The Dentists Insurance Company
Professional Liability
Development of Ultimate Retained Limits-to-Basic Limits
Selected Increased Limit Factors
Claims-Made and Extended Reporting Endorsement* Coverages
Loss and ALAE

| Report Year (1) | Ultimate Increased Limits Factor | | Selected Ultimate ILF (4) |
|--------------------|----------------------------------|-----------------|------------------------------|
| | Paid (2) | Incurred (3) | |
| 1984 | 1.215 | 1.215 | 1.215 |
| 1985 | 1.004 | 1.004 | 1.004 |
| 1986 | 1.017 | 1.017 | 1.017 |
| 1987 | 1.035 | 1.035 | 1.035 |
| 1988 | 1.057 | 1.057 | 1.057 |
| 1989 | 1.038 | 1.038 | 1.038 |
| 1990 | 1.089 | 1.089 | 1.089 |
| 1991 | 1.145 | 1.145 | 1.145 |
| 1992 | 1.033 | 1.033 | 1.033 |
| 1993 | 1.032 | 1.032 | 1.032 |
| 1994 | 1.110 | 1.110 | 1.110 |
| 1995 | 1.087 | 1.087 | 1.087 |
| 1996 | 1.073 | 1.073 | 1.073 |
| 1997 | 1.035 | 1.035 | 1.035 |
| 1998 | 1.290 | 1.290 | 1.290 |
| 1999 | 1.188 | 1.188 | 1.188 |
| 2000 | 1.056 | 1.056 | 1.056 |
| 2001 | 1.155 | 1.161 | 1.159 |
| 2002 | 1.089 | 1.091 | 1.091 |
| 2003 | 1.078 | 1.080 | 1.080 |
| 2004 | 1.143 | 1.136 | 1.141 |
| 2005 | 1.155 | 1.063 | 1.132 |
| 2006 | 1.148 | 1.165 | 1.161 |

Notes:

- * Includes Extended Reporting Endorsement reported claims by report year.
- (2) Exhibit 17, Sheet 2a, Column (4).
- (3) Exhibit 17, Sheet 2b, Column (4).

The Dentists Insurance Company

Professional Liability

**Development of Ultimate Retained Limits-to-Basic Limits
Paid Increased Limit Factor Development Method**

**All Coverages
Loss and ALAE**

| Report Year | Paid ILF at 12/31/06 | ILF Development Factor | Ultimate ILF |
|-------------|----------------------|------------------------|--------------|
| (1) | (2) | (3) | (4) |
| 1984 | 1.215 | 1.000 | 1.215 |
| 1985 | 1.004 | 1.000 | 1.004 |
| 1986 | 1.017 | 1.000 | 1.017 |
| 1987 | 1.035 | 1.000 | 1.035 |
| 1988 | 1.057 | 1.000 | 1.057 |
| 1989 | 1.038 | 1.000 | 1.038 |
| 1990 | 1.089 | 1.000 | 1.089 |
| 1991 | 1.145 | 1.000 | 1.145 |
| 1992 | 1.033 | 1.000 | 1.033 |
| 1993 | 1.032 | 1.000 | 1.032 |
| 1994 | 1.110 | 1.000 | 1.110 |
| 1995 | 1.087 | 1.000 | 1.087 |
| 1996 | 1.073 | 1.000 | 1.073 |
| 1997 | 1.035 | 1.000 | 1.035 |
| 1998 | 1.290 | 1.000 | 1.290 |
| 1999 | 1.188 | 1.000 | 1.188 |
| 2000 | 1.056 | 1.000 | 1.056 |
| 2001 | 1.155 | 1.000 | 1.155 |
| 2002 | 1.090 | 0.999 | 1.089 |
| 2003 | 1.079 | 0.999 | 1.078 |
| 2004 | 1.144 | 0.999 | 1.143 |
| 2005 | 1.037 | 1.114 | 1.155 |
| 2006 | 1.024 | 1.121 | 1.148 |

Notes:

- * Includes Extended Reporting Endorsement reported claims by report year
- (2) Based on data provided by TDIC.
- (3) Appendix J, Sheet 1.
- (4) = (2) x (3).

The Dentists Insurance Company

Professional Liability

**Development of Ultimate Retained Limits-to-Basic Limits
Incurred Increased Limit Factor Development Method
Claims-Made and Extended Reporting Endorsement* Coverages
Loss and ALAE**

| Report Year (1) | Incurred ILF at 12/31/06 (2) | ILF Development Factor (3) | Ultimate ILF (4) |
|--------------------|------------------------------------|-------------------------------------|------------------------|
| 1984 | 1.215 | 1.000 | 1.215 |
| 1985 | 1.004 | 1.000 | 1.004 |
| 1986 | 1.017 | 1.000 | 1.017 |
| 1987 | 1.035 | 1.000 | 1.035 |
| 1988 | 1.057 | 1.000 | 1.057 |
| 1989 | 1.038 | 1.000 | 1.038 |
| 1990 | 1.089 | 1.000 | 1.089 |
| 1991 | 1.145 | 1.000 | 1.145 |
| 1992 | 1.033 | 1.000 | 1.033 |
| 1993 | 1.032 | 1.000 | 1.032 |
| 1994 | 1.110 | 1.000 | 1.110 |
| 1995 | 1.087 | 1.000 | 1.087 |
| 1996 | 1.073 | 1.000 | 1.073 |
| 1997 | 1.035 | 1.000 | 1.035 |
| 1998 | 1.290 | 1.000 | 1.290 |
| 1999 | 1.188 | 1.000 | 1.188 |
| 2000 | 1.056 | 1.000 | 1.056 |
| 2001 | 1.161 | 1.000 | 1.161 |
| 2002 | 1.089 | 1.002 | 1.091 |
| 2003 | 1.077 | 1.003 | 1.080 |
| 2004 | 1.133 | 1.003 | 1.136 |
| 2005 | 1.071 | 0.993 | 1.063 |
| 2006 | 1.086 | 1.072 | 1.165 |

Notes:

- * Includes Extended Reporting Endorsement reported claims by report year
- (2) Based on data provided by TDIC.
- (3) Appendix J, Sheet 2.
- (4) = (2) x (3).

The Dentists Insurance Company

Professional Liability

**Development of Ultimate Total Limits-to-Basic Limits
Selected Increased Limit Factors
Claims-Made and Extended Reporting Endorsement* Coverages
Loss and ALAE**

| Report Year (1) | Ultimate Increased Limits Factor | | Selected Ultimate ILF (4) |
|--------------------|-------------------------------------|-----------------|------------------------------------|
| | Paid (2) | Incurred (3) | |
| 1984 | 1.215 | 1.215 | 1.215 |
| 1985 | 1.004 | 1.004 | 1.004 |
| 1986 | 1.017 | 1.017 | 1.017 |
| 1987 | 1.035 | 1.035 | 1.035 |
| 1988 | 1.057 | 1.057 | 1.057 |
| 1989 | 1.038 | 1.038 | 1.038 |
| 1990 | 1.089 | 1.089 | 1.089 |
| 1991 | 1.145 | 1.145 | 1.145 |
| 1992 | 1.033 | 1.033 | 1.033 |
| 1993 | 1.032 | 1.032 | 1.032 |
| 1994 | 1.110 | 1.110 | 1.110 |
| 1995 | 1.087 | 1.087 | 1.087 |
| 1996 | 1.073 | 1.073 | 1.073 |
| 1997 | 1.035 | 1.035 | 1.035 |
| 1998 | 1.290 | 1.290 | 1.290 |
| 1999 | 1.188 | 1.188 | 1.188 |
| 2000 | 1.074 | 1.074 | 1.074 |
| 2001 | 1.155 | 1.161 | 1.159 |
| 2002 | 1.128 | 1.129 | 1.129 |
| 2003 | 1.123 | 1.124 | 1.124 |
| 2004 | 1.203 | 1.196 | 1.201 |
| 2005 | 1.155 | 1.063 | 1.132 |
| 2006 | 1.148 | 1.310 | 1.269 |

Notes:

- * Includes Extended Reporting Endorsement reported claims by report year.
- (2) Exhibit 18, Sheet 2a, Column (4).
- (3) Exhibit 18, Sheet 2b, Column (4).

The Dentists Insurance Company
Professional Liability
Development of Ultimate Total Limits-to-Basic Limits
Paid Increased Limit Factor Development Method
Claims-Made and Extended Reporting Endorsement* Coverages
Loss and ALAE

| Report Year (1) | Paid ILF at 12/31/06 (2) | ILF Development Factor (3) | Ultimate ILF (4) |
|--------------------|--------------------------------|-------------------------------------|------------------------|
| 1984 | 1.215 | 1.000 | 1.215 |
| 1985 | 1.004 | 1.000 | 1.004 |
| 1986 | 1.017 | 1.000 | 1.017 |
| 1987 | 1.035 | 1.000 | 1.035 |
| 1988 | 1.057 | 1.000 | 1.057 |
| 1989 | 1.038 | 1.000 | 1.038 |
| 1990 | 1.089 | 1.000 | 1.089 |
| 1991 | 1.145 | 1.000 | 1.145 |
| 1992 | 1.033 | 1.000 | 1.033 |
| 1993 | 1.032 | 1.000 | 1.032 |
| 1994 | 1.110 | 1.000 | 1.110 |
| 1995 | 1.087 | 1.000 | 1.087 |
| 1996 | 1.073 | 1.000 | 1.073 |
| 1997 | 1.035 | 1.000 | 1.035 |
| 1998 | 1.290 | 1.000 | 1.290 |
| 1999 | 1.188 | 1.000 | 1.188 |
| 2000 | 1.074 | 1.000 | 1.074 |
| 2001 | 1.155 | 1.000 | 1.155 |
| 2002 | 1.129 | 0.999 | 1.128 |
| 2003 | 1.124 | 0.999 | 1.123 |
| 2004 | 1.204 | 0.999 | 1.203 |
| 2005 | 1.037 | 1.114 | 1.155 |
| 2006 | 1.024 | 1.121 | 1.148 |

Notes:

- * Includes Extended Reporting Endorsement reported claims by report year.
- (2) Based on data provided by TDIC; Excludes Occurrence coverage.
- (3) Appendix J, Sheet 1.
- (4) = (2) x (3).

The Dentists Insurance Company

Professional Liability

**Development of Ultimate Total Limits-to-Basic Limits
Incurred Increased Limit Factor Development Method
Claims-Made and Extended Reporting Endorsement* Coverages
Loss and ALAE**

| Report Year (1) | Incurred ILF at 12/31/06 (2) | ILF Development Factor (3) | Ultimate ILF (4) |
|--------------------|------------------------------------|-------------------------------------|------------------------|
| 1984 | 1.215 | 1.000 | 1.215 |
| 1985 | 1.004 | 1.000 | 1.004 |
| 1986 | 1.017 | 1.000 | 1.017 |
| 1987 | 1.035 | 1.000 | 1.035 |
| 1988 | 1.057 | 1.000 | 1.057 |
| 1989 | 1.038 | 1.000 | 1.038 |
| 1990 | 1.089 | 1.000 | 1.089 |
| 1991 | 1.145 | 1.000 | 1.145 |
| 1992 | 1.033 | 1.000 | 1.033 |
| 1993 | 1.032 | 1.000 | 1.032 |
| 1994 | 1.110 | 1.000 | 1.110 |
| 1995 | 1.087 | 1.000 | 1.087 |
| 1996 | 1.073 | 1.000 | 1.073 |
| 1997 | 1.035 | 1.000 | 1.035 |
| 1998 | 1.290 | 1.000 | 1.290 |
| 1999 | 1.188 | 1.000 | 1.188 |
| 2000 | 1.074 | 1.000 | 1.074 |
| 2001 | 1.161 | 1.000 | 1.161 |
| 2002 | 1.127 | 1.002 | 1.129 |
| 2003 | 1.121 | 1.003 | 1.124 |
| 2004 | 1.192 | 1.003 | 1.196 |
| 2005 | 1.071 | 0.993 | 1.063 |
| 2006 | 1.221 | 1.072 | 1.310 |

Notes:

- * Includes Extended Reporting Endorsement reported claims by report year.
- (2) Based on data provided by TDIC; Excludes Occurrence coverage.
- (3) Appendix J, Sheet 2.
- (4) = (2) x (3).

The Dentists Insurance Company

General Liability

Allocation of Occurrence Coverage IBNR to Accident Year

| Accident Year | IBNR Allocation Analysis | Percent % | General Liability | |
|------------------|--------------------------------|--------------|---|-----------|
| | | | Occurrence Coverage Unreported IBNR Low | High |
| (1) | (2) | (3) | (4) | (5) |
| 2004 | 0.026 | 5.5% | \$32,112 | \$35,492 |
| 2005 | 0.078 | 16.7% | 97,299 | 107,541 |
| 2006 | 0.364 | 77.8% | 453,933 | 501,715 |
| Total | 0.468 | 100.0% | \$583,344 | \$644,748 |

Notes:

- (2) Exhibit 19, Sheet 2, Column (8) - Exhibit 19, Sheet 2, Column (2).
- (3) Column (2) as a percent of Total.
- (4) = (3) x Exhibit 19, Sheet 2, Item (11).
- (5) = (3) x Exhibit 19, Sheet 2, Item (12).

The Dentists Insurance Company

General Liability

Calculation of Occurrence Coverage IBNR Liability

| Accident Year | Report Year | | | | | | Total All RY's |
|---------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|----------------|
| | 01/01/06-12/31/06 | 01/01/07-12/31/07 | 01/01/08-12/31/08 | 01/01/09-12/31/09 | 01/01/10-12/31/10 | 01/01/11-12/31/11 | |
| (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) |
| 2001 | 0.000 | | | | | | 0.000 |
| 2002 | 0.000 | 0.000 | | | | | 0.000 |
| 2003 | 0.025 | 0.000 | 0.000 | | | | 0.025 |
| 2004 | 0.050 | 0.026 | 0.000 | 0.000 | | | 0.076 |
| 2005 | 0.275 | 0.052 | 0.027 | 0.000 | 0.000 | | 0.353 |
| 2006 | <u>0.650</u> | <u>0.283</u> | <u>0.053</u> | <u>0.027</u> | <u>0.000</u> | <u>0.000</u> | <u>1.014</u> |
| Total | 1.000 | 0.361 | 0.080 | 0.027 | 0.000 | 0.000 | 1.468 |

- | | |
|--|-------------|
| (9) Relativity of Tail Liability to Expiring Mature Claims-Made: | 0.467 |
| (10) Ultimate Claims-Made General Liability for Report Year 2006 | \$1,313,789 |
| (11) Indicated GL Tail IBNR - Low | \$583,344 |
| (12) Indicated GL Tail IBNR - High | \$644,748 |

Notes:

- (2) Judgmentally selected based on review of industry and TDIC data.
- (3)-(7) Prior column trended at 3.00%.
- (8) Sum of Columns (2) through (7).
- (9) = (Total of Columns (3) through (7)) / (Total of Column (2)).
- (10) Exhibit 13, Sheet 1, Column (6).
- (11) = (9) x (10) x (1.00 - 0.05).
- (12) = (9) x (10) x (1.00 + 0.05).

The Dentists Insurance Company

Professional Liability

Unallocated Loss Adjustment Expense Factor
Medical Malpractice
Evaluated 12/31/2005
(000's)

| Exposure Year | Loss & ALAE | | ULAE | | ULAE/Loss & ALAE | | |
|---------------|-------------|-----------------|-------------|----------------------|------------------|------------------------|-------------------------------|
| | Direct Paid | Direct Incurred | Direct Paid | Direct Incurred | Paid over Paid | Incurred over Incurred | Paid over Paid + 0.5 x Unpaid |
| (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) |
| 1996 | \$9,130 | \$9,130 | \$2,418 | \$2,431 | 0.265 | 0.266 | 0.265 |
| 1997 | 10,173 | 10,173 | 710 | 723 | 0.070 | 0.071 | 0.070 |
| 1998 | 13,617 | 13,617 | 2,949 | 2,949 | 0.217 | 0.217 | 0.217 |
| 1999 | 10,460 | 10,460 | 2,761 | 2,761 | 0.264 | 0.264 | 0.264 |
| 2000 | 11,219 | 11,262 | 2,599 | 2,626 | 0.232 | 0.233 | 0.231 |
| 2001 | 11,717 | 11,950 | 2,510 | 2,620 | 0.214 | 0.219 | 0.212 |
| 2002 | 9,899 | 10,319 | 3,456 | 3,647 | 0.349 | 0.353 | 0.342 |
| 2003 | 12,263 | 14,028 | 3,339 | 3,968 | 0.272 | 0.283 | 0.254 |
| 2004 | 8,353 | 15,131 | 1,792 | 3,922 | 0.215 | 0.259 | 0.153 |
| 2005 | 2,029 | 7,946 | 805 | 5,702 | 0.397 | 0.718 | 0.161 |
| Total | \$98,860 | \$114,016 | \$23,339 | \$31,349 | 0.236 | 0.275 | 0.219 |
| Total (96-04) | \$96,831 | \$106,070 | \$22,534 | \$25,647 | 0.233 | 0.242 | 0.222 |
| | | | (9) | Selected - Last Year | | | 0.225 |
| | | | (10) | Selected | | | 0.230 |

Notes:

(2)-(5) Provided by TDIC; 2005 Annual Statement, Schedule P.

(6) = (4) / (2).

(7) = (5) / (3).

(8) = (4) / ((2) + 0.5 x ((3) - (2))).

The Dentists Insurance Company

Commercial Multiple Peril

Unallocated Loss Adjustment Expense Factor

Evaluated 12/31/2005

(000's)

| Exposure Year | Loss & ALAE | | ULAE | | ULAE/Loss & ALAE | | |
|---------------|-------------|-----------------|--------------|-----------------|------------------|------------------------|-------------------------------|
| | Direct Paid | Direct Incurred | Direct Paid | Direct Incurred | Paid over Paid | Incurred over Incurred | Paid over Paid + 0.5 x Unpaid |
| (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) |
| 1996 | \$13 | \$13 | \$56 | \$56 | 4.308 | 4.308 | 4.308 |
| 1997 | 1,555 | 1,555 | 303 | 303 | 0.195 | 0.195 | 0.195 |
| 1998 | 3,080 | 3,080 | 336 | 336 | 0.109 | 0.109 | 0.109 |
| 1999 | 4,781 | 4,782 | 249 | 249 | 0.052 | 0.052 | 0.052 |
| 2000 | 2,073 | 2,073 | 274 | 274 | 0.132 | 0.132 | 0.132 |
| 2001 | 5,543 | 5,543 | 304 | 304 | 0.055 | 0.055 | 0.055 |
| 2002 | 4,499 | 4,510 | 276 | 279 | 0.061 | 0.062 | 0.061 |
| 2003 | 3,166 | 3,211 | 292 | 310 | 0.092 | 0.097 | 0.092 |
| 2004 | 5,120 | 7,029 | 431 | 497 | 0.084 | 0.071 | 0.071 |
| 2005 | 1,610 | 3,466 | 488 | 764 | 0.303 | 0.220 | 0.192 |
| Total | \$31,440 | \$35,262 | \$3,009 | \$3,372 | 0.096 | 0.096 | 0.090 |
| Total (97-04) | \$29,817 | \$31,783 | \$2,465 | \$2,552 | 0.083 | 0.080 | 0.080 |
| | | | (9) Selected | | | | 0.080 |

Notes:

(2)-(5) Provided by TDIC; 2005 Annual Statement, Schedule P.

(6) = (4) / (2).

(7) = (5) / (3).

(8) = (4) / ((2) + 0.5 x ((3) - (2))).

THE DENTISTS INSURANCE COMPANY
 Professional Liability
 All States
 All Coverages
 Basic Limits
 Incurred Loss & ALAE
 Data Evaluated as of 11/30/06 in Units
 Report Year Totals

Appendix A
 Sheet 1

| Report Year | Evaluation Age in Months | | | | | | | | | | | | | | |
|-------------|--------------------------|------------|------------|------------|-----------|----|----|----|-----|-----|-----|-----|-----|-----------|-----------|
| | 11 | 23 | 35 | 47 | 59 | 71 | 83 | 95 | 107 | 119 | 131 | 143 | 155 | 167 | |
| 1980 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 1981 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 1982 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 1983 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 1984 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 1985 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 1986 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 1987 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 1988 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 1989 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 7,737,068 |
| 1990 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 8,541,001 | 8,541,001 |
| 1991 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 7,842,523 | 7,842,593 |
| 1992 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 7,494,343 | 7,494,634 |
| 1993 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 7,306,849 | 7,306,849 |
| 1994 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 8,768,651 | 8,783,069 |
| 1995 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 9,127,088 | 9,127,088 |
| 1996 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 8,721,979 | 8,721,979 |
| 1997 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 8,640,811 | 8,641,318 |
| 1998 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 8,641,318 | 8,641,837 |
| 1999 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 8,759,217 | 8,760,102 |
| 2000 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 9,173,772 | 9,173,829 |
| 2001 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 9,737,761 | 9,839,099 |
| 2002 | 5,511,739 | 8,713,982 | 8,904,716 | 8,700,334 | 8,689,241 | | | | | | | | | | |
| 2003 | 5,970,751 | 10,798,091 | 10,926,065 | 10,438,214 | | | | | | | | | | | |
| 2004 | 5,957,078 | 9,773,900 | 9,559,397 | | | | | | | | | | | | |
| 2005 | 6,162,735 | 9,904,787 | | | | | | | | | | | | | |
| 2006 | 5,938,019 | | | | | | | | | | | | | | |

| Report Year | Age Interval in Months | | | | | | | | | | | | | | |
|--|------------------------|----------|----------|----------|----------|----------|----------|-----------|------------|------------|------------|------------|------------|------------|-------|
| | 11 to 23 | 23 to 35 | 35 to 47 | 47 to 59 | 59 to 71 | 71 to 83 | 83 to 95 | 95 to 107 | 107 to 119 | 119 to 131 | 131 to 143 | 143 to 155 | 155 to 167 | 167 to 179 | |
| 1980 | | | | | | | | | | | | | | | |
| 1981 | | | | | | | | | | | | | | | |
| 1982 | | | | | | | | | | | | | | | |
| 1983 | | | | | | | | | | | | | | | |
| 1984 | | | | | | | | | | | | | | | |
| 1985 | | | | | | | | | | | | | | | |
| 1986 | | | | | | | | | | | | | | | |
| 1987 | | | | | | | | | | | | | | | |
| 1988 | | | | | | | | | | | | | | | |
| 1989 | | | | | | | | | | | | | | | 1,000 |
| 1990 | | | | | | | | | | | | | | | 1,000 |
| 1991 | | | | | | | | | | | | | | | 1,000 |
| 1992 | | | | | | | | | | | | | | | 1,000 |
| 1993 | | | | | | | | | | | | | | | 1,000 |
| 1994 | | | | | | | | | | | | | | | 1,001 |
| 1995 | | | | | | | | | | | | | | | 1,000 |
| 1996 | | | | | | | | | | | | | | | 1,000 |
| 1997 | | | | | | | | | | | | | | | 1,000 |
| 1998 | | | | | | | | | | | | | | | 1,000 |
| 1999 | | | | | | | | | | | | | | | 1,000 |
| 2000 | | | | | | | | | | | | | | | 1,000 |
| 2001 | | | | | | | | | | | | | | | 1,000 |
| 2002 | 1.581 | 1.022 | 0.977 | 0.999 | | | | | | | | | | | |
| 2003 | 1.808 | 1.012 | 0.955 | | | | | | | | | | | | |
| 2004 | 1.641 | 0.978 | | | | | | | | | | | | | |
| 2005 | 1.607 | | | | | | | | | | | | | | |
| 2006 | | | | | | | | | | | | | | | |
| Simple Average Middle 2 of Latest 4 (Non-Contiguous, Average High-Low) | | | | | | | | | | | | | | | |
| [1] | 1.624 | 1.017 | 0.994 | 0.997 | 0.997 | 1.000 | 1.000 | 1.000 | 0.999 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | |
| [2] | 1.685 | 1.004 | 0.983 | 0.995 | 1.001 | 0.998 | 1.000 | 1.000 | 0.997 | 1.000 | 1.000 | 1.001 | 1.000 | 1.000 | |
| [3] | 1.660 | 1.030 | 0.990 | 0.997 | 1.001 | 0.999 | 1.000 | 1.000 | 0.998 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | |
| Selected | 1.660 | 1.017 | 0.990 | 0.996 | 1.001 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | |
| LDF to Ult: | 1.666 | 1.004 | 0.987 | 0.997 | 1.001 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | |

THE DENTISTS INSURANCE COMPANY
 Professional Liability
 All States
 All Coverages
 Basic Limits
 Incurred Loss & ALAE
 Data Evaluated as of 11/30/06 in Units
 Report Year Totals

Appendix A
Sheet 2

| Report Year | 179 | 191 | 203 | 215 | 227 | 239 | 251 | 263 | 275 | 287 | 299 | 311 | 323 |
|-------------|-----------|-----------|-----------|------------|------------|------------|------------|------------|------------|------------|-----------|-----------|-----------|
| 1980 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 599,233 | 599,233 | 599,233 | 599,233 | 599,233 |
| 1981 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 3,612,795 | 3,612,795 | 3,612,795 | 3,612,795 | 3,612,795 | 3,612,795 |
| 1982 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 5,207,728 | 5,207,728 | 5,207,728 | 5,207,728 | 5,213,504 | |
| 1983 | 0 | 0 | 0 | 0 | 0 | 9,690,169 | 9,690,169 | 9,690,200 | 9,688,141 | 9,688,705 | | | |
| 1984 | 0 | 0 | 0 | 0 | 11,726,528 | 11,726,880 | 11,727,721 | 11,727,721 | 11,727,721 | 11,727,721 | | | |
| 1985 | 0 | 0 | 0 | 11,389,837 | 11,389,837 | 11,389,837 | 11,389,837 | 11,389,837 | 11,389,837 | | | | |
| 1986 | 0 | 8,708,478 | 8,708,478 | 8,708,478 | 8,708,478 | 8,708,478 | 8,708,478 | 8,708,478 | 8,708,478 | | | | |
| 1987 | 0 | 8,017,057 | 8,017,205 | 8,017,205 | 8,018,830 | 8,018,830 | | | | | | | |
| 1988 | 9,054,476 | 9,054,476 | 9,054,476 | 9,054,476 | 9,054,476 | | | | | | | | |
| 1989 | 7,737,068 | 7,738,801 | 7,738,801 | 7,738,801 | | | | | | | | | |
| 1990 | 8,541,001 | 8,541,451 | 8,541,451 | | | | | | | | | | |
| 1991 | 7,842,833 | 7,843,470 | | | | | | | | | | | |
| 1992 | 7,494,634 | | | | | | | | | | | | |
| 1993 | | | | | | | | | | | | | |
| 1994 | | | | | | | | | | | | | |
| 1995 | | | | | | | | | | | | | |
| 1996 | | | | | | | | | | | | | |
| 1997 | | | | | | | | | | | | | |
| 1998 | | | | | | | | | | | | | |
| 1999 | | | | | | | | | | | | | |
| 2000 | | | | | | | | | | | | | |
| 2001 | | | | | | | | | | | | | |
| 2002 | | | | | | | | | | | | | |
| 2003 | | | | | | | | | | | | | |
| 2004 | | | | | | | | | | | | | |
| 2005 | | | | | | | | | | | | | |
| 2006 | | | | | | | | | | | | | |

| Report Year | 179 to 191 | 191 to 203 | 203 to 215 | 215 to 227 | 227 to 239 | 239 to 251 | 251 to 263 | 263 to 275 | 275 to 287 | 287 to 299 | 299 to 311 | 311 to 323 | 323 to Ult |
|-------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|
| 1980 | | | | | | | | | | 1.000 | 1.000 | 1.000 | 1.000 |
| 1981 | | | | | | | | | | 1.000 | 1.000 | 1.000 | 1.000 |
| 1982 | | | | | | | | | | 1.000 | 1.000 | 1.000 | 1.001 |
| 1983 | | | | | | | | | | 1.000 | 1.000 | 1.000 | |
| 1984 | | | | | | | | | | 1.000 | 1.000 | 1.000 | 1.000 |
| 1985 | | | | | | | | | | 1.000 | 1.000 | 1.000 | 1.000 |
| 1986 | | | | | | | | | | 1.000 | 1.000 | 1.000 | |
| 1987 | | | | | | | | | | 1.000 | 1.000 | 1.000 | |
| 1988 | 1.000 | 1.000 | 1.000 | 1.000 | | | | | | | | | |
| 1989 | 1.000 | 1.000 | 1.000 | | | | | | | | | | |
| 1990 | 1.000 | 1.000 | | | | | | | | | | | |
| 1991 | 1.000 | | | | | | | | | | | | |
| 1992 | | | | | | | | | | | | | |
| 1993 | | | | | | | | | | | | | |
| 1994 | | | | | | | | | | | | | |
| 1995 | | | | | | | | | | | | | |
| 1996 | | | | | | | | | | | | | |
| 1997 | | | | | | | | | | | | | |
| 1998 | | | | | | | | | | | | | |
| 1999 | | | | | | | | | | | | | |
| 2000 | | | | | | | | | | | | | |
| 2001 | | | | | | | | | | | | | |
| 2002 | | | | | | | | | | | | | |
| 2003 | | | | | | | | | | | | | |
| 2004 | | | | | | | | | | | | | |
| 2005 | | | | | | | | | | | | | |
| 2006 | | | | | | | | | | | | | |
| [1] | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 |
| [2] | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.001 | 1.000 | 1.000 | 1.000 |
| [3] | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.001 | 1.000 | 1.000 | 1.000 |
| Selected | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 |
| LDF to Ult: | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 |



THE DENTISTS INSURANCE COMPANY
 Professional Liability
 All States
 All Coverages
 Basic Limits
 Incurred Indemnity
 Data Evaluated as of 11/30/06 in Units
 Report Year Totals

Appendix B
 Sheet 1.1

| Report Year | Evaluation Age in Months | | | | | | | | | | | | | | |
|-------------|--------------------------|----|----|----|----|----|----|----|-----|-----|-----|-----|-----|-----------|-----------|
| | 11 | 23 | 35 | 47 | 59 | 71 | 83 | 95 | 107 | 119 | 131 | 143 | 155 | 167 | |
| 1980 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 1981 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 1982 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 1983 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 1984 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 1985 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 1986 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 1987 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 1988 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 1989 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 3,804,650 |
| 1990 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 4,792,197 | 4,792,197 |
| 1991 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 3,942,479 | 3,942,479 |
| 1992 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 3,486,096 | 3,486,096 |
| 1993 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 3,486,096 | 3,486,096 |
| 1994 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 3,486,477 | 3,486,477 |
| 1995 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 4,296,462 | 4,296,462 |
| 1996 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 3,684,495 | 3,684,495 |
| 1997 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 4,025,152 | 4,028,741 |
| 1998 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 4,028,741 | 4,028,741 |
| 1999 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 4,785,511 | 4,758,361 |
| 2000 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 4,371,789 | 4,341,289 |
| 2001 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 4,777,667 | 4,415,589 |
| 2002 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 4,499,374 | 4,454,198 |
| 2003 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 4,242,733 | 4,490,028 |
| 2004 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 3,646,056 | 4,902,352 |
| 2005 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 3,742,325 | 5,267,261 |
| 2006 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 3,620,438 | |

| Report Year | Age Interval in Months | | | | | | | | | | | | | | |
|--|------------------------|----------|----------|----------|----------|----------|----------|-----------|------------|------------|------------|------------|------------|------------|-------|
| | 11 to 23 | 23 to 35 | 35 to 47 | 47 to 59 | 59 to 71 | 71 to 83 | 83 to 95 | 95 to 107 | 107 to 119 | 119 to 131 | 131 to 143 | 143 to 155 | 155 to 167 | 167 to 179 | |
| 1980 | | | | | | | | | | | | | | | |
| 1981 | | | | | | | | | | | | | | | |
| 1982 | | | | | | | | | | | | | | | |
| 1983 | | | | | | | | | | | | | | | |
| 1984 | | | | | | | | | | | | | | | |
| 1985 | | | | | | | | | | | | | | | |
| 1986 | | | | | | | | | | | | | | | |
| 1987 | | | | | | | | | | | | | | | |
| 1988 | | | | | | | | | | | | | | | |
| 1989 | | | | | | | | | | | | | | | 1,000 |
| 1990 | | | | | | | | | | | | | | 1,000 | 1,000 |
| 1991 | | | | | | | | | | | | | | 1,000 | 1,000 |
| 1992 | | | | | | | | | | | | | | 1,000 | 1,000 |
| 1993 | | | | | | | | | | | | | | 1,000 | 1,000 |
| 1994 | | | | | | | | | | | | | | 1,000 | 1,000 |
| 1995 | | | | | | | | | | | | | | 1,000 | 1,000 |
| 1996 | | | | | | | | | | | | | | 1,000 | 1,000 |
| 1997 | | | | | | | | | | | | | | 1,000 | 1,000 |
| 1998 | | | | | | | | | | | | | | 1,000 | 1,000 |
| 1999 | | | | | | | | | | | | | | 0.994 | 1,000 |
| 2000 | | | | | | | | | | | | | | 0.924 | 1,000 |
| 2001 | | | | | | | | | | | | | | 0.961 | 1,015 |
| 2002 | | | | | | | | | | | | | | 1.318 | 0.945 |
| 2003 | | | | | | | | | | | | | | 1.515 | 0.891 |
| 2004 | | | | | | | | | | | | | | 1.345 | 0.846 |
| 2005 | | | | | | | | | | | | | | 1.407 | |
| Simple Average Middle 2 of Latest 4 (Non-Contiguous, Average High-Low) | | | | | | | | | | | | | | | |
| [1] | 1.376 | 0.896 | 0.943 | 0.991 | 0.994 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 |
| Volume Weighted Average of Latest 3 (Non-Contiguous) | | | | | | | | | | | | | | | |
| [2] | 1.420 | 0.865 | 0.949 | 0.992 | 0.999 | 0.999 | 1.000 | 1.000 | 0.999 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 |
| Volume Weighted Average of Latest 4 (Non-Contiguous) | | | | | | | | | | | | | | | |
| [3] | 1.395 | 0.888 | 0.942 | 0.992 | 0.998 | 0.999 | 1.000 | 1.000 | 0.999 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 |
| Selected | 1.400 | 0.890 | 0.945 | 0.992 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 |
| LDF to Ult: | 1.168 | 0.834 | 0.937 | 0.992 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 |

THE DENTISTS INSURANCE COMPANY
 Professional Liability
 All States
 All Coverages
 Basic Limits
 Incurred Indemnity
 Data Evaluated as of 11/30/06 in Units
 Report Year Totals

Appendix B
Sheet 1.2

| Report Year | 179 | 191 | 203 | 215 | 227 | 239 | 251 | 263 | 275 | 287 | 299 | 311 | 323 |
|-------------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|
| 1980 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 400,210 | 400,210 | 400,210 | 400,210 | 400,210 |
| 1981 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 1,860,661 | 1,860,661 | 1,860,661 | 1,860,661 | 1,860,661 | 1,860,661 |
| 1982 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 2,680,412 | 2,680,412 | 2,680,412 | 2,680,412 | 2,680,412 | 2,680,412 |
| 1983 | 0 | 0 | 0 | 0 | 0 | 4,607,798 | 4,607,798 | 4,607,798 | 4,607,798 | 4,607,798 | 4,607,798 | 4,607,798 | 4,607,798 |
| 1984 | 0 | 0 | 0 | 0 | 5,713,449 | 5,713,449 | 5,713,449 | 5,713,449 | 5,713,449 | 5,713,449 | 5,713,449 | 5,713,449 | 5,713,449 |
| 1985 | 0 | 0 | 0 | 5,331,253 | 5,331,253 | 5,331,253 | 5,331,253 | 5,331,253 | 5,331,253 | 5,331,253 | 5,331,253 | 5,331,253 | 5,331,253 |
| 1986 | 0 | 0 | 4,110,465 | 4,110,465 | 4,110,465 | 4,110,465 | 4,110,465 | 4,110,465 | 4,110,465 | 4,110,465 | 4,110,465 | 4,110,465 | 4,110,465 |
| 1987 | 0 | 4,299,878 | 4,299,878 | 4,299,878 | 4,299,878 | 4,299,878 | 4,299,878 | 4,299,878 | 4,299,878 | 4,299,878 | 4,299,878 | 4,299,878 | 4,299,878 |
| 1988 | 4,759,196 | 4,759,196 | 4,759,196 | 4,759,196 | 4,759,196 | 4,759,196 | 4,759,196 | 4,759,196 | 4,759,196 | 4,759,196 | 4,759,196 | 4,759,196 | 4,759,196 |
| 1989 | 3,804,650 | 3,804,650 | 3,804,650 | 3,804,650 | 3,804,650 | 3,804,650 | 3,804,650 | 3,804,650 | 3,804,650 | 3,804,650 | 3,804,650 | 3,804,650 | 3,804,650 |
| 1990 | 4,792,197 | 4,792,197 | 4,792,197 | 4,792,197 | 4,792,197 | 4,792,197 | 4,792,197 | 4,792,197 | 4,792,197 | 4,792,197 | 4,792,197 | 4,792,197 | 4,792,197 |
| 1991 | 3,942,479 | 3,942,479 | | | | | | | | | | | |
| 1992 | 3,486,096 | | | | | | | | | | | | |
| 1993 | | | | | | | | | | | | | |
| 1994 | | | | | | | | | | | | | |
| 1995 | | | | | | | | | | | | | |
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| 2002 | | | | | | | | | | | | | |
| 2003 | | | | | | | | | | | | | |
| 2004 | | | | | | | | | | | | | |
| 2005 | | | | | | | | | | | | | |
| 2006 | | | | | | | | | | | | | |

| Report Year | 179 to 191 | 191 to 203 | 203 to 215 | 215 to 227 | 227 to 239 | 239 to 251 | 251 to 263 | 263 to 275 | 275 to 287 | 287 to 299 | 299 to 311 | 311 to 323 | 323 to Ult |
|-------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|
| 1980 | | | | | | | | | | 1.000 | 1.000 | 1.000 | 1.000 |
| 1981 | | | | | | | | | | 1.000 | 1.000 | 1.000 | 1.000 |
| 1982 | | | | | | | | | | 1.000 | 1.000 | 1.000 | 1.000 |
| 1983 | | | | | | | | | | 1.000 | 1.000 | 1.000 | 1.000 |
| 1984 | | | | | | | | | | 1.000 | 1.000 | 1.000 | 1.000 |
| 1985 | | | | | | | | | | 1.000 | 1.000 | 1.000 | 1.000 |
| 1986 | | | | | | | | | | 1.000 | 1.000 | 1.000 | 1.000 |
| 1987 | | | | | | | | | | 1.000 | 1.000 | 1.000 | 1.000 |
| 1988 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 |
| 1989 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 |
| 1990 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 |
| 1991 | 1.000 | | | | | | | | | | | | |
| 1992 | | | | | | | | | | | | | |
| 1993 | | | | | | | | | | | | | |
| 1994 | | | | | | | | | | | | | |
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| 2003 | | | | | | | | | | | | | |
| 2004 | | | | | | | | | | | | | |
| 2005 | | | | | | | | | | | | | |
| 2006 | | | | | | | | | | | | | |
| [1] | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 |
| [2] | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 |
| [3] | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 |
| Selected | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 |
| LDF to Ult: | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 |

THE DENTISTS INSURANCE COMPANY

Professional Liability

All States

All Coverages

Basic Limits

Incurred ALAE

Data Evaluated as of 11/30/06 in Units

Report Year Totals

Appendix B
Sheet 2.1

| Report Year | Evaluation Age in Months | | | | | | | | | | | | | | |
|-------------|--------------------------|----|----|----|----|----|----|----|-----|-----|-----|-----|-----|-----------|-----------|
| | 11 | 23 | 35 | 47 | 59 | 71 | 83 | 95 | 107 | 119 | 131 | 143 | 155 | 167 | |
| 1980 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 1981 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 1982 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 1983 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 1984 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 1985 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 1986 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 1987 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 1988 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 1989 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 3,932,418 |
| 1990 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 3,748,804 | 3,748,804 |
| 1991 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 3,900,044 | 3,900,114 |
| 1992 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 4,008,247 | 4,008,247 |
| 1993 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 3,963,372 | 3,963,372 |
| 1994 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 4,462,101 | 4,462,755 |
| 1995 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 5,165,385 | 5,165,385 |
| 1996 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 5,197,069 | 5,197,126 |
| 1997 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 5,037,484 | 5,036,683 |
| 1998 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 4,615,659 | 4,612,577 |
| 1999 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 4,612,577 | 4,613,096 |
| 2000 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 4,839,011 | 4,898,182 |
| 2001 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 4,863,771 | 4,869,047 |
| 2002 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 4,860,472 | 4,912,449 |
| 2003 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 4,960,094 | 5,423,510 |
| 2004 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 5,414,040 | 5,394,756 |
| 2005 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 5,405,859 | 5,405,859 |
| 2006 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 5,437,581 | 5,437,581 |

| Report Year | Age Interval in Months | | | | | | | | | | | | | | |
|--|------------------------|----------|----------|----------|----------|----------|----------|-----------|------------|------------|------------|------------|------------|------------|--|
| | 11 to 23 | 23 to 35 | 35 to 47 | 47 to 59 | 59 to 71 | 71 to 83 | 83 to 95 | 95 to 107 | 107 to 119 | 119 to 131 | 131 to 143 | 143 to 155 | 155 to 167 | 167 to 179 | |
| 1980 | | | | | | | | | | | | | | | |
| 1981 | | | | | | | | | | | | | | | |
| 1982 | | | | | | | | | | | | | | | |
| 1983 | | | | | | | | | | | | | | | |
| 1984 | | | | | | | | | | | | | | | |
| 1985 | | | | | | | | | | | | | | | |
| 1986 | | | | | | | | | | | | | | | |
| 1987 | | | | | | | | | | | | | | | |
| 1988 | | | | | | | | | | | | | | | |
| 1989 | | | | | | | | | | | | | | | |
| 1990 | | | | | | | | | | | | | | | |
| 1991 | | | | | | | | | | | | | | | |
| 1992 | | | | | | | | | | | | | | | |
| 1993 | | | | | | | | | | | | | | | |
| 1994 | | | | | | | | | | | | | | | |
| 1995 | | | | | | | | | | | | | | | |
| 1996 | | | | | | | | | | | | | | | |
| 1997 | | | | | | | | | | | | | | | |
| 1998 | | | | | | | | | | | | | | | |
| 1999 | | | | | | | | | | | | | | | |
| 2000 | | | | | | | | | | | | | | | |
| 2001 | | | | | | | | | | | | | | | |
| 2002 | | | | | | | | | | | | | | | |
| 2003 | | | | | | | | | | | | | | | |
| 2004 | | | | | | | | | | | | | | | |
| 2005 | | | | | | | | | | | | | | | |
| 2006 | | | | | | | | | | | | | | | |
| Simple Average Middle 2 of Latest 4 (Non-Contiguous, Average High-Low) | | | | | | | | | | | | | | | |
| [1] | 2.077 | 1.154 | 1.025 | 1.001 | 1.000 | 1.000 | 1.000 | 1.000 | 0.998 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | |
| Volume Weighted Average of Latest 3 (Non-Contiguous) | | | | | | | | | | | | | | | |
| [2] | 2.078 | 1.143 | 1.012 | 0.997 | 1.002 | 0.998 | 1.000 | 1.000 | 0.996 | 1.001 | 1.001 | 1.001 | 1.000 | 1.000 | |
| Volume Weighted Average of Latest 4 (Non-Contiguous) | | | | | | | | | | | | | | | |
| [3] | 2.071 | 1.162 | 1.031 | 1.001 | 1.003 | 0.998 | 1.000 | 1.000 | 0.997 | 1.000 | 1.000 | 1.001 | 1.000 | 1.000 | |
| Selected | | | | | | | | | | | | | | | |
| Selected | 2.075 | 1.160 | 1.020 | 1.000 | 1.002 | 1.000 | 1.000 | 1.000 | 0.997 | 1.000 | 1.000 | 1.001 | 1.000 | 1.000 | |
| LDF to Ult: | 2.455 | 1.183 | 1.020 | 1.000 | 1.000 | 0.998 | 0.998 | 0.998 | 0.998 | 1.001 | 1.001 | 1.001 | 1.000 | 1.000 | |

THE DENTISTS INSURANCE COMPANY

Professional Liability

All States

All Coverages

Basic Limits

Incurred ALAE

Data Evaluated as of 11/30/06 in Units

Report Year Totals

Appendix B
Sheet 2.2

| Report Year | 179 | 191 | 203 | 215 | 227 | 239 | 251 | 263 | 275 | 287 | 299 | 311 | 323 |
|-------------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|
| 1980 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 199,023 | 199,023 | 199,023 | 199,023 | 199,023 |
| 1981 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 1,752,134 | 1,752,134 | 1,752,134 | 1,752,134 | 1,752,134 |
| 1982 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 2,527,316 | 2,527,316 | 2,527,316 | 2,527,316 | 2,533,092 | |
| 1983 | 0 | 0 | 0 | 0 | 0 | 5,082,371 | 5,082,371 | 5,082,402 | 5,080,343 | 5,080,907 | | | |
| 1984 | 0 | 0 | 0 | 0 | 6,013,079 | 6,013,431 | 6,014,272 | 6,014,272 | 6,014,272 | | | | |
| 1985 | 0 | 0 | 0 | 6,058,584 | 6,058,584 | 6,058,584 | 6,058,584 | 6,058,584 | 6,058,584 | | | | |
| 1986 | 0 | 0 | 4,598,013 | 4,598,013 | 4,598,013 | 4,598,013 | 4,598,013 | 4,598,013 | 4,598,013 | | | | |
| 1987 | 0 | 3,717,179 | 3,717,327 | 3,717,327 | 3,718,952 | 3,718,952 | | | | | | | |
| 1988 | 4,295,280 | 4,295,280 | 4,295,280 | 4,295,280 | 4,295,280 | | | | | | | | |
| 1989 | 3,932,418 | 3,934,151 | 3,934,151 | 3,934,151 | | | | | | | | | |
| 1990 | 3,748,804 | 3,749,254 | 3,749,254 | 3,749,254 | | | | | | | | | |
| 1991 | 3,900,354 | 3,900,991 | | | | | | | | | | | |
| 1992 | 4,008,538 | | | | | | | | | | | | |
| 1993 | | | | | | | | | | | | | |
| 1994 | | | | | | | | | | | | | |
| 1995 | | | | | | | | | | | | | |
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| 2003 | | | | | | | | | | | | | |
| 2004 | | | | | | | | | | | | | |
| 2005 | | | | | | | | | | | | | |
| 2006 | | | | | | | | | | | | | |

| Report Year | 179 to 191 | 191 to 203 | 203 to 215 | 215 to 227 | 227 to 239 | 239 to 251 | 251 to 263 | 263 to 275 | 275 to 287 | 287 to 299 | 299 to 311 | 311 to 323 | 323 to Ult |
|-------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|
| 1980 | | | | | | | | | | 1.000 | 1.000 | 1.000 | 1.000 |
| 1981 | | | | | | | | | | 1.000 | 1.000 | 1.000 | 1.000 |
| 1982 | | | | | | | | | | 1.000 | 1.000 | 1.000 | 1.002 |
| 1983 | | | | | | | | | | 1.000 | 1.000 | 1.000 | |
| 1984 | | | | | | | | | | 1.000 | 1.000 | 1.000 | 1.000 |
| 1985 | | | | | | | | | | 1.000 | 1.000 | 1.000 | |
| 1986 | | | | | | | | | | 1.000 | 1.000 | 1.000 | |
| 1987 | | | | | | | | | | 1.000 | 1.000 | 1.000 | |
| 1988 | 1.000 | 1.000 | 1.000 | 1.000 | | | | | | | | | |
| 1989 | 1.000 | 1.000 | 1.000 | | | | | | | | | | |
| 1990 | 1.000 | 1.000 | | | | | | | | | | | |
| 1991 | 1.000 | | | | | | | | | | | | |
| 1992 | | | | | | | | | | | | | |
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| 2004 | | | | | | | | | | | | | |
| 2005 | | | | | | | | | | | | | |
| 2006 | | | | | | | | | | | | | |
| [1] | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.001 | 1.000 | 1.000 | 1.000 |
| [2] | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.001 | 1.000 | 1.000 | 1.000 |
| [3] | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.001 | 1.000 | 1.000 | 1.000 |
| Selected | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 |
| LDF to Ult: | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 |



THE DENTISTS INSURANCE COMPANY
Professional Liability

Appendix C
Sheet 1

All States

All Coverages

Basic Limits

Paid Loss & ALAE

Data Evaluated as of 11/30/06 in Units

Report Year Totals

| Report Year | Evaluation Age in Months | | | | | | | | | | | | | | |
|-------------|--------------------------|-----------|-----------|------------|-----------|-----------|-----------|----|-----|-----|-----|-----|-----|-----------|-----------|
| | 11 | 23 | 35 | 47 | 59 | 71 | 83 | 95 | 107 | 119 | 131 | 143 | 155 | 167 | |
| 1980 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 1981 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 1982 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 1983 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 1984 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 1985 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 1986 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 1987 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 1988 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 1989 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 7,737,068 |
| 1990 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 8,541,001 | 8,541,001 |
| 1991 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 7,842,523 | 7,842,593 |
| 1992 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 7,494,343 | 7,494,634 |
| 1993 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 7,306,849 | 7,306,849 |
| 1994 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 8,768,651 | 8,783,069 |
| 1995 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 9,119,365 | 9,124,485 |
| 1996 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 9,127,088 | 9,127,088 |
| 1997 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 8,706,409 | 8,716,316 |
| 1998 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 8,699,312 | 8,706,808 |
| 1999 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 8,758,563 | 8,759,217 |
| 2000 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 8,760,102 | 8,760,651 |
| 2001 | 0 | 5,470,904 | 8,415,788 | 8,467,814 | 8,961,108 | 9,034,396 | 9,268,269 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 2002 | 1,001,428 | 5,569,737 | 7,946,380 | 8,328,301 | 8,504,344 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 2003 | 1,002,808 | 6,523,298 | 9,675,224 | 10,138,810 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 2004 | 1,134,507 | 6,119,202 | 8,753,932 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 2005 | 1,249,479 | 6,108,896 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 2006 | 1,350,986 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |

| Report Year | Age Interval in Months | | | | | | | | | | | | | | |
|---|------------------------|----------|----------|----------|----------|----------|----------|-----------|------------|------------|------------|------------|------------|------------|-------|
| | 11 to 23 | 23 to 35 | 35 to 47 | 47 to 59 | 59 to 71 | 71 to 83 | 83 to 95 | 95 to 107 | 107 to 119 | 119 to 131 | 131 to 143 | 143 to 155 | 155 to 167 | 167 to 179 | |
| 1980 | | | | | | | | | | | | | | | |
| 1981 | | | | | | | | | | | | | | | |
| 1982 | | | | | | | | | | | | | | | |
| 1983 | | | | | | | | | | | | | | | |
| 1984 | | | | | | | | | | | | | | | |
| 1985 | | | | | | | | | | | | | | | |
| 1986 | | | | | | | | | | | | | | | |
| 1987 | | | | | | | | | | | | | | | |
| 1988 | | | | | | | | | | | | | | | |
| 1989 | | | | | | | | | | | | | | | 1,000 |
| 1990 | | | | | | | | | | | | | | | 1,000 |
| 1991 | | | | | | | | | | | | | | | 1,000 |
| 1992 | | | | | | | | | | | | | | | 1,000 |
| 1993 | | | | | | | | | | | | | | | 1,000 |
| 1994 | | | | | | | | | | | | | | | 1,000 |
| 1995 | | | | | | | | | | | | | | | 1,000 |
| 1996 | | | | | | | | | | | | | | | 1,000 |
| 1997 | | | | | | | | | | | | | | | 1,000 |
| 1998 | | | | | | | | | | | | | | | 1,000 |
| 1999 | | | | | | | | | | | | | | | 1,000 |
| 2000 | | | | | | | | | | | | | | | 1,000 |
| 2001 | | | | | | | | | | | | | | | 1,000 |
| 2002 | | | | | | | | | | | | | | | 1,000 |
| 2003 | | | | | | | | | | | | | | | 1,000 |
| 2004 | | | | | | | | | | | | | | | 1,000 |
| 2005 | | | | | | | | | | | | | | | 1,000 |
| 2006 | | | | | | | | | | | | | | | 1,000 |
| Simple Average Middle 2 of Latest 4 (Non-Contiguous, Average High-Low) | | | | | | | | | | | | | | | |
| [1] | 5.478 | 1.457 | 1.053 | 1.015 | 1.006 | 1.001 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 |
| Volume Weighted Average of Latest 3 (Non-Contiguous) | | | | | | | | | | | | | | | |
| [2] | 5.537 | 1.448 | 1.051 | 1.012 | 1.011 | 0.999 | 1.000 | 1.000 | 0.999 | 1.000 | 1.000 | 1.001 | 1.000 | 1.000 | 1.000 |
| Volume Weighted Average of Latest 4 (Non-Contiguous) | | | | | | | | | | | | | | | |
| [3] | 5.542 | 1.471 | 1.072 | 1.017 | 1.010 | 0.999 | 1.000 | 1.000 | 0.999 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 |
| Selected | | | | | | | | | | | | | | | |
| Selected | 5.530 | 1.460 | 1.060 | 1.015 | 1.010 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 |
| LDF to Ult: | 8.773 | 1.587 | 1.087 | 1.025 | 1.010 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 |

THE DENTISTS INSURANCE COMPANY
 Professional Liability
 All States
 All Coverages
 Basic Limits
 Paid Loss & ALAE
 Data Evaluated as of 11/30/06 in Units
 Report Year Totals

Appendix C
Sheet 2

| Report Year | 179 | 191 | 203 | 215 | 227 | 239 | 251 | 263 | 275 | 287 | 299 | 311 | 323 |
|-------------|-----------|-----------|-----------|-----------|-----------|------------|------------|------------|------------|------------|-----------|-----------|-----------|
| 1980 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 599,233 | 599,233 | 599,233 | 599,233 | 599,233 |
| 1981 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 3,612,795 | 3,612,795 | 3,612,795 | 3,612,795 | 3,612,795 |
| 1982 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 5,207,728 | 5,207,728 | 5,207,728 | 5,207,728 | 5,213,504 |
| 1983 | 0 | 0 | 0 | 0 | 0 | 0 | 9,690,169 | 9,690,169 | 9,690,200 | 9,688,141 | 9,688,705 | | |
| 1984 | 0 | 0 | 0 | 0 | 0 | 11,726,528 | 11,726,880 | 11,727,721 | 11,727,721 | 11,727,721 | | | |
| 1985 | 0 | 0 | 0 | 0 | 0 | 11,389,837 | 11,389,837 | 11,389,837 | 11,389,837 | 11,389,837 | | | |
| 1986 | 0 | 0 | 8,708,478 | 8,708,478 | 8,708,478 | 8,708,478 | 8,708,478 | 8,708,478 | | | | | |
| 1987 | 0 | 8,017,057 | 8,017,205 | 8,017,205 | 8,018,830 | 8,018,830 | | | | | | | |
| 1988 | 9,054,476 | 9,054,476 | 9,054,476 | 9,054,476 | 9,054,476 | | | | | | | | |
| 1989 | 7,737,068 | 7,738,801 | 7,738,801 | 7,738,801 | | | | | | | | | |
| 1990 | 8,541,001 | 8,541,451 | 8,541,451 | | | | | | | | | | |
| 1991 | 7,842,833 | 7,843,470 | | | | | | | | | | | |
| 1992 | 7,494,634 | | | | | | | | | | | | |
| 1993 | | | | | | | | | | | | | |
| 1994 | | | | | | | | | | | | | |
| 1995 | | | | | | | | | | | | | |
| 1996 | | | | | | | | | | | | | |
| 1997 | | | | | | | | | | | | | |
| 1998 | | | | | | | | | | | | | |
| 1999 | | | | | | | | | | | | | |
| 2000 | | | | | | | | | | | | | |
| 2001 | | | | | | | | | | | | | |
| 2002 | | | | | | | | | | | | | |
| 2003 | | | | | | | | | | | | | |
| 2004 | | | | | | | | | | | | | |
| 2005 | | | | | | | | | | | | | |
| 2006 | | | | | | | | | | | | | |

| Report Year | 179 to 191 | 191 to 203 | 203 to 215 | 215 to 227 | 227 to 239 | 239 to 251 | 251 to 263 | 263 to 275 | 275 to 287 | 287 to 299 | 299 to 311 | 311 to 323 | 323 to Ult |
|-------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|
| 1980 | | | | | | | | | | 1.000 | 1.000 | 1.000 | 1.000 |
| 1981 | | | | | | | | | | 1.000 | 1.000 | 1.000 | 1.000 |
| 1982 | | | | | | | | | | 1.000 | 1.000 | 1.000 | 1.001 |
| 1983 | | | | | | | | | | 1.000 | 1.000 | 1.000 | |
| 1984 | | | | | | | | | | 1.000 | 1.000 | 1.000 | 1.000 |
| 1985 | | | | | | | | | | 1.000 | 1.000 | 1.000 | 1.000 |
| 1986 | | | | | | | | | | 1.000 | 1.000 | 1.000 | |
| 1987 | | | | | | | | | | 1.000 | 1.000 | 1.000 | |
| 1988 | 1.000 | 1.000 | 1.000 | 1.000 | | | | | | | | | |
| 1989 | 1.000 | 1.000 | 1.000 | | | | | | | | | | |
| 1990 | 1.000 | 1.000 | | | | | | | | | | | |
| 1991 | 1.000 | | | | | | | | | | | | |
| 1992 | | | | | | | | | | | | | |
| 1993 | | | | | | | | | | | | | |
| 1994 | | | | | | | | | | | | | |
| 1995 | | | | | | | | | | | | | |
| 1996 | | | | | | | | | | | | | |
| 1997 | | | | | | | | | | | | | |
| 1998 | | | | | | | | | | | | | |
| 1999 | | | | | | | | | | | | | |
| 2000 | | | | | | | | | | | | | |
| 2001 | | | | | | | | | | | | | |
| 2002 | | | | | | | | | | | | | |
| 2003 | | | | | | | | | | | | | |
| 2004 | | | | | | | | | | | | | |
| 2005 | | | | | | | | | | | | | |
| 2006 | | | | | | | | | | | | | |
| [1] | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 |
| [2] | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.001 | 1.000 | 1.000 | 1.000 |
| [3] | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.001 | 1.000 | 1.000 | 1.000 |
| Selected | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 |
| LDF to Ult: | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 |



THE DENTISTS INSURANCE COMPANY
 Professional Liability
 All States
 Occurrence
 Basic Limits
 Incurred Loss & ALAE
 Data Evaluated as of 11/30/06 in Units
 Accident Year Totals

Appendix D
Sheet 1.1

| Accident Year | Evaluation Age in Months | | | | | | | | | | | | | | |
|---------------|--------------------------|----|----|----|----|----|----|----|-----|-----|-----|-----|-----|-----|---|
| | 11 | 23 | 35 | 47 | 59 | 71 | 83 | 95 | 107 | 119 | 131 | 143 | 155 | 167 | |
| 1980 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 1981 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 1982 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 1983 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 1984 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |

| Accident Year | Age Interval in Months | | | | | | | | | | | | | | |
|---------------|------------------------|----------|----------|----------|----------|----------|----------|-----------|------------|------------|------------|------------|------------|------------|--|
| | 11 to 23 | 23 to 35 | 35 to 47 | 47 to 59 | 59 to 71 | 71 to 83 | 83 to 95 | 95 to 107 | 107 to 119 | 119 to 131 | 131 to 143 | 143 to 155 | 155 to 167 | 167 to 179 | |
| 1980 | | | | | | | | | | | | | | | |
| 1981 | | | | | | | | | | | | | | | |
| 1982 | | | | | | | | | | | | | | | |
| 1983 | | | | | | | | | | | | | | | |
| 1984 | | | | | | | | | | | | | | | |

Simple Average Middle 2 of Latest 4 (Non-Contiguous, Average High-Low)

[1]

Volume Weighted Average of Latest 3 (Non-Contiguous)

[2]

Volume Weighted Average of Latest 4 (Non-Contiguous)

[3]

Selected

Selected

LDF to Ult:



THE DENTISTS INSURANCE COMPANY
 Professional Liability
 All States
 Occurrence
 Basic Limits
 Incurred Loss & ALAE
 Data Evaluated as of 11/30/06 in Units
 Accident Year Totals

Appendix D
Sheet 1.2

| Accident Year | 179 | 191 | 203 | 215 | 227 | 239 | 251 | 263 | 275 | 287 | 299 | 311 | 323 |
|---------------|-----|-----|-----|-----|-----------|------------|------------|------------|------------|------------|-----------|-----------|-----------|
| 1980 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 3,646,215 | 3,646,215 | 3,696,215 | 3,696,215 | 3,696,215 |
| 1981 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 7,733,117 | 7,733,117 | 7,733,148 | 7,733,048 | 7,738,824 | |
| 1982 | 0 | 0 | 0 | 0 | 0 | 0 | 9,412,188 | 9,412,188 | 9,412,188 | 9,409,045 | 9,409,609 | | |
| 1983 | 0 | 0 | 0 | 0 | 0 | 12,988,328 | 13,007,260 | 12,995,155 | 12,996,339 | 12,996,339 | | | |
| 1984 | 0 | 0 | 0 | 0 | 8,051,815 | 8,051,991 | 8,052,858 | 8,052,858 | 8,052,858 | | | | |

| Accident Year | 179 to 191 | 191 to 203 | 203 to 215 | 215 to 227 | 227 to 239 | 239 to 251 | 251 to 263 | 263 to 275 | 275 to 287 | 287 to 299 | 299 to 311 | 311 to 323 | 323 to Ult |
|-----------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|
| 1980 | | | | | | | | | 1.000 | 1.014 | 1.000 | 1.000 | |
| 1981 | | | | | | | | 1.000 | 1.000 | 1.000 | 1.001 | | |
| 1982 | | | | | | | 1.000 | 1.000 | 1.000 | 1.000 | | | |
| 1983 | | | | | | 1.001 | 0.999 | 1.000 | 1.000 | | | | |
| 1984 | | | | | 1.000 | 1.000 | 1.000 | 1.000 | | | | | |
| [1] | | | | | 1.000 | 1.001 | 1.000 | 1.000 | 1.000 | 1.003 | 1.000 | 1.000 | 1.000 |
| [2] | | | | | 1.000 | 1.000 | 0.999 | 1.000 | 1.000 | 1.002 | 1.001 | 1.000 | 1.000 |
| [3] | | | | | 1.000 | 1.001 | 1.000 | 1.000 | 1.000 | 1.002 | 1.001 | 1.000 | 1.000 |
| Selected | | | | | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.002 | 1.000 | 1.000 | 1.000 |
| LDF to Ult: | | | | | 1.002 | 1.002 | 1.002 | 1.002 | 1.002 | 1.002 | 1.000 | 1.000 | 1.000 |

THE DENTISTS INSURANCE COMPANY

Professional Liability

All States

Occurrence

Basic Limits

Paid Loss & ALAE

Data Evaluated as of 11/30/06 in Units

Accident Year Totals

Appendix D
Sheet 2.1

| Accident Year | Evaluation Age in Months | | | | | | | | | | | | | | |
|---------------|--------------------------|----|----|----|----|----|----|----|-----|-----|-----|-----|-----|-----|---|
| | 11 | 23 | 35 | 47 | 59 | 71 | 83 | 95 | 107 | 119 | 131 | 143 | 155 | 167 | |
| 1980 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 1981 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 1982 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 1983 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 1984 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |

| Accident Year | Age Interval in Months | | | | | | | | | | | | | | |
|---------------|------------------------|----------|----------|----------|----------|----------|----------|-----------|------------|------------|------------|------------|------------|------------|--|
| | 11 to 23 | 23 to 35 | 35 to 47 | 47 to 59 | 59 to 71 | 71 to 83 | 83 to 95 | 95 to 107 | 107 to 119 | 119 to 131 | 131 to 143 | 143 to 155 | 155 to 167 | 167 to 179 | |
| 1980 | | | | | | | | | | | | | | | |
| 1981 | | | | | | | | | | | | | | | |
| 1982 | | | | | | | | | | | | | | | |
| 1983 | | | | | | | | | | | | | | | |
| 1984 | | | | | | | | | | | | | | | |

Simple Average Middle 2 of Latest 4 (Non-Contiguous, Average High-Low)

[1]

Volume Weighted Average of Latest 3 (Non-Contiguous)

[2]

Volume Weighted Average of Latest 4 (Non-Contiguous)

[3]

Selected

Selected

LDF to Ult:



THE DENTISTS INSURANCE COMPANY
 Professional Liability
 All States
 Occurrence
 Basic Limits
 Paid Loss & ALAE
 Data Evaluated as of 11/30/06 in Units
 Accident Year Totals

Appendix D
Sheet 2.2

| Accident Year | 179 | 191 | 203 | 215 | 227 | 239 | 251 | 263 | 275 | 287 | 299 | 311 | 323 |
|---------------|-----|-----|-----|-----|-----------|------------|------------|------------|------------|------------|-----------|-----------|-----------|
| 1980 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 3,646,215 | 3,646,215 | 3,696,215 | 3,696,215 | 3,696,215 |
| 1981 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 7,733,117 | 7,733,117 | 7,733,148 | 7,733,048 | 7,738,824 | |
| 1982 | 0 | 0 | 0 | 0 | 0 | 0 | 9,412,188 | 9,412,188 | 9,412,188 | 9,409,045 | 9,409,609 | | |
| 1983 | 0 | 0 | 0 | 0 | 0 | 12,973,328 | 12,985,036 | 12,995,155 | 12,996,339 | 12,996,339 | | | |
| 1984 | 0 | 0 | 0 | 0 | 8,051,815 | 8,051,991 | 8,052,858 | 8,052,858 | 8,052,858 | | | | |

| Accident Year | 179 to 191 | 191 to 203 | 203 to 215 | 215 to 227 | 227 to 239 | 239 to 251 | 251 to 263 | 263 to 275 | 275 to 287 | 287 to 299 | 299 to 311 | 311 to 323 | 323 to Ult |
|-----------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|
| 1980 | | | | | | | | | 1.000 | 1.014 | 1.000 | 1.000 | |
| 1981 | | | | | | | | | 1.000 | 1.000 | 1.000 | 1.001 | |
| 1982 | | | | | | | | | 1.000 | 1.000 | 1.000 | 1.000 | |
| 1983 | | | | | | | | | 1.001 | 1.001 | 1.000 | 1.000 | |
| 1984 | | | | | | | | | 1.000 | 1.000 | 1.000 | 1.000 | |
| [1] | | | | | | | | | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 |
| [2] | | | | | | | | | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 |
| [3] | | | | | | | | | 1.000 | 1.001 | 1.000 | 1.000 | 1.000 |
| Selected | | | | | | | | | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 |
| LDF to Ult: | | | | | | | | | 1.002 | 1.002 | 1.002 | 1.002 | 1.000 |

The Dentists Insurance Company

Professional Liability

**Development of Ultimate ALAE as Percentage of Loss
Report Year - Total Limits**

| Report Year (1) | Incurred Ratio 11/30/06 (2) | Development Factor to Ultimate (3) | Ultimate Incurred Ratio (4) | ALAE as % of Loss and ALAE (5) |
|--------------------|-----------------------------------|---------------------------------------|--------------------------------|-----------------------------------|
| 1980 | 1.241 | 1.000 | 1.241 | 19.4% |
| 1981 | 1.839 | 1.000 | 1.839 | 45.6% |
| 1982 | 1.638 | 1.000 | 1.638 | 39.0% |
| 1983 | 1.944 | 1.000 | 1.944 | 48.5% |
| 1984 | 1.876 | 1.000 | 1.876 | 46.7% |
| 1985 | 2.119 | 1.000 | 2.119 | 52.8% |
| 1986 | 2.092 | 1.000 | 2.092 | 52.2% |
| 1987 | 1.822 | 1.000 | 1.822 | 45.1% |
| 1988 | 1.821 | 1.000 | 1.821 | 45.1% |
| 1989 | 1.964 | 1.000 | 1.964 | 49.1% |
| 1990 | 1.674 | 1.000 | 1.674 | 40.3% |
| 1991 | 1.771 | 1.000 | 1.771 | 43.5% |
| 1992 | 2.075 | 1.000 | 2.075 | 51.8% |
| 1993 | 2.080 | 1.000 | 2.080 | 51.9% |
| 1994 | 1.848 | 1.000 | 1.848 | 45.9% |
| 1995 | 2.092 | 1.000 | 2.092 | 52.2% |
| 1996 | 2.165 | 1.000 | 2.165 | 53.8% |
| 1997 | 2.043 | 1.000 | 2.043 | 51.0% |
| 1998 | 1.701 | 1.000 | 1.701 | 41.2% |
| 1999 | 1.886 | 1.000 | 1.886 | 47.0% |
| 2000 | 2.073 | 1.000 | 2.073 | 51.8% |
| 2001 | 1.819 | 1.000 | 1.819 | 45.0% |
| 2002 | 1.854 | 1.001 | 1.856 | 46.1% |
| 2003 | 2.330 | 1.004 | 2.340 | 57.3% |
| 2004 | 1.799 | 1.044 | 1.879 | 46.8% |
| 2005 | 1.777 | 1.169 | 2.078 | 51.9% |
| 2006 | 1.458 | 1.286 | 1.876 | 46.7% |
| Average | | | | 46.9% |

Notes:

- (2) From Appendix E, Sheet 3, last diagonal.
- (3) From Appendix E, Sheet 3.
- (4) = (2) x (3).
- (5) = 1.00 - (1.00 / (4)).

The Dentists Insurance Company

Professional Liability

**Development of Ultimate ALAE as Percentage of Loss
Accident Year - Total Limits**

| Accident Year | Incurred Ratio 11/30/06 | Development Factor to Ultimate | Ultimate Incurred Ratio | ALAE as % of Loss and ALAE |
|---------------|----------------------------|--------------------------------|-------------------------|----------------------------|
| (1) | (2) | (3) | (4) | (5) |
| 1980 | 1.525 | 1.000 | 1.525 | 34.4% |
| 1981 | 1.962 | 1.000 | 1.962 | 49.0% |
| 1982 | 1.847 | 1.000 | 1.847 | 45.9% |
| 1983 | 2.047 | 1.000 | 2.047 | 51.1% |
| 1984 | 1.841 | 1.000 | 1.841 | 45.7% |
| Average | | | | 45.2% |

Notes:

- (2) From Appendix E, Sheet 4, last diagonal.
- (3) From Appendix E, Sheet 4.
- (4) = (2) x (3).
- (5) = 1.00 - (1.00 / (4)).

THE DENTISTS INSURANCE COMPANY
 Professional Liability
 All States
 All Coverages
 Ratio of Incurred Loss & ALAE to Incurred Indemnity
 Data Evaluated as of 11/30/06 in Units
 Report Year Totals

Appendix E
Sheet 3.1

| Report Year | Evaluation Age in Months | | | | | | | | | | | | | |
|-------------|--------------------------|----|----|----|----|----|----|----|-----|-----|-----|-----|-------|-------|
| | 11 | 23 | 35 | 47 | 59 | 71 | 83 | 95 | 107 | 119 | 131 | 143 | 155 | 167 |
| 1980 | | | | | | | | | | | | | | |
| 1981 | | | | | | | | | | | | | | |
| 1982 | | | | | | | | | | | | | | |
| 1983 | | | | | | | | | | | | | | |
| 1984 | | | | | | | | | | | | | | |
| 1985 | | | | | | | | | | | | | | |
| 1986 | | | | | | | | | | | | | | |
| 1987 | | | | | | | | | | | | | | |
| 1988 | | | | | | | | | | | | | | |
| 1989 | | | | | | | | | | | | | | 1.963 |
| 1990 | | | | | | | | | | | | | 1.674 | 1.674 |
| 1991 | | | | | | | | | | | | | 1.771 | 1.771 |
| 1992 | | | | | | | | | | | | | 2.075 | 2.075 |
| 1993 | | | | | | | | | | | | | 2.080 | 2.080 |
| 1994 | | | | | | | | | | | | | 1.843 | 1.845 |
| 1995 | | | | | | | | | | | | | 2.095 | 2.092 |
| 1996 | | | | | | | | | | | | | 2.169 | 2.168 |
| 1997 | | | | | | | | | | | | | 2.044 | 2.043 |
| 1998 | | | | | | | | | | | | | 1.701 | 1.701 |
| 1999 | | | | | | | | | | | | | 1.864 | 1.886 |
| 2000 | | | | | | | | | | | | | 1.913 | 2.057 |
| 2001 | | | | | | | | | | | | | 1.681 | 1.780 |
| 2002 | | | | | | | | | | | | | 1.548 | 1.702 |
| 2003 | | | | | | | | | | | | | 1.742 | 1.805 |
| 2004 | | | | | | | | | | | | | 1.426 | 1.630 |
| 2005 | | | | | | | | | | | | | 1.588 | 1.799 |
| 2006 | | | | | | | | | | | | | 1.458 | |

| Report Year | Age Interval in Months | | | | | | | | | | | | | |
|--|------------------------|----------|----------|----------|----------|----------|----------|-----------|------------|------------|------------|------------|------------|------------|
| | 11 to 23 | 23 to 35 | 35 to 47 | 47 to 59 | 59 to 71 | 71 to 83 | 83 to 95 | 95 to 107 | 107 to 119 | 119 to 131 | 131 to 143 | 143 to 155 | 155 to 167 | 167 to 179 |
| 1980 | | | | | | | | | | | | | | |
| 1981 | | | | | | | | | | | | | | |
| 1982 | | | | | | | | | | | | | | |
| 1983 | | | | | | | | | | | | | | |
| 1984 | | | | | | | | | | | | | | |
| 1985 | | | | | | | | | | | | | | |
| 1986 | | | | | | | | | | | | | | |
| 1987 | | | | | | | | | | | | | | |
| 1988 | | | | | | | | | | | | | | |
| 1989 | | | | | | | | | | | | | | 1.000 |
| 1990 | | | | | | | | | | | | | | 1.000 |
| 1991 | | | | | | | | | | | | | | 1.000 |
| 1992 | | | | | | | | | | | | | | 1.000 |
| 1993 | | | | | | | | | | | | | | 1.000 |
| 1994 | | | | | | | | | | | | | | 1.001 |
| 1995 | | | | | | | | | | | | | | 1.000 |
| 1996 | | | | | | | | | | | | | | 1.000 |
| 1997 | | | | | | | | | | | | | | 1.000 |
| 1998 | | | | | | | | | | | | | | 1.000 |
| 1999 | | | | | | | | | | | | | | 1.000 |
| 2000 | | | | | | | | | | | | | | 1.000 |
| 2001 | | | | | | | | | | | | | | 1.059 |
| 2002 | | | | | | | | | | | | | | 1.073 |
| 2003 | | | | | | | | | | | | | | 1.215 |
| 2004 | | | | | | | | | | | | | | 1.143 |
| 2005 | | | | | | | | | | | | | | 1.119 |
| 2006 | | | | | | | | | | | | | | |
| Simple Average Middle 2 of Latest 4 (Non-Contiguous, Average High-Low) | | | | | | | | | | | | | | |
| [1] | 1.109 | 1.088 | 1.045 | 1.004 | 1.001 | 1.000 | 1.000 | 1.000 | 0.999 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 |
| Simple Average of Latest 3 (Non-Contiguous) | | | | | | | | | | | | | | |
| [2] | 1.099 | 1.130 | 1.034 | 1.002 | 1.000 | 1.000 | 1.000 | 1.000 | 0.999 | 1.000 | 1.000 | 1.001 | 1.000 | 1.000 |
| Simple Average of Latest 4 (Non-Contiguous) | | | | | | | | | | | | | | |
| [3] | 1.099 | 1.113 | 1.044 | 1.004 | 1.001 | 1.000 | 1.000 | 1.000 | 0.999 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 |
| Selected | | | | | | | | | | | | | | |
| Selected | 1.100 | 1.120 | 1.040 | 1.003 | 1.001 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 |
| LDF to Ult: | 1.286 | 1.169 | 1.044 | 1.004 | 1.001 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 |



THE DENTISTS INSURANCE COMPANY
 Professional Liability
 All States
 All Coverages
 Ratio of Incurred Loss & ALAE to Incurred Indemnity
 Data Evaluated as of 11/30/06 in Units
 Report Year Totals

Appendix E
Sheet 3.2

| Report Year | 179 | 191 | 203 | 215 | 227 | 239 | 251 | 263 | 275 | 287 | 299 | 311 | 323 |
|-------------|-------|-------|-------|-------|-------|-----|-------|-------|-------|-------|-------|-------|-------|
| 1980 | | | | | | | | | 1.241 | 1.241 | 1.241 | 1.241 | 1.241 |
| 1981 | | | | | | | | | 1.839 | 1.839 | 1.839 | 1.839 | 1.839 |
| 1982 | | | | | | | | | 1.637 | 1.637 | 1.637 | 1.637 | 1.638 |
| 1983 | | | | | | | 1.944 | 1.944 | 1.944 | 1.944 | 1.944 | | |
| 1984 | | | | | | | 1.876 | 1.876 | 1.876 | 1.876 | 1.876 | | |
| 1985 | | | | | | | 2.119 | 2.119 | 2.119 | 2.119 | 2.119 | | |
| 1986 | | | | | | | 2.092 | 2.092 | 2.092 | 2.092 | 2.092 | | |
| 1987 | | | | | | | 1.822 | 1.822 | 1.822 | 1.822 | 1.822 | | |
| 1988 | 1.821 | 1.821 | 1.821 | 1.821 | 1.821 | | | | | | | | |
| 1989 | 1.963 | 1.964 | 1.964 | 1.964 | | | | | | | | | |
| 1990 | 1.674 | 1.674 | 1.674 | | | | | | | | | | |
| 1991 | 1.771 | 1.771 | | | | | | | | | | | |
| 1992 | 2.075 | | | | | | | | | | | | |
| 1993 | | | | | | | | | | | | | |
| 1994 | | | | | | | | | | | | | |
| 1995 | | | | | | | | | | | | | |
| 1996 | | | | | | | | | | | | | |
| 1997 | | | | | | | | | | | | | |
| 1998 | | | | | | | | | | | | | |
| 1999 | | | | | | | | | | | | | |
| 2000 | | | | | | | | | | | | | |
| 2001 | | | | | | | | | | | | | |
| 2002 | | | | | | | | | | | | | |
| 2003 | | | | | | | | | | | | | |
| 2004 | | | | | | | | | | | | | |
| 2005 | | | | | | | | | | | | | |
| 2006 | | | | | | | | | | | | | |

| Report Year | 179 to 191 | 191 to 203 | 203 to 215 | 215 to 227 | 227 to 239 | 239 to 251 | 251 to 263 | 263 to 275 | 275 to 287 | 287 to 299 | 299 to 311 | 311 to 323 | 323 to Ult |
|-------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|
| 1980 | | | | | | | | | 1.000 | 1.000 | 1.000 | 1.000 | |
| 1981 | | | | | | | | | 1.000 | 1.000 | 1.000 | 1.000 | |
| 1982 | | | | | | | | | 1.000 | 1.000 | 1.000 | 1.001 | |
| 1983 | | | | | | | | | 1.000 | 1.000 | 1.000 | 1.000 | |
| 1984 | | | | | | | | | 1.000 | 1.000 | 1.000 | 1.000 | |
| 1985 | | | | | | | | | 1.000 | 1.000 | 1.000 | 1.000 | |
| 1986 | | | | | | | | | 1.000 | 1.000 | 1.000 | 1.000 | |
| 1987 | | | | | | | | | 1.000 | 1.000 | 1.000 | 1.000 | |
| 1988 | 1.000 | 1.000 | 1.000 | 1.000 | | | | | | | | | |
| 1989 | 1.000 | 1.000 | 1.000 | | | | | | | | | | |
| 1990 | 1.000 | 1.000 | | | | | | | | | | | |
| 1991 | 1.000 | | | | | | | | | | | | |
| 1992 | | | | | | | | | | | | | |
| 1993 | | | | | | | | | | | | | |
| 1994 | | | | | | | | | | | | | |
| 1995 | | | | | | | | | | | | | |
| 1996 | | | | | | | | | | | | | |
| 1997 | | | | | | | | | | | | | |
| 1998 | | | | | | | | | | | | | |
| 1999 | | | | | | | | | | | | | |
| 2000 | | | | | | | | | | | | | |
| 2001 | | | | | | | | | | | | | |
| 2002 | | | | | | | | | | | | | |
| 2003 | | | | | | | | | | | | | |
| 2004 | | | | | | | | | | | | | |
| 2005 | | | | | | | | | | | | | |
| 2006 | | | | | | | | | | | | | |
| [1] | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 |
| [2] | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 |
| [3] | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 |
| Selected | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 |
| LDF to Ult: | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 |



THE DENTISTS INSURANCE COMPANY
 Professional Liability
 All States
 Occurrence
 Total Limits
 Ratio of Incurred Loss & ALAE to Indemnity
 Data as of 11/30/06
 Accident Year Totals

Appendix E
Sheet 4.1

| Accident Year | Evaluation Age in Months | | | | | | | | | | | | | |
|---------------|--------------------------|----|----|----|----|----|----|----|-----|-----|-----|-----|-----|-----|
| | 11 | 23 | 35 | 47 | 59 | 71 | 83 | 95 | 107 | 119 | 131 | 143 | 155 | 167 |
| 1980 | | | | | | | | | | | | | | |
| 1981 | | | | | | | | | | | | | | |
| 1982 | | | | | | | | | | | | | | |
| 1983 | | | | | | | | | | | | | | |
| 1984 | | | | | | | | | | | | | | |

| Accident Year | Age Interval in Months | | | | | | | | | | | | | |
|---------------|------------------------|----------|----------|----------|----------|----------|----------|-----------|------------|------------|------------|------------|------------|------------|
| | 11 to 23 | 23 to 35 | 35 to 47 | 47 to 59 | 59 to 71 | 71 to 83 | 83 to 95 | 95 to 107 | 107 to 119 | 119 to 131 | 131 to 143 | 143 to 155 | 155 to 167 | 167 to 179 |
| 1980 | | | | | | | | | | | | | | |
| 1981 | | | | | | | | | | | | | | |
| 1982 | | | | | | | | | | | | | | |
| 1983 | | | | | | | | | | | | | | |
| 1984 | | | | | | | | | | | | | | |

Simple Average Middle 2 of Latest 4 (Non-Contiguous, Average High-Low)

[1]

Simple Average of Latest 2 (Non-Contiguous)

[2]

Simple Average of Latest 3 (Non-Contiguous)

[3]

Selected

Selected

LDF to Ult:



THE DENTISTS INSURANCE COMPANY
 Professional Liability
 All States
 Occurrence
 Total Limits
 Ratio of Incurred Loss & ALAE to Indemnity
 Data as of 11/30/06
 Accident Year Totals

Appendix E
Sheet 4.2

| Accident Year | 179 | 191 | 203 | 215 | 227 | 239 | 251 | 263 | 275 | 287 | 299 | 311 | 323 |
|---------------|-----|-----|-----|-----|-----|-----|-----|-----|-------|-------|-------|-------|-------|
| 1980 | | | | | | | | | 1.534 | 1.534 | 1.525 | 1.525 | 1.525 |
| 1981 | | | | | | | | | 1.961 | 1.961 | 1.961 | 1.961 | 1.962 |
| 1982 | | | | | | | | | 1.847 | 1.847 | 1.847 | 1.847 | 1.847 |
| 1983 | | | | | | | | | 2.041 | 2.044 | 2.047 | 2.047 | 2.047 |
| 1984 | | | | | | | | | 1.841 | 1.841 | 1.841 | 1.841 | 1.841 |

| Accident Year | 179 to 191 | 191 to 203 | 203 to 215 | 215 to 227 | 227 to 239 | 239 to 251 | 251 to 263 | 263 to 275 | 275 to 287 | 287 to 299 | 299 to 311 | 311 to 323 | 323 to Ult |
|-----------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|
| 1980 | | | | | | | | | 1.000 | 0.994 | 1.000 | 1.000 | 1.000 |
| 1981 | | | | | | | | | 1.000 | 1.000 | 1.000 | 1.001 | |
| 1982 | | | | | | | | | 1.000 | 1.000 | 1.000 | 1.000 | |
| 1983 | | | | | | | | | 1.001 | 1.001 | 1.000 | 1.000 | |
| 1984 | | | | | | | | | 1.000 | 1.000 | 1.000 | 1.000 | |
| [1] | | | | | | | | | 1.000 | 1.001 | 1.000 | 1.000 | 0.999 |
| | | | | | | | | | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 |
| [2] | | | | | | | | | 1.000 | 1.001 | 1.001 | 1.000 | 1.000 |
| | | | | | | | | | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 |
| [3] | | | | | | | | | 1.000 | 1.001 | 1.000 | 1.000 | 0.998 |
| | | | | | | | | | 1.000 | 1.001 | 1.000 | 1.000 | 1.000 |
| Selected | | | | | | | | | 1.000 | 1.001 | 1.001 | 1.000 | 1.000 |
| LDF to Ult: | | | | | | | | | 1.002 | 1.002 | 1.001 | 1.000 | 1.000 |



The Dentists Insurance Company

Professional and General Liability

Projected Ultimate Loss and ALAE - Direct Basis as of 12/31/06
Allocation by Occurrence/Claims-Made and Extended Reporting Endorsement

| Coverage Year (1) | Type (2) | Occurrence / Claims-Made Ultimate Loss and ALAE | | Extended Reporting Coverage Ultimate Loss and ALAE | | PL and GL Total Ultimate Loss and ALAE | |
|-------------------------|-------------|--|---------------|---|--------------|---|---------------|
| | | Low (3) | High (4) | Low (5) | High (6) | Low (7) | High (8) |
| 1980 | OC | \$4,579,169 | \$4,579,169 | \$0 | \$0 | \$4,579,169 | \$4,579,169 |
| 1981 | OC | 8,203,440 | 8,203,440 | 0 | 0 | 8,203,440 | 8,203,440 |
| 1982 | OC | 11,651,021 | 11,651,021 | 0 | 0 | 11,651,021 | 11,651,021 |
| 1983 | OC | 13,805,803 | 13,805,803 | 0 | 0 | 13,805,803 | 13,805,803 |
| 1984 | OC | 9,278,134 | 9,278,134 | 0 | 0 | 9,278,134 | 9,278,134 |
| 1984 | CM | 3,374,577 | 3,374,577 | 95,010 | 95,030 | 3,469,587 | 3,469,607 |
| 1985 | CM | 5,996,586 | 5,996,586 | 1,227,478 | 1,228,625 | 7,224,064 | 7,225,211 |
| 1986 | CM | 5,512,193 | 5,512,193 | 1,789,293 | 1,786,480 | 7,301,456 | 7,308,673 |
| 1987 | CM | 6,266,131 | 6,266,131 | 899,887 | 900,266 | 7,166,018 | 7,166,397 |
| 1988 | CM | 8,235,427 | 8,235,427 | 492,828 | 494,076 | 8,728,255 | 8,729,503 |
| 1989 | CM | 7,715,609 | 7,715,609 | 386,611 | 389,739 | 8,102,220 | 8,105,348 |
| 1990 | CM | 8,668,823 | 8,668,823 | 963,786 | 975,114 | 9,632,609 | 9,643,937 |
| 1991 | CM | 8,537,585 | 8,668,578 | 158,695 | 161,109 | 8,696,280 | 8,829,687 |
| 1992 | CM | 7,260,498 | 7,369,735 | 717,943 | 728,822 | 7,978,441 | 8,098,557 |
| 1993 | CM | 6,900,726 | 7,005,855 | 406,733 | 412,954 | 7,307,459 | 7,418,809 |
| 1994 | CM | 8,732,143 | 8,866,391 | 978,585 | 993,620 | 9,710,728 | 9,860,011 |
| 1995 | CM | 9,099,939 | 9,237,916 | 504,266 | 512,431 | 9,604,205 | 9,750,347 |
| 1996 | CM | 6,815,052 | 6,948,218 | 163,001 | 166,524 | 8,978,053 | 9,114,742 |
| 1997 | CM | 9,370,693 | 9,515,327 | 802,705 | 823,529 | 10,173,398 | 10,338,856 |
| 1998 | CM | 13,105,878 | 13,420,445 | 405,321 | 416,121 | 13,511,200 | 13,836,567 |
| 1999 | CM | 10,191,577 | 10,436,939 | 356,413 | 372,116 | 10,547,991 | 10,809,055 |
| 2000 | CM | 10,922,143 | 11,299,816 | 299,016 | 316,727 | 11,221,159 | 11,616,544 |
| 2001 | CM | 11,802,066 | 12,180,915 | 334,892 | 367,226 | 12,136,958 | 12,548,141 |
| 2002 | CM | 9,988,178 | 10,814,059 | 252,257 | 284,130 | 10,240,434 | 11,098,188 |
| 2003 | CM | 12,556,921 | 13,716,945 | 375,275 | 429,826 | 12,932,196 | 14,146,772 |
| 2004 | CM | 13,652,714 | 15,089,842 | 822,329 | 937,032 | 14,475,043 | 16,026,874 |
| 2005 | CM | 13,560,417 | 14,987,829 | 716,665 | 832,514 | 14,277,382 | 15,820,343 |
| 2006 | CM | 16,187,782 | 17,891,759 | 646,583 | 728,411 | 16,834,365 | 18,620,171 |
| Subtotal | | \$263,971,225 | \$272,737,483 | \$13,795,873 | \$14,362,421 | \$277,767,098 | \$287,099,904 |

| Coverage Year (1) | | Property Ultimate Loss and ALAE | | Regulatory Defense & Employee Practices Ultimate Loss and ALAE | |
|-------------------------|--|------------------------------------|--------------|--|---------------|
| | | Low (9) | High (10) | Low (11) | High (12) |
| 1994 | | \$0 | \$0 | \$0 | \$0 |
| 1995 | | 19,254 | 19,254 | 0 | 0 |
| 1996 | | 13,625 | 13,625 | 0 | 0 |
| 1997 | | 1,555,076 | 1,555,076 | 0 | 0 |
| 1998 | | 3,079,321 | 3,079,321 | 91,438 | 91,438 |
| 1999 | | 4,781,285 | 4,781,285 | 309,970 | 309,970 |
| 2000 | | 2,075,956 | 2,075,956 | 246,417 | 246,417 |
| 2001 | | 5,328,403 | 5,328,403 | 164,599 | 164,599 |
| 2002 | | 4,061,091 | 4,061,091 | 476,099 | 476,099 |
| 2003 | | 3,082,125 | 3,082,125 | 929,339 | 929,339 |
| 2004 | | 6,354,510 | 6,354,510 | 1,641,522 | 1,641,522 |
| 2005 | | 3,213,448 | 3,213,448 | 1,170,398 | 1,170,398 |
| 2006 | | 7,882,355 | 7,882,355 | 1,688,601 | 1,688,601 |
| Subtotal | | \$41,446,449 | \$41,446,449 | \$6,718,383 | \$6,718,383 |
| (13) Total | | | | \$325,931,930 | \$335,264,736 |

Notes:

(3),(4) Occurrence from Appendix F, Sheet 2a. Claims-made from Appendix F, Sheet 1c.

(5),(6) Appendix F, Sheet 1b.

(7) = (3) + (5).

(8) = (4) + (6).

(9),(10) Exhibit 14, Column (6). (10) = (9).

(11),(12) Exhibit 15, Column (9). (12) = (11).

(13) Total of the sum of (7), (9), and (11), and sum of (8), (10), and (12) respectively.

The Dentists Insurance Company

As of 12/31/06
Loss and ALAE
Indicated Direct Reserves

| Coverage Year | Type | Professional Liability and General Liability | | | | | | | |
|------------------|---|--|---------------|------------------------------------|------------------------------|---|------------------------------|-----------------------------|--------------|
| | | All Coverages Ultimate Loss and ALAE | | Paid Occurrence/ Claims-Made | | Case Reserves Occurrence/ Claims-Made | | CM, OC, and ERE Reserves | |
| | | Low (3) | High (4) | Extended Reporting (5) | Extended Reporting (6) | Extended Reporting (7) | Extended Reporting (8) | Low (9) | High (10) |
| 1980 | OC | \$4,579,169 | \$4,579,169 | \$4,579,169 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 1981 | OC | 8,203,440 | 8,203,440 | 8,196,265 | 0 | 0 | 0 | 7,175 | 7,175 |
| 1982 | OC | 11,651,021 | 11,651,021 | 11,647,967 | 0 | 0 | 0 | 3,054 | 3,054 |
| 1983 | OC | 13,805,803 | 13,805,803 | 13,776,803 | 0 | 0 | 0 | 29,000 | 29,000 |
| 1984 | OC | 9,278,134 | 9,278,134 | 9,224,698 | 0 | 0 | 0 | 53,436 | 53,436 |
| 1984 | CM | 3,469,587 | 3,469,607 | 3,374,576 | 95,010 | 0 | 0 | 1 | 21 |
| 1985 | CM | 7,224,064 | 7,225,211 | 5,996,586 | 1,227,470 | 0 | 0 | 8 | 1,156 |
| 1986 | CM | 7,301,486 | 7,308,673 | 5,512,193 | 1,789,141 | 0 | 0 | 152 | 7,339 |
| 1987 | CM | 7,166,018 | 7,166,397 | 6,265,401 | 899,753 | 0 | 0 | 864 | 1,243 |
| 1988 | CM | 8,728,255 | 8,729,503 | 8,233,513 | 492,781 | 0 | 0 | 1,961 | 3,209 |
| 1989 | CM | 8,102,220 | 8,105,348 | 7,715,594 | 386,611 | 0 | 0 | 16 | 3,143 |
| 1990 | CM | 9,632,609 | 9,643,937 | 8,668,823 | 963,786 | 0 | 0 | 1 | 11,328 |
| 1991 | CM | 8,696,280 | 8,829,687 | 8,537,585 | 158,695 | 0 | 0 | 0 | 133,407 |
| 1992 | CM | 7,978,441 | 8,098,557 | 7,260,498 | 717,943 | 0 | 0 | 1 | 120,117 |
| 1993 | CM | 7,307,459 | 7,418,809 | 6,900,726 | 406,733 | 0 | 0 | 0 | 111,350 |
| 1994 | CM | 9,710,728 | 9,860,011 | 8,732,143 | 978,571 | 0 | 0 | 14 | 149,297 |
| 1995 | CM | 9,604,205 | 9,750,347 | 9,099,939 | 504,179 | 0 | 0 | 87 | 146,229 |
| 1996 | CM | 8,978,053 | 9,114,742 | 8,815,052 | 162,861 | 0 | 0 | 141 | 136,830 |
| 1997 | CM | 10,173,398 | 10,338,856 | 9,370,693 | 801,670 | 0 | 0 | 1,035 | 166,493 |
| 1998 | CM | 13,511,200 | 13,836,587 | 13,086,906 | 404,803 | 0 | 0 | 19,491 | 344,858 |
| 1999 | CM | 10,547,991 | 10,809,055 | 10,172,415 | 347,481 | 0 | 0 | 28,095 | 289,159 |
| 2000 | CM | 11,221,159 | 11,616,544 | 10,890,087 | 270,975 | 22,324 | 2,468 | 60,097 | 455,482 |
| 2001 | CM | 12,136,958 | 12,548,141 | 11,568,532 | 294,694 | 233,535 | 0 | 273,732 | 684,915 |
| 2002 | CM | 10,240,434 | 11,098,188 | 9,769,007 | 179,666 | 131,895 | 0 | 291,761 | 1,149,515 |
| 2003 | CM | 12,932,196 | 14,146,772 | 12,070,856 | 202,718 | 423,491 | 2,500 | 658,622 | 1,873,198 |
| 2004 | CM | 14,475,043 | 16,026,874 | 10,936,481 | 267,869 | 979,110 | 195,528 | 3,270,693 | 4,822,524 |
| 2005 | CM | 14,277,382 | 15,820,343 | 6,980,525 | 84,084 | 4,259,798 | 75,541 | 7,212,773 | 8,755,734 |
| 2006 | CM | 16,834,365 | 18,620,171 | 1,974,549 | 0 | 6,726,257 | 59,050 | 14,859,816 | 16,645,622 |
| Total | | \$277,767,098 | \$287,099,904 | \$239,357,578 | \$11,637,494 | \$12,776,410 | \$335,087 | \$26,772,026 | \$36,104,832 |
| (11) | Property | | | | | \$5,046,734 | | \$5,840,187 | \$5,840,187 |
| (12) | Regulatory Defense and Employee Practices | | | | | \$919,573 | | \$2,625,000 | \$2,625,000 |
| (13) | All Lines: Loss & ALAE | | | | | \$19,077,804 | | \$35,237,213 | \$44,570,019 |

Notes:

(3)-(4) Appendix F, Sheet 1a.1.

(5)-(8) Based on data provided by TDIC.

(9) = (3) - (5) - (6).

(10) = (4) - (5) - (6).

(11) Exhibit 14.

(12) Exhibit 15.

(13) = Total of (7) + Total of (8) + (11) + (12), Total of (9) + (11) + (12) and Total of (10) + (11) + (12) respectively.

The Dentists Insurance Company

Professional and General Liability

Indicated ULAЕ Reserves

As of 12/31/06

| Coverage | | Professional Liability and General Liability | | | |
|---|------|--|--------------|---------------|-------------|
| Year | Type | CM, OC, and ERE Loss & ALAE Reserves | | ULAЕ Reserves | |
| | | Low | High | Low | High |
| (1) | (2) | (3) | (4) | (5) | (6) |
| 1980 | OC | \$0 | \$0 | \$0 | \$0 |
| 1981 | OC | 7,175 | 7,175 | 1,650 | 1,650 |
| 1982 | OC | 3,054 | 3,054 | 703 | 703 |
| 1983 | OC | 29,000 | 29,000 | 6,670 | 6,670 |
| 1984 | OC | 53,436 | 53,436 | 12,290 | 12,290 |
| 1984 | CM | 1 | 21 | 0 | 5 |
| 1985 | CM | 8 | 1,156 | 2 | 266 |
| 1986 | CM | 152 | 7,339 | 35 | 1,688 |
| 1987 | CM | 864 | 1,243 | 199 | 286 |
| 1988 | CM | 1,961 | 3,209 | 451 | 738 |
| 1989 | CM | 16 | 3,143 | 4 | 723 |
| 1990 | CM | 1 | 11,328 | 0 | 2,605 |
| 1991 | CM | 0 | 133,407 | 0 | 30,684 |
| 1992 | CM | 1 | 120,117 | 0 | 27,627 |
| 1993 | CM | 0 | 111,350 | 0 | 25,610 |
| 1994 | CM | 14 | 149,297 | 3 | 34,338 |
| 1995 | CM | 87 | 146,229 | 20 | 33,633 |
| 1996 | CM | 141 | 136,830 | 32 | 31,471 |
| 1997 | CM | 1,035 | 166,493 | 238 | 38,293 |
| 1998 | CM | 19,491 | 344,858 | 4,483 | 79,317 |
| 1999 | CM | 28,095 | 289,159 | 6,462 | 66,507 |
| 2000 | CM | 60,097 | 455,482 | 13,822 | 104,761 |
| 2001 | CM | 273,732 | 684,915 | 62,958 | 157,530 |
| 2002 | CM | 291,761 | 1,149,515 | 67,105 | 264,389 |
| 2003 | CM | 658,622 | 1,873,198 | 151,483 | 430,835 |
| 2004 | CM | 3,270,693 | 4,822,524 | 752,259 | 1,109,181 |
| 2005 | CM | 7,212,773 | 8,755,734 | 1,658,938 | 2,013,819 |
| 2006 | CM | 14,859,816 | 16,645,622 | 3,417,758 | 3,828,493 |
| Total | | \$26,772,026 | \$36,104,832 | \$6,157,566 | \$8,304,111 |
| (7) Property | | \$5,840,187 | \$5,840,187 | \$467,215 | \$467,215 |
| (8) Regulatory Defense and Employee Practices | | \$2,625,000 | \$2,625,000 | \$603,750 | \$603,750 |
| (9) All Lines | | \$35,237,213 | \$44,570,019 | \$7,228,531 | \$9,375,076 |

Notes:

(3),(4) From Appendix F, Sheet 1a.2.

(5)-(8) Assumes ULAЕ reserves are 23.0% of loss & ALAE reserves for Professional Liability, General Liability and Regulatory Defense and Employee Practices; and 8.0% for Property. See Exhibit 20.

(9) = Total of (3) [or (4) or (5) or (6)] + (7) + (8).

The Dentists Insurance Company

Professional and General Liability

**Projected Total Limits Ultimate Loss and ALAE
Extended Reporting Endorsement**

| Issue Year (1) | Ultimate Reported | | Unreported Loss & ALAE | | Ultimate Loss and ALAE | |
|-------------------|-------------------|--------------|------------------------|-------------|------------------------|--------------|
| | Low (2) | High (3) | Low (4) | High (5) | Low (6) | High (7) |
| 1984 | \$95,010 | \$95,030 | \$0 | \$0 | \$95,010 | \$95,030 |
| 1985 | 1,227,478 | 1,228,625 | 0 | 0 | 1,227,478 | 1,228,625 |
| 1986 | 1,789,293 | 1,796,480 | 0 | 0 | 1,789,293 | 1,796,480 |
| 1987 | 899,887 | 900,266 | 0 | 0 | 899,887 | 900,266 |
| 1988 | 492,828 | 494,076 | 0 | 0 | 492,828 | 494,076 |
| 1989 | 386,611 | 389,739 | 0 | 0 | 386,611 | 389,739 |
| 1990 | 963,786 | 975,114 | 0 | 0 | 963,786 | 975,114 |
| 1991 | 158,695 | 161,109 | 0 | 0 | 158,695 | 161,109 |
| 1992 | 717,943 | 728,822 | 0 | 0 | 717,943 | 728,822 |
| 1993 | 406,733 | 412,954 | 0 | 0 | 406,733 | 412,954 |
| 1994 | 978,585 | 993,620 | 0 | 0 | 978,585 | 993,620 |
| 1995 | 504,266 | 512,431 | 0 | 0 | 504,266 | 512,431 |
| 1996 | 163,001 | 166,524 | 0 | 0 | 163,001 | 166,524 |
| 1997 | 802,705 | 823,529 | 0 | 0 | 802,705 | 823,529 |
| 1998 | 405,321 | 416,121 | 0 | 0 | 405,321 | 416,121 |
| 1999 | 348,035 | 361,876 | 8,378 | 10,240 | 356,413 | 372,116 |
| 2000 | 276,257 | 288,911 | 22,759 | 27,816 | 299,016 | 316,727 |
| 2001 | 295,890 | 319,557 | 39,002 | 47,670 | 334,892 | 367,226 |
| 2002 | 180,865 | 196,874 | 71,391 | 87,256 | 252,257 | 284,130 |
| 2003 | 240,740 | 265,395 | 134,535 | 164,431 | 375,275 | 429,826 |
| 2004 | 549,602 | 607,455 | 272,727 | 329,577 | 822,329 | 937,032 |
| 2005 | 276,988 | 306,145 | 439,977 | 526,369 | 716,965 | 832,514 |
| 2006 | 74,939 | 82,827 | 571,644 | 645,584 | 646,583 | 728,411 |
| Total | \$12,235,459 | \$12,523,477 | \$1,560,413 | \$1,838,944 | \$13,795,873 | \$14,362,421 |

Notes:

- (2) Appendix F, Sheet 1c.10, Column (7).
- (3) Appendix F, Sheet 1c.10, Column (8).
- (4) Appendix F, Sheet 3c, Column (7) + Exhibit 19, Sheet 1, Column (4).
- (5) Appendix F, Sheet 3c, Column (8) + Exhibit 19, Sheet 1, Column (5).
- (6) = (2) + (4).
- (7) = (3) + (5).

The Dentists Insurance Company

Professional and General Liability

Allocation of Ultimate Losses - Claims-Made and Extended Reporting Endorsement

| Report Year (1) | Selected Ultimate | | Reported Loss and ALAE - Total Limits | | | Extended Reporting | | | Claims-Made Ultimate | |
|--------------------|-------------------|-------------|---------------------------------------|-------------------|---------------|--------------------------|-------------|-------------|----------------------|--------------|
| | Low (2) | High (3) | Claims Made (4) | Issue Year (5) | Amount (6) | Allocation to Issue Year | Low (7) | High (8) | Low (9) | High (10) |
| 1984 | \$3,374,577 | \$3,374,577 | \$3,374,576 | 1984 | \$0 | \$0 | \$0 | \$0 | \$3,374,577 | \$3,374,577 |
| | | | Total | | \$0 | \$0 | \$0 | \$0 | | |
| 1985 | \$6,292,503 | \$6,292,503 | \$5,996,586 | 1984 | \$81,705 | \$81,705 | \$81,705 | \$81,705 | \$5,996,586 | \$5,996,586 |
| | | | 1985 | | 214,212 | 214,212 | 214,212 | 214,212 | | |
| | | | Total | | \$295,917 | \$295,917 | \$295,917 | \$295,917 | | |
| 1986 | \$6,664,147 | \$6,664,147 | \$5,512,193 | 1984 | \$0 | \$0 | \$0 | \$0 | \$5,512,193 | \$5,512,193 |
| | | | 1985 | | 882,547 | 882,547 | 882,547 | 882,547 | | |
| | | | 1986 | | 269,407 | 269,407 | 269,407 | 269,407 | | |
| | | | Total | | \$1,151,954 | \$1,151,954 | \$1,151,954 | \$1,151,954 | | |
| 1987 | \$7,170,211 | \$7,170,211 | \$6,265,401 | 1984 | \$0 | \$0 | \$0 | \$0 | \$6,266,131 | \$6,266,131 |
| | | | 1985 | | 45,495 | 45,500 | 45,500 | 45,500 | | |
| | | | 1986 | | 446,657 | 446,709 | 446,709 | 446,709 | | |
| | | | 1987 | | 411,823 | 411,871 | 411,871 | 411,871 | | |
| | | | Total | | \$903,975 | \$904,080 | \$904,080 | \$904,080 | | |
| 1988 | \$9,242,749 | \$9,242,749 | \$8,233,513 | 1984 | \$0 | \$0 | \$0 | \$0 | \$8,235,427 | \$8,235,427 |
| | | | 1985 | | 10,412 | 10,414 | 10,414 | 10,414 | | |
| | | | 1986 | | 428,199 | 428,299 | 428,299 | 428,299 | | |
| | | | 1987 | | 368,625 | 368,711 | 368,711 | 368,711 | | |
| | | | 1988 | | 199,852 | 199,898 | 199,898 | 199,898 | | |
| | | | Total | | \$1,007,088 | \$1,007,322 | \$1,007,322 | \$1,007,322 | | |
| 1989 | \$8,086,964 | \$8,086,964 | \$7,715,594 | 1984 | \$500 | \$500 | \$500 | \$500 | \$7,715,609 | \$7,715,609 |
| | | | 1985 | | 0 | 0 | 0 | 0 | | |
| | | | 1986 | | 113,841 | 113,841 | 113,841 | 113,841 | | |
| | | | 1987 | | 92,915 | 92,915 | 92,915 | 92,915 | | |
| | | | 1988 | | 90,884 | 90,884 | 90,884 | 90,884 | | |
| | | | 1989 | | 73,214 | 73,214 | 73,214 | 73,214 | | |
| | | | Total | | \$371,354 | \$371,355 | \$371,355 | \$371,355 | | |

Notes:

- (2) Appendix F, Sheet 2a, Column (5).
- (3) Appendix F, Sheet 2a, Column (6).
- (4) Provided by TDIC. Includes professional liability and general liability claims.
- (6) Provided by TDIC.
- (7) = ((6) / (Total (6) + (4))) x (2)); Amounts are not less than the net amounts shown in Exhibit 1, Sheet 3.
- (8) = ((6) / (Total (6) + (4))) x (3)); Amounts are not less than the net amounts shown in Exhibit 1, Sheet 3.
- (9) = (2) - Total (7).
- (10) = (3) - Total (8).

The Dentists Insurance Company

Professional and General Liability

Allocation of Ultimate Losses - Claims-Made and Extended Reporting Endorsement

| Report Year (1) | Selected Ultimate | | Reported Loss and ALAE - Total Limits | | | Extended Reporting | | Claims-Made Ultimate | | |
|--------------------|-------------------|-------------|---------------------------------------|-------------------|---------------|--------------------------|------------|----------------------|-------------|--------------|
| | Low (2) | High (3) | Claims Made (4) | Issue Year (5) | Amount (6) | Allocation to Issue Year | Low (7) | High (8) | Low (9) | High (10) |
| | | | | | | | Low (7) | High (8) | Low (9) | High (10) |
| 1990 | \$9,192,186 | \$9,192,186 | \$8,668,823 | 1984 | \$11,505 | \$11,505 | \$11,505 | \$11,505 | \$8,668,823 | \$8,668,823 |
| | | | | 1985 | 0 | 0 | 0 | 0 | | |
| | | | | 1986 | 58,755 | 58,755 | 58,755 | 58,755 | | |
| | | | | 1987 | 1,721 | 1,721 | 1,721 | 1,721 | | |
| | | | | 1988 | 120,211 | 120,211 | 120,211 | 120,211 | | |
| | | | | 1989 | 108,580 | 108,580 | 108,580 | 108,580 | | |
| | | | | 1990 | 222,591 | 222,591 | 222,591 | 222,591 | | |
| | | | | Total | \$523,363 | \$523,363 | \$523,363 | \$523,363 | | |
| 1991 | \$9,170,392 | \$9,311,094 | \$8,537,585 | 1984 | \$0 | \$0 | \$0 | \$0 | \$8,537,585 | \$8,668,578 |
| | | | | 1985 | 0 | 0 | 0 | 0 | | |
| | | | | 1986 | 191,188 | 191,188 | 194,121 | 194,121 | | |
| | | | | 1987 | 6,816 | 6,816 | 6,921 | 6,921 | | |
| | | | | 1988 | 42,084 | 42,084 | 42,730 | 42,730 | | |
| | | | | 1989 | 14,728 | 14,728 | 14,954 | 14,954 | | |
| | | | | 1990 | 299,025 | 299,025 | 303,613 | 303,613 | | |
| | | | | 1991 | 78,966 | 78,966 | 80,178 | 80,178 | | |
| | | | | Total | \$632,807 | \$632,807 | \$642,516 | \$642,516 | | |
| 1992 | \$7,906,533 | \$8,025,490 | \$7,260,498 | 1984 | \$0 | \$0 | \$0 | \$0 | \$7,260,498 | \$7,369,735 |
| | | | | 1985 | 0 | 0 | 0 | 0 | | |
| | | | | 1986 | 129,285 | 129,285 | 131,230 | 131,230 | | |
| | | | | 1987 | 0 | 0 | 0 | 0 | | |
| | | | | 1988 | 0 | 0 | 0 | 0 | | |
| | | | | 1989 | 56,727 | 56,727 | 57,580 | 57,580 | | |
| | | | | 1990 | 14,306 | 14,306 | 14,521 | 14,521 | | |
| | | | | 1991 | 65,282 | 65,282 | 66,264 | 66,264 | | |
| | | | | 1992 | 380,435 | 380,435 | 386,159 | 386,159 | | |
| | | | | Total | \$646,035 | \$646,035 | \$655,755 | \$655,755 | | |

Notes:

- (2) Appendix F, Sheet 2a, Column (5).
- (3) Appendix F, Sheet 2a, Column (6).
- (4) Provided by TDIC. Includes professional liability and general liability claims.
- (6) Provided by TDIC.
- (7) = ((6) / (Total (6) + (4))) x (2)); Amounts are not less than the net amounts shown in Exhibit 1, Sheet 3.
- (8) = ((6) / (Total (6) + (4))) x (3)); Amounts are not less than the net amounts shown in Exhibit 1, Sheet 3.
- (9) = ((2) - Total (7)).
- (10) = ((3) - Total (8)).

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The Dentists Insurance Company

Professional and General Liability

Allocation of Ultimate Losses - Claims-Made and Extended Reporting Endorsement

| Report Year (1) | Selected Ultimate | | Reported Loss and ALAE - Total Limits | | | Extended Reporting | | Claims-Made Ultimate | |
|--------------------|-------------------|--------------|---------------------------------------|-------------------|---------------|---------------------------------|-------------|----------------------|-------------|
| | Low (2) | High (3) | Claims Made (4) | Issue Year (5) | Amount (6) | Allocation to Issue Year (7) | Low (8) | High (9) | Low (10) |
| | | | | | | | | | |
| 1993 | \$7,537,984 | \$7,652,821 | \$6,900,726 | 1984 | \$0 | \$0 | \$0 | \$6,900,726 | \$7,005,855 |
| | | | | 1985 | 0 | 0 | 0 | | |
| | | | | 1986 | 46,083 | 46,083 | 46,735 | | |
| | | | | 1987 | 0 | 0 | 0 | | |
| | | | | 1988 | 0 | 0 | 0 | | |
| | | | | 1989 | 2,200 | 2,200 | 2,234 | | |
| | | | | 1990 | 145,148 | 145,148 | 147,359 | | |
| | | | | 1991 | 13,801 | 13,801 | 14,011 | | |
| | | | | 1992 | 226,079 | 226,079 | 229,523 | | |
| | | | | 1993 | 203,947 | 203,947 | 207,054 | | |
| | | | | Total | \$637,258 | \$637,258 | \$646,966 | | |
| 1994 | \$9,870,413 | \$10,022,161 | \$8,732,143 | 1984 | \$0 | \$0 | \$0 | \$8,732,143 | \$8,866,391 |
| | | | | 1985 | 63,759 | 63,759 | 64,739 | | |
| | | | | 1986 | 18,350 | 18,350 | 18,632 | | |
| | | | | 1987 | 17,173 | 17,173 | 17,437 | | |
| | | | | 1988 | 0 | 0 | 0 | | |
| | | | | 1989 | 122,247 | 122,247 | 124,126 | | |
| | | | | 1990 | 124,909 | 124,909 | 126,829 | | |
| | | | | 1991 | 646 | 646 | 656 | | |
| | | | | 1992 | 102,329 | 102,329 | 103,902 | | |
| | | | | 1993 | 176,772 | 176,772 | 179,490 | | |
| | | | | 1994 | 512,085 | 512,085 | 519,958 | | |
| | | | | Total | \$1,138,270 | \$1,138,270 | \$1,155,770 | | |

Notes:

- (2) Appendix F, Sheet 2a, Column (5).
- (3) Appendix F, Sheet 2a, Column (6).
- (4) Provided by TDIC. Includes professional liability and general liability claims.
- (5) Provided by TDIC.
- (7) = ((6) / (Total (6) + (4))) x (2)); Amounts are not less than the net amounts shown in Exhibit 1, Sheet 3.
- (8) = ((6) / (Total (6) + (4))) x (3)); Amounts are not less than the net amounts shown in Exhibit 1, Sheet 3.
- (9) = ((2) - Total (7)).
- (10) = ((3) - Total (8)).

The Dentists Insurance Company

Professional and General Liability

Allocation of Ultimate Losses - Claims-Made and Extended Reporting Endorsement

| Report Year (1) | Selected Ultimate | | Reported Loss and ALAE - Total Limits | | | Extended Reporting | | Claims-Made Ultimate | | |
|--------------------|-------------------|-------------|---------------------------------------|-------------------|---------------|--------------------------|------------|----------------------|-------------|--------------|
| | Low (2) | High (3) | Claims Made (4) | Issue Year (5) | Amount (6) | Allocation to Issue Year | Low (7) | High (8) | Low (9) | High (10) |
| 1995 | \$9,770,705 | \$9,918,852 | \$9,099,939 | 1984 | \$0 | \$0 | \$0 | \$0 | \$9,099,939 | \$9,237,916 |
| | | | | 1985 | 11,045 | 11,045 | 11,212 | | | |
| | | | | 1986 | 75,165 | 75,165 | 76,305 | | | |
| | | | | 1987 | 0 | 0 | 0 | | | |
| | | | | 1988 | 30,000 | 30,000 | 30,455 | | | |
| | | | | 1989 | 8,805 | 8,805 | 8,939 | | | |
| | | | | 1990 | 157,807 | 157,807 | 160,200 | | | |
| | | | | 1991 | 0 | 0 | 0 | | | |
| | | | | 1992 | 9,100 | 9,100 | 9,238 | | | |
| | | | | 1993 | 12,554 | 12,554 | 12,744 | | | |
| | | | | 1994 | 295,234 | 295,234 | 299,710 | | | |
| | | | | 1995 | 71,056 | 71,056 | 72,133 | | | |
| | | | | Total | \$670,766 | \$670,766 | \$680,936 | | | |
| 1996 | \$9,261,387 | \$9,401,295 | \$8,815,052 | 1984 | \$1,300 | \$1,300 | \$1,320 | \$8,815,052 | \$8,948,218 | |
| | | | | 1985 | 0 | 0 | 0 | | | |
| | | | | 1986 | 12,211 | 12,211 | 12,395 | | | |
| | | | | 1987 | 680 | 680 | 690 | | | |
| | | | | 1988 | 9,750 | 9,750 | 9,897 | | | |
| | | | | 1989 | 110 | 110 | 112 | | | |
| | | | | 1990 | 0 | 0 | 0 | | | |
| | | | | 1991 | 0 | 0 | 0 | | | |
| | | | | 1992 | 0 | 0 | 0 | | | |
| | | | | 1993 | 6,125 | 6,125 | 6,218 | | | |
| | | | | 1994 | 66,415 | 66,415 | 67,418 | | | |
| | | | | 1995 | 315,798 | 315,798 | 320,569 | | | |
| | | | | 1996 | 33,946 | 33,946 | 34,459 | | | |
| | | | | Total | \$446,335 | \$446,335 | \$453,078 | | | |

Notes:

- (2) Appendix F, Sheet 2a, Column (5).
- (3) Appendix F, Sheet 2a, Column (6).
- (4) Provided by TDIC. Includes professional liability and general liability claims.
- (6) Provided by TDIC.
- (7) = ((6) / (Total (6) + (4))) x (2)); Amounts are not less than the net amounts shown in Exhibit 1, Sheet 3.
- (8) = ((6) / (Total (6) + (4))) x (3)); Amounts are not less than the net amounts shown in Exhibit 1, Sheet 3.
- (9) = ((2) - Total (7)).
- (10) = ((3) - Total (8)).

The Dentists Insurance Company

Professional and General Liability

Allocation of Ultimate Losses - Claims-Made and Extended Reporting Endorsement

| Report Year (1) | Selected Ultimate | | | Reported Loss and ALAE - Total Limits | | | Extended Reporting Allocation to Issue Year | | Claims-Made Ultimate | |
|--------------------|-------------------|--------------|--------------------|---------------------------------------|-----------|-----------|---|--------------|----------------------|------|
| | Claims Made | | Extended Reporting | Issue Year | Amount | | Low | High | Low | High |
| | Low (2) | High (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | |
| 1997 | \$9,704,524 | \$9,854,311 | \$9,370,693 | 1984 | \$0 | \$0 | \$0 | \$9,370,693 | \$9,515,327 | |
| | | | | 1985 | 0 | 0 | 0 | | | |
| | | | | 1986 | 0 | 0 | 0 | | | |
| | | | | 1987 | 0 | 0 | 0 | | | |
| | | | | 1988 | 0 | 0 | 0 | | | |
| | | | | 1989 | 0 | 0 | 0 | | | |
| | | | | 1990 | 0 | 0 | 0 | | | |
| | | | | 1991 | 0 | 0 | 0 | | | |
| | | | | 1992 | 0 | 0 | 0 | | | |
| | | | | 1993 | 7,335 | 7,335 | 7,448 | | | |
| | | | | 1994 | 97,462 | 97,462 | 98,966 | | | |
| | | | | 1995 | 58,652 | 58,652 | 59,557 | | | |
| | | | | 1996 | 38,258 | 38,258 | 38,849 | | | |
| | | | | 1997 | 132,124 | 132,124 | 134,163 | | | |
| | | | Total | | \$333,831 | \$333,831 | \$338,984 | | | |
| 1998 | \$13,815,876 | \$14,147,485 | \$13,086,906 | 1984 | \$0 | \$0 | \$0 | \$13,105,878 | \$13,420,445 | |
| | | | | 1985 | 0 | 0 | 0 | | | |
| | | | | 1986 | 0 | 0 | 0 | | | |
| | | | | 1987 | 0 | 0 | 0 | | | |
| | | | | 1988 | 0 | 0 | 0 | | | |
| | | | | 1989 | 0 | 0 | 0 | | | |
| | | | | 1990 | 0 | 0 | 0 | | | |
| | | | | 1991 | 0 | 0 | 0 | | | |
| | | | | 1992 | 0 | 0 | 0 | | | |
| | | | | 1993 | 0 | 0 | 0 | | | |
| | | | | 1994 | 0 | 0 | 0 | | | |
| | | | | 1995 | 53,235 | 53,312 | 54,592 | | | |
| | | | | 1996 | 80,555 | 80,672 | 82,608 | | | |
| | | | | 1997 | 346,724 | 347,227 | 355,561 | | | |
| | | | | 1998 | 228,456 | 228,787 | 234,279 | | | |
| | | | Total | | \$708,970 | \$709,998 | \$727,039 | | | |

Notes:

- (2) Appendix F, Sheet 2a, Column (5).
- (3) Appendix F, Sheet 2a, Column (6).
- (4) Provided by TDIC. Includes professional liability and general liability claims.
- (6) Provided by TDIC.
- (7) = ((6) / (Total (6) + (4))) x (2)); Amounts are not less than the net amounts shown in Exhibit 1, Sheet 3.
- (8) = ((6) / (Total (6) + (4))) x (3)); Amounts are not less than the net amounts shown in Exhibit 1, Sheet 3.
- (9) = ((2) - Total (7)).
- (10) = ((3) - Total (8)).


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The Dentists Insurance Company

Professional and General Liability

Allocation of Ultimate Losses - Claims-Made and Extended Reporting Endorsement

| Report Year (1) | Selected Ultimate | | Reported Loss and ALAE - Total Limits | | | Extended Reporting | | Claims-Made Ultimate | |
|--------------------|-------------------|--------------|---------------------------------------|-------------------|---------------|---------------------------------|------------|----------------------|--------------|
| | Low (2) | High (3) | Claims Made (4) | Issue Year (5) | Amount (6) | Allocation to Issue Year (7) | Low (8) | High (9) | Low (10) |
| 1999 | \$10,637,124 | \$10,893,212 | \$10,172,415 | 1984 | \$0 | \$0 | \$0 | \$10,191,577 | \$10,436,939 |
| | | | | 1985 | 0 | 0 | 0 | | |
| | | | | 1986 | 0 | 0 | 0 | | |
| | | | | 1987 | 0 | 0 | 0 | | |
| | | | | 1988 | 0 | 0 | 0 | | |
| | | | | 1989 | 0 | 0 | 0 | | |
| | | | | 1990 | 0 | 0 | 0 | | |
| | | | | 1991 | 0 | 0 | 0 | | |
| | | | | 1992 | 0 | 0 | 0 | | |
| | | | | 1993 | 0 | 0 | 0 | | |
| | | | | 1994 | 7,375 | 7,389 | 7,567 | | |
| | | | | 1995 | 5,438 | 5,448 | 5,579 | | |
| | | | | 1996 | 6,602 | 6,614 | 6,774 | | |
| | | | | 1997 | 194,617 | 194,984 | 199,678 | | |
| | | | | 1998 | 81,915 | 82,069 | 84,045 | | |
| | | | | 1999 | 148,762 | 149,042 | 152,630 | | |
| | | | Total | | \$444,709 | \$445,547 | \$456,273 | | |
| 2000 | \$11,223,275 | \$11,611,362 | \$10,912,411 | 1984 | \$0 | \$0 | \$0 | \$10,922,143 | \$11,299,816 |
| | | | | 1985 | 0 | 0 | 0 | | |
| | | | | 1986 | 0 | 0 | 0 | | |
| | | | | 1987 | 0 | 0 | 0 | | |
| | | | | 1988 | 0 | 0 | 0 | | |
| | | | | 1989 | 0 | 0 | 0 | | |
| | | | | 1990 | 0 | 0 | 0 | | |
| | | | | 1991 | 0 | 0 | 0 | | |
| | | | | 1992 | 0 | 0 | 0 | | |
| | | | | 1993 | 0 | 0 | 0 | | |
| | | | | 1994 | 0 | 0 | 0 | | |
| | | | | 1995 | 0 | 0 | 0 | | |
| | | | | 1996 | 0 | 0 | 0 | | |
| | | | | 1997 | 105,478 | 105,572 | 109,223 | | |
| | | | | 1998 | 22,614 | 22,634 | 23,417 | | |
| | | | | 1999 | 91,635 | 91,717 | 94,888 | | |
| | | | | 2000 | 81,137 | 81,209 | 84,017 | | |
| | | | Total | | \$300,864 | \$301,132 | \$311,545 | | |

Notes:

- (2) Appendix F, Sheet 2a, Column (5).
- (3) Appendix F, Sheet 2a, Column (6).
- (4) Provided by TDIC. Includes professional liability and general liability claims.
- (5) Provided by TDIC.
- (7) = ((6) / (Total (6) + (4))) x (2)); Amounts are not less than the net amounts shown in Exhibit 1, Sheet 3.
- (8) = ((6) / (Total (6) + (4))) x (3)); Amounts are not less than the net amounts shown in Exhibit 1, Sheet 3.
- (9) = ((2) - Total (7)).
- (10) = ((3) - Total (8)).

The Dentists Insurance Company

Professional and General Liability

Allocation of Ultimate Losses - Claims-Made and Extended Reporting Endorsement

| Report Year (1) | Selected Ultimate | | Reported Loss and ALAE - Total Limits | | | Extended Reporting | | Claims-Made Ultimate | |
|--------------------|-------------------|--------------|---------------------------------------|-------------------|---------------|---------------------------------|------------|----------------------|--------------|
| | Low (2) | High (3) | Claims Made (4) | Issue Year (5) | Amount (6) | Allocation to Issue Year (7) | Low (8) | High (9) | Low (10) |
| 2001 | \$12,064,251 | \$12,451,516 | \$11,802,066 | 1984 | \$0 | \$0 | \$0 | \$11,802,066 | \$12,180,915 |
| | | | | 1985 | 0 | 0 | 0 | | |
| | | | | 1986 | 0 | 0 | 0 | | |
| | | | | 1987 | 0 | 0 | 0 | | |
| | | | | 1988 | 0 | 0 | 0 | | |
| | | | | 1989 | 0 | 0 | 0 | | |
| | | | | 1990 | 0 | 0 | 0 | | |
| | | | | 1991 | 0 | 0 | 0 | | |
| | | | | 1992 | 0 | 0 | 0 | | |
| | | | | 1993 | 0 | 0 | 0 | | |
| | | | | 1994 | 0 | 0 | 0 | | |
| | | | | 1995 | 0 | 0 | 0 | | |
| | | | | 1996 | 0 | 0 | 0 | | |
| | | | | 1997 | 0 | 0 | 0 | | |
| | | | | 1998 | 67,781 | 67,781 | 69,957 | | |
| | | | | 1999 | 46,449 | 46,449 | 47,940 | | |
| | | | | 2000 | 126,420 | 126,420 | 130,478 | | |
| | | | | 2001 | 21,535 | 21,535 | 22,226 | | |
| | | | Total | | \$262,185 | \$262,185 | \$270,601 | | |
| 2002 | \$10,387,132 | \$11,246,001 | \$9,949,714 | 1984 | \$0 | \$0 | \$0 | \$9,988,178 | \$10,814,059 |
| | | | | 1985 | 0 | 0 | 0 | | |
| | | | | 1986 | 0 | 0 | 0 | | |
| | | | | 1987 | 0 | 0 | 0 | | |
| | | | | 1988 | 0 | 0 | 0 | | |
| | | | | 1989 | 0 | 0 | 0 | | |
| | | | | 1990 | 0 | 0 | 0 | | |
| | | | | 1991 | 0 | 0 | 0 | | |
| | | | | 1992 | 0 | 0 | 0 | | |
| | | | | 1993 | 0 | 0 | 0 | | |
| | | | | 1994 | 0 | 0 | 0 | | |
| | | | | 1995 | 0 | 0 | 0 | | |
| | | | | 1996 | 0 | 0 | 0 | | |
| | | | | 1997 | 0 | 0 | 0 | | |
| | | | | 1998 | 0 | 0 | 0 | | |
| | | | | 1999 | 3,000 | 3,012 | 3,261 | | |
| | | | | 2000 | 63,387 | 63,632 | 68,894 | | |
| | | | | 2001 | 246,880 | 247,834 | 268,327 | | |
| | | | | 2002 | 84,151 | 84,476 | 91,461 | | |
| | | | Total | | \$397,418 | \$398,954 | \$431,942 | | |

Notes:

- (2) Appendix F, Sheet 2a, Column (5).
- (3) Appendix F, Sheet 2a, Column (6).
- (4) Provided by TDIC. Includes professional liability and general liability claims.
- (6) Provided by TDIC.
- (7) = (((6) / (Total (6) + (4))) x (2)); Amounts are not less than the net amounts shown in Exhibit 1, Sheet 3.
- (8) = (((6) / (Total (6) + (4))) x (3)); Amounts are not less than the net amounts shown in Exhibit 1, Sheet 3.
- (9) = ((2) - Total (7)).
- (10) = ((3) - Total (8)).

**TOWERS
PERRIN**

TILLINGHAST

The Dentists Insurance Company

Professional and General Liability

Allocation of Ultimate Losses - Claims-Made and Extended Reporting Endorsement

| Report Year (1) | Selected Ultimate | | Reported Loss and ALAE - Total Limits | | | Extended Reporting | | Claims-Made Ultimate | |
|--------------------|-------------------|--------------|---------------------------------------|-------------------|---------------|---------------------------------|------------|----------------------|--------------|
| | Low (2) | High (3) | Claims Made (4) | Issue Year (5) | Amount (6) | Allocation to Issue Year (7) | Low (8) | High (9) | Low (10) |
| 2003 | \$12,809,525 | \$13,992,885 | \$12,517,710 | 1984 | \$0 | \$0 | \$0 | \$12,556,921 | \$13,716,945 |
| | | | | 1985 | 0 | 0 | 0 | | |
| | | | | 1986 | 0 | 0 | 0 | | |
| | | | | 1987 | 0 | 0 | 0 | | |
| | | | | 1988 | 0 | 0 | 0 | | |
| | | | | 1989 | 0 | 0 | 0 | | |
| | | | | 1990 | 0 | 0 | 0 | | |
| | | | | 1991 | 0 | 0 | 0 | | |
| | | | | 1992 | 0 | 0 | 0 | | |
| | | | | 1993 | 0 | 0 | 0 | | |
| | | | | 1994 | 0 | 0 | 0 | | |
| | | | | 1995 | 0 | 0 | 0 | | |
| | | | | 1996 | 3,500 | 3,511 | 3,835 | | |
| | | | | 1997 | 22,727 | 22,798 | 24,904 | | |
| | | | | 1998 | 4,037 | 4,050 | 4,424 | | |
| | | | | 1999 | 57,635 | 57,816 | 63,157 | | |
| | | | | 2000 | 0 | 0 | 0 | | |
| | | | | 2001 | 23,890 | 23,865 | 26,179 | | |
| | | | | 2002 | 86,892 | 87,164 | 95,217 | | |
| | | | | 2003 | 53,134 | 53,300 | 58,224 | | |
| | | | | Total | \$251,815 | \$252,604 | \$275,940 | | |
| 2004 | \$13,912,729 | \$15,377,226 | \$12,761,995 | 1984 | \$0 | \$0 | \$0 | \$13,652,714 | \$15,089,842 |
| | | | | 1985 | 0 | 0 | 0 | | |
| | | | | 1986 | 0 | 0 | 0 | | |
| | | | | 1987 | 0 | 0 | 0 | | |
| | | | | 1988 | 0 | 0 | 0 | | |
| | | | | 1989 | 0 | 0 | 0 | | |
| | | | | 1990 | 0 | 0 | 0 | | |
| | | | | 1991 | 0 | 0 | 0 | | |
| | | | | 1992 | 0 | 0 | 0 | | |
| | | | | 1993 | 0 | 0 | 0 | | |
| | | | | 1994 | 0 | 0 | 0 | | |
| | | | | 1995 | 0 | 0 | 0 | | |
| | | | | 1996 | 0 | 0 | 0 | | |
| | | | | 1997 | 0 | 0 | 0 | | |
| | | | | 1998 | 0 | 0 | 0 | | |
| | | | | 1999 | 0 | 0 | 0 | | |
| | | | | 2000 | 0 | 0 | 0 | | |
| | | | | 2001 | 2,389 | 2,556 | 2,825 | | |
| | | | | 2002 | 8,623 | 9,225 | 10,196 | | |
| | | | | 2003 | 64,739 | 69,257 | 76,548 | | |
| | | | | 2004 | 167,300 | 178,977 | 197,816 | | |
| | | | | Total | \$243,051 | \$260,015 | \$287,385 | | |

Notes:

- (2) Appendix F, Sheet 2a, Column (5).
- (3) Appendix F, Sheet 2a, Column (6).
- (4) Provided by TDIC. Includes professional liability and general liability claims.
- (6) Provided by TDIC.
- (7) = ((6) / (Total (6) + (4))) x (2)); Amounts are not less than the net amounts shown in Exhibit 1, Sheet 3.
- (8) = (((6) / (Total (6) + (4))) x (3)); Amounts are not less than the net amounts shown in Exhibit 1, Sheet 3.
- (9) = ((2) - Total (7)).
- (10) = ((3) - Total (8)).

**TOWERS
PERRIN**

TILLINGHAST

The Dentists Insurance Company

Professional and General Liability

Allocation of Ultimate Losses - Claims-Made and Extended Reporting Endorsement

| Report Year (1) | Selected Ultimate | | Reported Loss and ALAE - Total Limits | | | Extended Reporting | | Claims-Made Ultimate | |
|--------------------|-------------------|--------------|---------------------------------------|---|---------------|--------------------------|-------------|---------------------------|-----------------------------|
| | | | Claims Made (4) | Extended Reporting Issue Year (5) | Amount (6) | Allocation to Issue Year | | Claims-Made Low (9) | Claims-Made High (10) |
| | Low (2) | High (3) | | | | Low (7) | High (8) | | |
| 2005 | \$14,075,531 | \$15,557,166 | \$11,162,352 | 1984 | \$0 | \$0 | \$0 | \$13,560,417 | \$14,987,829 |
| | | | | 1985 | 0 | 0 | 0 | | |
| | | | | 1986 | 0 | 0 | 0 | | |
| | | | | 1987 | 0 | 0 | 0 | | |
| | | | | 1988 | 0 | 0 | 0 | | |
| | | | | 1989 | 0 | 0 | 0 | | |
| | | | | 1990 | 0 | 0 | 0 | | |
| | | | | 1991 | 0 | 0 | 0 | | |
| | | | | 1992 | 0 | 0 | 0 | | |
| | | | | 1993 | 0 | 0 | 0 | | |
| | | | | 1994 | 0 | 0 | 0 | | |
| | | | | 1995 | 0 | 0 | 0 | | |
| | | | | 1996 | 0 | 0 | 0 | | |
| | | | | 1997 | 0 | 0 | 0 | | |
| | | | | 1998 | 0 | 0 | 0 | | |
| | | | | 1999 | 0 | 0 | 0 | | |
| | | | | 2000 | 0 | 0 | 0 | | |
| | | | | 2001 | 0 | 0 | 0 | | |
| | | | | 2002 | 0 | 0 | 0 | | |
| | | | | 2003 | 71,937 | 87,392 | 96,591 | | |
| | | | | 2004 | 298,503 | 362,632 | 400,804 | | |
| | | | | 2005 | 53,580 | 65,091 | 71,943 | | |
| | | | Total | | \$424,020 | \$515,114 | \$569,337 | | |
| 2006 | \$16,518,399 | \$18,257,178 | \$8,100,482 | 1984 | \$0 | \$0 | \$0 | \$16,187,782 | \$17,891,759 |
| | | | | 1985 | 0 | 0 | 0 | | |
| | | | | 1986 | 0 | 0 | 0 | | |
| | | | | 1987 | 0 | 0 | 0 | | |
| | | | | 1988 | 0 | 0 | 0 | | |
| | | | | 1989 | 0 | 0 | 0 | | |
| | | | | 1990 | 0 | 0 | 0 | | |
| | | | | 1991 | 0 | 0 | 0 | | |
| | | | | 1992 | 0 | 0 | 0 | | |
| | | | | 1993 | 0 | 0 | 0 | | |
| | | | | 1994 | 0 | 0 | 0 | | |
| | | | | 1995 | 0 | 0 | 0 | | |
| | | | | 1996 | 0 | 0 | 0 | | |
| | | | | 1997 | 0 | 0 | 0 | | |
| | | | | 1998 | 0 | 0 | 0 | | |
| | | | | 1999 | 0 | 0 | 0 | | |
| | | | | 2000 | 2,500 | 4,996 | 5,522 | | |
| | | | | 2001 | 0 | 0 | 0 | | |
| | | | | 2002 | 0 | 0 | 0 | | |
| | | | | 2003 | 15,408 | 30,791 | 34,032 | | |
| | | | | 2004 | 4,000 | 7,993 | 8,835 | | |
| | | | | 2005 | 106,035 | 211,897 | 234,202 | | |
| | | | | 2006 | 37,500 | 74,939 | 82,827 | | |
| | | | Total | | \$165,443 | \$330,617 | \$365,419 | | |

Notes:

- (2) Appendix F, Sheet 2a, Column (5).
- (3) Appendix F, Sheet 2a, Column (6).
- (4) Provided by TDIC. Includes professional liability and general liability claims.
- (6) Provided by TDIC.
- (7) = (((6) / (Total (6) + (4))) x (2)); Amounts are not less than the net amounts shown in Exhibit 1, Sheet 3.
- (8) = (((6) / (Total (6) + (4))) x (3)); Amounts are not less than the net amounts shown in Exhibit 1, Sheet 3.
- (9) = ((2) - Total (7)).
- (10) = ((3) - Total (8)).

The Dentists Insurance Company

Professional and General Liability

Allocation of Ultimate Losses - Claims-Made and Extended Reporting Endorsement

| Report Year (1) | Selected Ultimate | | | Reported Loss and ALAE - Total Limits | | | Extended Reporting | | | Claims-Made Ultimate | |
|--------------------|-------------------|---------------|-------------------|---------------------------------------|--------------|--------------------------|--------------------|---------------|---------------|----------------------|--------------|
| | Claims Made | | Issue Year (5) | Extended Reporting | | Allocation to Issue Year | | Low (7) | High (8) | Claims-Made Ultimate | |
| | Low (2) | High (3) | | Amount (6) | | Low (7) | High (8) | | | Low (9) | High (10) |
| Total | \$228,689,117 | \$237,743,392 | \$204,949,369 | 1984 | \$95,010 | \$95,010 | \$95,030 | \$216,453,658 | \$225,219,916 | | |
| | | | | 1985 | 1,227,470 | 1,227,478 | 1,228,625 | | | | |
| | | | | 1986 | 1,789,141 | 1,789,293 | 1,796,480 | | | | |
| | | | | 1987 | 899,753 | 899,887 | 900,266 | | | | |
| | | | | 1988 | 492,781 | 492,828 | 494,076 | | | | |
| | | | | 1989 | 386,611 | 386,611 | 389,739 | | | | |
| | | | | 1990 | 963,786 | 963,786 | 975,114 | | | | |
| | | | | 1991 | 158,695 | 158,695 | 161,109 | | | | |
| | | | | 1992 | 717,943 | 717,943 | 728,822 | | | | |
| | | | | 1993 | 406,733 | 406,733 | 412,954 | | | | |
| | | | | 1994 | 978,571 | 978,585 | 993,620 | | | | |
| | | | | 1995 | 504,179 | 504,266 | 512,431 | | | | |
| | | | | 1996 | 162,861 | 163,001 | 166,524 | | | | |
| | | | | 1997 | 801,670 | 802,705 | 823,529 | | | | |
| | | | | 1998 | 404,803 | 405,321 | 416,121 | | | | |
| | | | | 1999 | 347,481 | 348,035 | 361,876 | | | | |
| | | | | 2000 | 273,444 | 276,257 | 288,911 | | | | |
| | | | | 2001 | 294,694 | 295,890 | 319,557 | | | | |
| | | | | 2002 | 179,666 | 180,865 | 196,874 | | | | |
| | | | | 2003 | 205,218 | 240,740 | 265,395 | | | | |
| | | | | 2004 | 469,803 | 549,602 | 607,455 | | | | |
| | | | | 2005 | 159,615 | 276,988 | 306,145 | | | | |
| | | | | 2006 | 37,500 | 74,939 | 82,827 | | | | |
| | | | Total | | \$11,957,428 | \$12,235,459 | \$12,523,477 | | | | |

Notes:

- (2) Appendix F, Sheet 2a, Column (5).
- (3) Appendix F, Sheet 2a, Column (6).
- (4) Provided by TDIC. Includes professional liability and general liability claims.
- (6) Provided by TDIC.
- (7) = ((6) / (Total (6) + (4))) x (2)); Amounts are not less than the net amounts shown in Exhibit 1, Sheet 3.
- (8) = ((6) / (Total (6) + (4))) x (3)); Amounts are not less than the net amounts shown in Exhibit 1, Sheet 3.
- (9) = ((2) - Total (7)).
- (10) = ((3) - Total (8)).

The Dentists Insurance Company

Professional and General Liability

Projected Ultimate Loss & ALAE

All Coverages

Total Limits - at 12/31/06

| Exposure Year (1) | Coverage Type (2) | Ultimate Loss & ALAE Total Limits | | Ultimate Loss & ALAE | |
|----------------------|----------------------|--------------------------------------|--------------------------|----------------------|----------------------|
| | | Prof. Liability (3) | General Liability (4) | Low (5) | High (6) |
| 1980 | OC | \$4,512,134 | \$67,035 | \$4,579,169 | \$4,579,169 |
| 1981 | OC | 8,004,064 | 199,376 | 8,203,440 | 8,203,440 |
| 1982 | OC | 11,195,701 | 455,320 | 11,651,021 | 11,651,021 |
| 1983 | OC | 13,293,420 | 512,383 | 13,805,803 | 13,805,803 |
| 1984 | OC | 8,764,200 | 513,934 | 9,278,134 | 9,278,134 |
| 1984 | CM & ERE | 2,961,246 | 413,331 | 3,374,577 | 3,374,577 |
| 1985 | CM & ERE | 5,860,439 | 432,064 | 6,292,503 | 6,292,503 |
| 1986 | CM & ERE | 5,905,776 | 758,371 | 6,664,147 | 6,664,147 |
| 1987 | CM & ERE | 6,582,967 | 587,244 | 7,170,211 | 7,170,211 |
| 1988 | CM & ERE | 8,847,609 | 395,140 | 9,242,749 | 9,242,749 |
| 1989 | CM & ERE | 7,601,110 | 485,854 | 8,086,964 | 8,086,964 |
| 1990 | CM & ERE | 8,711,298 | 480,888 | 9,192,186 | 9,192,186 |
| 1991 | CM & ERE | 8,829,132 | 344,360 | 9,170,392 | 9,311,094 |
| 1992 | CM & ERE | 7,552,804 | 354,083 | 7,906,533 | 8,025,490 |
| 1993 | CM & ERE | 7,296,762 | 242,963 | 7,537,984 | 7,652,821 |
| 1994 | CM & ERE | 9,542,752 | 331,298 | 9,870,413 | 10,022,161 |
| 1995 | CM & ERE | 9,623,434 | 148,834 | 9,770,705 | 9,918,852 |
| 1996 | CM & ERE | 9,190,524 | 71,836 | 9,261,387 | 9,401,295 |
| 1997 | CM & ERE | 8,714,902 | 993,779 | 9,704,524 | 9,854,311 |
| 1998 | CM & ERE | 12,961,536 | 836,010 | 13,815,876 | 14,147,485 |
| 1999 | CM & ERE | 10,252,440 | 366,303 | 10,637,124 | 10,893,212 |
| 2000 | CM & ERE | 10,491,048 | 836,134 | 11,223,275 | 11,611,362 |
| 2001 | CM & ERE | 11,008,605 | 1,139,216 | 12,064,251 | 12,451,516 |
| 2002 | CM & ERE | 10,133,768 | 576,709 | 10,387,132 | 11,246,001 |
| 2003 | CM & ERE | 12,353,246 | 973,311 | 12,809,525 | 13,992,885 |
| 2004 | CM & ERE | 13,903,500 | 741,478 | 13,912,729 | 15,377,226 |
| 2005 | CM & ERE | 13,604,000 | 1,212,349 | 14,075,531 | 15,557,166 |
| 2006 | CM & ERE | 16,074,000 | 1,313,789 | 16,518,399 | 18,257,178 |
| Total | | \$263,772,417 | \$15,783,390 | \$276,206,685 | \$285,260,960 |

Notes:

- (2) Accident year for Occurrence coverage; Report year for Claims-made and reported Extended Reporting Endorsement coverages.
- (3) Occurrence, Claims-Made, and reported Extended Reporting Endorsement from Appendix F, Sheet 2b, Column (7).
- (4) Exhibit 13, Sheet 1, Column (6).
- (5) = ((3) + (4)) x (1.00 - range). The selected range is 0.0% for coverage years 1980-1990, 1.5% for coverage years 1991-1997, 2.5% for coverage years 1998-2001, and 5.0% for coverage years 2002-2006. ERE from Appendix F, Sheet 3c, Column (7).
- Not less than net ultimate loss and ALAE in Exhibit 2, Column (6).
- Not less than paid or reported to date.
- (6) = ((3) + (4)) x (1.00 + range). The selected range is 0.0% for coverage years 1980-1990, 1.5% for coverage years 1991-1997, 2.5% for coverage years 1998-2001, and 5.0% for coverage years 2002-2006.
- Not less than net ultimate loss and ALAE in Exhibit 2, Column (7), paid to date, or reported to date.

The Dentists Insurance Company

Professional Liability

Selected Ultimate Loss and ALAE
All Coverages*
Total Limits

| Coverage Year | Type | Projected Ultimate Loss and ALAE | | | Selected Ultimate Loss & ALAE at 12/31/05 | Selected Ultimate Loss & ALAE |
|------------------------|----------|----------------------------------|------------------------|----------------------|--|-------------------------------------|
| | | Basic/ILF (3) | B-F Reported (4) | B-F Paid (5) | | |
| (1) | (2) | | | | | |
| 1980 | OC | \$4,513,427 | \$4,512,134 | \$4,512,134 | \$4,512,134 | \$4,512,134 |
| 1981 | OC | 8,002,333 | 7,996,889 | 7,996,889 | 7,998,148 | 8,004,064 |
| 1982 | OC | 11,188,728 | 11,192,647 | 11,192,647 | 11,225,676 | 11,195,701 |
| 1983 | OC | 13,293,420 | 13,290,954 | 13,290,954 | 13,313,840 | 13,293,420 |
| 1984 | OC | 8,764,200 | 8,728,257 | 8,728,257 | 8,775,020 | 8,764,200 |
| 1984 | CM & ERE | 2,961,193 | 2,961,246 | 2,961,246 | 2,961,246 | 2,961,246 |
| 1985 | CM & ERE | 5,858,781 | 5,860,439 | 5,860,439 | 5,860,439 | 5,860,439 |
| 1986 | CM & ERE | 5,904,588 | 5,905,776 | 5,905,776 | 5,905,776 | 5,905,776 |
| 1987 | CM & ERE | 6,582,967 | 6,582,132 | 6,582,132 | 6,582,967 | 6,582,967 |
| 1988 | CM & ERE | 8,847,609 | 8,845,462 | 8,845,462 | 8,847,609 | 8,847,609 |
| 1989 | CM & ERE | 7,601,110 | 7,601,094 | 7,601,094 | 7,601,110 | 7,601,110 |
| 1990 | CM & ERE | 8,708,320 | 8,711,298 | 8,711,298 | 8,711,298 | 8,711,298 |
| 1991 | CM & ERE | 8,829,132 | 8,826,032 | 8,826,032 | 8,829,132 | 8,829,132 |
| 1992 | CM & ERE | 7,551,686 | 7,552,804 | 7,552,804 | 7,552,804 | 7,552,804 |
| 1993 | CM & ERE | 7,296,762 | 7,295,506 | 7,295,506 | 7,296,762 | 7,296,762 |
| 1994 | CM & ERE | 9,542,752 | 9,539,777 | 9,539,777 | 9,531,406 | 9,542,752 |
| 1995 | CM & ERE | 9,623,434 | 9,622,168 | 9,622,168 | 9,622,168 | 9,623,434 |
| 1996 | CM & ERE | 9,190,524 | 9,189,694 | 9,189,694 | 9,182,198 | 9,190,524 |
| 1997 | CM & ERE | 8,714,902 | 8,712,730 | 8,712,730 | 8,713,665 | 8,714,902 |
| 1998 | CM & ERE | 12,958,050 | 12,948,565 | 12,961,536 | 12,962,716 | 12,961,536 |
| 1999 | CM & ERE | 10,252,440 | 10,241,290 | 10,251,553 | 10,306,493 | 10,252,440 |
| 2000 | CM & ERE | 10,489,550 | 10,368,311 | 10,356,487 | 10,488,928 | 10,491,048 |
| 2001 | CM & ERE | 11,046,145 | 10,900,737 | 10,703,531 | 10,846,800 | 11,008,605 |
| 2002 | CM & ERE | 10,132,400 | 9,749,581 | 9,688,000 | 11,265,518 | 10,133,768 |
| 2003 | CM & ERE | 12,348,000 | 11,629,638 | 11,695,467 | 13,755,746 | 12,353,246 |
| 2004 | CM & ERE | 13,167,000 | 11,164,680 | 11,656,207 | 15,342,491 | 13,903,500 |
| 2005 | CM & ERE | 13,530,000 | 10,574,112 | 11,951,134 | 16,330,000 | 13,604,000 |
| 2006 | CM & ERE | 16,074,000 | 13,948,635 | 15,585,373 | N/A | 16,074,000 |
| Total | | \$262,973,452 | \$254,452,588 | \$257,776,327 | N/A | \$263,772,417 |
| Total (Ex 2006) | | \$246,899,452 | \$240,503,953 | \$242,190,954 | \$254,322,090 | \$247,698,417 |

Notes:

* Includes Extended Reporting Endorsement reported claims by report year.

(3) Appendix F, Sheet 3b, Column (5).

(4) Appendix F, Sheet 3a, Column (8).

(5) Appendix F, Sheet 3a, Column (9).

(6) Tillinghast's 12/31/05 analysis.

(7) Selected, not less than Exhibit 2, Column (3) x Column (4) + reinsurance incurred or paid.

2005 adjusted for information on specific claim.

The Dentists Insurance Company

Professional Liability

Development of Ultimate Loss & ALAE - Total Limits

Bornhuetter-Ferguson Technique

All Coverages*

Total Limits

| Coverage Year | Type | Loss & ALAE at 12/31/06 | | Expected Percent at 12/31/06 | | Basic/ILF Method Loss & ALAE (7) | Projected Ultimate Loss & ALAE Based on Reported (8) | | Paid (9) |
|------------------|----------|----------------------------|---------------|---------------------------------|---------------|---|---|---------------|-------------|
| | | Reported (3) | Paid (4) | Unreported (5) | Unpaid (6) | | Reported (8) | | |
| 1980 | OC | \$4,512,134 | \$4,512,134 | 0.0% | 0.0% | \$4,513,427 | \$4,512,134 | \$4,512,134 | |
| 1981 | OC | 7,996,889 | 7,996,889 | 0.0% | 0.0% | 8,002,333 | 7,996,889 | 7,996,889 | |
| 1982 | OC | 11,192,647 | 11,192,647 | 0.0% | 0.0% | 11,188,728 | 11,192,647 | 11,192,647 | |
| 1983 | OC | 13,264,420 | 13,264,420 | 0.2% | 0.2% | 13,293,420 | 13,290,954 | 13,290,954 | |
| 1984 | OC | 8,710,764 | 8,710,764 | 0.2% | 0.2% | 8,764,200 | 8,728,257 | 8,728,257 | |
| 1984 | CM & ERE | 2,961,246 | 2,961,246 | 0.0% | 0.0% | 2,961,193 | 2,961,246 | 2,961,246 | |
| 1985 | CM & ERE | 5,860,439 | 5,860,439 | 0.0% | 0.0% | 5,858,781 | 5,860,439 | 5,860,439 | |
| 1986 | CM & ERE | 5,905,776 | 5,905,776 | 0.0% | 0.0% | 5,904,588 | 5,905,776 | 5,905,776 | |
| 1987 | CM & ERE | 6,582,132 | 6,582,132 | 0.0% | 0.0% | 6,582,967 | 6,582,132 | 6,582,132 | |
| 1988 | CM & ERE | 8,845,462 | 8,845,462 | 0.0% | 0.0% | 8,847,609 | 8,845,462 | 8,845,462 | |
| 1989 | CM & ERE | 7,601,094 | 7,601,094 | 0.0% | 0.0% | 7,601,110 | 7,601,094 | 7,601,094 | |
| 1990 | CM & ERE | 8,711,298 | 8,711,298 | 0.0% | 0.0% | 8,708,320 | 8,711,298 | 8,711,298 | |
| 1991 | CM & ERE | 8,826,032 | 8,826,032 | 0.0% | 0.0% | 8,829,132 | 8,826,032 | 8,826,032 | |
| 1992 | CM & ERE | 7,552,804 | 7,552,804 | 0.0% | 0.0% | 7,551,686 | 7,552,804 | 7,552,804 | |
| 1993 | CM & ERE | 7,295,506 | 7,295,506 | 0.0% | 0.0% | 7,296,762 | 7,295,506 | 7,295,506 | |
| 1994 | CM & ERE | 9,539,777 | 9,539,777 | 0.0% | 0.0% | 9,542,752 | 9,539,777 | 9,539,777 | |
| 1995 | CM & ERE | 9,622,168 | 9,622,168 | 0.0% | 0.0% | 9,623,434 | 9,622,168 | 9,622,168 | |
| 1996 | CM & ERE | 9,189,694 | 9,189,694 | 0.0% | 0.0% | 9,190,524 | 9,189,694 | 9,189,694 | |
| 1997 | CM & ERE | 8,712,730 | 8,712,730 | 0.0% | 0.0% | 8,714,902 | 8,712,730 | 8,712,730 | |
| 1998 | CM & ERE | 12,961,536 | 12,961,536 | -0.1% | 0.0% | 12,958,050 | 12,948,565 | 12,961,536 | |
| 1999 | CM & ERE | 10,251,553 | 10,251,553 | -0.1% | 0.0% | 10,252,440 | 10,241,290 | 10,251,553 | |
| 2000 | CM & ERE | 10,378,811 | 10,356,487 | -0.1% | 0.0% | 10,489,550 | 10,368,311 | 10,356,487 | |
| 2001 | CM & ERE | 10,911,794 | 10,703,531 | -0.1% | 0.0% | 11,046,145 | 10,900,737 | 10,703,531 | |
| 2002 | CM & ERE | 9,739,479 | 9,607,584 | 0.1% | 0.8% | 10,132,400 | 9,749,581 | 9,688,000 | |
| 2003 | CM & ERE | 11,679,315 | 11,416,433 | -0.4% | 2.3% | 12,348,000 | 11,629,638 | 11,695,467 | |
| 2004 | CM & ERE | 11,284,084 | 10,745,834 | -0.9% | 6.9% | 13,167,000 | 11,164,680 | 11,656,207 | |
| 2005 | CM & ERE | 10,696,808 | 6,520,509 | -0.9% | 40.1% | 13,530,000 | 10,574,112 | 11,951,134 | |
| 2006 | CM & ERE | 7,949,024 | 1,678,552 | 37.3% | 86.5% | 16,074,000 | 13,948,635 | 15,585,373 | |
| Total | | \$248,735,412 | \$237,125,027 | | | \$262,973,452 | \$254,452,588 | \$257,776,327 | |

Notes:

* Includes Extended Reporting Endorsement reported claims by report year.

(3),(4) Provided by TDIC.

(5),(6) Based on selected development factors in Appendix F, Sheets 6 and 8 for claims-made coverage and Appendix F, Sheets 9 and 10 for occurrence coverage.

(7) Appendix F, Sheet 3b, Column (5).

(8) = (3) + ((5) x (7)).

(9) = (4) + ((6) x (7)).

The Dentists Insurance Company

Professional Liability

Development of Expected Loss & ALAE

All Coverages*

Total Limits

| Coverage Year | Type | Basic Limit Loss & ALAE (3) | Selected Increased Limit Factor (4) | Basic/ILF Method Loss & ALAE at Average Policy Limit (5) |
|------------------|----------|-----------------------------------|---|---|
| 1980 | OC | \$3,696,500 | 1.221 | \$4,513,427 |
| 1981 | OC | 7,739,200 | 1.034 | 8,002,333 |
| 1982 | OC | 9,410,200 | 1.189 | 11,188,728 |
| 1983 | OC | 13,020,000 | 1.021 | 13,293,420 |
| 1984 | OC | 8,100,000 | 1.082 | 8,764,200 |
| 1984 | CM & ERE | 2,437,196 | 1.215 | 2,961,193 |
| 1985 | CM & ERE | 5,835,439 | 1.004 | 5,858,781 |
| 1986 | CM & ERE | 5,805,888 | 1.017 | 5,904,588 |
| 1987 | CM & ERE | 6,360,355 | 1.035 | 6,582,967 |
| 1988 | CM & ERE | 8,370,491 | 1.057 | 8,847,609 |
| 1989 | CM & ERE | 7,322,842 | 1.038 | 7,601,110 |
| 1990 | CM & ERE | 7,996,621 | 1.089 | 8,708,320 |
| 1991 | CM & ERE | 7,711,032 | 1.145 | 8,829,132 |
| 1992 | CM & ERE | 7,310,441 | 1.033 | 7,551,686 |
| 1993 | CM & ERE | 7,070,506 | 1.032 | 7,296,762 |
| 1994 | CM & ERE | 8,597,074 | 1.110 | 9,542,752 |
| 1995 | CM & ERE | 8,853,205 | 1.087 | 9,623,434 |
| 1996 | CM & ERE | 8,565,260 | 1.073 | 9,190,524 |
| 1997 | CM & ERE | 8,420,195 | 1.035 | 8,714,902 |
| 1998 | CM & ERE | 10,045,000 | 1.290 | 12,958,050 |
| 1999 | CM & ERE | 8,630,000 | 1.188 | 10,252,440 |
| 2000 | CM & ERE | 9,650,000 | 1.087 | 10,489,550 |
| 2001 | CM & ERE | 9,385,000 | 1.177 | 11,046,145 |
| 2002 | CM & ERE | 8,675,000 | 1.168 | 10,132,400 |
| 2003 | CM & ERE | 10,500,000 | 1.176 | 12,348,000 |
| 2004 | CM & ERE | 10,500,000 | 1.254 | 13,167,000 |
| 2005 | CM & ERE | 11,000,000 | 1.230 | 13,530,000 |
| 2006 | CM & ERE | 11,750,000 | 1.368 | 16,074,000 |
| Total | | \$232,757,445 | | \$262,973,452 |

Notes:

* Includes Extended Reporting Endorsement reported claims by report year.

(1) Occurrence: Accident year.

Claims-Made and Extended Reporting Endorsement: Report year.

(3) Exhibit 2, Column (3).

(4) Appendix F, Sheet 4, Column (5).

(5) = (3) x (4).

The Dentists Insurance Company

Extended Reporting Endorsement

**Development of Unreported Loss and ALAE
Total Limits as of 12/31/06
IBNR**

| Period (1) | Unreported Loss and ALAE at Basic Limits | | | Increased Limit Factor (5) | Indicated IBNR (6) | Selected IBNR | |
|---------------|--|----------------------------------|--------------|-------------------------------------|--------------------------|---------------|-------------|
| | Fully Paid & Waivers (2) | 1st & 2nd Installments (3) | Total (4) | | | Low (7) | High (8) |
| 1999 | \$7,643 | \$194 | \$7,836 | 1.188 | \$9,309 | \$8,378 | \$10,240 |
| 2000 | 22,802 | 462 | 23,264 | 1.087 | 25,287 | 22,759 | 27,816 |
| 2001 | 36,291 | 528 | 36,819 | 1.177 | 43,336 | 39,002 | 47,670 |
| 2002 | 66,354 | 1,560 | 67,914 | 1.168 | 79,324 | 71,391 | 87,256 |
| 2003 | 122,465 | 4,647 | 127,112 | 1.176 | 149,483 | 134,535 | 164,431 |
| 2004 | 202,577 | 10,622 | 213,198 | 1.254 | 267,350 | 240,615 | 294,085 |
| 2005 | 294,336 | 15,219 | 309,555 | 1.230 | 380,753 | 342,677 | 418,828 |
| 2006 | 92,846 | 2,762 | 95,607 | 1.368 | 130,790 | 117,711 | 143,869 |
| Total | \$845,312 | \$35,993 | \$881,304 | | \$1,085,633 | \$977,069 | \$1,194,196 |

Notes:

- (2) Exhibit 3, Sheet 2, Column (6) x 1.50 and summed over half-years, where 1.50 is the selected experience modification.
- (3) Exhibit 3, Sheet 3, Column (6) x 1.50 and summed over half-years, where 1.50 is the selected experience modification.
- (4) = (2) + (3).
- (5) Appendix F, Sheet 4, Column (5).
- (6) = (4) x (5).
- (7) = ((6) x (1.00 - range)). The selected range is 10.0% for all coverage years.
- (8) = ((6) x (1.00 + range)). The selected range is 10.0% for all coverage years.

The Dentists Insurance Company

**Selected Increased Limits Factors
To Reflect Average Policy Limit**

**All Coverages*
Loss and ALAE**

| Coverage Year (1) | Type (2) | Industry (3) | Increased Limits Factor Developed (4) | Increased Limits Factor Selected (5) |
|-------------------------|-------------|-----------------|---|--|
| 1980 | OC | 1.166 | 1.221 | 1.221 |
| 1981 | OC | 1.176 | 1.034 | 1.034 |
| 1982 | OC | 1.186 | 1.189 | 1.189 |
| 1983 | OC | 1.196 | 1.021 | 1.021 |
| 1984 | OC | 1.206 | 1.082 | 1.082 |
| 1984 | CM | 1.136 | 1.215 | 1.215 |
| 1985 | CM | 1.146 | 1.004 | 1.004 |
| 1986 | CM | 1.151 | 1.017 | 1.017 |
| 1987 | CM | 1.156 | 1.035 | 1.035 |
| 1988 | CM | 1.166 | 1.057 | 1.057 |
| 1989 | CM | 1.176 | 1.038 | 1.038 |
| 1990 | CM | 1.187 | 1.089 | 1.089 |
| 1991 | CM | 1.198 | 1.145 | 1.145 |
| 1992 | CM | 1.209 | 1.033 | 1.033 |
| 1993 | CM | 1.220 | 1.032 | 1.032 |
| 1994 | CM | 1.231 | 1.110 | 1.110 |
| 1995 | CM | 1.242 | 1.087 | 1.087 |
| 1996 | CM | 1.253 | 1.073 | 1.073 |
| 1997 | CM | 1.288 | 1.035 | 1.035 |
| 1998 | CM | 1.304 | 1.290 | 1.290 |
| 1999 | CM | 1.316 | 1.188 | 1.188 |
| 2000 | CM | 1.327 | 1.074 | 1.087 |
| 2001 | CM | 1.337 | 1.159 | 1.177 |
| 2002 | CM | 1.347 | 1.129 | 1.168 |
| 2003 | CM | 1.357 | 1.124 | 1.176 |
| 2004 | CM | 1.367 | 1.201 | 1.254 |
| 2005 | CM | 1.376 | 1.132 | 1.230 |
| 2006 | CM | 1.383 | 1.269 | 1.368 |

Notes:

- * Includes Extended Reporting Endorsement reported claims by report year.
- (3) Based on insurance industry data, adjusted for TDIC experience and TDIC's distribution of purchased limits.
- (4) Occurrence coverage: Based on ratio of TDIC total limits reported loss and ALAE.
Claims-Made coverage: Exhibit 18, Sheet 1, Column (4).

The Dentists Insurance Company

Professional Liability

Incurred Loss and ALAE - Total Limits
All Coverages
Evaluated at 11/30/06

| Accident Year | Report Year - Undeveloped Data | | | | | | | | | | | | | | |
|-------------------|--------------------------------|-------------|-------------|--------------|--------------|--------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| | 1980 | 1981 | 1982 | 1983 | 1984 | 1985 | 1986 | 1987 | 1988 | 1989 | 1990 | 1991 | 1992 | 1993 | |
| 1980 | \$1,024,886 | \$1,477,652 | \$406,145 | \$330,345 | \$480,921 | \$30,357 | \$128,775 | \$80,148 | \$50,480 | \$10,177 | \$4,255 | \$0 | \$11,082 | \$0 | |
| 1981 | | 2,363,738 | 2,675,663 | 1,482,420 | 759,366 | 482,297 | 83,436 | 72,568 | 18,032 | 18,270 | 20,942 | 4,823 | 791 | 0 | |
| 1982 | | | 3,419,668 | 4,400,943 | 1,525,901 | 634,742 | 428,671 | 212,359 | 67,844 | 19,072 | 112,570 | 6,427 | 0 | 294,325 | |
| 1983 | | | | 4,251,656 | 4,189,142 | 1,876,532 | 1,249,454 | 523,769 | 294,730 | 158,682 | 70,599 | 35,305 | 160,297 | 41,139 | |
| 1984 | | | | | 5,922,491 | 5,180,940 | 2,024,508 | 1,540,475 | 505,799 | 419,516 | 785,429 | 171,766 | 24,047 | 1,758 | |
| 1985 | | | | | | 3,269,969 | 3,153,360 | 713,904 | 1,133,100 | 423,962 | 193,364 | 12,268 | 59,121 | 0 | |
| 1986 | | | | | | | 1,740,162 | 2,889,223 | 1,796,009 | 532,798 | 452,182 | 107,097 | 49,895 | 84,663 | |
| 1987 | | | | | | | | 2,208,767 | 3,671,438 | 1,207,414 | 495,327 | 191,772 | 32,515 | 9,754 | |
| 1988 | | | | | | | | | 1,992,015 | 3,381,815 | 878,254 | 264,071 | 296,310 | 89,246 | |
| 1989 | | | | | | | | | | 1,845,347 | 3,483,645 | 984,369 | 460,934 | 440,781 | |
| 1990 | | | | | | | | | | | 2,815,811 | 4,057,328 | 983,727 | 524,822 | |
| 1991 | | | | | | | | | | | | 3,123,244 | 3,657,829 | 850,772 | |
| 1992 | | | | | | | | | | | | | 2,000,449 | 3,404,862 | |
| 1993 | | | | | | | | | | | | | | 1,889,727 | |
| 1994 | | | | | | | | | | | | | | | |
| 1995 | | | | | | | | | | | | | | | |
| 1996 | | | | | | | | | | | | | | | |
| 1997 | | | | | | | | | | | | | | | |
| 1998 | | | | | | | | | | | | | | | |
| 1999 | | | | | | | | | | | | | | | |
| 2000 | | | | | | | | | | | | | | | |
| 2001 | | | | | | | | | | | | | | | |
| 2002 | | | | | | | | | | | | | | | |
| 2003 | | | | | | | | | | | | | | | |
| 2004 | | | | | | | | | | | | | | | |
| 2005 | | | | | | | | | | | | | | | |
| 2006 | | | | | | | | | | | | | | | |
| Total (mid 84-06) | \$0 | \$0 | \$0 | \$0 | \$0 | \$2,961,246 | \$5,860,439 | \$5,905,776 | \$6,582,132 | \$8,845,462 | \$7,601,094 | \$8,711,298 | \$8,826,032 | \$7,552,804 | \$7,295,506 |
| Total | \$1,024,886 | \$3,841,390 | \$6,501,476 | \$10,465,364 | \$12,877,821 | \$11,474,837 | \$8,808,366 | \$8,241,213 | \$9,529,447 | \$8,017,053 | \$9,312,378 | \$8,958,470 | \$7,736,997 | \$7,631,849 | |

Note: Undeveloped losses provided by TDIC.

The Dentists Insurance Company

Professional Liability

Incurred Loss and ALAE - Total Limits
All Coverages
Evaluated at 11/30/06

| Accident Year | Report Year - Undeveloped Data | | | | | | | | | | | | | |
|-------------------|--------------------------------|-------------|-------------|-------------|--------------|--------------|--------------|--------------|-------------|--------------|--------------|--------------|-------------|---------------|
| | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 | 2004 | 2005 | 2006 | Total |
| 1980 | \$0 | \$0 | \$36,271 | \$302,100 | \$11,194 | \$77,346 | \$0 | \$0 | \$0 | \$50,000 | \$0 | \$0 | \$0 | \$4,512,134 |
| 1981 | 0 | 0 | 171 | 20,148 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 8,002,665 |
| 1982 | 3,878 | 0 | 66,247 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 11,192,647 |
| 1983 | 84,925 | 37,165 | 14,625 | 0 | 201,126 | 8,220 | 67,054 | 0 | 0 | 0 | 0 | 0 | 0 | 13,264,420 |
| 1984 | 298,385 | 476,744 | 51,763 | 0 | 0 | 17,887 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 17,421,528 |
| 1985 | 137,403 | 46,434 | 29,552 | 0 | 57,142 | 15,912 | 66 | 0 | 0 | 0 | 0 | 0 | 0 | 9,245,557 |
| 1986 | 5 | 24,001 | 0 | 10,000 | 0 | 12,661 | 0 | 0 | 0 | 89,357 | 0 | 0 | 0 | 7,788,053 |
| 1987 | 4,472 | 10,020 | 54,846 | 1,890 | 97,588 | 163,750 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 8,149,533 |
| 1988 | 283,989 | 20,689 | 880 | 0 | 176,138 | 0 | 0 | 5,574 | 0 | 0 | 0 | 0 | 0 | 7,388,981 |
| 1989 | 113,604 | 85,448 | 152,565 | 84,856 | 0 | 0 | 128,754 | 0 | 0 | 50,935 | 16,270 | 9,023 | 0 | 7,856,531 |
| 1990 | 442,963 | 354,095 | 12,088 | 79,805 | 0 | 145,879 | 33,844 | 1,273 | 0 | 0 | 0 | 80,267 | 0 | 9,531,902 |
| 1991 | 523,687 | 529,028 | 115,669 | 81,691 | 36,524 | 205 | 6,275 | 23,471 | 31,089 | 0 | 0 | 0 | 0 | 8,979,484 |
| 1992 | 1,028,662 | 760,424 | 580,124 | 173,254 | 91,485 | 1,205 | 0 | 12,034 | 0 | 1,377 | 14,918 | 94,190 | 0 | 8,162,984 |
| 1993 | 4,074,526 | 2,017,836 | 1,271,548 | 301,900 | 345,455 | 105,479 | 261,823 | 46,525 | 0 | 15,134 | 0 | 0 | 29,999 | 10,359,952 |
| 1994 | 2,781,273 | 3,640,836 | 683,023 | 364,914 | 388,057 | 97,804 | 38,878 | 388,878 | 48,472 | 25,631 | 0 | 0 | 0 | 8,457,766 |
| 1995 | 1,894,985 | 4,385,856 | 1,335,153 | 436,522 | 70,943 | 90,448 | 36,347 | 163,380 | 9,540 | 56,266 | 30,000 | 9,000 | 0 | 8,518,440 |
| 1996 | | 1,877,651 | 4,399,515 | 1,788,865 | 364,991 | 480,942 | 81,123 | 20,950 | 39,120 | 86,504 | 33,100 | 65,500 | 0 | 9,238,261 |
| 1997 | | 1,879,752 | 5,724,236 | 1,599,901 | 845,422 | 145,637 | 5,598 | 98,578 | 26,333 | 0 | 0 | 0 | 0 | 10,325,457 |
| 1998 | | | 3,819,544 | 4,334,306 | 1,409,513 | 374,147 | 867,957 | 234,287 | 36,861 | 55,000 | 1,599 | 0 | 0 | 11,133,214 |
| 1999 | | | | 3,329,573 | 5,270,421 | 987,240 | 489,703 | 350,599 | 234,496 | 12,600 | 1,578,703 | 0 | 0 | 12,253,335 |
| 2000 | | | | | 1,812,425 | 5,071,666 | 1,133,157 | 471,405 | 65,089 | 200,087 | 97,046 | 0 | 0 | 8,850,875 |
| 2001 | | | | | | 3,737,878 | 4,268,447 | 2,895,089 | 877,213 | 112,775 | 74,064 | 0 | 0 | 11,965,466 |
| 2002 | | | | | | | 2,759,538 | 5,491,926 | 1,719,638 | 724,154 | 268,459 | 0 | 0 | 10,963,715 |
| 2003 | | | | | | | | 1,923,076 | 6,765,950 | 1,292,061 | 329,484 | 0 | 0 | 10,310,571 |
| 2004 | | | | | | | | | 2,230,950 | 4,967,757 | 1,202,091 | 8,400,798 | 0 | 0 |
| 2005 | | | | | | | | | | 2,998,773 | 3,215,595 | 6,214,368 | 0 | 0 |
| 2006 | | | | | | | | | | | 506,479 | 506,479 | 0 | 0 |
| Total (mid 84-06) | \$9,539,777 | \$9,622,168 | \$9,189,694 | \$8,712,730 | \$12,961,536 | \$10,251,553 | \$10,378,811 | \$10,911,793 | \$9,788,291 | \$11,696,054 | \$12,130,488 | \$10,609,787 | \$7,378,019 | \$203,312,486 |
| Total | \$9,777,772 | \$9,897,705 | \$9,332,899 | \$9,034,978 | \$13,173,856 | \$10,346,062 | \$10,445,865 | \$10,911,793 | \$9,788,291 | \$11,696,054 | \$12,180,488 | \$10,609,787 | \$7,378,019 | \$248,995,116 |

Note: Undeveloped losses provided by TDIC.

TOWERS
PERRIN

TILLINGHAST

THE DENTISTS INSURANCE COMPANY
 Professional Liability
 All States
 All Coverages
 Total Limits
 Incurred Loss & ALAE
 Data Evaluated as of 12/31/06 in Units
 Report Year Totals

Appendix F
 Sheet 6.1

| Report Year | Evaluation Age in Months | | | | | | | | | | | | | | | | |
|-------------|--------------------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|--|
| | 12 | 24 | 36 | 48 | 60 | 72 | 84 | 96 | 108 | 120 | 132 | 144 | 156 | 168 | | | |
| 1980 | 0 | 0 | 0 | 0 | 1,056,706 | 1,021,341 | 1,029,411 | 1,024,886 | 1,024,886 | 1,024,886 | 1,024,886 | 1,024,886 | 1,024,886 | 1,024,886 | 1,024,886 | 1,024,886 | |
| 1981 | 0 | 0 | 0 | 3,105,000 | 3,424,492 | 3,589,902 | 3,903,914 | 3,898,132 | 3,878,276 | 3,862,532 | 3,839,933 | 3,839,914 | 3,839,914 | 3,839,914 | 3,839,914 | 3,839,914 | |
| 1982 | 0 | 0 | 5,974,456 | 6,387,676 | 6,834,795 | 6,923,429 | 6,622,570 | 6,572,740 | 6,578,070 | 6,561,798 | 6,561,798 | 6,490,127 | 6,490,127 | 6,490,127 | 6,490,127 | 6,490,127 | |
| 1983 | 0 | 6,813,646 | 8,645,053 | 9,808,033 | 11,046,675 | 10,831,541 | 10,662,296 | 10,495,162 | 10,514,261 | 10,462,106 | 10,462,106 | 10,462,106 | 10,462,106 | 10,462,106 | 10,462,106 | 10,462,106 | |
| 1984 | 5,336,772 | 8,406,185 | 10,272,079 | 12,825,039 | 13,361,553 | 13,501,310 | 13,033,556 | 13,008,952 | 12,989,381 | 12,851,133 | 12,851,133 | 12,851,133 | 12,851,133 | 12,851,133 | 12,851,133 | 12,851,133 | |
| 1985 | 4,262,156 | 7,289,005 | 10,074,283 | 11,911,048 | 12,223,914 | 11,713,064 | 11,577,097 | 11,523,439 | 11,491,446 | 11,491,446 | 11,491,446 | 11,474,348 | 11,474,348 | 11,474,348 | 11,474,348 | 11,474,348 | |
| 1986 | 3,889,618 | 6,261,334 | 8,388,957 | 9,720,685 | 9,329,743 | 9,044,286 | 8,949,944 | 8,818,890 | 8,803,809 | 8,803,809 | 8,803,809 | 8,803,813 | 8,803,813 | 8,803,813 | 8,803,813 | 8,803,813 | |
| 1987 | 3,983,394 | 6,897,541 | 8,514,015 | 8,639,673 | 8,580,290 | 8,556,001 | 8,427,366 | 8,287,053 | 8,237,014 | 8,238,688 | 8,238,688 | 8,238,863 | 8,238,863 | 8,238,863 | 8,238,863 | 8,238,863 | |
| 1988 | 3,912,317 | 6,645,045 | 8,677,284 | 8,827,675 | 9,646,827 | 9,586,865 | 9,716,019 | 9,531,113 | 9,536,711 | 9,526,731 | 9,527,056 | 9,527,071 | 9,528,571 | 9,527,071 | 9,527,071 | 9,527,071 | |
| 1989 | 3,557,039 | 7,187,483 | 8,129,725 | 8,819,996 | 9,146,112 | 8,784,540 | 8,085,861 | 8,050,792 | 8,016,187 | 8,012,525 | 8,015,247 | 8,015,247 | 8,015,320 | 8,015,320 | 8,015,320 | 8,015,320 | |
| 1990 | 4,422,975 | 7,771,943 | 9,489,624 | 9,445,028 | 9,333,412 | 9,482,427 | 9,435,644 | 9,439,951 | 9,439,995 | 9,307,015 | 9,311,928 | 9,311,928 | 9,311,928 | 9,311,928 | 9,311,928 | 9,311,928 | |
| 1991 | 4,463,261 | 9,291,323 | 9,572,325 | 10,056,974 | 9,060,422 | 8,966,731 | 8,950,391 | 8,951,400 | 8,955,669 | 8,957,523 | 8,957,523 | 8,957,523 | 8,957,523 | 8,957,523 | 8,957,523 | 8,957,523 | |
| 1992 | 5,123,281 | 8,472,681 | 8,749,547 | 7,910,427 | 7,845,068 | 7,725,357 | 7,734,367 | 7,735,017 | 7,736,706 | 7,736,706 | 7,736,706 | 7,736,706 | 7,736,706 | 7,736,706 | 7,736,706 | 7,736,706 | |
| 1993 | 4,848,313 | 9,816,252 | 8,189,948 | 7,683,601 | 7,657,243 | 7,637,088 | 7,690,052 | 7,631,929 | 7,631,849 | 7,631,849 | 7,631,849 | 7,631,849 | 7,631,849 | 7,631,849 | 7,631,849 | 7,631,849 | |
| 1994 | 8,186,787 | 11,672,921 | 10,031,770 | 9,871,146 | 9,767,869 | 9,785,283 | 9,752,864 | 9,753,266 | 9,753,266 | 9,753,920 | 9,754,805 | 9,767,550 | 9,777,772 | 9,777,772 | 9,777,772 | 9,777,772 | |
| 1995 | 8,591,148 | 10,555,324 | 9,480,313 | 9,841,947 | 9,917,814 | 9,930,411 | 9,906,023 | 9,944,389 | 9,944,446 | 9,897,705 | 9,897,705 | 9,897,705 | 9,897,705 | 9,897,705 | 9,897,705 | 9,897,705 | |
| 1996 | 6,857,440 | 10,018,122 | 9,383,969 | 9,116,345 | 9,381,120 | 9,347,680 | 9,348,069 | 9,348,070 | 9,347,396 | 9,325,403 | 9,332,899 | | | | | | |
| 1997 | 6,762,757 | 9,084,084 | 9,221,997 | 9,196,692 | 9,107,354 | 9,034,878 | 9,035,384 | 9,035,384 | 9,035,384 | 9,035,384 | 9,035,384 | 9,035,384 | 9,035,384 | 9,035,384 | 9,035,384 | 9,035,384 | |
| 1998 | 10,028,644 | 12,678,205 | 13,743,792 | 13,947,842 | 13,232,003 | 13,222,280 | 13,166,870 | 13,175,036 | 13,173,856 | | | | | | | | |
| 1999 | 8,242,845 | 10,770,525 | 10,275,255 | 10,457,817 | 10,427,423 | 10,350,861 | 10,356,137 | 10,346,062 | | | | | | | | | |
| 2000 | 7,726,397 | 10,046,441 | 10,408,361 | 10,557,973 | 10,500,021 | 10,433,237 | 10,445,865 | | | | | | | | | | |
| 2001 | 6,233,088 | 8,725,231 | 10,593,726 | 10,761,527 | 10,698,669 | 10,911,794 | | | | | | | | | | | |
| 2002 | 6,759,526 | 9,999,512 | 9,968,342 | 9,802,076 | 9,739,479 | | | | | | | | | | | | |
| 2003 | 6,784,770 | 12,688,323 | 12,254,233 | 11,679,315 | | | | | | | | | | | | | |
| 2004 | 7,897,206 | 12,461,758 | 11,334,084 | | | | | | | | | | | | | | |
| 2005 | 6,922,318 | 10,696,808 | | | | | | | | | | | | | | | |
| 2006 | 7,949,024 | | | | | | | | | | | | | | | | |

| Report Year | Age Interval in Months | | | | | | | | | | | | | | | | |
|---|------------------------|----------|----------|----------|----------|----------|----------|-----------|------------|------------|------------|------------|------------|------------|-------|-------|-------|
| | 12 to 24 | 24 to 36 | 36 to 48 | 48 to 60 | 60 to 72 | 72 to 84 | 84 to 96 | 96 to 108 | 108 to 120 | 120 to 132 | 132 to 144 | 144 to 156 | 156 to 168 | 168 to 180 | | | |
| 1980 | | | | | | | | | | | | | | | | | |
| 1981 | | | | | | | | | | | | | | | | | |
| 1982 | | | | | | | | | | | | | | | | | |
| 1983 | | | | | | | | | | | | | | | | | |
| 1984 | 1.575 | 1.222 | 1.249 | 1.042 | 1.010 | 0.965 | 0.998 | 0.998 | 0.989 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 |
| 1985 | 1.710 | 1.382 | 1.182 | 1.026 | 0.958 | 0.988 | 0.995 | 0.997 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 |
| 1986 | 1.610 | 1.340 | 1.159 | 0.960 | 0.969 | 0.990 | 0.985 | 0.998 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 |
| 1987 | 1.732 | 1.234 | 1.015 | 0.993 | 0.997 | 0.985 | 0.983 | 0.994 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 |
| 1988 | 1.698 | 1.306 | 1.017 | 0.983 | 0.994 | 1.013 | 0.981 | 1.001 | 0.999 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 |
| 1989 | 2.021 | 1.131 | 1.085 | 1.037 | 0.960 | 0.920 | 0.996 | 0.996 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 |
| 1990 | 1.757 | 1.218 | 0.997 | 0.988 | 1.014 | 0.997 | 1.000 | 1.000 | 0.986 | 1.001 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 |
| 1991 | 2.082 | 1.030 | 1.051 | 0.901 | 0.990 | 0.998 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 |
| 1992 | 1.654 | 1.033 | 0.904 | 0.992 | 0.985 | 1.001 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 |
| 1993 | 2.025 | 0.834 | 0.938 | 0.997 | 0.997 | 1.007 | 0.992 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 |
| 1994 | 1.426 | 0.859 | 0.984 | 0.990 | 1.002 | 0.997 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.001 | 1.001 | 1.001 | | |
| 1995 | 1.229 | 0.898 | 1.038 | 1.008 | 1.001 | 0.998 | 1.004 | 1.000 | 0.995 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 |
| 1996 | 1.461 | 0.937 | 0.971 | 1.029 | 0.996 | 1.000 | 1.000 | 1.000 | 1.000 | 0.998 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 |
| 1997 | 1.343 | 1.015 | 0.997 | 0.990 | 0.992 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 |
| 1998 | 1.264 | 1.084 | 1.015 | 0.949 | 0.999 | 0.996 | 1.001 | 1.000 | | | | | | | | | |
| 1999 | 1.307 | 0.954 | 1.018 | 0.997 | 0.993 | 1.001 | 0.999 | | | | | | | | | | |
| 2000 | 1.300 | 1.036 | 1.014 | 0.995 | 0.994 | 1.001 | | | | | | | | | | | |
| 2001 | 1.400 | 1.214 | 1.016 | 0.994 | 1.020 | | | | | | | | | | | | |
| 2002 | 1.479 | 0.997 | 0.983 | 0.994 | | | | | | | | | | | | | |
| 2003 | 1.870 | 0.966 | 0.953 | | | | | | | | | | | | | | |
| 2004 | 1.578 | 0.910 | | | | | | | | | | | | | | | |
| 2005 | 1.545 | | | | | | | | | | | | | | | | |
| Simple Average Middle 2 of Latest 4 (Non-Contiguous, Average High-Low) | | | | | | | | | | | | | | | | | |
| [1] | 1.562 | 0.981 | 0.999 | 0.994 | 0.996 | 1.000 | 1.000 | 1.000 | 0.999 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 |
| Volume Weighted Average of Latest 3 (Non-Contiguous) | | | | | | | | | | | | | | | | | |
| [2] | 1.659 | 0.955 | 0.983 | 0.994 | 1.002 | 0.999 | 1.000 | 1.000 | 0.998 | 1.000 | 1.000 | 1.000 | 1.000 | 1.00 | | | |

THE DENTISTS INSURANCE COMPANY

Professional Liability

All States

All Coverages

Total Limits

Incurred Loss & ALAE

Data Evaluated as of 12/31/06 in Units

Report Year Totals

Appendix F
Sheet 6.2

| Report Year | 180 | 192 | 204 | 216 | 228 | 240 | 252 | 264 | 276 | 288 | 300 | 312 | 324 | |
|-------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|-----------|-----------|-----------|--|
| 1980 | 1,024,886 | 1,024,886 | 1,024,886 | 1,024,886 | 1,024,886 | 1,024,886 | 1,024,886 | 1,024,886 | 1,024,886 | 1,024,886 | 1,024,886 | 1,024,886 | 1,024,886 | |
| 1981 | 3,839,914 | 3,839,914 | 3,839,914 | 3,841,317 | 3,841,384 | 3,841,390 | 3,841,390 | 3,841,390 | 3,841,390 | 3,841,390 | 3,841,390 | 3,841,390 | 3,841,390 | |
| 1982 | 6,490,127 | 6,490,901 | 6,491,578 | 6,494,653 | 6,494,653 | 6,494,653 | 6,495,700 | 6,495,700 | 6,495,700 | 6,495,700 | 6,495,700 | 6,495,700 | 6,495,700 | |
| 1983 | 10,462,362 | 10,463,047 | 10,465,027 | 10,466,587 | 10,466,606 | 10,466,828 | 10,466,828 | 10,466,859 | 10,464,800 | 10,465,364 | | | | |
| 1984 | 12,851,133 | 12,872,358 | 12,872,358 | 12,876,628 | 12,876,628 | 12,876,980 | 12,877,821 | 12,877,821 | 12,877,821 | | | | | |
| 1985 | 11,474,348 | 11,474,837 | 11,474,837 | 11,474,837 | 11,474,837 | 11,474,837 | 11,474,837 | 11,474,837 | 11,474,837 | | | | | |
| 1986 | 8,803,877 | 8,808,366 | 8,808,366 | 8,808,366 | 8,808,366 | 8,808,366 | 8,808,366 | 8,808,366 | 8,808,366 | | | | | |
| 1987 | 8,239,040 | 8,239,440 | 8,239,588 | 8,239,588 | 8,241,213 | 8,241,213 | | | | | | | | |
| 1988 | 9,529,447 | 9,529,447 | 9,529,447 | 9,529,447 | 9,529,447 | | | | | | | | | |
| 1989 | 8,015,320 | 8,017,053 | 8,017,053 | 8,017,053 | | | | | | | | | | |
| 1990 | 9,312,378 | 9,312,378 | 9,312,378 | | | | | | | | | | | |
| 1991 | 8,958,470 | 8,958,470 | | | | | | | | | | | | |
| 1992 | 7,736,997 | | | | | | | | | | | | | |
| 1993 | | | | | | | | | | | | | | |
| 1994 | | | | | | | | | | | | | | |
| 1995 | | | | | | | | | | | | | | |
| 1996 | | | | | | | | | | | | | | |
| 1997 | | | | | | | | | | | | | | |
| 1998 | | | | | | | | | | | | | | |
| 1999 | | | | | | | | | | | | | | |
| 2000 | | | | | | | | | | | | | | |
| 2001 | | | | | | | | | | | | | | |
| 2002 | | | | | | | | | | | | | | |
| 2003 | | | | | | | | | | | | | | |
| 2004 | | | | | | | | | | | | | | |
| 2005 | | | | | | | | | | | | | | |
| 2006 | | | | | | | | | | | | | | |

| Report Year | 180 to 192 | 192 to 204 | 204 to 216 | 216 to 228 | 228 to 240 | 240 to 252 | 252 to 264 | 264 to 276 | 276 to 288 | 288 to 300 | 300 to 312 | 312 to 324 | 324 to Ult |
|-------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|
| 1980 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 |
| 1981 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 |
| 1982 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 |
| 1983 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 |
| 1984 | 1.002 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 |
| 1985 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 |
| 1986 | 1.001 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 |
| 1987 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | | | | | | | | |
| 1988 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | | | | | | | | |
| 1989 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | | | | | | | | |
| 1990 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | | | | | | | | |
| 1991 | 1.000 | | | | | | | | | | | | |
| 1992 | | | | | | | | | | | | | |
| 1993 | | | | | | | | | | | | | |
| 1994 | | | | | | | | | | | | | |
| 1995 | | | | | | | | | | | | | |
| 1996 | | | | | | | | | | | | | |
| 1997 | | | | | | | | | | | | | |
| 1998 | | | | | | | | | | | | | |
| 1999 | | | | | | | | | | | | | |
| 2000 | | | | | | | | | | | | | |
| 2001 | | | | | | | | | | | | | |
| 2002 | | | | | | | | | | | | | |
| 2003 | | | | | | | | | | | | | |
| 2004 | | | | | | | | | | | | | |
| 2005 | | | | | | | | | | | | | |
| 2006 | | | | | | | | | | | | | |
| [1] | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 |
| [2] | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 |
| [3] | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 |
| Selected | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 |
| LDF to Ult: | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 |



The Dentists Insurance Company

Professional Liability

Paid Loss and ALAE - Total Limits
All Coverages
Evaluated at 11/30/06

| Accident Year | Report Year - Undeveloped Data | | | | | | | | | | | | | |
|-------------------|--------------------------------|-------------|-------------|--------------|--------------|--------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| | 1980 | 1981 | 1982 | 1983 | 1984 | 1985 | 1986 | 1987 | 1988 | 1989 | 1990 | 1991 | 1992 | |
| 1980 | \$1,024,886 | \$1,477,652 | \$406,145 | \$330,345 | \$480,921 | \$30,357 | \$128,775 | \$80,148 | \$50,480 | \$10,177 | \$4,255 | \$0 | \$11,082 | |
| 1981 | | 2,363,738 | 2,675,663 | 1,482,420 | 759,366 | 482,297 | 83,436 | 72,568 | 18,032 | 18,270 | 20,942 | 4,823 | 791 | |
| 1982 | | | 3,419,668 | 4,400,943 | 1,525,901 | 634,742 | 428,671 | 212,359 | 67,844 | 19,072 | 112,570 | 6,427 | 0 | |
| 1983 | | | | 4,251,656 | 4,189,142 | 1,876,532 | 1,249,454 | 523,769 | 294,730 | 158,682 | 70,599 | 35,305 | 180,297 | |
| 1984 | | | | | 5,922,491 | 5,180,940 | 2,024,508 | 1,540,475 | 505,799 | 419,516 | 785,429 | 171,766 | 24,047 | |
| 1985 | | | | | | 3,269,969 | 3,153,360 | 713,904 | 1,133,100 | 423,962 | 193,364 | 12,268 | 59,121 | |
| 1986 | | | | | | | 1,740,162 | 2,889,223 | 1,796,009 | 532,798 | 452,182 | 107,097 | 49,895 | |
| 1987 | | | | | | | | 2,208,767 | 3,671,438 | 1,207,414 | 495,327 | 191,772 | 32,515 | |
| 1988 | | | | | | | | | 1,992,015 | 3,381,815 | 878,254 | 264,071 | 296,310 | |
| 1989 | | | | | | | | | | 1,845,347 | 3,483,645 | 984,369 | 460,934 | |
| 1990 | | | | | | | | | | | 2,815,811 | 4,057,328 | 983,727 | |
| 1991 | | | | | | | | | | | | 3,123,244 | 3,657,829 | |
| 1992 | | | | | | | | | | | | | 2,000,449 | |
| 1993 | | | | | | | | | | | | | | |
| 1994 | | | | | | | | | | | | | | |
| 1995 | | | | | | | | | | | | | | |
| 1996 | | | | | | | | | | | | | | |
| 1997 | | | | | | | | | | | | | | |
| 1998 | | | | | | | | | | | | | | |
| 1999 | | | | | | | | | | | | | | |
| 2000 | | | | | | | | | | | | | | |
| 2001 | | | | | | | | | | | | | | |
| 2002 | | | | | | | | | | | | | | |
| 2003 | | | | | | | | | | | | | | |
| 2004 | | | | | | | | | | | | | | |
| 2005 | | | | | | | | | | | | | | |
| 2006 | | | | | | | | | | | | | | |
| Total (mid 84-06) | \$0 | \$0 | \$0 | \$0 | \$0 | \$2,961,246 | \$5,860,439 | \$5,905,776 | \$6,582,132 | \$8,845,462 | \$7,601,094 | \$8,711,298 | \$8,826,032 | \$7,552,804 |
| Total | \$1,024,886 | \$3,841,390 | \$6,501,476 | \$10,465,364 | \$12,877,821 | \$11,474,837 | \$8,808,366 | \$8,241,213 | \$9,529,447 | \$8,017,053 | \$9,312,378 | \$8,958,470 | \$7,736,997 | |

Note: Undeveloped losses provided by TDIC.

The Dentists Insurance Company

Professional Liability

Paid Loss and ALAE - Total Limits
All Coverages
Evaluated at 11/30/06

| Accident Year | Report Year - Undeveloped Data | | | | | | | | | | | | | |
|-------------------|--------------------------------|-------------|-------------|-------------|--------------|--------------|--------------|--------------|-------------|--------------|-------------|-------------|-------------|---------------|
| | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 | 2004 | 2005 | 2006 | Total |
| 1980 | \$0 | \$0 | \$36,271 | \$302,100 | \$11,194 | \$77,346 | \$0 | \$0 | \$0 | \$50,000 | \$0 | \$0 | \$0 | \$4,512,134 |
| 1981 | 0 | 0 | 171 | 20,148 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 8,002,665 |
| 1982 | 3,878 | 0 | 66,247 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 11,192,647 |
| 1983 | 84,925 | 37,165 | 14,625 | 0 | 201,126 | 8,220 | 67,054 | 0 | 0 | 0 | 0 | 0 | 0 | 13,264,420 |
| 1984 | 298,385 | 476,744 | 51,783 | 0 | 0 | 17,887 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 17,421,528 |
| 1985 | 137,403 | 46,434 | 29,552 | 0 | 57,142 | 15,912 | 66 | 0 | 0 | 0 | 0 | 0 | 0 | 9,245,557 |
| 1986 | 5 | 24,001 | 0 | 10,000 | 0 | 12,661 | 0 | 0 | 0 | 89,357 | 0 | 0 | 0 | 7,788,053 |
| 1987 | 4,472 | 10,020 | 54,846 | 1,890 | 97,568 | 163,750 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 8,149,533 |
| 1988 | 263,989 | 20,689 | 880 | 0 | 176,138 | 0 | 0 | 5,574 | 0 | 0 | 0 | 0 | 0 | 7,388,981 |
| 1989 | 113,604 | 85,448 | 152,565 | 84,856 | 0 | 0 | 128,754 | 0 | 0 | 50,935 | 16,270 | 9,023 | 0 | 7,856,531 |
| 1990 | 442,963 | 354,095 | 12,088 | 79,805 | 0 | 145,879 | 33,844 | 1,273 | 0 | 0 | 0 | 80,267 | 0 | 9,531,902 |
| 1991 | 523,687 | 529,028 | 115,669 | 81,691 | 36,524 | 205 | 6,275 | 23,471 | 31,089 | 0 | 0 | 0 | 0 | 8,979,484 |
| 1992 | 1,028,662 | 760,424 | 580,124 | 173,254 | 91,485 | 1,205 | 0 | 12,034 | 0 | 1,377 | 14,918 | 94,190 | 0 | 8,162,984 |
| 1993 | 4,074,526 | 2,017,836 | 1,271,548 | 301,900 | 345,455 | 105,479 | 261,823 | 46,525 | 0 | 15,134 | 0 | 0 | 3,053 | 10,333,006 |
| 1994 | 2,781,273 | 3,640,836 | 683,023 | 364,914 | 388,057 | 97,804 | 38,878 | 213,878 | 46,472 | 25,631 | 0 | 0 | 0 | 8,282,766 |
| 1995 | 1,894,985 | 4,385,856 | 1,335,153 | 436,522 | 70,943 | 90,448 | 36,347 | 163,380 | 9,540 | 56,266 | 9,199 | 0 | 0 | 8,488,639 |
| 1996 | | 1,877,651 | 4,399,515 | 1,788,865 | 364,991 | 480,942 | 81,123 | 20,950 | 39,120 | 86,504 | 2,435 | 3,869 | 0 | 9,145,965 |
| 1997 | | | 1,879,752 | 5,724,236 | 1,599,901 | 845,422 | 145,637 | 5,598 | 98,578 | 26,333 | 0 | 0 | 0 | 10,325,457 |
| 1998 | | | | 3,819,544 | 4,334,306 | 1,387,189 | 374,147 | 858,457 | 234,287 | 36,861 | 23,657 | 1,599 | 0 | 11,070,047 |
| 1999 | | | | | 3,329,573 | 5,270,421 | 987,240 | 489,703 | 350,599 | 234,496 | 3,904 | 17,980 | 0 | 10,683,916 |
| 2000 | | | | | | 1,812,425 | 5,068,236 | 1,024,399 | 471,405 | 65,089 | 77,816 | 35,418 | 0 | 8,554,788 |
| 2001 | | | | | | | 3,707,100 | 4,268,447 | 2,852,195 | 821,222 | 73,082 | 19,944 | 0 | 11,741,990 |
| 2002 | | | | | | | | 2,692,899 | 5,288,169 | 1,666,708 | 611,490 | 36,792 | 0 | 10,296,058 |
| 2003 | | | | | | | | | 1,870,323 | 4,507,853 | 1,022,264 | 148,884 | 0 | 7,549,324 |
| 2004 | | | | | | | | | | 1,991,709 | 3,125,750 | 268,491 | 0 | 5,385,950 |
| 2005 | | | | | | | | | | | 1,205,819 | 770,193 | 0 | 1,976,012 |
| 2006 | | | | | | | | | | | | 84,763 | 0 | 84,763 |
| Total (mid 84-06) | \$9,539,777 | \$9,622,168 | \$9,188,694 | \$8,712,730 | \$12,961,536 | \$10,251,553 | \$10,356,487 | \$10,702,585 | \$9,603,394 | \$11,396,650 | \$9,524,229 | \$6,338,896 | \$1,390,986 | \$189,732,470 |
| Total | \$9,777,772 | \$9,897,705 | \$9,332,899 | \$9,034,978 | \$13,173,856 | \$10,346,062 | \$10,423,541 | \$10,702,585 | \$9,603,394 | \$11,396,650 | \$9,574,229 | \$6,338,896 | \$1,390,986 | \$235,415,100 |

Note: Undeveloped losses provided by TDIC.

All States

All Coverages

Total Limits

Paid Loss & ALAE

Data Evaluated as of 12/31/06 in Units

Report Year Totals

| Report Year | Evaluation Age in Months | | | | | | | | | | | | | | |
|-------------|--------------------------|-----------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|--|
| | 12 | 24 | 36 | 48 | 60 | 72 | 84 | 96 | 108 | 120 | 132 | 144 | 156 | 168 | |
| 1980 | 0 | 0 | 0 | 0 | 964,866 | 995,509 | 1,024,089 | 1,024,886 | 1,024,886 | 1,024,886 | 1,024,886 | 1,024,886 | 1,024,886 | 1,024,886 | |
| 1981 | 0 | 0 | 0 | 2,299,444 | 2,850,291 | 3,219,508 | 3,577,839 | 3,646,963 | 3,837,080 | 3,839,887 | 3,839,914 | 3,839,914 | 3,839,914 | 3,839,914 | |
| 1982 | 0 | 0 | 3,947,499 | 4,899,965 | 5,408,940 | 6,035,940 | 6,420,932 | 6,504,024 | 6,561,652 | 6,561,798 | 6,561,798 | 6,490,127 | 6,490,127 | 6,490,127 | |
| 1983 | 0 | 2,627,926 | 4,719,052 | 7,135,360 | 8,769,709 | 9,712,684 | 10,245,898 | 10,342,087 | 10,483,402 | 10,462,106 | 10,462,106 | 10,462,106 | 10,462,106 | 10,462,106 | |
| 1984 | 724,543 | 3,356,500 | 6,129,390 | 8,754,801 | 10,888,718 | 12,379,730 | 12,850,999 | 12,988,354 | 12,989,381 | 12,851,133 | 12,851,133 | 12,851,133 | 12,851,133 | 12,851,133 | |
| 1985 | 441,117 | 2,485,459 | 5,352,879 | 7,985,775 | 10,192,180 | 11,051,625 | 11,400,838 | 11,430,923 | 11,474,498 | 11,474,498 | 11,474,348 | 11,474,348 | 11,474,348 | 11,474,348 | |
| 1986 | 452,557 | 2,376,574 | 5,615,442 | 7,062,033 | 8,102,582 | 8,787,605 | 8,885,430 | 8,803,809 | 8,803,809 | 8,803,809 | 8,803,809 | 8,803,813 | 8,803,813 | 8,803,813 | |
| 1987 | 450,083 | 3,330,961 | 5,924,680 | 7,097,281 | 7,830,690 | 8,075,374 | 8,232,164 | 8,241,231 | 8,237,013 | 8,238,688 | 8,238,688 | 8,238,863 | 8,238,863 | 8,238,863 | |
| 1988 | 499,824 | 3,101,724 | 5,583,078 | 7,294,190 | 8,474,537 | 8,849,448 | 9,447,250 | 9,457,375 | 9,461,922 | 9,526,731 | 9,527,056 | 9,527,071 | 9,528,571 | 9,527,071 | |
| 1989 | 525,170 | 3,412,657 | 5,368,411 | 6,802,606 | 7,405,560 | 7,926,114 | 7,987,598 | 8,031,263 | 8,016,187 | 8,012,525 | 8,015,247 | 8,015,247 | 8,015,320 | 8,015,320 | |
| 1990 | 944,915 | 3,862,833 | 7,361,209 | 8,423,335 | 8,806,438 | 9,063,542 | 9,061,732 | 9,086,046 | 9,112,492 | 9,307,015 | 9,311,928 | 9,311,928 | 9,311,928 | 9,311,928 | |
| 1991 | 591,577 | 4,598,770 | 6,744,940 | 7,950,006 | 8,914,770 | 8,949,005 | 8,950,391 | 8,951,400 | 8,955,669 | 8,957,523 | 8,957,523 | 8,957,593 | 8,957,593 | 8,957,659 | |
| 1992 | 1,117,857 | 4,384,687 | 7,169,634 | 7,568,856 | 7,600,742 | 7,725,357 | 7,734,367 | 7,735,017 | 7,736,706 | 7,736,706 | 7,736,706 | 7,736,997 | 7,736,997 | 7,736,997 | |
| 1993 | 955,258 | 5,038,643 | 6,608,743 | 6,927,680 | 7,282,874 | 7,555,904 | 7,593,561 | 7,631,929 | 7,631,849 | 7,631,849 | 7,631,849 | 7,631,849 | 7,631,849 | 7,631,849 | |
| 1994 | 1,351,803 | 6,025,244 | 9,049,649 | 9,464,542 | 9,730,142 | 9,752,531 | 9,752,864 | 9,753,266 | 9,753,266 | 9,753,920 | 9,754,805 | 9,767,550 | 9,777,772 | 9,777,772 | |
| 1995 | 1,247,294 | 5,434,081 | 8,416,618 | 8,948,733 | 9,768,422 | 9,882,258 | 9,889,801 | 9,890,252 | 9,895,262 | 9,897,705 | 9,897,705 | 9,897,705 | 9,897,705 | 9,897,705 | |
| 1996 | 1,411,836 | 5,198,006 | 7,886,524 | 8,493,966 | 9,279,706 | 9,345,500 | 9,332,540 | 9,342,407 | 9,347,396 | 9,325,403 | 9,332,899 | 9,332,899 | 9,332,899 | 9,332,899 | |
| 1997 | 1,409,745 | 6,109,985 | 8,643,338 | 8,941,106 | 8,987,503 | 9,027,285 | 9,035,384 | 9,035,384 | 9,035,153 | 9,034,978 | | | | | |
| 1998 | 1,368,048 | 7,597,683 | 11,915,006 | 12,923,000 | 13,153,311 | 13,222,280 | 13,166,870 | 13,175,036 | 13,173,856 | | | | | | |
| 1999 | 1,379,878 | 5,621,021 | 8,148,540 | 9,810,922 | 10,327,897 | 10,349,703 | 10,356,137 | 10,346,062 | | | | | | | |
| 2000 | 1,105,317 | 6,640,064 | 9,076,109 | 10,309,090 | 10,373,320 | 10,409,570 | 10,423,541 | | | | | | | | |
| 2001 | 1,150,236 | 6,197,648 | 9,922,157 | 10,400,141 | 10,477,891 | 10,703,531 | | | | | | | | | |
| 2002 | 1,346,640 | 5,921,476 | 9,209,515 | 9,440,263 | 9,607,584 | | | | | | | | | | |
| 2003 | 1,436,197 | 7,178,991 | 11,008,667 | 11,416,433 | | | | | | | | | | | |
| 2004 | 1,575,286 | 6,919,795 | 10,795,834 | | | | | | | | | | | | |
| 2005 | 1,625,070 | 6,520,509 | | | | | | | | | | | | | |
| 2006 | 1,678,552 | | | | | | | | | | | | | | |

| Report Year | Age Interval in Months | | | | | | | | | | | | | | | |
|-------------|------------------------|----------|----------|----------|----------|----------|----------|-----------|------------|------------|------------|------------|------------|------------|-------|-------|
| | 12 to 24 | 24 to 36 | 36 to 48 | 48 to 60 | 60 to 72 | 72 to 84 | 84 to 96 | 96 to 108 | 108 to 120 | 120 to 132 | 132 to 144 | 144 to 156 | 156 to 168 | 168 to 180 | | |
| 1980 | | | | | 1,032 | 1,029 | 1,001 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | |
| 1981 | | | | | 1,240 | 1,130 | 1,111 | 1,019 | 1,052 | 1,001 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 |
| 1982 | | | | | 1,241 | 1,104 | 1,116 | 1,064 | 1,013 | 1,009 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 |
| 1983 | | | | 1,796 | 1,512 | 1,229 | 1,108 | 1,055 | 1,009 | 1,014 | 0,998 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 |
| 1984 | 4,633 | 1,826 | 1,428 | 1,244 | 1,137 | 1,038 | 1,011 | 1,000 | 0,989 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 |
| 1985 | 5,634 | 2,154 | 1,492 | 1,276 | 1,084 | 1,032 | 1,003 | 1,004 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 |
| 1986 | 5,251 | 2,363 | 1,258 | 1,147 | 1,085 | 1,011 | 0,991 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 |
| 1987 | 7,401 | 1,779 | 1,198 | 1,103 | 1,031 | 1,019 | 1,001 | 0,999 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 |
| 1988 | 6,206 | 1,800 | 1,306 | 1,162 | 1,044 | 1,068 | 1,001 | 1,000 | 1,007 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 |
| 1989 | 6,498 | 1,573 | 1,267 | 1,089 | 1,070 | 1,008 | 1,005 | 0,998 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 |
| 1990 | 4,068 | 1,906 | 1,144 | 1,045 | 1,029 | 1,000 | 1,003 | 1,003 | 1,021 | 1,001 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 |
| 1991 | 7,774 | 1,467 | 1,179 | 1,121 | 1,004 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 |
| 1992 | 3,922 | 1,635 | 1,056 | 1,004 | 1,016 | 1,001 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 |
| 1993 | 5,275 | 1,312 | 1,048 | 1,051 | 1,037 | 1,005 | 1,005 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 |
| 1994 | 4,457 | 1,502 | 1,046 | 1,028 | 1,002 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 |
| 1995 | 4,357 | 1,549 | 1,063 | 1,092 | 1,012 | 1,001 | 1,000 | 1,001 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 |
| 1996 | 3,682 | 1,517 | 1,077 | 1,093 | 1,007 | 0,999 | 1,001 | 1,001 | 1,000 | 0,998 | 1,001 | | | | | |
| 1997 | 4,334 | 1,415 | 1,034 | 1,005 | 1,004 | 1,001 | 1,001 | 1,000 | 1,000 | 1,000 | 1,000 | | | | | |
| 1998 | 5,554 | 1,568 | 1,085 | 1,018 | 1,005 | 0,996 | 1,001 | 1,000 | 1,000 | | | | | | | |
| 1999 | 4,074 | 1,450 | 1,204 | 1,053 | 1,002 | 1,001 | 0,999 | 1,000 | 1,000 | | | | | | | |
| 2000 | 6,007 | 1,367 | 1,136 | 1,006 | 1,003 | 1,001 | | | | | | | | | | |
| 2001 | 5,388 | 1,601 | 1,048 | 1,007 | 1,022 | | | | | | | | | | | |
| 2002 | 4,397 | 1,555 | 1,025 | 1,018 | | | | | | | | | | | | |
| 2003 | 4,999 | 1,533 | 1,037 | | | | | | | | | | | | | |
| 2004 | 4,393 | 1,560 | | | | | | | | | | | | | | |
| 2005 | 4,012 | | | | | | | | | | | | | | | |

Simple Average Middle 2 of Latest 4 (Non-Contiguous, Average High-Low)

[1] 4.395 1.558 1.043 1.013 1.004 1.001 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000

[2] 4.447 1.549 1.037 1.010 1.009 0.999 1,000 1,000 0.999 1,000 1,000 1,000 1,000 1,000 1,000 1,000

[3] 4.436 1.561 1.060 1.021 1.008 0.999 1,000 1,000 0.999 1,000 1,000 1,000 1,000 1,000 1,000 1,000

Selected 4.440 1.555 1.050 1.015 1.008 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000

LDF to Ult: 7.417 1.670 1.074 1.023 1.008 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000

THE DENTISTS INSURANCE COMPANY

Professional Liability

All States

All Coverages

Total Limits

Paid Loss & ALAE

Data Evaluated as of 12/31/06 in Units

Report Year Totals

Appendix F
Sheet 8.2

| Report Year | 180 | 192 | 204 | 216 | 228 | 240 | 252 | 264 | 276 | 288 | 300 | 312 | 324 | |
|-------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|-----------|-----------|-----------|--|
| 1980 | 1,024,886 | 1,024,886 | 1,024,886 | 1,024,886 | 1,024,886 | 1,024,886 | 1,024,886 | 1,024,886 | 1,024,886 | 1,024,886 | 1,024,886 | 1,024,886 | 1,024,886 | |
| 1981 | 3,839,914 | 3,839,914 | 3,839,914 | 3,841,317 | 3,841,384 | 3,841,390 | 3,841,390 | 3,841,390 | 3,841,390 | 3,841,390 | 3,841,390 | 3,841,390 | 3,841,390 | |
| 1982 | 6,490,127 | 6,490,901 | 6,491,578 | 6,494,653 | 6,494,653 | 6,494,653 | 6,495,700 | 6,495,700 | 6,495,700 | 6,495,700 | 6,495,700 | 6,495,700 | 6,495,700 | |
| 1983 | 10,462,362 | 10,463,047 | 10,465,027 | 10,466,587 | 10,466,606 | 10,466,828 | 10,466,828 | 10,466,859 | 10,464,800 | 10,465,364 | | | | |
| 1984 | 12,851,133 | 12,872,358 | 12,872,358 | 12,876,628 | 12,876,628 | 12,876,980 | 12,877,821 | 12,877,821 | 12,877,821 | | | | | |
| 1985 | 11,474,348 | 11,474,837 | 11,474,837 | 11,474,837 | 11,474,837 | 11,474,837 | 11,474,837 | 11,474,837 | 11,474,837 | | | | | |
| 1986 | 8,803,877 | 8,808,366 | 8,808,366 | 8,808,366 | 8,808,366 | 8,808,366 | 8,808,366 | 8,808,366 | 8,808,366 | | | | | |
| 1987 | 8,239,040 | 8,239,440 | 8,239,588 | 8,239,588 | 8,241,213 | 8,241,213 | | | | | | | | |
| 1988 | 9,529,447 | 9,529,447 | 9,529,447 | 9,529,447 | 9,529,447 | | | | | | | | | |
| 1989 | 8,015,320 | 8,017,053 | 8,017,053 | 8,017,053 | | | | | | | | | | |
| 1990 | 9,312,378 | 9,312,378 | 9,312,378 | | | | | | | | | | | |
| 1991 | 8,958,470 | 8,958,470 | | | | | | | | | | | | |
| 1992 | 7,736,997 | | | | | | | | | | | | | |
| 1993 | | | | | | | | | | | | | | |
| 1994 | | | | | | | | | | | | | | |
| 1995 | | | | | | | | | | | | | | |
| 1996 | | | | | | | | | | | | | | |
| 1997 | | | | | | | | | | | | | | |
| 1998 | | | | | | | | | | | | | | |
| 1999 | | | | | | | | | | | | | | |
| 2000 | | | | | | | | | | | | | | |
| 2001 | | | | | | | | | | | | | | |
| 2002 | | | | | | | | | | | | | | |
| 2003 | | | | | | | | | | | | | | |
| 2004 | | | | | | | | | | | | | | |
| 2005 | | | | | | | | | | | | | | |
| 2006 | | | | | | | | | | | | | | |

| Report Year | 180 to 192 | 192 to 204 | 204 to 216 | 216 to 228 | 228 to 240 | 240 to 252 | 252 to 264 | 264 to 276 | 276 to 288 | 288 to 300 | 300 to 312 | 312 to 324 | 324 to Ult |
|-------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|
| 1980 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 |
| 1981 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 |
| 1982 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 |
| 1983 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 |
| 1984 | 1.002 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 |
| 1985 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 |
| 1986 | 1.001 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 |
| 1987 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | | | | | | | | |
| 1988 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | | | | | | | | |
| 1989 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | | | | | | | | |
| 1990 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | | | | | | | | |
| 1991 | 1.000 | | | | | | | | | | | | |
| 1992 | | | | | | | | | | | | | |
| 1993 | | | | | | | | | | | | | |
| 1994 | | | | | | | | | | | | | |
| 1995 | | | | | | | | | | | | | |
| 1996 | | | | | | | | | | | | | |
| 1997 | | | | | | | | | | | | | |
| 1998 | | | | | | | | | | | | | |
| 1999 | | | | | | | | | | | | | |
| 2000 | | | | | | | | | | | | | |
| 2001 | | | | | | | | | | | | | |
| 2002 | | | | | | | | | | | | | |
| 2003 | | | | | | | | | | | | | |
| 2004 | | | | | | | | | | | | | |
| 2005 | | | | | | | | | | | | | |
| 2006 | | | | | | | | | | | | | |
| [1] | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 |
| [2] | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 |
| [3] | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 |
| Selected | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 |
| LDF to Ult: | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 |



THE DENTISTS INSURANCE COMPANY

Professional Liability

All States

Occurrence

Total Limits

Incurred Loss & ALAE

Data Evaluated as of 12/31/06 in Units

Accident Year Totals

Appendix F
Sheet 9.1

| Accident Year | Evaluation Age in Months | | | | | | | | | | | | | | |
|---------------|--------------------------|-----------|-----------|-----------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|--|
| | 12 | 24 | 36 | 48 | 60 | 72 | 84 | 96 | 108 | 120 | 132 | 144 | 156 | 168 | |
| 1980 | 0 | 0 | 0 | 0 | 3,053,036 | 3,386,488 | 3,865,897 | 3,965,815 | 3,963,645 | 4,181,658 | 4,154,780 | 4,195,230 | 4,216,211 | 4,034,917 | |
| 1981 | 0 | 0 | 0 | 5,695,404 | 6,560,935 | 7,673,993 | 8,690,380 | 8,279,483 | 8,251,833 | 8,077,466 | 8,009,770 | 7,999,348 | 7,969,459 | 7,969,459 | |
| 1982 | 0 | 0 | 6,934,488 | 8,232,369 | 9,699,904 | 11,085,034 | 10,958,560 | 10,948,316 | 10,943,450 | 10,859,414 | 10,853,186 | 10,828,070 | 11,160,571 | 11,161,949 | |
| 1983 | 0 | 4,671,584 | 7,062,213 | 8,972,492 | 11,449,418 | 12,766,274 | 13,035,365 | 12,838,840 | 12,842,453 | 13,267,937 | 13,290,530 | 13,522,521 | 13,039,906 | 12,970,201 | |
| 1984 | 966,034 | 3,060,488 | 4,267,498 | 6,067,460 | 7,557,762 | 8,081,976 | 8,135,883 | 8,462,473 | 8,319,870 | 8,238,845 | 8,512,425 | 8,739,467 | 8,735,996 | | |

| Accident Year | Age Interval in Months | | | | | | | | | | | | | | | | | | |
|--|------------------------|----------|----------|----------|----------|----------|----------|-----------|------------|------------|------------|------------|------------|------------|-------|-------|-------|-------|-------|
| | 12 to 24 | 24 to 36 | 36 to 48 | 48 to 60 | 60 to 72 | 72 to 84 | 84 to 96 | 96 to 108 | 108 to 120 | 120 to 132 | 132 to 144 | 144 to 156 | 156 to 168 | 168 to 180 | | | | | |
| 1980 | | | | | | 1.109 | 1.142 | 1.026 | 0.999 | 1.055 | 0.994 | 1.010 | 1.005 | 0.957 | 1.000 | | | | |
| 1981 | | | | | | 1.152 | 1.170 | 1.132 | 0.953 | 0.997 | 0.979 | 0.992 | 0.996 | 1.000 | 1.000 | | | | |
| 1982 | | | | | | 1.187 | 1.178 | 1.143 | 0.989 | 0.999 | 1.000 | 0.992 | 0.999 | 1.031 | 1.000 | 1.006 | | | |
| 1983 | | | | | | 1.512 | 1.270 | 1.276 | 1.115 | 1.021 | 0.985 | 1.000 | 1.033 | 1.002 | 1.017 | 0.964 | 0.995 | 1.003 | |
| 1984 | | | | | | 3.168 | 1.394 | 1.422 | 1.246 | 1.069 | 1.007 | 1.040 | 0.983 | 0.990 | 1.033 | 1.027 | 1.000 | 1.000 | 1.006 |
| Simple Average Middle 2 of Latest 4 (Non-Contiguous, Average High-Low) | | | | | | | | | | | | | | | | | | | |
| [1] | 3.168 | 1.453 | 1.287 | 1.212 | 1.129 | 1.014 | 0.992 | 0.998 | 0.991 | 1.001 | 1.008 | 0.998 | 1.000 | 1.004 | | | | | |
| Volume Weighted Average of Latest 3 (Non-Contiguous) | | | | | | | | | | | | | | | | | | | |
| [2] | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | | | | | |
| Volume Weighted Average of Latest 4 (Non-Contiguous) | | | | | | | | | | | | | | | | | | | |
| [3] | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | | | | | |
| Selected | | | | | | | | | | | | | | | | | | | |
| Selected | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | | | | | |
| LDF to Ult: | 1.012 | 1.012 | 1.012 | 1.012 | 1.012 | 1.012 | 1.012 | 1.012 | 1.012 | 1.012 | 1.012 | 1.012 | 1.012 | 1.012 | | | | | |



THE DENTISTS INSURANCE COMPANY
 Professional Liability
 All States
 Occurrence
 Total Limits
 Incurred Loss & ALAE
 Data Evaluated as of 12/31/06 in Units
 Accident Year Totals

Appendix F
Sheet 9.2

| Accident Year | 180 | 192 | 204 | 216 | 228 | 240 | 252 | 264 | 276 | 288 | 300 | 312 | 324 |
|---------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|-----------|-----------|
| 1980 | 4,034,150 | 4,034,150 | 4,064,149 | 4,361,591 | 4,416,604 | 4,428,981 | 4,505,386 | 4,464,386 | 4,462,134 | 4,462,134 | 4,512,134 | 4,512,134 | 4,512,134 |
| 1981 | 7,969,459 | 7,971,959 | 7,979,711 | 7,995,195 | 7,995,398 | 7,996,958 | 7,996,958 | 7,996,958 | 7,996,958 | 7,996,989 | 7,996,889 | 7,996,889 | 7,996,889 |
| 1982 | 11,227,814 | 11,178,211 | 11,170,621 | 11,193,893 | 11,193,957 | 11,193,957 | 11,195,226 | 11,195,226 | 11,195,226 | 11,192,083 | 11,192,647 | | |
| 1983 | 13,007,993 | 12,983,032 | 13,024,195 | 13,197,822 | 13,225,341 | 13,257,686 | 13,275,340 | 13,263,236 | 13,264,420 | 13,264,420 | | | |
| 1984 | 8,791,790 | 8,720,072 | 8,710,717 | 8,709,722 | 8,709,722 | 8,709,898 | 8,710,764 | 8,710,764 | 8,710,764 | 8,710,764 | | | |

| Accident Year | 180 to 192 | 192 to 204 | 204 to 216 | 216 to 228 | 228 to 240 | 240 to 252 | 252 to 264 | 264 to 276 | 276 to 288 | 288 to 300 | 300 to 312 | 312 to 324 | 324 to Ult |
|---------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|
| 1980 | 1.000 | 1.007 | 1.073 | 1.013 | 1.003 | 1.017 | 0.991 | 0.999 | 1.000 | 1.011 | 1.000 | 1.000 | 1.000 |
| 1981 | 1.000 | 1.001 | 1.002 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 |
| 1982 | 0.996 | 0.999 | 1.002 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 |
| 1983 | 0.998 | 1.003 | 1.013 | 1.002 | 1.002 | 1.001 | 0.999 | 1.000 | 1.000 | 1.000 | | | |
| 1984 | 0.992 | 0.999 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | | | | |
| [1] | 0.997 | 1.000 | 1.002 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.003 | 1.000 | 1.000 | 1.000 |
| [2] | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 0.999 | 1.000 | 1.000 | 1.002 | 1.000 | 1.000 | 1.000 |
| [3] | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.001 | 1.000 | 1.000 | 1.000 | 1.002 | 1.000 | 1.000 | 1.000 |
| Selected | 1.000 | 1.001 | 1.007 | 1.001 | 1.000 | 1.001 | 1.000 | 1.000 | 1.000 | 1.002 | 1.000 | 1.000 | 1.000 |
| LDF to Ult: | 1.012 | 1.012 | 1.012 | 1.004 | 1.003 | 1.003 | 1.002 | 1.002 | 1.002 | 1.002 | 1.000 | 1.000 | 1.000 |

THE DENTISTS INSURANCE COMPANY
 Professional Liability
 All States
 Occurrence
 Total Limits
 Paid Loss & ALAE
 Data Evaluated as of 12/31/06 in Units
 Accident Year Totals

Appendix F
Sheet 10.1

| Accident Year | Evaluation Age in Months | | | | | | | | | | | | | |
|---------------|--------------------------|-----------|-----------|-----------|-----------|-----------|------------|------------|------------|------------|------------|------------|------------|------------|
| | 12 | 24 | 36 | 48 | 60 | 72 | 84 | 96 | 108 | 120 | 132 | 144 | 156 | 168 |
| 1980 | 0 | 0 | 0 | 0 | 2,225,476 | 2,870,307 | 3,399,474 | 3,639,758 | 3,672,999 | 4,063,967 | 4,090,705 | 4,195,445 | 4,195,445 | 4,034,151 |
| 1981 | 0 | 0 | 0 | 3,136,035 | 4,310,350 | 5,293,260 | 6,530,460 | 7,230,569 | 7,676,827 | 7,936,257 | 7,945,748 | 7,969,446 | 7,969,459 | 7,969,459 |
| 1982 | 0 | 0 | 3,878,593 | 5,170,683 | 6,971,431 | 8,591,346 | 9,660,025 | 10,270,359 | 10,624,810 | 10,746,920 | 10,774,757 | 10,810,592 | 10,811,977 | 10,816,287 |
| 1983 | 0 | 900,100 | 2,718,746 | 5,300,149 | 7,644,785 | 9,860,377 | 11,300,070 | 12,070,387 | 12,534,398 | 12,582,149 | 12,661,555 | 12,863,725 | 12,933,158 | 12,952,274 |
| 1984 | 212,037 | 1,067,448 | 2,021,142 | 3,476,318 | 5,345,088 | 6,832,816 | 7,396,912 | 7,825,238 | 8,093,969 | 8,137,688 | 8,161,288 | 8,337,058 | 8,347,448 | 8,391,108 |

| Accident Year | Age Interval in Months | | | | | | | | | | | | | | | |
|--|------------------------|----------|----------|----------|----------|----------|----------|-----------|------------|------------|------------|------------|------------|------------|-------|-------|
| | 12 to 24 | 24 to 36 | 36 to 48 | 48 to 60 | 60 to 72 | 72 to 84 | 84 to 96 | 96 to 108 | 108 to 120 | 120 to 132 | 132 to 144 | 144 to 156 | 156 to 168 | 168 to 180 | | |
| 1980 | | | | | | 1.290 | 1.184 | 1.071 | 1.009 | 1.106 | 1.007 | 1.026 | 1.000 | 0.962 | 1.000 | |
| 1981 | | | | | | 1.374 | 1.228 | 1.234 | 1.107 | 1.062 | 1.034 | 1.001 | 1.003 | 1.000 | 1.000 | |
| 1982 | | | | | | 1.333 | 1.348 | 1.232 | 1.124 | 1.063 | 1.035 | 1.011 | 1.003 | 1.000 | 1.006 | |
| 1983 | | | | | | 3.020 | 1.949 | 1.442 | 1.290 | 1.146 | 1.068 | 1.038 | 1.004 | 1.006 | 1.016 | 1.005 |
| 1984 | | | | | | 5.034 | 1.893 | 1.720 | 1.538 | 1.278 | 1.083 | 1.058 | 1.034 | 1.005 | 1.003 | 1.022 |
| Simple Average Middle 2 of Latest 4 (Non-Contiguous, Average High-Low) | | | | | | | | | | | | | | | | |
| [1] | 5.034 | 2.457 | 1.681 | 1.408 | 1.255 | 1.135 | 1.066 | 1.036 | 1.008 | 1.003 | 1.010 | 1.001 | 1.001 | 1.004 | | |
| Volume Weighted Average of Latest 3 (Non-Contiguous) | | | | | | | | | | | | | | | | |
| [2] | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | | |
| Volume Weighted Average of Latest 4 (Non-Contiguous) | | | | | | | | | | | | | | | | |
| [3] | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | | |
| Selected | | | | | | | | | | | | | | | | |
| Selected | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | | |
| LDF to Ult: | 1.022 | 1.022 | 1.022 | 1.022 | 1.022 | 1.022 | 1.022 | 1.022 | 1.022 | 1.022 | 1.022 | 1.022 | 1.022 | 1.022 | | |

THE DENTISTS INSURANCE COMPANY

Professional Liability

All States

Occurrence

Total Limits

Paid Loss & ALAE

Data Evaluated as of 12/31/06 in Units

Accident Year Totals

Appendix F
Sheet 10.2

| Accident Year | 180 | 192 | 204 | 216 | 228 | 240 | 252 | 264 | 276 | 288 | 300 | 312 | 324 |
|---------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|-----------|-----------|
| 1980 | 4,034,150 | 4,034,150 | 4,040,488 | 4,135,093 | 4,366,485 | 4,391,596 | 4,434,946 | 4,461,932 | 4,462,134 | 4,462,134 | 4,512,134 | 4,512,134 | 4,512,134 |
| 1981 | 7,969,459 | 7,969,600 | 7,974,711 | 7,995,195 | 7,995,398 | 7,996,958 | 7,996,958 | 7,996,958 | 7,996,958 | 7,996,989 | 7,996,889 | 7,996,889 | 7,996,889 |
| 1982 | 10,882,485 | 10,928,211 | 11,170,629 | 11,193,893 | 11,193,957 | 11,193,957 | 11,195,226 | 11,195,226 | 11,195,226 | 11,192,083 | 11,192,647 | | |
| 1983 | 12,967,496 | 12,980,532 | 12,998,497 | 13,195,322 | 13,206,359 | 13,242,686 | 13,255,704 | 13,263,236 | 13,264,420 | 13,264,420 | | | |
| 1984 | 8,497,232 | 8,680,591 | 8,706,616 | 8,709,722 | 8,709,722 | 8,710,764 | 8,710,764 | 8,710,764 | 8,710,764 | 8,710,764 | | | |

| Accident Year | 180 to 192 | 192 to 204 | 204 to 216 | 216 to 228 | 228 to 240 | 240 to 252 | 252 to 264 | 264 to 276 | 276 to 288 | 288 to 300 | 300 to 312 | 312 to 324 | 324 to Ult |
|---------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|
| 1980 | 1.000 | 1.002 | 1.023 | 1.056 | 1.006 | 1.010 | 1.006 | 1.000 | 1.000 | 1.011 | 1.000 | 1.000 | |
| 1981 | 1.000 | 1.001 | 1.003 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | |
| 1982 | 1.004 | 1.022 | 1.002 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | |
| 1983 | 1.001 | 1.001 | 1.015 | 1.001 | 1.003 | 1.001 | 1.001 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | |
| 1984 | 1.022 | 1.003 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | |
| [1] | 1.003 | 1.002 | 1.002 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.003 | 1.000 | 1.000 | 1.000 |
| [2] | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.002 | 1.000 | 1.000 | 1.000 |
| [3] | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.001 | 1.000 | 1.000 | 1.000 | 1.002 | 1.000 | 1.000 | 1.000 |
| Selected | 1.000 | 1.008 | 1.007 | 1.004 | 1.000 | 1.001 | 1.000 | 1.000 | 1.000 | 1.002 | 1.000 | 1.000 | 1.000 |
| LDF to Ult: | 1.022 | 1.022 | 1.014 | 1.007 | 1.003 | 1.003 | 1.002 | 1.002 | 1.002 | 1.002 | 1.000 | 1.000 | 1.000 |



The Dentists Insurance Company

General Liability

Projected Ultimate Values
Incurred Loss and ALAE - Total Limits
All Coverages
Evaluated at 11/30/06

| Accident Year | Report Year - Undeveloped Data (a) | | | | | | | | | | | | | | |
|--|------------------------------------|-----------|-----------|-----------|-------------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|
| | 1980 | 1981 | 1982 | 1983 | 1984 | 1985 | 1986 | 1987 | 1988 | 1989 | 1990 | 1991 | 1992 | 1993 | |
| 1980 | \$58,920 | \$7,745 | \$370 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | |
| 1981 | 106,567 | 71,487 | 7,092 | 7,687 | 6,543 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| 1982 | | 271,392 | 128,267 | 30,641 | 22,995 | 725 | 0 | 0 | 1,300 | 0 | 0 | 0 | 0 | 0 | |
| 1983 | | | 224,115 | 186,039 | 77,575 | 24,654 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| 1984 | | | | 826,661 | 69,011 | 101,806 | 1,688 | 21,565 | 7,137 | 0 | 0 | 0 | 0 | 0 | |
| 1985 | | | | | 397,558 | 268,458 | 13,873 | 1,488 | 0 | 0 | 0 | 0 | 0 | 0 | |
| 1986 | | | | | | 439,010 | 324,345 | 473 | 0 | 39,971 | 0 | 0 | 0 | 0 | |
| 1987 | | | | | | | 248,182 | 183,699 | 9,185 | 0 | 0 | 862 | 0 | 0 | |
| 1988 | | | | | | | | 198,697 | 77,860 | 0 | 0 | 0 | 0 | 0 | |
| 1989 | | | | | | | | | 395,240 | 241,830 | 134,509 | 0 | 0 | 0 | |
| 1990 | | | | | | | | | | 199,087 | 73,659 | 3,812 | 2,309 | | |
| 1991 | | | | | | | | | | | 136,192 | 168,631 | 39,263 | | |
| 1992 | | | | | | | | | | | | 180,424 | 7,026 | | |
| 1993 | | | | | | | | | | | | | 193,880 | | |
| 1994 | | | | | | | | | | | | | | | |
| 1995 | | | | | | | | | | | | | | | |
| 1996 | | | | | | | | | | | | | | | |
| 1997 | | | | | | | | | | | | | | | |
| 1998 | | | | | | | | | | | | | | | |
| 1999 | | | | | | | | | | | | | | | |
| 2000 | | | | | | | | | | | | | | | |
| 2001 | | | | | | | | | | | | | | | |
| 2002 | | | | | | | | | | | | | | | |
| 2003 | | | | | | | | | | | | | | | |
| 2004 | | | | | | | | | | | | | | | |
| 2005 | | | | | | | | | | | | | | | |
| 2006 | | | | | | | | | | | | | | | |
| Total (mid 84-06) | \$0 | \$0 | \$0 | \$0 | \$0 | \$413,331 | \$432,064 | \$758,371 | \$587,244 | \$395,140 | \$485,854 | \$480,888 | \$344,360 | \$353,729 | \$242,478 |
| Total | \$58,920 | \$114,312 | \$343,249 | \$359,474 | \$1,051,028 | \$573,682 | \$834,653 | \$588,088 | \$405,922 | \$490,722 | \$480,888 | \$344,360 | \$353,729 | \$242,478 | |
| Evaluations in Months - Development Factor to Ultimate (b) | | | | | | | | | | | | | | | |
| | 323 | 311 | 299 | 287 | 275 | 263 | 251 | 239 | 227 | 215 | 203 | 191 | 179 | 167 | |
| | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.001 | 1.002 | |
| Report Year - Projected Ultimate Values (c) | | | | | | | | | | | | | | | |
| Accident Year | 1980 | 1981 | 1982 | 1983 | 1984 | 1985 | 1986 | 1987 | 1988 | 1989 | 1990 | 1991 | 1992 | 1993 | |
| | \$58,920 | \$7,745 | \$370 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | |
| 1980 | 106,567 | 71,487 | 7,092 | 7,687 | 6,543 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| 1981 | | 271,392 | 128,267 | 30,641 | 22,995 | 725 | 0 | 0 | 1,300 | 0 | 0 | 0 | 0 | 0 | |
| 1982 | | | 224,115 | 186,039 | 77,575 | 24,654 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| 1983 | | | | 826,661 | 69,011 | 101,806 | 1,688 | 21,565 | 7,137 | 0 | 0 | 0 | 0 | 0 | |
| 1984 | | | | | 397,558 | 268,458 | 13,873 | 1,488 | 0 | 0 | 0 | 0 | 0 | 0 | |
| 1985 | | | | | | 439,010 | 324,345 | 473 | 0 | 39,971 | 0 | 0 | 0 | 0 | |
| 1986 | | | | | | | 248,182 | 183,699 | 9,185 | 0 | 0 | 863 | 0 | 0 | |
| 1987 | | | | | | | | 198,697 | 77,860 | 0 | 0 | 0 | 0 | 0 | |
| 1988 | | | | | | | | | 395,240 | 241,830 | 134,509 | 0 | 0 | 0 | |
| 1989 | | | | | | | | | | 199,087 | 73,659 | 3,816 | 2,314 | | |
| 1990 | | | | | | | | | | | 136,192 | 168,800 | 39,342 | | |
| 1991 | | | | | | | | | | | | 180,604 | 7,040 | | |
| 1992 | | | | | | | | | | | | | 194,268 | | |
| 1993 | | | | | | | | | | | | | | | |
| 1994 | | | | | | | | | | | | | | | |
| 1995 | | | | | | | | | | | | | | | |
| 1996 | | | | | | | | | | | | | | | |
| 1997 | | | | | | | | | | | | | | | |
| 1998 | | | | | | | | | | | | | | | |
| 1999 | | | | | | | | | | | | | | | |
| 2000 | | | | | | | | | | | | | | | |
| 2001 | | | | | | | | | | | | | | | |
| 2002 | | | | | | | | | | | | | | | |
| 2003 | | | | | | | | | | | | | | | |
| 2004 | | | | | | | | | | | | | | | |
| 2005 | | | | | | | | | | | | | | | |
| 2006 | | | | | | | | | | | | | | | |
| Total (mid 84-06) | \$0 | \$0 | \$0 | \$0 | \$0 | \$413,331 | \$432,064 | \$758,371 | \$587,244 | \$395,140 | \$485,854 | \$480,888 | \$344,360 | \$354,063 | \$242,963 |
| Total | \$58,920 | \$114,312 | \$343,249 | \$359,474 | \$1,051,028 | \$573,682 | \$834,653 | \$588,088 | \$405,922 | \$490,722 | \$480,888 | \$344,360 | \$354,063 | \$242,963 | |

Notes:

- (a) Undeveloped losses provided by TDIC.
- (b) Development factors from Appendix G, Sheet 2.
- (c) Bottom triangle equal to top triangle times loss development factors.

The Dentists Insurance Company

General Liability
Projected Ultimate Values
Incurred Loss and ALAE - Total Limits
All Coverages
Evaluated at 11/30/06

| Accident Year | Report Year - Undeveloped Data (a) | | | | | | | | | | | | | Total |
|--|---|-----------|----------|-----------|-----------|-----------|-----------|-------------|-----------|-------------|-----------|-------------|-------------|--------------|
| | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 | 2004 | 2005 | 2006 | |
| 1980 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$67,035 |
| 1981 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 199,376 |
| 1982 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 455,320 |
| 1983 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 512,383 |
| 1984 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 1,027,868 |
| 1985 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 681,377 |
| 1986 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 803,799 |
| 1987 | 868 | 0 | 20,013 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 462,809 |
| 1988 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 276,557 |
| 1989 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 771,579 |
| 1990 | 56,496 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 335,363 |
| 1991 | 787 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 344,873 |
| 1992 | 47,313 | 0 | 0 | 0 | 200,498 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 435,261 |
| 1993 | 23,772 | 972 | 0 | 789 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 219,413 |
| 1994 | 201,400 | 76,038 | 4,683 | 0 | 40 | 0 | 63,720 | 0 | 0 | 0 | 0 | 0 | 0 | 345,881 |
| 1995 | 71,527 | 6,487 | 8,273 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 86,287 |
| 1996 | 40,510 | 712,107 | 61,349 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 813,966 |
| 1997 | 270,625 | 19,814 | 5,798 | 0 | 31,065 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 327,302 |
| 1998 | 552,639 | 91,464 | 132,772 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 776,875 |
| 1999 | 268,309 | 318,181 | 92,005 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 676,495 |
| 2000 | 321,791 | 120,253 | 43,728 | 3,199 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 488,971 |
| 2001 | 909,135 | 265,169 | 5,000 | 0 | 0 | 0 | 0 | 0 | 0 | 22,500 | 0 | 0 | 0 | 1,201,804 |
| 2002 | 249,944 | 155,410 | 74,006 | 30,000 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 574,360 |
| 2003 | 909,862 | 285,502 | 370,385 | 99,999 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 1,665,748 |
| 2004 | 515,050 | 222,051 | 120,000 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 857,101 |
| 2005 | 331,649 | 310,246 | 641,895 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 292,661 |
| 2006 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 292,661 |
| Total (mid 84-06) | \$330,636 | \$148,537 | \$71,693 | \$991,794 | \$834,340 | \$365,571 | \$834,464 | \$1,152,458 | \$558,841 | \$1,073,471 | \$874,558 | \$976,585 | \$887,906 | \$13,594,311 |
| Total | \$330,636 | \$148,537 | \$71,693 | \$991,794 | \$834,340 | \$365,571 | \$834,464 | \$1,152,458 | \$558,841 | \$1,073,471 | \$874,558 | \$976,585 | \$887,906 | \$15,342,359 |
| Evaluations in Months - Development Factor to Ultimate (b) | | | | | | | | | | | | | | |
| 155 | 143 | 131 | 119 | 107 | 95 | 83 | 71 | 59 | 47 | 35 | 23 | 11 | 0 | |
| 1.002 | 1.002 | 1.002 | 1.002 | 1.002 | 1.002 | 1.002 | 1.002 | 0.997 | 1.032 | 0.970 | 0.989 | 1.237 | 1.422 | 0 |
| Accident Year | Report Year - Projected Ultimate Values (c) | | | | | | | | | | | | | Total |
| | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 | 2004 | 2005 | 2006 | |
| 1980 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$67,035 |
| 1981 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 199,376 |
| 1982 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 455,320 |
| 1983 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 512,383 |
| 1984 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 1,027,868 |
| 1985 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 681,377 |
| 1986 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 803,799 |
| 1987 | 870 | 0 | 20,053 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 462,852 |
| 1988 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 276,557 |
| 1989 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 771,579 |
| 1990 | 56,609 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 335,484 |
| 1991 | 789 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 345,122 |
| 1992 | 47,408 | 0 | 0 | 200,899 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 435,951 |
| 1993 | 23,820 | 974 | 0 | 781 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 219,852 |
| 1994 | 201,803 | 76,190 | 4,692 | 0 | 40 | 0 | 63,848 | 0 | 0 | 0 | 0 | 0 | 0 | 346,573 |
| 1995 | 71,670 | 6,500 | 8,290 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 86,460 |
| 1996 | 40,581 | 713,532 | 61,472 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 815,595 |
| 1997 | 271,167 | 19,854 | 5,810 | 0 | 30,972 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 327,801 |
| 1998 | 553,745 | 91,647 | 133,038 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 778,430 |
| 1999 | 268,846 | 316,814 | 91,728 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 677,388 |
| 2000 | 322,435 | 119,891 | 45,122 | 3,103 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 490,551 |
| 2001 | 906,399 | 273,624 | 4,850 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 1,212,699 |
| 2002 | 257,914 | 150,743 | 73,219 | 37,101 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 611,422 |
| 2003 | 882,541 | 282,468 | 458,061 | 142,221 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 1,765,290 |
| 2004 | 0 | 509,576 | 274,614 | 170,667 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 954,857 |
| 2005 | 0 | 410,155 | 441,239 | 416,229 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 851,394 |
| 2006 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 416,229 |
| Total (mid 84-06) | \$331,298 | \$148,834 | \$71,836 | \$993,779 | \$836,010 | \$366,303 | \$836,134 | \$1,148,990 | \$576,660 | \$1,041,237 | \$865,263 | \$1,207,757 | \$1,262,800 | \$14,181,196 |
| Total | \$331,298 | \$148,834 | \$71,836 | \$993,779 | \$836,010 | \$366,303 | \$836,134 | \$1,148,990 | \$576,660 | \$1,041,237 | \$865,263 | \$1,207,757 | \$1,262,800 | \$15,929,244 |

Notes:

- (a) Undeveloped losses provided by TDIC.
- (b) Development factors from Appendix G, Sheet 2.
- (c) Bottom triangle equal to top triangle times loss development factors.

THE DENTISTS INSURANCE COMPANY
 General Liability
 All States
 All Coverages
 Total Limits
 Incurred Loss & ALAE
 Data Evaluated as of 11/30/06 in Units
 Report Year Totals

Appendix G
 Sheet 2.1

| Report Year | Evaluation Age in Months | | | | | | | | | | | | | | |
|-------------|--------------------------|-----------|-----------|-----------|-----------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|
| | 11 | 23 | 35 | 47 | 59 | 71 | 83 | 95 | 107 | 119 | 131 | 143 | 155 | 167 | |
| 1980 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 1981 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 1982 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 1983 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 1984 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 1985 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 1986 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 1987 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 1988 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 1989 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 490,722 |
| 1990 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 479,061 | 479,061 |
| 1991 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 344,360 | 344,360 | 344,360 |
| 1992 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 352,574 | 352,574 | 352,574 |
| 1993 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 242,478 | 242,478 | 242,478 |
| 1994 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 330,636 | 330,636 | 330,636 |
| 1995 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 148,537 | 148,537 | 148,537 | 148,537 | 148,537 | 148,537 | 148,537 | |
| 1996 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 71,636 | 71,636 | 71,636 | 71,636 | 71,636 | 71,636 | 71,636 | |
| 1997 | 0 | 0 | 0 | 0 | 0 | 991,794 | 991,794 | 991,794 | 991,794 | 991,794 | 991,794 | 991,794 | 991,794 | 991,794 | |
| 1998 | 0 | 0 | 0 | 834,340 | 834,340 | 834,340 | 834,340 | 834,340 | 834,340 | 834,340 | 834,340 | 834,340 | 834,340 | 834,340 | |
| 1999 | 0 | 0 | 386,148 | 378,210 | 378,240 | 365,571 | 365,571 | 365,571 | 365,571 | 365,571 | 365,571 | 365,571 | 365,571 | 365,571 | |
| 2000 | 0 | 801,131 | 834,141 | 834,464 | 834,464 | 834,464 | 834,464 | 834,464 | 834,464 | 834,464 | 834,464 | 834,464 | 834,464 | 834,464 | |
| 2001 | 556,200 | 1,288,896 | 1,234,304 | 1,052,199 | 1,152,458 | | | | | | | | | | |
| 2002 | 585,709 | 712,487 | 601,315 | 588,841 | 558,841 | | | | | | | | | | |
| 2003 | 805,222 | 605,056 | 954,586 | 1,073,471 | | | | | | | | | | | |
| 2004 | 875,382 | 1,000,303 | 874,558 | | | | | | | | | | | | |
| 2005 | 672,119 | 976,585 | | | | | | | | | | | | | |
| 2006 | 887,906 | | | | | | | | | | | | | | |

| Report Year | Age Interval in Months | | | | | | | | | | | | | | |
|--|------------------------|----------|----------|----------|----------|----------|----------|-----------|------------|------------|------------|------------|------------|------------|-------|
| | 11 to 23 | 23 to 35 | 35 to 47 | 47 to 59 | 59 to 71 | 71 to 83 | 83 to 95 | 95 to 107 | 107 to 119 | 119 to 131 | 131 to 143 | 143 to 155 | 155 to 167 | 167 to 179 | |
| 1980 | | | | | | | | | | | | | | | |
| 1981 | | | | | | | | | | | | | | | |
| 1982 | | | | | | | | | | | | | | | |
| 1983 | | | | | | | | | | | | | | | |
| 1984 | | | | | | | | | | | | | | | |
| 1985 | | | | | | | | | | | | | | | |
| 1986 | | | | | | | | | | | | | | | |
| 1987 | | | | | | | | | | | | | | | |
| 1988 | | | | | | | | | | | | | | | |
| 1989 | | | | | | | | | | | | | | | 1,000 |
| 1990 | | | | | | | | | | | | | | 1,000 | 1,000 |
| 1991 | | | | | | | | | | | | | 1,000 | 1,000 | 1,000 |
| 1992 | | | | | | | | | | | | 1,000 | 1,000 | 1,000 | 1,003 |
| 1993 | | | | | | | | | | | 1,000 | 1,000 | 1,000 | 1,000 | |
| 1994 | | | | | | | | | | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | |
| 1995 | | | | | | | | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | |
| 1996 | | | | | | | 1,000 | 1,001 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | |
| 1997 | | | | | | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | |
| 1998 | | | | 0.979 | 1,000 | 0.967 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | |
| 1999 | | | | 1.041 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | |
| 2000 | | 2.317 | 0.958 | 0.852 | 1.095 | | | | | | | | | | |
| 2001 | 1.216 | 0.844 | 0.979 | 0.949 | | | | | | | | | | | |
| 2002 | 0.751 | 1.578 | 1.125 | | | | | | | | | | | | |
| 2003 | 1.143 | 0.874 | | | | | | | | | | | | | |
| 2004 | 1.453 | | | | | | | | | | | | | | |
| 2005 | | | | | | | | | | | | | | | |
| 2006 | | | | | | | | | | | | | | | |
| Simple Average Middle 2 of Latest 4 (Non-Contiguous, Average High-Low) | | | | | | | | | | | | | | | |
| [1] | 1.180 | 1.226 | 1.010 | 0.964 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | |
| [2] | 1.097 | 1.049 | 1.018 | 0.920 | 1.044 | 0.994 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.001 |
| [3] | 1.121 | 1.294 | 1.023 | 0.928 | 1.032 | 0.996 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.001 |
| Selected | 1.150 | 1.250 | 1.020 | 0.940 | 1.035 | 0.995 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.001 |
| LDF to Ult: | 1.422 | 1.237 | 0.989 | 0.970 | 1.032 | 0.997 | 1.002 | 1.002 | 1.002 | 1.002 | 1.002 | 1.002 | 1.002 | 1.002 | 1.002 |

THE DENTISTS INSURANCE COMPANY

General Liability

All States

All Coverages

Total Limits

Incurred Loss & ALAE

Data Evaluated as of 11/30/06 in Units

Report Year Totals

Appendix G
Sheet 2.2

| Report Year | 179 | 191 | 203 | 215 | 227 | 239 | 251 | 263 | 275 | 287 | 299 | 311 | 323 |
|-------------|---------|---------|---------|---------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|--------|
| 1980 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 59,004 | 59,004 | 59,004 | 58,920 | 58,920 |
| 1981 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 114,462 | 114,462 | 114,462 | 114,312 | 114,312 | |
| 1982 | 0 | 0 | 0 | 0 | 0 | 0 | 343,249 | 343,249 | 343,249 | 343,249 | 343,249 | 343,249 | |
| 1983 | 0 | 0 | 0 | 0 | 0 | 359,474 | 359,474 | 359,474 | 359,474 | 359,474 | 359,474 | 359,474 | |
| 1984 | 0 | 0 | 0 | 0 | 1,051,028 | 1,051,028 | 1,051,028 | 1,051,028 | 1,051,028 | 1,051,028 | 1,051,028 | 1,051,028 | |
| 1985 | 0 | 0 | 0 | 573,682 | 573,682 | 573,682 | 573,682 | 573,682 | 573,682 | 573,682 | 573,682 | 573,682 | |
| 1986 | 0 | 834,653 | 834,653 | 834,653 | 834,653 | 834,653 | 834,653 | 834,653 | 834,653 | 834,653 | 834,653 | 834,653 | |
| 1987 | 0 | 587,885 | 587,885 | 587,885 | 588,088 | 588,088 | | | | | | | |
| 1988 | 405,922 | 405,922 | 405,922 | 405,922 | 405,922 | | | | | | | | |
| 1989 | 490,722 | 490,722 | 490,722 | 490,722 | | | | | | | | | |
| 1990 | 479,061 | 480,888 | 480,888 | | | | | | | | | | |
| 1991 | 344,360 | 344,360 | | | | | | | | | | | |
| 1992 | 353,729 | | | | | | | | | | | | |
| 1993 | | | | | | | | | | | | | |
| 1994 | | | | | | | | | | | | | |
| 1995 | | | | | | | | | | | | | |
| 1996 | | | | | | | | | | | | | |
| 1997 | | | | | | | | | | | | | |
| 1998 | | | | | | | | | | | | | |
| 1999 | | | | | | | | | | | | | |
| 2000 | | | | | | | | | | | | | |
| 2001 | | | | | | | | | | | | | |
| 2002 | | | | | | | | | | | | | |
| 2003 | | | | | | | | | | | | | |
| 2004 | | | | | | | | | | | | | |
| 2005 | | | | | | | | | | | | | |
| 2006 | | | | | | | | | | | | | |

| Report Year | 179 to 191 | 191 to 203 | 203 to 215 | 215 to 227 | 227 to 239 | 239 to 251 | 251 to 263 | 263 to 275 | 275 to 287 | 287 to 299 | 299 to 311 | 311 to 323 | 323 to Ult |
|-------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|
| 1980 | | | | | | | | | | 1.000 | 1.000 | 0.999 | 1.000 |
| 1981 | | | | | | | | | | 1.000 | 1.000 | 0.999 | 1.000 |
| 1982 | | | | | | | | | | 1.000 | 1.000 | 1.000 | 1.000 |
| 1983 | | | | | | | | | | 1.000 | 1.000 | 1.000 | 1.000 |
| 1984 | | | | | | | | | | 1.000 | 1.000 | 1.000 | 1.000 |
| 1985 | | | | | | | | | | 1.000 | 1.000 | 1.000 | 1.000 |
| 1986 | | | | | | | | | | 1.000 | 1.000 | 1.000 | 1.000 |
| 1987 | | | | | | | | | | 1.000 | 1.000 | 1.000 | 1.000 |
| 1988 | 1.000 | 1.000 | 1.000 | 1.000 | | | | | | | | | |
| 1989 | 1.000 | 1.000 | 1.000 | | | | | | | | | | |
| 1990 | 1.004 | 1.000 | | | | | | | | | | | |
| 1991 | 1.000 | | | | | | | | | | | | |
| 1992 | | | | | | | | | | | | | |
| 1993 | | | | | | | | | | | | | |
| 1994 | | | | | | | | | | | | | |
| 1995 | | | | | | | | | | | | | |
| 1996 | | | | | | | | | | | | | |
| 1997 | | | | | | | | | | | | | |
| 1998 | | | | | | | | | | | | | |
| 1999 | | | | | | | | | | | | | |
| 2000 | | | | | | | | | | | | | |
| 2001 | | | | | | | | | | | | | |
| 2002 | | | | | | | | | | | | | |
| 2003 | | | | | | | | | | | | | |
| 2004 | | | | | | | | | | | | | |
| 2005 | | | | | | | | | | | | | |
| 2006 | | | | | | | | | | | | | |
| [1] | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 0.999 | 1.000 | 1.000 |
| [2] | 1.001 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 |
| [3] | 1.001 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 |
| Selected | 1.001 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 |
| LDF to Ult: | 1.001 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 |

THE DENTISTS INSURANCE COMPANY
 General Liability
 All States
 Occurrence
 Total Limits
 Incurred Loss & ALAE
 Data Evaluated as of 11/30/06 in Units
 Accident Year Totals

Appendix G
Sheet 3.1

| Accident Year | Evaluation Age in Months | | | | | | | | | | | | | | |
|---------------|--------------------------|----|----|----|----|----|----|----|-----|-----|-----|-----|-----|-----|---|
| | 11 | 23 | 35 | 47 | 59 | 71 | 83 | 95 | 107 | 119 | 131 | 143 | 155 | 167 | |
| 1980 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 1981 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 1982 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 1983 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 1984 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |

| Accident Year | Age Interval in Months | | | | | | | | | | | | | | |
|---------------|------------------------|----------|----------|----------|----------|----------|----------|-----------|------------|------------|------------|------------|------------|------------|--|
| | 11 to 23 | 23 to 35 | 35 to 47 | 47 to 59 | 59 to 71 | 71 to 83 | 83 to 95 | 95 to 107 | 107 to 119 | 119 to 131 | 131 to 143 | 143 to 155 | 155 to 167 | 167 to 179 | |
| 1980 | | | | | | | | | | | | | | | |
| 1981 | | | | | | | | | | | | | | | |
| 1982 | | | | | | | | | | | | | | | |
| 1983 | | | | | | | | | | | | | | | |
| 1984 | | | | | | | | | | | | | | | |

Simple Average Middle 2 of Latest 4 (Non-Contiguous, Average High-Low)

[1]

Volume Weighted Average of Latest 3 (Non-Contiguous)

[2]

Volume Weighted Average of Latest 4 (Non-Contiguous)

[3]

Selected

Selected

LDF to Ult:



THE DENTISTS INSURANCE COMPANY
 General Liability
 All States
 Occurrence
 Total Limits
 Incurred Loss & ALAE
 Data Evaluated as of 11/30/06 in Units
 Accident Year Totals

Appendix G
Sheet 3.2

| Accident Year | 179 | 191 | 203 | 215 | 227 | 239 | 251 | 263 | 275 | 287 | 299 | 311 | 323 |
|---------------|-----|-----|-----|-----|---------|---------|---------|---------|---------|---------|---------|---------|--------|
| 1980 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 67,119 | 67,119 | 67,119 | 67,035 | 67,035 |
| 1981 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 199,526 | 199,526 | 199,526 | 199,376 | 199,376 | |
| 1982 | 0 | 0 | 0 | 0 | 0 | 0 | 455,320 | 455,320 | 455,320 | 455,320 | 455,320 | 455,320 | |
| 1983 | 0 | 0 | 0 | 0 | 0 | 512,383 | 512,383 | 512,383 | 512,383 | 512,383 | 512,383 | 512,383 | |
| 1984 | 0 | 0 | 0 | 0 | 513,934 | 513,934 | 513,934 | 513,934 | 513,934 | 513,934 | 513,934 | 513,934 | |

| Accident Year | 179 to 191 | 191 to 203 | 203 to 215 | 215 to 227 | 227 to 239 | 239 to 251 | 251 to 263 | 263 to 275 | 275 to 287 | 287 to 299 | 299 to 311 | 311 to 323 | 323 to Ult |
|-----------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|
| 1980 | | | | | | | | | 1.000 | 1.000 | 0.999 | 1.000 | |
| 1981 | | | | | | | | | 1.000 | 1.000 | 0.999 | 1.000 | |
| 1982 | | | | | | | | | 1.000 | 1.000 | 1.000 | 1.000 | |
| 1983 | | | | | | | | | 1.000 | 1.000 | 1.000 | 1.000 | |
| 1984 | | | | | | | | | 1.000 | 1.000 | 1.000 | 1.000 | |
| [1] | | | | | | | | | 1.000 | 1.000 | 0.999 | 1.000 | 1.000 |
| [2] | | | | | | | | | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 |
| [3] | | | | | | | | | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 |
| Selected | | | | | | | | | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 |
| LDF to Ult: | | | | | | | | | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 |

The Dentists Insurance Company

General Liability

Projected Ultimate Values
Paid Loss and ALAE - Total Limits
All Coverages
Evaluated at 11/30/06

| Accident Year | Report Year - Undeveloped Data (a) | | | | | | | | | | | | | |
|-------------------|--|-----------|-----------|-----------|-------------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|
| | 1980 | 1981 | 1982 | 1983 | 1984 | 1985 | 1986 | 1987 | 1988 | 1989 | 1990 | 1991 | 1992 | 1993 |
| 1980 | \$58,920 | \$7,745 | \$370 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 1981 | 106,567 | 71,487 | 7,092 | 7,687 | 6,543 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 1982 | 271,392 | 128,267 | 30,641 | 22,995 | 725 | 0 | 0 | 1,300 | 0 | 0 | 0 | 0 | 0 | 0 |
| 1983 | 224,115 | 188,039 | 77,575 | 24,654 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 1984 | 826,661 | 69,011 | 101,806 | 1,688 | 21,565 | 7,137 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 1985 | | 397,558 | 268,458 | 13,873 | 1,488 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 1986 | | 439,010 | 324,345 | 473 | 0 | 39,971 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 1987 | | 248,182 | 183,699 | 9,185 | 0 | 0 | 0 | 0 | 0 | 0 | 862 | 0 | 0 | 0 |
| 1988 | | | 198,697 | 77,860 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 1989 | | | | 395,240 | 241,830 | 134,509 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 1990 | | | | | 199,087 | 73,659 | 3,812 | 2,309 | | | | | | |
| 1991 | | | | | | | | | | | 136,192 | 168,631 | 39,263 | |
| 1992 | | | | | | | | | | | | 180,424 | 7,026 | |
| 1993 | | | | | | | | | | | | | 193,880 | |
| 1994 | | | | | | | | | | | | | | |
| 1995 | | | | | | | | | | | | | | |
| 1996 | | | | | | | | | | | | | | |
| 1997 | | | | | | | | | | | | | | |
| 1998 | | | | | | | | | | | | | | |
| 1999 | | | | | | | | | | | | | | |
| 2000 | | | | | | | | | | | | | | |
| 2001 | | | | | | | | | | | | | | |
| 2002 | | | | | | | | | | | | | | |
| 2003 | | | | | | | | | | | | | | |
| 2004 | | | | | | | | | | | | | | |
| 2005 | | | | | | | | | | | | | | |
| 2006 | | | | | | | | | | | | | | |
| Total (mid 84-06) | \$0 | \$0 | \$0 | \$0 | \$413,331 | \$432,064 | \$758,371 | \$587,244 | \$395,140 | \$485,854 | \$480,888 | \$344,360 | \$353,729 | \$242,478 |
| Total | \$58,920 | \$114,312 | \$343,249 | \$359,474 | \$1,051,028 | \$573,682 | \$834,653 | \$588,088 | \$405,922 | \$490,722 | \$480,888 | \$344,360 | \$353,729 | \$242,478 |
| Accident Year | Evaluations in Months - Development Factor to Ultimate (b) | | | | | | | | | | | | | |
| | 323 | 311 | 299 | 287 | 275 | 263 | 251 | 239 | 227 | 215 | 203 | 191 | 179 | 167 |
| | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.001 | 1.002 |
| Accident Year | Report Year - Projected Ultimate Values (c) | | | | | | | | | | | | | |
| | 1980 | 1981 | 1982 | 1983 | 1984 | 1985 | 1986 | 1987 | 1988 | 1989 | 1990 | 1991 | 1992 | 1993 |
| 1980 | \$58,920 | \$7,745 | \$370 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 1981 | 106,567 | 71,487 | 7,092 | 7,687 | 6,543 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 1982 | 271,392 | 128,267 | 30,641 | 22,995 | 725 | 0 | 0 | 1,300 | 0 | 0 | 0 | 0 | 0 | 0 |
| 1983 | 224,115 | 188,039 | 77,575 | 24,654 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 1984 | 826,661 | 69,011 | 101,806 | 1,688 | 21,565 | 7,137 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 1985 | | 397,558 | 268,458 | 13,873 | 1,488 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 1986 | | 439,010 | 324,345 | 473 | 0 | 39,971 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 1987 | | 248,182 | 183,699 | 9,185 | 0 | 0 | 0 | 0 | 0 | 0 | 863 | 0 | 0 | 0 |
| 1988 | | | 198,697 | 77,860 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 1989 | | | | 395,240 | 241,830 | 134,509 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 1990 | | | | | 199,087 | 73,659 | 3,816 | 2,314 | | | | | | |
| 1991 | | | | | | | | | | | 136,192 | 168,800 | 39,342 | |
| 1992 | | | | | | | | | | | | 180,604 | 7,040 | |
| 1993 | | | | | | | | | | | | | 194,268 | |
| 1994 | | | | | | | | | | | | | | |
| 1995 | | | | | | | | | | | | | | |
| 1996 | | | | | | | | | | | | | | |
| 1997 | | | | | | | | | | | | | | |
| 1998 | | | | | | | | | | | | | | |
| 1999 | | | | | | | | | | | | | | |
| 2000 | | | | | | | | | | | | | | |
| 2001 | | | | | | | | | | | | | | |
| 2002 | | | | | | | | | | | | | | |
| 2003 | | | | | | | | | | | | | | |
| 2004 | | | | | | | | | | | | | | |
| 2005 | | | | | | | | | | | | | | |
| 2006 | | | | | | | | | | | | | | |
| Total (mid 84-06) | \$0 | \$0 | \$0 | \$0 | \$413,331 | \$432,064 | \$758,371 | \$587,244 | \$395,140 | \$485,854 | \$480,888 | \$344,360 | \$354,083 | \$242,963 |
| Total | \$58,920 | \$114,312 | \$343,249 | \$359,474 | \$1,051,028 | \$573,682 | \$834,653 | \$588,088 | \$405,922 | \$490,722 | \$480,888 | \$344,360 | \$354,083 | \$242,963 |

Notes:

- (a) Undeveloped losses provided by TDIC.
- (b) Development factors from Appendix H, Sheet 2.
- (c) Bottom triangle equal to top triangle times loss development factors.

The Dentists Insurance Company

General Liability

Projected Ultimate Values
Paid Loss and ALAE - Total Limits
All Coverages
Evaluated at 11/30/06

| Accident Year | Report Year - Undeveloped Data (a) | | | | | | | | | | | | | Total |
|--|---|-----------|----------|-----------|-----------|-----------|-----------|-------------|-----------|-----------|-----------|-------------|-------------|--------------|
| | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 | 2004 | 2005 | 2006 | |
| 1980 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$87,035 |
| 1981 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 199,376 |
| 1982 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 455,320 |
| 1983 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 512,383 |
| 1984 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 1,027,868 |
| 1985 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 681,377 |
| 1986 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 803,799 |
| 1987 | 868 | 0 | 20,013 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 462,809 |
| 1988 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 276,557 |
| 1989 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 771,579 |
| 1990 | 56,496 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 335,363 |
| 1991 | 787 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 344,873 |
| 1992 | 47,313 | 0 | 0 | 0 | 200,498 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 435,261 |
| 1993 | 23,772 | 972 | 0 | 789 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 219,413 |
| 1994 | 201,400 | 76,038 | 4,683 | 0 | 40 | 0 | 63,720 | 0 | 0 | 0 | 0 | 0 | 0 | 345,881 |
| 1995 | 71,527 | 6,487 | 8,273 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 86,287 |
| 1996 | 40,510 | 712,107 | 61,349 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 813,966 |
| 1997 | 270,625 | 19,814 | 5,798 | 0 | 31,065 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 327,302 |
| 1998 | 552,639 | 91,464 | 132,772 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 776,875 |
| 1999 | 268,309 | 316,181 | 92,005 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 676,495 |
| 2000 | 321,791 | 120,253 | 43,728 | 3,199 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 488,971 |
| 2001 | 883,863 | 265,169 | 5,000 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 1,168,906 |
| 2002 | 249,944 | 155,410 | 68,775 | 30,000 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 540,061 |
| 2003 | 713,650 | 153,373 | 197,032 | 71,779 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 1,135,834 |
| 2004 | 211,550 | 182,460 | 2,276 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 396,286 |
| 2005 | 248,426 | 76,331 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 324,757 |
| 2006 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 115,472 |
| Total (mid 84-06) | \$330,636 | \$148,537 | \$71,693 | \$991,794 | \$834,340 | \$365,571 | \$834,464 | \$1,127,186 | \$558,841 | \$877,259 | \$433,698 | \$672,792 | \$301,810 | \$12,042,078 |
| Total | \$330,636 | \$148,537 | \$71,693 | \$991,794 | \$834,340 | \$365,571 | \$834,464 | \$1,127,186 | \$558,841 | \$877,259 | \$433,698 | \$672,792 | \$301,810 | \$13,790,126 |
| Evaluations in Months - Development Factor to Ultimate (b) | | | | | | | | | | | | | | |
| | 155 | 143 | 131 | 119 | 107 | 95 | 83 | 71 | 59 | 47 | 35 | 23 | 11 | |
| | 1.002 | 1.002 | 1.002 | 1.002 | 1.002 | 1.002 | 1.002 | 1.002 | 1.032 | 1.032 | 1.424 | 1.809 | 4.522 | |
| Accident Year | Report Year - Projected Ultimate Values (c) | | | | | | | | | | | | | Total |
| | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 | 2004 | 2005 | 2006 | |
| 1980 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$67,035 |
| 1981 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 199,376 |
| 1982 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 455,320 |
| 1983 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 512,383 |
| 1984 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 1,027,868 |
| 1985 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 681,377 |
| 1986 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 803,799 |
| 1987 | 870 | 0 | 20,053 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 462,852 |
| 1988 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 276,557 |
| 1989 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 771,579 |
| 1990 | 56,609 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 335,484 |
| 1991 | 789 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 345,122 |
| 1992 | 47,408 | 0 | 0 | 200,899 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 435,951 |
| 1993 | 23,820 | 974 | 0 | 791 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 219,852 |
| 1994 | 201,803 | 76,190 | 4,692 | 0 | 40 | 0 | 63,848 | 0 | 0 | 0 | 0 | 0 | 0 | 346,573 |
| 1995 | 71,670 | 6,500 | 8,290 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 86,460 |
| 1996 | 40,591 | 713,532 | 61,472 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 815,595 |
| 1997 | 271,167 | 19,854 | 5,810 | 0 | 31,127 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 327,957 |
| 1998 | 553,745 | 91,647 | 133,038 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 778,430 |
| 1999 | 268,846 | 316,814 | 92,189 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 677,849 |
| 2000 | 322,435 | 120,494 | 45,130 | 3,302 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 491,360 |
| 2001 | 885,632 | 273,671 | 5,160 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 1,191,366 |
| 2002 | 257,957 | 160,393 | 97,952 | 54,264 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 733,140 |
| 2003 | 736,530 | 218,441 | 356,390 | 324,583 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 1,635,943 |
| 2004 | 301,299 | 330,032 | 10,292 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 641,623 |
| 2005 | 449,351 | 345,167 | 794,517 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 522,162 |
| Total (mid 84-06) | \$331,298 | \$148,834 | \$71,836 | \$993,779 | \$836,010 | \$366,303 | \$836,134 | \$1,129,441 | \$576,758 | \$905,385 | \$617,692 | \$1,216,940 | \$1,364,777 | \$13,889,482 |
| Total | \$331,298 | \$148,834 | \$71,836 | \$993,779 | \$836,010 | \$366,303 | \$836,134 | \$1,129,441 | \$576,758 | \$905,385 | \$617,692 | \$1,216,940 | \$1,364,777 | \$15,637,530 |

Notes:

- (a) Undeveloped losses provided by TDIC.
- (b) Development factors from Appendix H, Sheet 2.
- (c) Bottom triangle equal to top triangle times loss development factors.

THE DENTISTS INSURANCE COMPANY
 General Liability
 All States
 All Coverages
 Total Limits
 Paid Loss & ALAE
 Data Evaluated as of 11/30/06 in Units
 Report Year Totals

Appendix H
 Sheet 2.1

| Report Year | Evaluation Age in Months | | | | | | | | | | | | | | |
|-------------|--------------------------|---------|---------|-----------|-----------|-----------|---------|---------|---------|---------|---------|---------|---------|---------|---------|
| | 11 | 23 | 35 | 47 | 59 | 71 | 83 | 95 | 107 | 119 | 131 | 143 | 155 | 167 | |
| 1980 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 1981 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 1982 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 1983 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 1984 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 1985 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 1986 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 1987 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 1988 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 1989 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 490,722 |
| 1990 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 479,061 | 479,061 |
| 1991 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 344,360 | 344,360 | 344,360 |
| 1992 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 352,574 | 352,574 | 352,574 |
| 1993 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 242,478 | 242,478 | 242,478 |
| 1994 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 330,636 | 330,636 | 330,636 |
| 1995 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 148,537 | 148,537 | 148,537 |
| 1996 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 71,636 | 71,636 | 71,636 |
| 1997 | 0 | 0 | 0 | 0 | 0 | 0 | 991,794 | 991,794 | 991,794 | 991,794 | 991,794 | 991,794 | 991,794 | 991,794 | 991,794 |
| 1998 | 0 | 0 | 0 | 0 | 834,340 | 834,340 | 834,340 | 834,340 | 834,340 | 834,340 | 834,340 | 834,340 | 834,340 | 834,340 | 834,340 |
| 1999 | 0 | 0 | 0 | 363,810 | 365,541 | 365,571 | 365,571 | 365,571 | 365,571 | 365,571 | 365,571 | 365,571 | | | |
| 2000 | 0 | 696,680 | 834,141 | 834,464 | 834,464 | 834,464 | 834,464 | 834,464 | 834,464 | 834,464 | 834,464 | 834,464 | | | |
| 2001 | 0 | 338,354 | 482,800 | 1,031,708 | 1,037,393 | 1,127,186 | | | | | | | | | |
| 2002 | 180,876 | 496,211 | 569,389 | 588,841 | 558,841 | | | | | | | | | | |
| 2003 | 186,280 | 467,429 | 662,885 | 877,259 | | | | | | | | | | | |
| 2004 | 257,335 | 388,308 | 433,698 | | | | | | | | | | | | |
| 2005 | 189,999 | 672,792 | | | | | | | | | | | | | |
| 2006 | 301,810 | | | | | | | | | | | | | | |

| Report Year | Age Interval in Months | | | | | | | | | | | | | | |
|---|------------------------|----------|----------|----------|----------|----------|----------|-----------|------------|------------|------------|------------|------------|------------|-------|
| | 11 to 23 | 23 to 35 | 35 to 47 | 47 to 59 | 59 to 71 | 71 to 83 | 83 to 95 | 95 to 107 | 107 to 119 | 119 to 131 | 131 to 143 | 143 to 155 | 155 to 167 | 167 to 179 | |
| 1980 | | | | | | | | | | | | | | | |
| 1981 | | | | | | | | | | | | | | | |
| 1982 | | | | | | | | | | | | | | | |
| 1983 | | | | | | | | | | | | | | | |
| 1984 | | | | | | | | | | | | | | | |
| 1985 | | | | | | | | | | | | | | | |
| 1986 | | | | | | | | | | | | | | | |
| 1987 | | | | | | | | | | | | | | | |
| 1988 | | | | | | | | | | | | | | | |
| 1989 | | | | | | | | | | | | | | | 1,000 |
| 1990 | | | | | | | | | | | | | | 1,000 | 1,000 |
| 1991 | | | | | | | | | | | | | | 1,000 | 1,000 |
| 1992 | | | | | | | | | | | | | | 1,000 | 1,000 |
| 1993 | | | | | | | | | | | | | | 1,000 | 1,000 |
| 1994 | | | | | | | | | | | | | | 1,000 | 1,000 |
| 1995 | | | | | | | | | | | | | | 1,000 | 1,000 |
| 1996 | | | | | | | | | | | | | | 1,000 | 1,000 |
| 1997 | | | | | | | | | | | | | | 1,000 | 1,000 |
| 1998 | | | | | | | | | | | | | | 1,000 | 1,000 |
| 1999 | | | | | 1,005 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 |
| 2000 | | | | 1,197 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 |
| 2001 | 1,427 | 2,137 | 1,006 | 1,087 | | | | | | | | | | | |
| 2002 | 2,743 | 1,147 | 1,034 | 0,949 | | | | | | | | | | | |
| 2003 | 2,509 | 1,418 | 1,323 | | | | | | | | | | | | |
| 2004 | 1,509 | 1,117 | | | | | | | | | | | | | |
| 2005 | 3,541 | | | | | | | | | | | | | | |
| Simple Average Middle 2 of Latest 4 (Non-Contiguous, Average High-Low) | | | | | | | | | | | | | | | |
| [1] | 2.626 | 1.283 | 1.260 | 1.003 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 |
| Volume Weighted Average of Latest 3 (Non-Contiguous) | | | | | | | | | | | | | | | |
| [2] | 2.412 | 1.232 | 1.456 | 0.990 | 1,040 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,001 |
| Volume Weighted Average of Latest 4 (Non-Contiguous) | | | | | | | | | | | | | | | |
| [3] | 2.466 | 1.271 | 1.382 | 0.992 | 1,029 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,001 |
| Selected | | | | | | | | | | | | | | | |
| LDF to Ult: | 4.522 | 1.809 | 1.424 | 1.032 | 1,032 | 1,002 | 1,002 | 1,002 | 1,002 | 1,002 | 1,002 | 1,002 | 1,002 | 1,002 | 1,002 |

THE DENTISTS INSURANCE COMPANY
 General Liability
 All States
 All Coverages
 Total Limits
 Paid Loss & ALAE
 Data Evaluated as of 11/30/06 in Units
 Report Year Totals

Appendix H
Sheet 2.2

| Report Year | 179 | 191 | 203 | 215 | 227 | 239 | 251 | 263 | 275 | 287 | 299 | 311 | 323 |
|-------------|---------|---------|---------|---------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|--------|
| 1980 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 59,004 | 59,004 | 59,004 | 58,920 | 58,920 |
| 1981 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 114,462 | 114,462 | 114,462 | 114,312 | 114,312 | |
| 1982 | 0 | 0 | 0 | 0 | 0 | 0 | 343,249 | 343,249 | 343,249 | 343,249 | 343,249 | 343,249 | |
| 1983 | 0 | 0 | 0 | 0 | 0 | 359,474 | 359,474 | 359,474 | 359,474 | 359,474 | 359,474 | 359,474 | |
| 1984 | 0 | 0 | 0 | 0 | 1,051,028 | 1,051,028 | 1,051,028 | 1,051,028 | 1,051,028 | 1,051,028 | 1,051,028 | 1,051,028 | |
| 1985 | 0 | 0 | 0 | 573,682 | 573,682 | 573,682 | 573,682 | 573,682 | 573,682 | 573,682 | 573,682 | 573,682 | |
| 1986 | 0 | 834,653 | 834,653 | 834,653 | 834,653 | 834,653 | 834,653 | 834,653 | 834,653 | 834,653 | 834,653 | 834,653 | |
| 1987 | 0 | 587,885 | 587,885 | 587,885 | 588,088 | 588,088 | 588,088 | 588,088 | 588,088 | 588,088 | 588,088 | 588,088 | |
| 1988 | 405,922 | 405,922 | 405,922 | 405,922 | 405,922 | 405,922 | 405,922 | 405,922 | 405,922 | 405,922 | 405,922 | 405,922 | |
| 1989 | 490,722 | 490,722 | 490,722 | 490,722 | 490,722 | 490,722 | 490,722 | 490,722 | 490,722 | 490,722 | 490,722 | 490,722 | |
| 1990 | 479,061 | 480,888 | 480,888 | 480,888 | 480,888 | 480,888 | 480,888 | 480,888 | 480,888 | 480,888 | 480,888 | 480,888 | |
| 1991 | 344,360 | 344,360 | 344,360 | 344,360 | 344,360 | 344,360 | 344,360 | 344,360 | 344,360 | 344,360 | 344,360 | 344,360 | |
| 1992 | 353,729 | | | | | | | | | | | | |
| 1993 | | | | | | | | | | | | | |
| 1994 | | | | | | | | | | | | | |
| 1995 | | | | | | | | | | | | | |
| 1996 | | | | | | | | | | | | | |
| 1997 | | | | | | | | | | | | | |
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| 2002 | | | | | | | | | | | | | |
| 2003 | | | | | | | | | | | | | |
| 2004 | | | | | | | | | | | | | |
| 2005 | | | | | | | | | | | | | |
| 2006 | | | | | | | | | | | | | |

| Report Year | 179 to 191 | 191 to 203 | 203 to 215 | 215 to 227 | 227 to 239 | 239 to 251 | 251 to 263 | 263 to 275 | 275 to 287 | 287 to 299 | 299 to 311 | 311 to 323 | 323 to Ult |
|-------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|
| 1980 | | | | | | | | | | 1.000 | 1.000 | 0.999 | 1.000 |
| 1981 | | | | | | | | | | 1.000 | 1.000 | 0.999 | 1.000 |
| 1982 | | | | | | | | | | 1.000 | 1.000 | 1.000 | 1.000 |
| 1983 | | | | | | | | | | 1.000 | 1.000 | 1.000 | 1.000 |
| 1984 | | | | | | | | | | 1.000 | 1.000 | 1.000 | 1.000 |
| 1985 | | | | | | | | | | 1.000 | 1.000 | 1.000 | 1.000 |
| 1986 | | | | | | | | | | 1.000 | 1.000 | 1.000 | 1.000 |
| 1987 | | | | | | | | | | 1.000 | 1.000 | 1.000 | 1.000 |
| 1988 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 |
| 1989 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 |
| 1990 | 1.004 | 1.000 | | | | | | | | | | | |
| 1991 | 1.000 | | | | | | | | | | | | |
| 1992 | | | | | | | | | | | | | |
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| 2004 | | | | | | | | | | | | | |
| 2005 | | | | | | | | | | | | | |
| 2006 | | | | | | | | | | | | | |
| [1] | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 |
| [2] | 1.001 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 |
| [3] | 1.001 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 |
| Selected | 1.001 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 |
| LDF to Ult: | 1.001 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 |



THE DENTISTS INSURANCE COMPANY

General Liability

All States

Occurrence

Total Limits

Paid Loss & ALAE

Data Evaluated as of 11/30/06 in Units

Accident Year Totals

Appendix H
Sheet 3.1

| Accident Year | Evaluation Age in Months | | | | | | | | | | | | | | |
|---------------|--------------------------|----|----|----|----|----|----|----|-----|-----|-----|-----|-----|-----|---|
| | 11 | 23 | 35 | 47 | 59 | 71 | 83 | 95 | 107 | 119 | 131 | 143 | 155 | 167 | |
| 1980 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 1981 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 1982 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 1983 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 1984 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |

| Accident Year | Age Interval in Months | | | | | | | | | | | | | | |
|---------------|------------------------|----------|----------|----------|----------|----------|----------|-----------|------------|------------|------------|------------|------------|------------|--|
| | 11 to 23 | 23 to 35 | 35 to 47 | 47 to 59 | 59 to 71 | 71 to 83 | 83 to 95 | 95 to 107 | 107 to 119 | 119 to 131 | 131 to 143 | 143 to 155 | 155 to 167 | 167 to 179 | |
| 1980 | | | | | | | | | | | | | | | |
| 1981 | | | | | | | | | | | | | | | |
| 1982 | | | | | | | | | | | | | | | |
| 1983 | | | | | | | | | | | | | | | |
| 1984 | | | | | | | | | | | | | | | |

Simple Average Middle 2 of Latest 4 (Non-Contiguous, Average High-Low)

[1]

Volume Weighted Average of Latest 3 (Non-Contiguous)

[2]

Volume Weighted Average of Latest 4 (Non-Contiguous)

[3]

Selected

Selected

LDF to Ult:



THE DENTISTS INSURANCE COMPANY
 General Liability
 All States
 Occurrence
 Total Limits
 Paid Loss & ALAE
 Data Evaluated as of 11/30/06 in Units
 Accident Year Totals

Appendix H
Sheet 3.2

| Accident Year | 179 | 191 | 203 | 215 | 227 | 239 | 251 | 263 | 275 | 287 | 299 | 311 | 323 |
|---------------|-----|-----|-----|-----|---------|---------|---------|---------|---------|---------|---------|---------|--------|
| 1980 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 67,119 | 67,119 | 67,119 | 67,035 | 67,035 |
| 1981 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 199,526 | 199,526 | 199,526 | 199,376 | 199,376 | |
| 1982 | 0 | 0 | 0 | 0 | 0 | 0 | 455,320 | 455,320 | 455,320 | 455,320 | 455,320 | 455,320 | |
| 1983 | 0 | 0 | 0 | 0 | 0 | 512,383 | 512,383 | 512,383 | 512,383 | 512,383 | 512,383 | 512,383 | |
| 1984 | 0 | 0 | 0 | 0 | 513,934 | 513,934 | 513,934 | 513,934 | 513,934 | 513,934 | 513,934 | 513,934 | |

| Accident Year | 179 to 191 | 191 to 203 | 203 to 215 | 215 to 227 | 227 to 239 | 239 to 251 | 251 to 263 | 263 to 275 | 275 to 287 | 287 to 299 | 299 to 311 | 311 to 323 | 323 to Ult |
|---------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|
| 1980 | | | | | | | | | 1.000 | 1.000 | 0.999 | 1.000 | |
| 1981 | | | | | | | | 1.000 | 1.000 | 0.999 | 1.000 | | |
| 1982 | | | | | | | 1.000 | 1.000 | 1.000 | 1.000 | | | |
| 1983 | | | | | | 1.000 | 1.000 | 1.000 | 1.000 | | | | |
| 1984 | | | | | 1.000 | 1.000 | 1.000 | 1.000 | | | | | |
| [1] | | | | | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 0.999 | 1.000 | 1.000 |
| [2] | | | | | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 |
| [3] | | | | | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 |
| Selected | | | | | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 |
| LDF to Ult: | | | | | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 |

The Dentists Insurance Company

Professional Liability

**Incurred Loss and ALAE - Basic Limits
Extended Reporting Endorsements
Evaluated at 11/30/06**

| Issue Year | Report Year - Undeveloped Data | | | | | | | | | | | | | | |
|-------------------|--------------------------------|---------|---------|---------|---------|-----------|-------------|-------------|-------------|-------------|-----------|-----------|-----------|-----------|-----------|
| | 1980 | 1981 | 1982 | 1983 | 1984 | 1985 | 1986 | 1987 | 1988 | 1989 | 1990 | 1991 | 1992 | 1993 | |
| 1980 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | |
| 1981 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| 1982 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| 1983 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| 1984 | 0 | 81,705 | 0 | 0 | 0 | 0 | 0 | 0 | 500 | 11,505 | 0 | 0 | 0 | 0 | |
| 1985 | 214,212 | 882,547 | 45,495 | 10,412 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| 1986 | 269,407 | 430,352 | 428,199 | 113,841 | 58,755 | 191,188 | 129,285 | 46,083 | | | | | | | |
| 1987 | 411,823 | 368,625 | 92,915 | 1,721 | 6,816 | 0 | 0 | 0 | | | | | | | |
| 1988 | | 199,852 | 90,884 | 120,211 | 42,084 | 0 | 0 | 0 | | | | | | | |
| 1989 | | | 73,214 | 108,580 | 14,728 | 56,727 | 2,200 | | | | | | | | |
| 1990 | | | | 222,591 | 299,025 | 14,306 | 115,148 | | | | | | | | |
| 1991 | | | | | | 78,966 | 65,282 | 13,801 | | | | | | | |
| 1992 | | | | | | | | | | | | 380,435 | 226,079 | | |
| 1993 | | | | | | | | | | | | | 203,947 | | |
| 1994 | | | | | | | | | | | | | | | |
| 1995 | | | | | | | | | | | | | | | |
| 1996 | | | | | | | | | | | | | | | |
| 1997 | | | | | | | | | | | | | | | |
| 1998 | | | | | | | | | | | | | | | |
| 1999 | | | | | | | | | | | | | | | |
| 2000 | | | | | | | | | | | | | | | |
| 2001 | | | | | | | | | | | | | | | |
| 2002 | | | | | | | | | | | | | | | |
| 2003 | | | | | | | | | | | | | | | |
| 2004 | | | | | | | | | | | | | | | |
| 2005 | | | | | | | | | | | | | | | |
| 2006 | | | | | | | | | | | | | | | |
| Total (mid 84-06) | \$0 | \$0 | \$0 | \$0 | \$0 | \$255,065 | \$1,151,954 | \$887,670 | \$1,007,088 | \$371,104 | \$517,611 | \$632,807 | \$646,035 | \$607,258 | |
| Total | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$295,917 | \$1,151,954 | \$887,670 | \$1,007,088 | \$371,354 | \$523,363 | \$632,807 | \$646,035 | \$607,258 |

Note: Undeveloped losses provided by TDIC.

The Dentists Insurance Company

Professional Liability

Incurred Loss and ALAE - Basic Limits
Extended Reporting Endorsements
Evaluated at 11/30/06

| Issue Year | Report Year - Undeveloped Data | | | | | | | | | | | | | |
|--------------------------|--------------------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|---------------------|
| | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 | 2004 | 2005 | 2006 | Total |
| 1980 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 1981 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 1982 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 1983 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 1984 | 0 | 0 | 1,300 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 95,010 |
| 1985 | 63,759 | 11,045 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 1,227,470 |
| 1986 | 18,350 | 75,165 | 12,211 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 1,772,836 |
| 1987 | 17,173 | 0 | 680 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 899,753 |
| 1988 | 0 | 30,000 | 9,750 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 492,781 |
| 1989 | 122,247 | 8,805 | 110 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 386,611 |
| 1990 | 124,909 | 157,807 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 933,786 |
| 1991 | 646 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 158,695 |
| 1992 | 102,329 | 9,100 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 717,943 |
| 1993 | 176,772 | 12,554 | 6,125 | 7,335 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 406,733 |
| 1994 | 442,085 | 295,234 | 66,415 | 97,462 | 0 | 7,375 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 908,571 |
| 1995 | 71,056 | 315,798 | 58,652 | 53,235 | 5,438 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 504,179 |
| 1996 | | 33,946 | 38,258 | 80,555 | 6,602 | 0 | 0 | 0 | 0 | 3,500 | 0 | 0 | 0 | 162,861 |
| 1997 | | | 132,124 | 346,724 | 119,617 | 105,478 | 0 | 0 | 22,727 | 0 | 0 | 0 | 0 | 726,670 |
| 1998 | | | | 228,456 | 81,915 | 22,614 | 67,781 | 0 | 4,037 | 0 | 0 | 0 | 0 | 404,803 |
| 1999 | | | | | 148,762 | 91,635 | 46,449 | 3,000 | 57,635 | 0 | 0 | 0 | 0 | 347,481 |
| 2000 | | | | | | 81,137 | 126,420 | 63,387 | 0 | 0 | 0 | 0 | 2,500 | 273,444 |
| 2001 | | | | | | | 21,535 | 246,880 | 23,890 | 2,389 | 0 | 0 | 0 | 294,694 |
| 2002 | | | | | | | | 84,151 | 86,892 | 8,623 | 0 | 0 | 0 | 179,666 |
| 2003 | | | | | | | | | 53,134 | 64,739 | 71,937 | 15,408 | 0 | 205,218 |
| 2004 | | | | | | | | | | 167,300 | 298,503 | 4,000 | 0 | 469,803 |
| 2005 | | | | | | | | | | | 53,580 | 106,035 | 0 | 159,615 |
| 2006 | | | | | | | | | | | | 37,500 | 0 | 37,500 |
| Total (mid 84-06) | \$1,068,270 | \$670,766 | \$445,685 | \$333,831 | \$708,970 | \$369,709 | \$300,864 | \$262,185 | \$397,418 | \$251,815 | \$243,051 | \$424,020 | \$165,443 | \$11,718,618 |
| Total | \$1,068,270 | \$670,766 | \$446,335 | \$333,831 | \$708,970 | \$369,709 | \$300,864 | \$262,185 | \$397,418 | \$251,815 | \$243,051 | \$424,020 | \$165,443 | \$11,766,123 |

Note: Undeveloped losses provided by TDIC.

The Dentists Insurance Company

Professional Liability

**Incurred Loss and ALAE - Total Limits
Extended Reporting Endorsements
Evaluated at 11/30/06**

| Issue Year | Report Year - Undeveloped Data | | | | | | | | | | | | | | |
|-------------------|--------------------------------|---------|---------|---------|---------|-----------|-------------|-------------|-------------|-------------|-----------|-----------|-----------|-----------|-----------|
| | 1980 | 1981 | 1982 | 1983 | 1984 | 1985 | 1986 | 1987 | 1988 | 1989 | 1990 | 1991 | 1992 | 1993 | |
| 1980 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | |
| 1981 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| 1982 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| 1983 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| 1984 | 0 | 81,705 | 0 | 0 | 0 | 0 | 500 | 11,505 | 0 | 0 | 0 | 0 | 0 | 0 | |
| 1985 | | 214,212 | 882,547 | 45,495 | 10,412 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| 1986 | | | 269,407 | 446,657 | 428,199 | 113,841 | 58,755 | 191,188 | 129,285 | 46,083 | | | | | |
| 1987 | | | | 411,823 | 368,625 | 92,915 | 1,721 | 6,816 | 0 | 0 | 0 | 0 | 0 | 0 | |
| 1988 | | | | | 199,852 | 90,884 | 120,211 | 42,084 | 0 | 0 | 0 | 0 | 0 | 0 | |
| 1989 | | | | | | 73,214 | 108,580 | 14,728 | 56,727 | 2,200 | | | | | |
| 1990 | | | | | | | 222,591 | 299,025 | 14,306 | 145,148 | | | | | |
| 1991 | | | | | | | | 78,966 | 65,282 | 13,801 | | | | | |
| 1992 | | | | | | | | | 380,435 | 226,079 | | | | | |
| 1993 | | | | | | | | | | 203,947 | | | | | |
| 1994 | | | | | | | | | | | | | | | |
| 1995 | | | | | | | | | | | | | | | |
| 1996 | | | | | | | | | | | | | | | |
| 1997 | | | | | | | | | | | | | | | |
| 1998 | | | | | | | | | | | | | | | |
| 1999 | | | | | | | | | | | | | | | |
| 2000 | | | | | | | | | | | | | | | |
| 2001 | | | | | | | | | | | | | | | |
| 2002 | | | | | | | | | | | | | | | |
| 2003 | | | | | | | | | | | | | | | |
| 2004 | | | | | | | | | | | | | | | |
| 2005 | | | | | | | | | | | | | | | |
| 2006 | | | | | | | | | | | | | | | |
| Total (Mid 84-06) | \$0 | \$0 | \$0 | \$0 | \$0 | \$255,065 | \$1,151,954 | \$903,975 | \$1,007,088 | \$371,104 | \$517,611 | \$632,807 | \$646,035 | \$637,258 | |
| Total | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$295,917 | \$1,151,954 | \$903,975 | \$1,007,088 | \$371,354 | \$523,363 | \$632,807 | \$646,035 | \$637,258 |

Note: Undeveloped losses provided by TDIC.

The Dentists Insurance Company

Professional Liability

Incurred Loss and ALAE - Total Limits
Extended Reporting Endorsements
Evaluated at 11/30/06

| Issue Year | Report Year - Undeveloped Data | | | | | | | | | | | | | Total |
|-------------------|--------------------------------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|--------------|
| | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 | 2004 | 2005 | 2006 | |
| 1980 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 1981 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 1982 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 1983 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 1984 | 0 | 0 | 1,300 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 95,010 |
| 1985 | 63,759 | 11,045 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 1,227,470 |
| 1986 | 18,350 | 75,165 | 12,211 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 1,789,141 |
| 1987 | 17,173 | 0 | 680 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 899,753 |
| 1988 | 0 | 30,000 | 9,750 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 492,781 |
| 1989 | 122,247 | 8,805 | 110 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 386,611 |
| 1990 | 124,909 | 157,807 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 963,786 |
| 1991 | 646 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 158,695 |
| 1992 | 102,329 | 9,100 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 717,943 |
| 1993 | 176,772 | 12,554 | 6,125 | 7,335 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 406,733 |
| 1994 | 512,085 | 295,234 | 66,415 | 97,462 | 0 | 7,375 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 978,571 |
| 1995 | | 71,056 | 315,798 | 58,652 | 53,235 | 5,438 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 504,179 |
| 1996 | | | 33,946 | 38,258 | 80,555 | 6,602 | 0 | 0 | 0 | 3,500 | 0 | 0 | 0 | 162,861 |
| 1997 | | | | 132,124 | 346,724 | 194,617 | 105,478 | 0 | 0 | 22,727 | 0 | 0 | 0 | 801,670 |
| 1998 | | | | | 228,456 | 81,915 | 22,614 | 67,781 | 0 | 4,037 | 0 | 0 | 0 | 404,803 |
| 1999 | | | | | | 148,762 | 91,635 | 46,449 | 3,000 | 57,635 | 0 | 0 | 0 | 347,481 |
| 2000 | | | | | | | 81,137 | 126,420 | 63,387 | 0 | 0 | 0 | 2,500 | 273,444 |
| 2001 | | | | | | | | 21,535 | 246,880 | 23,890 | 2,389 | 0 | 0 | 294,694 |
| 2002 | | | | | | | | | 84,151 | 86,892 | 8,623 | 0 | 0 | 179,666 |
| 2003 | | | | | | | | | | 53,134 | 64,739 | 71,937 | 15,408 | 205,218 |
| 2004 | | | | | | | | | | | 167,300 | 298,503 | 4,000 | 469,803 |
| 2005 | | | | | | | | | | | | 53,580 | 106,035 | 159,615 |
| 2006 | | | | | | | | | | | | | 37,500 | 37,500 |
| Total (Mid 84-06) | \$1,138,270 | \$670,766 | \$445,685 | \$333,831 | \$708,970 | \$444,709 | \$300,864 | \$262,185 | \$397,418 | \$251,815 | \$243,051 | \$424,020 | \$165,443 | \$11,909,923 |
| Total | \$1,138,270 | \$670,766 | \$446,335 | \$333,831 | \$708,970 | \$444,709 | \$300,864 | \$262,185 | \$397,418 | \$251,815 | \$243,051 | \$424,020 | \$165,443 | \$11,957,428 |

Note: Undeveloped losses provided by TDIC.

THE DENTISTS INSURANCE COMPANY
 Professional Liability
 All States
 All Coverages
 Ratio of Total Limits Paid Loss & ALAE to Basic Limits
 Data as of 12/31/06 in Units
 Report Year Totals

Appendix J
Sheet 1.1

| Report Year | Evaluation Age in Months | | | | | | | | | | | | | | |
|-------------|--------------------------|----|----|----|----|----|----|----|-----|-----|-----|-----|-----|-----|--|
| | 12 | 24 | 36 | 48 | 60 | 72 | 84 | 96 | 108 | 120 | 132 | 144 | 156 | 168 | |
| 1980 | | | | | | | | | | | | | | | |
| 1981 | | | | | | | | | | | | | | | |
| 1982 | | | | | | | | | | | | | | | |
| 1983 | | | | | | | | | | | | | | | |
| 1984 | | | | | | | | | | | | | | | |
| 1985 | | | | | | | | | | | | | | | |
| 1986 | | | | | | | | | | | | | | | |
| 1987 | | | | | | | | | | | | | | | |
| 1988 | | | | | | | | | | | | | | | |
| 1989 | | | | | | | | | | | | | | | |
| 1990 | | | | | | | | | | | | | | | |
| 1991 | | | | | | | | | | | | | | | |
| 1992 | | | | | | | | | | | | | | | |
| 1993 | | | | | | | | | | | | | | | |
| 1994 | | | | | | | | | | | | | | | |
| 1995 | | | | | | | | | | | | | | | |
| 1996 | | | | | | | | | | | | | | | |
| 1997 | | | | | | | | | | | | | | | |
| 1998 | | | | | | | | | | | | | | | |
| 1999 | | | | | | | | | | | | | | | |
| 2000 | | | | | | | | | | | | | | | |
| 2001 | | | | | | | | | | | | | | | |
| 2002 | | | | | | | | | | | | | | | |
| 2003 | | | | | | | | | | | | | | | |
| 2004 | | | | | | | | | | | | | | | |
| 2005 | | | | | | | | | | | | | | | |
| 2006 | | | | | | | | | | | | | | | |

| Report Year | Age Interval in Months | | | | | | | | | | | | | | | |
|---|------------------------|----------|----------|----------|----------|----------|----------|-----------|------------|------------|------------|------------|------------|------------|-------|-------|
| | 12 to 24 | 24 to 36 | 36 to 48 | 48 to 60 | 60 to 72 | 72 to 84 | 84 to 96 | 96 to 108 | 108 to 120 | 120 to 132 | 132 to 144 | 144 to 156 | 156 to 168 | 168 to 180 | | |
| 1980 | | | | | | | | | | | | | | | | |
| 1981 | | | | | | | | | | | | | | | | |
| 1982 | | | | | | | | | | | | | | | | |
| 1983 | | | | | | | | | | | | | | | | |
| 1984 | | | | | | | | | | | | | | | | |
| 1985 | | | | | | | | | | | | | | | | |
| 1986 | | | | | | | | | | | | | | | | |
| 1987 | | | | | | | | | | | | | | | | |
| 1988 | | | | | | | | | | | | | | | | |
| 1989 | | | | | | | | | | | | | | | | |
| 1990 | | | | | | | | | | | | | | | | |
| 1991 | | | | | | | | | | | | | | | | |
| 1992 | | | | | | | | | | | | | | | | |
| 1993 | | | | | | | | | | | | | | | | |
| 1994 | | | | | | | | | | | | | | | | |
| 1995 | | | | | | | | | | | | | | | | |
| 1996 | | | | | | | | | | | | | | | | |
| 1997 | | | | | | | | | | | | | | | | |
| 1998 | | | | | | | | | | | | | | | | |
| 1999 | | | | | | | | | | | | | | | | |
| 2000 | | | | | | | | | | | | | | | | |
| 2001 | | | | | | | | | | | | | | | | |
| 2002 | | | | | | | | | | | | | | | | |
| 2003 | | | | | | | | | | | | | | | | |
| 2004 | | | | | | | | | | | | | | | | |
| 2005 | | | | | | | | | | | | | | | | |
| 2006 | | | | | | | | | | | | | | | | |
| Simple Average Middle 2 of Latest 4 (Non-Contiguous, Average High-Low) | | | | | | | | | | | | | | | | |
| [1] | 1.005 | 1.111 | 1.000 | 0.999 | 0.999 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 |
| Simple Average of Latest 3 (Non-Contiguous) | | | | | | | | | | | | | | | | |
| [2] | 1.008 | 1.122 | 0.999 | 0.999 | 0.999 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 |
| Simple Average of Latest 4 (Non-Contiguous) | | | | | | | | | | | | | | | | |
| [3] | 1.006 | 1.113 | 1.001 | 1.004 | 0.999 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 |
| Selected | | | | | | | | | | | | | | | | |
| Selected | 1.006 | 1.115 | 1.000 | 1.000 | 0.999 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 |
| LDF to Ult: | 1.121 | 1.114 | 0.999 | 0.999 | 0.999 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 |



THE DENTISTS INSURANCE COMPANY
 Professional Liability
 All States
 All Coverages
 Ratio of Total Limits Paid Loss & ALAE to Basic Limits
 Data as of 12/31/06 in Units
 Report Year Totals

Appendix J
Sheet 1.2

| Report Year | 180 | 192 | 204 | 216 | 228 | 240 | 252 | 264 | 276 | 288 | 300 | 312 | 324 |
|-------------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| 1980 | 1.710 | 1.710 | 1.710 | 1.710 | 1.710 | 1.710 | 1.710 | 1.710 | 1.710 | 1.710 | 1.710 | 1.710 | 1.710 |
| 1981 | 1.063 | 1.063 | 1.063 | 1.063 | 1.063 | 1.063 | 1.063 | 1.063 | 1.063 | 1.063 | 1.063 | 1.063 | 1.063 |
| 1982 | 1.248 | 1.248 | 1.248 | 1.247 | 1.247 | 1.247 | 1.247 | 1.247 | 1.247 | 1.247 | 1.247 | 1.247 | 1.247 |
| 1983 | 1.080 | 1.080 | 1.080 | 1.080 | 1.080 | 1.080 | 1.080 | 1.080 | 1.080 | 1.080 | 1.080 | 1.080 | 1.080 |
| 1984 | 1.098 | 1.098 | 1.098 | 1.098 | 1.098 | 1.098 | 1.098 | 1.098 | 1.098 | 1.098 | 1.098 | 1.098 | 1.098 |
| 1985 | 1.007 | 1.007 | 1.007 | 1.007 | 1.007 | 1.007 | 1.007 | 1.007 | 1.007 | 1.007 | 1.007 | 1.007 | 1.007 |
| 1986 | 1.011 | 1.011 | 1.011 | 1.011 | 1.011 | 1.011 | 1.011 | 1.011 | 1.011 | 1.011 | 1.011 | 1.011 | 1.011 |
| 1987 | 1.028 | 1.028 | 1.028 | 1.028 | 1.028 | 1.028 | 1.028 | 1.028 | 1.028 | 1.028 | 1.028 | 1.028 | 1.028 |
| 1988 | 1.052 | 1.052 | 1.052 | 1.052 | 1.052 | | | | | | | | |
| 1989 | 1.036 | 1.036 | 1.036 | 1.036 | | | | | | | | | |
| 1990 | 1.090 | 1.090 | 1.090 | | | | | | | | | | |
| 1991 | 1.142 | 1.142 | | | | | | | | | | | |
| 1992 | 1.032 | | | | | | | | | | | | |
| 1993 | | | | | | | | | | | | | |
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| Report Year | 180 to 192 | 192 to 204 | 204 to 216 | 216 to 228 | 228 to 240 | 240 to 252 | 252 to 264 | 264 to 276 | 276 to 288 | 288 to 300 | 300 to 312 | 312 to 324 | 324 to Ult |
|-------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|
| 1980 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 |
| 1981 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 |
| 1982 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 |
| 1983 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 |
| 1984 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 |
| 1985 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 |
| 1986 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 |
| 1987 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | | | | | | | | |
| 1988 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | | | | | | | | |
| 1989 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | | | | | | | | |
| 1990 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | | | | | | | | |
| 1991 | 1.000 | | | | | | | | | | | | |
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| 2005 | | | | | | | | | | | | | |
| 2006 | | | | | | | | | | | | | |
| [1] | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 |
| [2] | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 |
| [3] | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 |
| Selected | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 |
| LDF to Ult: | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 |



| Report Year | Evaluation Age in Months | | | | | | | | | | | | | |
|-------------|--------------------------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| | 12 | 24 | 36 | 48 | 60 | 72 | 84 | 96 | 108 | 120 | 132 | 144 | 156 | 168 |
| 1980 | | | | | 1.743 | 1.715 | 1.705 | 1.710 | 1.710 | 1.710 | 1.710 | 1.710 | 1.710 | 1.710 |
| 1981 | | | | | 1.063 | 1.056 | 1.068 | 1.062 | 1.063 | 1.063 | 1.063 | 1.063 | 1.063 | 1.063 |
| 1982 | | | | | 1.284 | 1.278 | 1.255 | 1.251 | 1.241 | 1.261 | 1.261 | 1.261 | 1.248 | 1.248 |
| 1983 | | | | | 1.077 | 1.066 | 1.081 | 1.079 | 1.070 | 1.071 | 1.073 | 1.080 | 1.080 | 1.080 |
| 1984 | 1.011 | 1.127 | 1.111 | 1.116 | 1.101 | 1.109 | 1.099 | 1.109 | 1.109 | 1.098 | 1.098 | 1.098 | 1.098 | 1.098 |
| 1985 | 1.000 | 1.012 | 1.009 | 1.009 | 1.009 | 1.007 | 1.007 | 1.007 | 1.007 | 1.007 | 1.007 | 1.007 | 1.007 | 1.007 |
| 1986 | 1.026 | 1.016 | 1.010 | 1.035 | 1.037 | 1.020 | 1.020 | 1.011 | 1.011 | 1.011 | 1.011 | 1.011 | 1.011 | 1.011 |
| 1987 | 1.039 | 1.053 | 1.045 | 1.036 | 1.033 | 1.027 | 1.028 | 1.028 | 1.028 | 1.028 | 1.028 | 1.028 | 1.028 | 1.028 |
| 1988 | 1.000 | 1.000 | 1.054 | 1.024 | 1.047 | 1.040 | 1.057 | 1.052 | 1.052 | 1.052 | 1.052 | 1.052 | 1.052 | 1.052 |
| 1989 | 1.029 | 1.078 | 1.062 | 1.076 | 1.083 | 1.084 | 1.036 | 1.036 | 1.036 | 1.036 | 1.036 | 1.036 | 1.036 | 1.036 |
| 1990 | 1.072 | 1.057 | 1.083 | 1.095 | 1.098 | 1.093 | 1.094 | 1.094 | 1.094 | 1.090 | 1.090 | 1.090 | 1.090 | 1.090 |
| 1991 | 1.000 | 1.072 | 1.119 | 1.191 | 1.140 | 1.142 | 1.142 | 1.142 | 1.142 | 1.142 | 1.142 | 1.142 | 1.142 | 1.142 |
| 1992 | 1.010 | 1.037 | 1.042 | 1.045 | 1.046 | 1.032 | 1.032 | 1.032 | 1.032 | 1.032 | 1.032 | 1.032 | 1.032 | 1.032 |
| 1993 | 1.000 | 1.062 | 1.055 | 1.059 | 1.051 | 1.044 | 1.044 | 1.044 | 1.044 | 1.044 | 1.044 | 1.044 | 1.044 | 1.044 |
| 1994 | 1.139 | 1.137 | 1.135 | 1.122 | 1.113 | 1.113 | 1.114 | 1.114 | 1.114 | 1.114 | 1.114 | 1.113 | 1.113 | 1.113 |
| 1995 | 1.106 | 1.076 | 1.060 | 1.099 | 1.084 | 1.084 | 1.084 | 1.084 | 1.084 | 1.084 | 1.084 | 1.084 | 1.084 | 1.084 |
| 1996 | 1.034 | 1.095 | 1.065 | 1.061 | 1.072 | 1.072 | 1.072 | 1.072 | 1.072 | 1.072 | 1.072 | 1.072 | 1.072 | 1.072 |
| 1997 | 1.042 | 1.043 | 1.045 | 1.045 | 1.045 | 1.046 | 1.046 | 1.046 | 1.046 | 1.046 | 1.046 | 1.046 | 1.046 | 1.046 |
| 1998 | 1.181 | 1.218 | 1.257 | 1.273 | 1.292 | 1.292 | 1.294 | 1.293 | 1.293 | 1.293 | 1.293 | 1.293 | 1.293 | 1.293 |
| 1999 | 1.274 | 1.159 | 1.168 | 1.187 | 1.184 | 1.186 | 1.186 | 1.186 | 1.186 | 1.186 | 1.186 | 1.186 | 1.186 | 1.186 |
| 2000 | 1.074 | 1.073 | 1.067 | 1.073 | 1.073 | 1.073 | 1.073 | 1.073 | 1.073 | 1.073 | 1.073 | 1.073 | 1.073 | 1.073 |
| 2001 | 1.016 | 1.044 | 1.159 | 1.154 | 1.155 | 1.161 | | | | | | | | |
| 2002 | 1.039 | 1.134 | 1.124 | 1.126 | 1.127 | | | | | | | | | |
| 2003 | 1.006 | 1.151 | 1.130 | 1.121 | | | | | | | | | | |
| 2004 | 1.202 | 1.295 | 1.191 | | | | | | | | | | | |
| 2005 | 1.057 | 1.071 | | | | | | | | | | | | |
| 2006 | 1.221 | | | | | | | | | | | | | |

| Report Year | Age Interval in Months | | | | | | | | | | | | | |
|---|------------------------|----------|----------|----------|----------|----------|----------|-----------|------------|------------|------------|------------|------------|------------|
| | 12 to 24 | 24 to 36 | 36 to 48 | 48 to 60 | 60 to 72 | 72 to 84 | 84 to 96 | 96 to 108 | 108 to 120 | 120 to 132 | 132 to 144 | 144 to 156 | 156 to 168 | 168 to 180 |
| 1980 | | | | | 0.984 | 0.994 | 1.003 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 |
| 1981 | | | | | 0.993 | 1.011 | 0.995 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 |
| 1982 | | | | | 0.995 | 0.982 | 0.997 | 0.993 | 1.016 | 1.000 | 1.000 | 0.989 | 1.000 | 1.000 |
| 1983 | | | | | 0.989 | 1.014 | 0.998 | 0.992 | 1.001 | 1.001 | 1.007 | 1.000 | 1.000 | 1.000 |
| 1984 | 1.115 | 0.986 | 1.004 | 0.987 | 1.007 | 0.991 | 1.009 | 1.000 | 0.990 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 |
| 1985 | 1.012 | 0.997 | 1.001 | 1.000 | 0.998 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 |
| 1986 | 0.990 | 0.994 | 1.025 | 1.001 | 0.984 | 1.000 | 0.991 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 |
| 1987 | 1.013 | 0.992 | 0.991 | 0.997 | 1.000 | 0.994 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 |
| 1988 | 1.000 | 1.054 | 0.971 | 1.023 | 0.993 | 1.016 | 0.996 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 |
| 1989 | 1.048 | 0.985 | 1.013 | 1.006 | 1.001 | 0.956 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 |
| 1990 | 0.986 | 1.024 | 1.011 | 1.001 | 0.997 | 1.000 | 1.000 | 1.000 | 0.997 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 |
| 1991 | 1.072 | 1.044 | 1.065 | 0.957 | 1.001 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 |
| 1992 | 1.027 | 1.005 | 1.003 | 1.000 | 0.987 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 |
| 1993 | 1.062 | 0.993 | 1.004 | 0.993 | 0.993 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 |
| 1994 | 0.998 | 0.998 | 0.988 | 0.993 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 |
| 1995 | 0.972 | 0.986 | 1.037 | 0.987 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 |
| 1996 | 1.059 | 0.972 | 0.996 | 1.010 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 |
| 1997 | 1.001 | 1.002 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 |
| 1998 | 1.032 | 1.032 | 1.012 | 1.015 | 1.000 | 1.001 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 |
| 1999 | 0.909 | 1.008 | 1.017 | 0.997 | 1.001 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 |
| 2000 | 0.999 | 0.995 | 1.005 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 |
| 2001 | 1.028 | 1.110 | 0.996 | 1.001 | 1.005 | | | | | | | | | |
| 2002 | 1.091 | 0.991 | 1.002 | 1.001 | | | | | | | | | | |
| 2003 | 1.144 | 0.982 | 0.992 | | | | | | | | | | | |
| 2004 | 1.078 | 0.920 | | | | | | | | | | | | |
| 2005 | 1.013 | | | | | | | | | | | | | |
| Simple Average Middle 2 of Latest 4 (Non-Contiguous, Average High-Low) | | | | | | | | | | | | | | |
| [1] | 1.084 | 0.987 | 0.999 | 1.001 | 1.001 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 |
| Simple Average of Latest 3 (Non-Contiguous) | | | | | | | | | | | | | | |
| [2] | 1.078 | 0.964 | 0.997 | 1.001 | 1.002 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 |
| Simple Average of Latest 4 (Non-Contiguous) | | | | | | | | | | | | | | |
| [3] | 1.081 | 1.001 | 0.999 | 1.000 | 1.002 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 |
| Selected | | | | | | | | | | | | | | |
| LDF to Ult: | 1.072 | 0.993 | 1.003 | 1.003 | 1.002 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 |



THE DENTISTS INSURANCE COMPANY
 Professional Liability
 All States
 All Coverages
 Ratio of Total Limits Incurred Loss & ALAE to Basic Limits
 Data as of 12/31/06 in Units
 Report Year Totals

Appendix J
Sheet 2.2

| Report Year | 180 | 192 | 204 | 216 | 228 | 240 | 252 | 264 | 276 | 288 | 300 | 312 | 324 |
|-------------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| 1980 | 1.710 | 1.710 | 1.710 | 1.710 | 1.710 | 1.710 | 1.710 | 1.710 | 1.710 | 1.710 | 1.710 | 1.710 | 1.710 |
| 1981 | 1.063 | 1.063 | 1.063 | 1.063 | 1.063 | 1.063 | 1.063 | 1.063 | 1.063 | 1.063 | 1.063 | 1.063 | 1.063 |
| 1982 | 1.248 | 1.248 | 1.248 | 1.247 | 1.247 | 1.247 | 1.247 | 1.247 | 1.247 | 1.247 | 1.247 | 1.247 | 1.247 |
| 1983 | 1.080 | 1.080 | 1.080 | 1.080 | 1.080 | 1.080 | 1.080 | 1.080 | 1.080 | 1.080 | 1.080 | 1.080 | 1.080 |
| 1984 | 1.098 | 1.098 | 1.098 | 1.098 | 1.098 | 1.098 | 1.098 | 1.098 | 1.098 | 1.098 | 1.098 | 1.098 | 1.098 |
| 1985 | 1.007 | 1.007 | 1.007 | 1.007 | 1.007 | 1.007 | 1.007 | 1.007 | 1.007 | 1.007 | 1.007 | 1.007 | 1.007 |
| 1986 | 1.011 | 1.011 | 1.011 | 1.011 | 1.011 | 1.011 | 1.011 | 1.011 | 1.011 | 1.011 | 1.011 | 1.011 | 1.011 |
| 1987 | 1.028 | 1.028 | 1.028 | 1.028 | 1.028 | 1.028 | 1.028 | 1.028 | 1.028 | 1.028 | 1.028 | 1.028 | 1.028 |
| 1988 | 1.052 | 1.052 | 1.052 | 1.052 | 1.052 | | | | | | | | |
| 1989 | 1.036 | 1.036 | 1.036 | 1.036 | | | | | | | | | |
| 1990 | 1.090 | 1.090 | 1.090 | | | | | | | | | | |
| 1991 | 1.142 | 1.142 | | | | | | | | | | | |
| 1992 | 1.032 | | | | | | | | | | | | |
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| 2006 | | | | | | | | | | | | | |

| Report Year | 180 to 192 | 192 to 204 | 204 to 216 | 216 to 228 | 228 to 240 | 240 to 252 | 252 to 264 | 264 to 276 | 276 to 288 | 288 to 300 | 300 to 312 | 312 to 324 | 324 to Ult |
|-------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|
| 1980 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 |
| 1981 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 |
| 1982 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 |
| 1983 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 |
| 1984 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 |
| 1985 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 |
| 1986 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 |
| 1987 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | | | | | | | | |
| 1988 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | | | | | | | | |
| 1989 | 1.000 | 1.000 | 1.000 | 1.000 | | | | | | | | | |
| 1990 | 1.000 | 1.000 | | | | | | | | | | | |
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| 2006 | | | | | | | | | | | | | |
| [1] | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 |
| [2] | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 |
| [3] | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 |
| Selected | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 |
| LDF to Ult: | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 |

